



# TURKEY MARKET NEWS REPORT

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## National Turkey Market At-A-Glance

**Domestic Market Highlights** The fresh whole turkey market is steady. The market on frozen 8-16 lb. hens and 16- 24 lb. toms is steady to weak. Fresh demand light. Frozen demand light for current deliveries, light to moderate for 2017 needs. Processor offerings of frozen 8-16 lb. hens and 16-24 lb. toms are light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens are 104.00-111.00 cents FOB and 16-24 lb. toms 104.00-114.00 cents FOB for current shipments.

The market on fresh and frozen tom breast meat is steady to weak, mostly steady. The market on fresh destrapped tenderloins and fresh white trims is generally steady. Demand on fresh white meats and trims light to moderate and slowing as the holidays rapidly approach. Offerings of fresh white meats and trims mixed, mostly moderate. The market on frozen destrapped tenderloins and white trims is generally steady with mixed undertones. Frozen white meat and trim demand and offerings light to moderate. The market on tom bulk parts is mostly steady with tom necks strongest. Demand and offerings light to moderate. The thigh meat market is steady. Demand light to moderate. Offerings very light to instances moderate. The mechanically separated turkey market is generally steady. Demand light to moderate. Offerings light to moderate with fresh the most available. Trading slow to moderate.

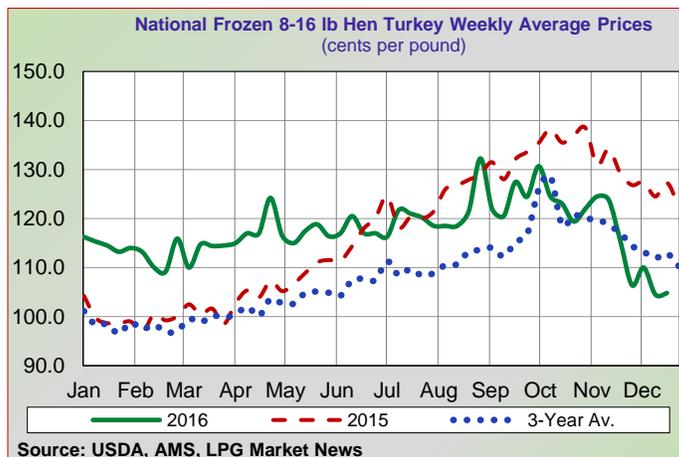
**Export Market Highlights** No trading reported. The market is mostly steady. Demand and offerings light to moderate.

### Weekly National Whole Young Turkeys

**Frozen** - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week	
	wtd avg	volume
	(cents/lb)	(000 lbs.)
<b>8-16 lb. (Hens)</b>	104.81	84
<b>16-24 lb. (Toms)</b>	104.50	80

<sup>1</sup> based on offers.



**Fresh** - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week	
	wtd avg	volume
	(cents/lb)	(000 lbs.)
<b>Priced At Time Of Sale:</b>		
<b>8-16 lb. (Hens)</b>	141.18	228.0
<b>16-24 lb. (Toms)</b>	139.09	154.0
<b>Price To Be Determined:</b>		
<b>8-16 lb. (Hens)</b>	--	12.0
<b>16-24 lb. (Toms)</b>	--	12.0

### Turkeys Slaughtered In Federally Inspected Plants

Week Ending 10-Dec-2016 (Preliminary)

-Thousand Head-	Pct Chg		Avg Live wt	Old Breeders --Thousand head--	Total turkeys	
	Prev wk	Live wt			Avg Live wt	
North East	774	20	28.44	(A)	774	28.44
South Atlantic	437	-26	43.67	(A)	437	43.67
North Central	2,227	1	31.63	(A)	2,228	31.63
South Central	854	-8	18.50	(A)	854	18.50
West	286	2	24.77	(A)	286	24.77
U.S. total	4,578 (B)	-2	31.30	1	4,579	31.30
To-date						
2016*	209,263 (B)			311	209,574	
To-date						
2015*	202,707 (B)			326	203,033	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 22,000; for the current year to date\* 764,000; for last year to date\* 492,000.

Note: Year to-date totals reflect comparable time periods.

### Live Turkeys Slaughtered Under Federal Inspection

Week Ending 10-Dec-2016 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,933	2,623	22	1	4,579
Avg Wt	17.30	41.63	27.36	58.77	31.30
Last week	1,858	2,749	47	5	4,659
Same wk yr ago	1,755	2,386	13	5	4,159
Avg Wt	16.76	41.96	29.18	42.51	31.29
To-date/2016*	90,746	117,753	764	311	209,574
To-date/2015*	85,489	116,726	492	326	203,033
% Change YTD	6%	1%	55%	-5%	3%

### Ready-to-Cook Weight and Dressing Percentage

Current week 26,920 87,902 466 46 115,334

Last week 24,455 93,320 1,065 137 118,977

Same wk yr ago 23,678 80,594 294 165 104,731

To-date/2016\* 1,263,727 3,892,073 16,595 6,951 5,179,346

To-date/2015\* 1,157,263 3,755,616 10,323 7,257 4,930,459

% Change YTD 9% 4% 61% -4% 5%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

### Processed Turkeys (000) lbs.

#### Weekly Cold Storage Holdings

Selected Centers, incl. Gov't Stocks

			Cold Storage Holdings Pacific without Denver		
			12/12/16	12/05/16	12/14/15
AM	12/12/16	55,092	Pacific Coast:		
AM	11/01/16	97,471	295	272	315
CHG		-42379	Los Angeles:		
PCT CHG		-43%	231	219	168

**National Young Turkey Parts** - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady with mixed undertones. Demand and offerings light to moderate. Fresh white meat and trims market mixed with fresh and frozen tom breast meat steady to weak, balance of frozen white meat and trims is steady. Demand light to moderate. Offerings of fresh white meat and trims moderate instances heavy, frozen is light to moderate. The market on thigh meat steady. Demand and offerings light to moderate. Mechanically separated turkey steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: fresh tom full cut wings 22 cents, fresh breast trim 80 cents, fresh tails 27 cents, fresh wing meat 53 cents, fresh scapula 81.5-83 cents and frozen grade A non-basted breast 18-20 lbs. 215 cents delivered. For export: frozen scapula 81 cents

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	14
Breasts, 4-8 lbs. Grade A--Fresh 2/	181.00	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	59.71	143
Drumsticks, Tom--Fresh	52.40	100
Drumsticks, Hen	48.00	11
Wings, Full-Cut, Tom	29.89	315
Wings, Full-Cut, Hen		
Wings, V-Type, Tom	40.00	40
Wings, V-Type, Hen	179.00	40
Necks, Tom	35.13	340
Necks, Hen		
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	168.40	300
Thigh Meat	125.00	52
Thigh Meat--Fresh	133.69	340
Breast Trim Meat	59.43	56
Scapula Meat		
Wing Meat With Skin		
Tenderloins	130.00	4
Destrapped Tenders	102.50	80
Destrapped Tenders--Fresh	160.00	80
Mechanically Separated 4/	16.00	35
Mechanically Separated--Fresh 4/	18.65	635
<b>Export Trading</b>		
Drumsticks, Toms		
Wings Full-Cut - Toms	29.00	120
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/	20.00	40
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.