



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.3950 - 3.5750	↓	-30H to -12H	-21.00
Iowa-Western:	3.2750 - 3.4450	↓	-42H to -25H	-33.50
Illinois:	3.5750 - 3.8250	↓	-12H to 13H	0.50
Indiana:	3.6750 - 3.8150	↓	-2H to 12H	5.00
Ohio:	3.7450 - 3.8250	↓	5H to 13H	9.00
Michigan:	3.4950 - 3.6950	↓	-20H to OptH	-10.00
Kansas:	3.3950 - 3.6950	↓	-30H to OptH	-15.00
Minnesota:	3.1350 - 3.3850	↓	-56H to -31H	-43.50
Nebraska:	3.1950 - 3.5050	↓	-50H to -19H	-34.50
Wisconsin:	3.2450 - 3.4350	↓	-45H to -26H	-35.50
South Dakota:	3.0250 - 3.3450	↓	-67H to -35H	-51.00
Missouri:	3.2950 - 3.5450	↓	-40H to -15H	-27.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	90.00 - 100.00	↑	95.00	45.00	→	45.00	NA	NA	NA
Iowa-Western:	92.00 - 105.00	↓	98.50	42.00 - 50.00	→	46.00	25.00 - 38.00	↑	31.50
Illinois:	85.00 - 115.00	→	100.00	NA	NA	NA	25.00	→	25.00
Indiana:	80.00 - 105.00	→	92.50	42.00	→	42.00	NA	NA	NA
Ohio:	82.00 - 95.00	→	88.50	NA	NA	NA	NA	NA	NA
Michigan:	80.00 - 95.00	→	87.50	39.00 - 42.00	→	40.50	NA	NA	NA
Kansas:	112.00 - 140.00	→	126.00	NA	NA	NA	42.00 - 50.00	→	46.00
Minnesota:	90.00 - 100.00	→	95.00	45.00	→	45.00	24.00 - 38.00	→	31.00
Nebraska:	98.00 - 112.00	→	105.00	45.00 - 56.00	→		36.50 - 50.00	→	43.25
Wisconsin:	86.00 - 95.00	→	90.50	37.00 - 55.00	→	46.00	NA	NA	NA
South Dakota:	92.00 - 105.50	→	98.75	45.00 - 62.00	↓	53.50	30.00 - 35.00	→	32.50
Missouri:	105.00 - 120.00	→	112.50	60.00	→	60.00	33.00 - 35.00	→	34.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.0450 - 3.1450	↓	-65H to -55H	-60.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/10/17	Range	Chg:	Avg:
Iowa:	26.50 - 28.00	↑	27.25
Eastern Cornbelt:	26.00 - 28.00	→	27.00
Nebraska:	26.00 - 27.50	↑	26.75
South Dakota:	25.00 - 26.00	NA	25.50

Ethanol - dollars/gallon

W/E 02/10/17	Range	Chg:	Avg:
Iowa:	1.38 - 1.49	↑	1.43
Eastern Cornbelt:	1.53 - 1.58	↑	1.56
Kansas:	1.50 - 1.50	↑	1.50
Minnesota:	1.45 - 1.49	↑	1.47
Nebraska:	1.39 - 1.52	↑	1.45
Wisconsin:	NA	NA	NA
South Dakota:	1.48 - 1.56	↑	1.52

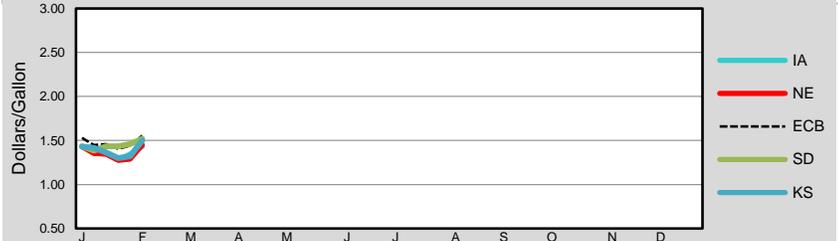
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7350	3.6950	3.5875
Ethanol (\$/gal)	1.6000	1.5890	1.3760
NYMEX:			
RBOB Gasoline (\$/gal)	1.6027	1.5702	1.0432
Natural Gas (mmBtu)	3.0470	3.1410	1.9660

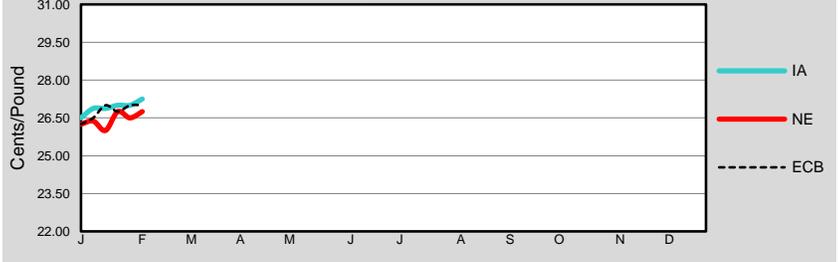
Daily Market Review

Ethanol bids were higher this week, with wider ranges and improved margins. Ethanol manufacturing was slightly lower this week, with an average of 1.04 billion barrels being produced. However, there was still an increase to ethanol stocks--now sitting at 22.08 million barrels. The February balance sheets were released yesterday, with very few notable changes.

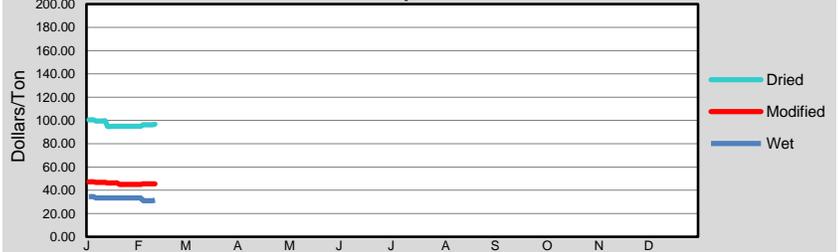
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel
 Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.
 Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.
 Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded as Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.
 Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December