



# National Organic Grain and Feedstuffs Report

Agriculture Marketing Service

Livestock, Poultry, and Grain Market News

July 19, 2017

## Grain and Feedstuffs Market Trend

Feed grade corn demand and activity moderate, with no comparable trades from the prior period. Feed grade soybean demand and activity moderate, trading 25 cents higher this period. Soybean meal and soybean oil trade moderate on good demand. Soybean meal traded slightly lower this period. Trade activity and demand on feed wheat moderate. Forward Contracting active this period. Contracts for food grade Hard Red Winter Wheat were mostly 13.00/bu delivered, and Hard Red Spring 18.25 to 19.25 delivered. Few spot trades on feed oats, feed barley, and food rye. Few spot trades on organic blacks and navys. All other organic grain trade inactive. Organic feeder cattle video/internet auction trade activity and demand very good. No trend available due to lack of comparable trades. Due to ongoing inclement weather, buyers are unsure of crop yields on current crop corn and wheat.

## Grower FOB Farm Gate Organic Grain

### Spot Transactions

Feed Grade	Unit	Price Range	Avg.	Change	Prior Year
Yellow Corn	\$/bu	8.00-9.00	8.28	N/A	8.15
Soybeans	\$/bu	17.25-18.20	17.89	↑ 0.25	17.91
Wheat	\$/bu	6.60-8.65	7.04	N/A	N/A
Oats	\$/bu	N/A	N/A	N/A	N/A
Barley	\$/bu	N/A	N/A	N/A	N/A
Rye	\$/bu	N/A	N/A	N/A	N/A
Sorghum	\$/bu	N/A	N/A	N/A	N/A
Triticale	\$/bu	N/A	N/A	N/A	N/A
Millet	\$/bu	N/A	N/A	N/A	N/A
<b>Food Grade</b>					
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A
Oats	\$/bu	N/A	N/A	N/A	N/A

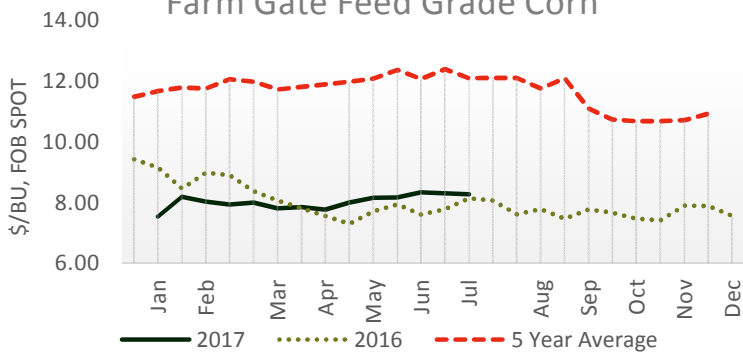
### Forward Contracts

Price Range	Delivery Period
8.00-8.70	Aug '17 - Mar '18
17.75-17.75	Oct '17 - Dec '17
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A

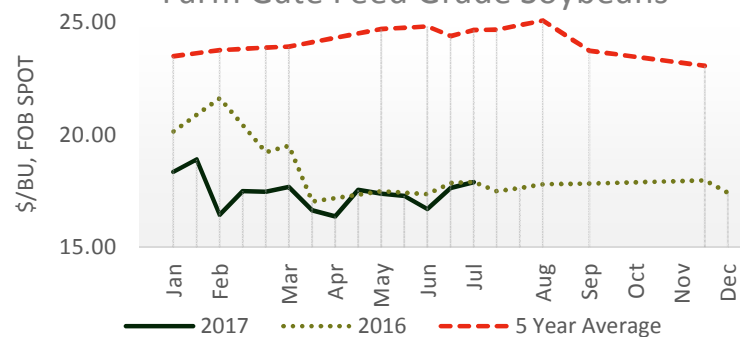
### Cash Bids

Price Range
8.00-9.25
16.50-17.75
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Farm Gate Feed Grade Corn



Farm Gate Feed Grade Soybeans



## Dealer FOB Elevator/Warehouse Organic Grain

### Spot Transactions

Feed Grade	Unit	Price Range	Avg.	Change	Prior Year
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A
Soybean Meal	\$/ton	800.00-870.00	844.31	↓ 14.16	N/A
Soybean Oil	\$/lb	.35-.38	0.37	N/A	N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A

### Forward Contracts

Price Range	Delivery Period
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A
N/A	N/A - N/A



## Grower FOB Farm Gate Organic Hay

### Spot Transactions

Hay Type	Quality	Package	Unit	Range	Avg
Alfalfa, Rain Damage	Good	Large Square	\$/ton	250.00-250.00	250.00
Alfalfa	Fair	Large Square	\$/ton	180.00-180.00	180.00
Alfalfa	Fair	Mid Square	\$/ton	145.00-145.00	145.00
N/A	N/A	N/A	N/A	N/A	N/A

## USDA FAS GATS Organic Import Volume

Commodity	Mo.	Unit	Volume	YTD Volume
Yellow Corn	May	bu	2,450,892.76	10,234,335.20
Soybeans	May	bu	1,559,772.02	7,314,548.55
Durum Wheat	May	bu	69,007.01	817,576.91

Source: USDA FAS GATS



# National Organic Grain and Feedstuffs Bi-Weekly Report

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## Grower Delivered Elevator/Warehouse Organic Grain

### Spot Transactions

### Forward Contracts

### Cash Bids

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	8.00-10.15	8.70	↓ 0.20	N/A	9.25-9.25	Aug '17 - Aug '17	8.00-9.00
Soybeans	\$/bu	18.25-19.75	19.39	N/A	19.72	18.30-19.25	Jul '17 - Dec '17	17.50-18.75
Wheat	\$/bu	6.50-9.50	7.94	N/A	N/A	6.40-6.40	Sep '17 - Sep '17	8.00
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	4.00-5.20
Barley	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	6.80-7.79
Rye	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	7.00
Sorghum	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Triticale	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Millet	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	10.00-10.00	Oct '17 - Oct '17	10.00
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	20.00
Wheat	\$/bu	N/A	N/A	N/A	N/A	13.00-19.25	Jul '17 - Oct '18	9.00
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A

## Dealer Delivered Elevator/Warehouse Organic Grain

### Spot Transactions

### Forward Contracts

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	11.06-11.06	Jul '17 - Sep '17
Soybeans	\$/bu	N/A	N/A	N/A	N/A	19.40-19.40	Aug '17 - Sep '17
Soybean Meal	\$/ton	N/A	N/A	N/A	855.47	N/A	N/A - N/A
Soybean Oil	\$/lb	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	8.71-8.71	Jul '17 - Aug '17
<b>Food Grade</b>							
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A

## Grower Delivered Organic Hay

### Spot Transactions

<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Range</u>	<u>Avg</u>
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

## Current National Drought Summary (Released July 13, 2017)

This U.S. Drought Monitor week saw hot and dry conditions persist across the western U.S as a ridge of high pressure anchored over the region exacerbated drought conditions in eastern Montana as well as elevating fire danger across the region. Some relief from the heat came as monsoonal circulation returned to the Southwest bringing scattered showers and thunderstorms to portions of the Southwest and eastern Great Basin, although accumulations were generally less than 1 inch for the week. In drought-stricken areas of eastern Montana and the Dakotas, excessive heat continued to deplete soil moisture and further stressed rain-fed crops, pastures, and rangelands. In South Dakota, 72% of the spring wheat crop is currently rated as poor to very poor while Montana is not far behind at 62%, according the U.S. Department of Agriculture (USDA). Overall, declining conditions have resulted in the U.S. spring wheat crop being rated at 39% in poor to very poor condition. Further south in Oklahoma, rainfall during the past several weeks has led to improvements in soil moisture in eastern and southern portions of the state. Elsewhere, short-term precipitation deficits and dry soils led to expansion of areas of moderate drought in Iowa while the eastern U.S. remained drought-free on this week's map.



# National Organic Grain and Feedstuffs Bi-Weekly Report

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## Grower FOB Farm Gate Organic Dry Edible Bean

### Spot Transactions

### Forward Contracts

### Cash Bids

Food Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Great Northerns	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Light Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Dark Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Blacks	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Navy	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
White Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Garbanzo	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A

## Grower Delivered Elevator/Warehouse Organic Dry Edible Bean

### Spot Transactions

### Forward Contracts

### Cash Bids

Food Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Great Northerns	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Light Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Dark Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Blacks	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Navy	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
White Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Garbanzo	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A

## Organic Feeder Cattle Video Auction (Seasonal)

### Organic Feeder Steers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery
65	770	770	160.00-160.00	160.00	Jul
67	950	950	138.00-145.00	143.22	Jul
420	700	700	191.00-191.00	191.00	Oct
345	425	425	219.00-219.00	219.00	Nov
103	630-635	633.79	161.50-164.00	163.39	Nov-Dec
352	680-690	687.95	156.00-158.00	157.59	Nov-Dec
142	650	650	157.00-157.00	157.00	Dec

### Organic Feeder Heifers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery
71	700	700	141.00-141.00	141.00	Jul
40	875	875	133.00-133.00	133.00	Jul
300	640	640	145.00-145.00	145.00	Oct
230	425	425	181.00-181.00	181.00	Nov
50	640	640	151.50-151.50	151.50	Nov-Dec
150	625	625	148.00-148.00	148.00	Dec
240	800	800	141.00-141.00	141.00	Dec

Source: Western  
Video Market

### Sources

### AMS Organic Report Links

Heath Dewey Office-(970)353-9750 Email: <a href="mailto:heath.dewey@ams.usda.gov">heath.dewey@ams.usda.gov</a>	Catherine Bachman Office-(515)284-4460 Email: <a href="mailto:catherinebachman@ams.usda.gov">catherinebachman@ams.usda.gov</a>
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