



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, February 10, 2017

Vol. 64 No. 06

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady for current production, steady to firm for deferred. Demand ranged from light to good, best for deferred. Offerings of frozen 8-16 lb. hens and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 96.00-105.00 cents FOB and 16-24 lb. toms 96.00-105.00 cents FOB for current shipments. No trading reported.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on tom breast meat and destrapped tenders is steady to weak, balance of white trims steady. Demand and offerings light to moderate. The thigh meat market is steady. Demand and offerings light to moderate. Mechanically separated turkey (MST) market is steady. Demand and offerings light to moderate. Trading slow.

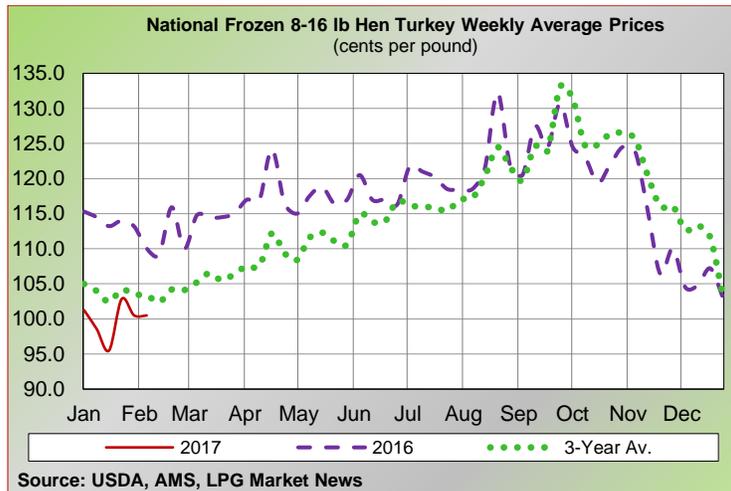
Export Market Highlights Trading slow. The market is steady. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week	
	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	100.50 ¹	
16-24 lb. (Toms)	100.50 ¹	

¹ based on offers.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week	
	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	117.70	250.0
16-24 lb. (Toms)	117.66	160.0
Price To Be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 28-Jan-2017 (Preliminary)

-Thousand Head-	Young turkeys-		Old Breeders --Thousand head--	Total turkeys	
	Pct Chg Prev wk	Avg Live wt		Avg Live wt	Avg Live wt
North East	604	10	28.15 (A)	604	28.15
South Atlantic	579	6	39.84 (A)	579	39.84
North Central	2,114	-5	32.20 (A)	2,114	32.20
South Central	913	14	17.65 (A)	913	17.65
West	169	-15	27.36 (A)	169	27.36
U.S. total	4,379 (B)	2	31.30	4,379	31.30
To-date					
2017*	20,486 (B)			11	20,497
To-date					
2016*	21,132 (B)			38	21,170

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 17,000; for the current year to date* 131,000; for last year to date* 42,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 28-Jan-2017 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,798	2,564	17	0	4,379
Avg Wt	15.90	42.13	27.04	0.00	31.30
Last week	1,620	2,645	49	0	4,314
Same wk yr ago	1,678	2,391	0	0	4,069
Avg Wt	17.76	40.90	0.00	0.00	31.36
To-date/2017*	8,177	12,178	131	11	20,497
To-date/2016*	8,597	12,493	42	38	21,170
% Change YTD	-5%	-3%	212%	-71%	-3%

Ready-to-Cook Weight and Dressing Percentage

Current week	23,014	86,957	356	0	110,327
Last week	21,818	88,874	1,039	0	111,731
Same wk yr ago	23,990	78,722	0	0	102,712
To-date/2017*	110,113	417,634	2,862	239	530,848
To-date/2016*	119,503	423,109	813	913	544,338
% Change YTD	-8%	-1%	252%	-74%	-2%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	02/06/17	116,448
AM	01/01/17	69,510
CHG		46,938
PCT CHG		68%

Cold Storage Holdings Pacific without Denver

02/06/17	01/30/17	02/08/16
Pacific Coast:		
267	208	263
Los Angeles:		
171	174	152

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady. Demand and offerings light to moderate. Market on tom breast meat and destrapped tenders steady to weak, balance of white meat steady. Demand and offerings light to moderate. The market on thigh meat was steady. Demand and offerings light to moderate. Mechanically separated turkey (MST) was steady. Demand and offerings light to moderate. Trading slow. For domestic: fresh wing meat 53-55 cents, fresh breast trim 69.5 cents, chopping skins 38.0 cents and fresh scapula 88 cents delivered. For export: fresh tom drums 47 cents delivered Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	120.50	80
Breasts, 4-8 lbs. Grade A--Fresh 2/	178.00	17
Breasts, 4-8 lbs. Plant Grade 2/	107.50	80
Drumsticks, Tom	46.00	80
Drumsticks, Tom--Fresh	46.88	480
Drumsticks, Hen		
Wings, Full-Cut, Tom	27.36	177
Wings, Full-Cut, Hen		
Wings, V-Type, Tom		
Wings, V-Type, Hen		
Necks, Tom	25.23	171
Necks, Hen		
Breasts, B/S, Tom 3/	160.00	40
Breasts, B/S, Tom--Fresh 3/	158.54	148
Thigh Meat		
Thigh Meat--Fresh	134.80	698
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh	155.00	20
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	19.01	617
Export Trading		
Drumsticks, Toms		
Wings Full-Cut - Toms	27.82	170
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/	21.00	40
Thigh Meat - Frozen	130.00	35

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.