

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (9/11)**

BUTTER: Grade AA closed at \$2.5650. The weekly average for Grade AA is \$2.5063 (+.0998).

CHEESE: Barrels closed at \$1.5900 and 40# blocks at \$1.6950. The weekly average for barrels is \$1.6463 (-.0117) and blocks, \$1.6950 (-.0200).

NONFAT DRY MILK: Grade A closed at \$.8700. The weekly average for Grade A is \$.8738 (+.0363).

BUTTER HIGHLIGHTS: Available cream supplies and lower components in farm intakes are dictating butter production, which is steady to lower. More food manufacturers are using butter as an ingredient and holiday baking is starting to ramp up production, which is causing strong demand. Some end users are contracting for future needs in order to have favorable pricing levels. The U.S. has exported 5 million pounds of butter, which is 58% behind year ago levels. Friday at the CME Group, Grade AA butter closed at \$2.5650, up \$.1125 from last week's close.

CHEESE HIGHLIGHTS: Cheese volumes are sufficient to fulfill near-term needs. Adequate milk supplies continue to flow into cheese vats, although milk moving into fluid accounts has limited cheese production in a few areas. Regular customer demand is steady. Cheese production is relatively active, especially for mozzarella. Pizza sales are increasing to schools and universities that are back in session. A few industry contacts suggest cheese supply is a little stronger than demand, causing inventories of some varieties to build. Manufacturers are hoping the increase in fall demand will start to draw down inventories. U.S. cheese and curd exports are down 21% from a year ago. Prices for domestically produced foreign type cheese are higher and demand for this cheese is steady to higher as the holiday season nears. In CME Group trading Friday, barrels closed at \$1.5900, down \$.0800 from last Friday and 40# blocks closed at \$1.6950, unchanged from last Friday.

FLUID MILK: Milk production for most of the nation continues the trend lower, primarily due to hot and/or humid weather conditions. On the other hand, exceptions to the trend can be seen in Utah, Idaho, New Mexico, and the Southeast, where cooler temperatures are adding to milk production volumes. Arizona milk output is mixed, as cool temperatures improve cow comfort in some areas, but wet conditions in other areas depress cow comfort. Fluid demand is active as bottling plants across the country continue to fill school and university milk pipelines. Bottlers in the Northwest note an increase in demand for

whole milk. Manufacturers' post-holiday milk supplies are in balance in most areas of the country. Cream supplies are available, but limited due to seasonally low butterfat component levels. Demand from ice cream remains active, with growing cream cheese interest.

DRY PRODUCTS: Nonfat dry milk low/medium heat prices are higher, reflecting higher f.o.b. spot prices and changes in index pricing. The market undertone is firming. Production is generally active across the nation. Supplies are adequate to meet commitments on contracted volumes. Interest is developing in the domestic and international markets. High heat NDM production and interest is mounting. Dry buttermilk prices are higher in the Central and East and the market tone is firm. Western prices for dry buttermilk are unchanged with a mixed market undertone. Interest is light as inventory levels vary. Dry whey prices are steady to lower. Buying activity is mixed in an unsettled market. WPC 34% prices are weaker. The market is softening as inventories are generally long. Lactose prices are mostly steady. Inventories are mixed, with stocks reported as tight or committed. Casein prices are unchanged while the market tone is weaker. Supplies are readily available but buyers are waiting to see if prices go lower.

ORGANIC DAIRY MARKET OVERVIEW (DMN): The U.S. weighted average advertised price of organic milk gallons is \$5.92, down 24 cents from last week. One year ago the price was \$6.00. The U.S. weighted average advertised price of organic half milk gallons is \$4.35, down 14 cents from last week. One year ago the price was \$3.45. Average weighted advertised prices of organic milk half gallons in recent years of this survey are shown below. The U.S. weighted average price of 8 ounce cheese blocks is \$5.09, up \$1.24 from last week. One year ago the price was \$3.99. The U.S. weighted average price of 8 ounce shredded is \$2.50. There were no ads last week. One year ago the price was \$3.99. In the U.S., July fluid milk utilization is now available for the Northeast Marketing Area, Federal Milk Order 1. July utilization of organic whole milk was 11.9 million pounds at 3.28% butterfat, compared with 9.8 million pounds at 3.26% butterfat one year earlier. July utilization of organic reduced fat milk was 19.2 million pounds at 1.19% butterfat, compared with 20.9 million pounds at 1.13% butterfat one year earlier.

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NATIONAL RETAIL REPORT - DAIRY

CME GROUP CASH TRADING

COMMODITY	MONDAY SEP 07	TUESDAY SEP 08	WEDNESDAY SEP 09	THURSDAY SEP 10	FRIDAY SEP 11	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE BARRELS	CME	\$1.6700 (N.C.)	\$1.6700 (N.C.)	\$1.6550 (-.0150)	\$1.5900 (-.0650)	:: (-.0800)	:: \$1.6463 (-.0117)
40# BLOCKS	CLOSED	\$1.6950 (N.C.)	\$1.6950 (N.C.)	\$1.6950 (N.C.)	\$1.6950 (N.C.)	:: (N.C.)	:: \$1.6950 (-.0200)
NONFAT DRY MILK GRADE A	NO	\$.8700 (-.0300)	\$.8750 (+.0050)	\$.8800 (+.0050)	\$.8700 (-.0100)	:: (-.0300)	:: \$.8738 (+.0363)
BUTTER GRADE AA	TRADING	\$2.4525 (N.C.)	\$2.4725 (+.0200)	\$2.5350 (+.0625)	\$2.5650 (+.0300)	:: (+.1125)	:: \$2.5063 (+.0998)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.

Computed by Dairy Market News for international purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NATIONAL DAIRY MARKET NEWS AT A GLANCE

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NATIONAL RETAIL REPORT – DAIRY (DMN): Conventional dairy ad volumes are slightly lower. Cheese continues to produce the largest volume of ads, followed by yogurt and ice cream. Cream cheese ads are seasonally increasing. Regionally, the Midwest saw a significant decline in organic milk ads, 85%, but the South Central organic ads increased 60%. The price for conventional 1 pound butter increased 2 cents to \$2.97, but butter ads declined 42% from last week. The price for ice cream 48-64 ounce rose 6 cents to \$3.05. The average price of 4-6 ounce Greek yogurt is 95 cents, up 1 cent from last week, but down 5 cents from a year ago. Yogurt in 4-6 ounce packages averaged 48 cents, down 4 cents from last week and down 2 cents from a year ago. Conventional yogurt ad numbers decreased 7% from the previous week. The U.S. advertised price for 8 ounce cheese blocks averaged \$2.21, up 7 cents from last week, but down 18 cents from a year ago; 8 ounce shred cheese averaged \$2.27, up 1 cent from one week ago, but down 13 cents from one year ago. Conventional cheese ads decreased 9% from the previous week. Organic - conventional half gallon milk has a price spread of \$2.41. The price spread is the difference between the national weighted average conventional milk price for half gallons, \$1.94 and the average for organic half gallon milk, \$4.35 Organic dairy ad volumes for all items decreased 13%.

JUNE MAILBOX MILK PRICES (FMO & CDFA): In June 2015, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$16.62 per cwt, up \$0.02 per cwt from the May 2015 average, and down \$6.49 per cwt from the June 2014 average. The component tests of producer milk in June 2015 were: butterfat, 3.62%; protein, 3.01%; and other solids, 5.76%. When compared to the previous month, the June Mailbox prices increased in 13 Federal milk order reporting areas and decreased in 6 Federal milk order reporting areas with a simple average increase of \$0.11 per cwt. Southern Missouri experienced the greatest increase of \$0.60 per cwt while the Northwest States experienced the greatest decrease of \$0.98 per cwt. Mailbox prices in June 2015 ranged from \$18.21 in Florida to \$14.62 in New Mexico.

JULY ESTIMATED MILK SALES (FMO & CDFA): During July 3.9 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 0.3 percent lower than July 2014. Estimated sales of total conventional fluid milk products decreased 0.2 percent from July 2014 and estimated sales of total organic fluid milk products decreased 1.6 percent from a year earlier.

CME GROUP

MONDAY SEPTEMBER 7, 2015 CME CLOSED FOR LABOR DAY--NO TRADING

TUESDAY, SEPTEMBER 8, 2015

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6700
 NONFAT DRY MILK -- SALES: 10 CARS GRADE A: 1 @ \$0.8975, 1 @ \$0.9000, 2 @ \$0.8900, 2 @ \$0.8800, 1 @ \$0.8750, 3 @ \$0.8700; LAST BID UNFILLED: 1 CAR GRADE A @ \$0.8700; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.4525; LAST OFFER UNCOVERED: NONE

WEDNESDAY, SEPTEMBER 9, 2015

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 NONFAT DRY MILK -- SALES: 2 CARS GRADE A: 1 @ \$0.8775, 1 @ \$0.8700; LAST BID UNFILLED: 1 CAR GRADE A @ \$0.8750; LAST OFFER UNCOVERED: 1 CAR GRADE A @ \$0.8850
 BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.4725; LAST OFFER UNCOVERED: NONE

THURSDAY, SEPTEMBER 10, 2015

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6550
 NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ \$0.8800; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: 1 CAR GRADE AA @ \$2.5225; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.5350; LAST OFFER UNCOVERED: NONE

FRIDAY, SEPTEMBER 11, 2015

CHEESE -- SALES: 5 CARS BARRELS: 1 @ \$1.6100, 1 @ \$1.5900, 1 @ \$1.5800, 2 @ \$1.5900; LAST BID UNFILLED: 1 CAR BARRELS @ \$1.5800; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6000
 NONFAT DRY MILK -- SALES: 2 CARS GRADE A @ \$0.8675; LAST BID UNFILLED: 1 CAR GRADE A @ \$0.8700; LAST OFFER UNCOVERED: 1 CAR GRADE A @ \$0.8750
 BUTTER -- SALES: 5 CARS GRADE AA: 3 @ \$2.5550, 1 @ \$2.5600, 1 @ \$2.5650; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.5650; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$2.6500

BUTTER MARKETS**NORTHEAST**

Milk volumes are adequate for regional butter production. Post-holiday cream availability exceeded what some buyers/sellers anticipated. Supplies grew from reduced demand and increased standardizing activity at Class I plants during the holiday period. As cream continues to elude butter churns, some market participants are concerned as to the level of impact on Q4. Some buyers/sellers report salted butter is tight; however supplies can be sourced at a premium price. Some buyers are comfortable backing off due to current prices, while waiting to see how the market unfolds. These higher prices are largely seen as unexpected, an anomaly buyers hope will soon stabilize. Regional butter inventories are generally in balance with demand. According to the *DMN National Retail Report-Dairy*, for September 4-10, the U.S. weighted average advertised price for 1 pound butter is \$2.95, down 64 cents from a year ago and down 21 cents from the previous week. The Northeast average butter price is \$3.13, down 31 cents from last week. The Southeast price averaged \$2.93, up 1 cent from a year ago. The Foreign Agricultural Service (FAS) reports July 2015 U.S. exports of butter and milkfat totaled 5.0 million pounds, a 58% decline from a year ago.

DAIRY PRODUCTS: According to NASS, U.S. butter production for July 2015 totals 133.3 million pounds, down 3.2% from last year, and 6.2% from a month ago. Butter output in the Atlantic region totals 11.8 million pounds, down 4.3% from last year and down 19.5% from a month ago.

CENTRAL BUTTER

Production of butter in the Central region is slowing as butterfat components decline alongside farm milk intake volumes. Some churn operators are looking for cream spot loads, but they report cream is clearing into Class II and III ahead of butter. Foodservice

and retail butter interests are active, with some retailers looking for volumes to cover their needs through October and November. The CME Group monthly average price for Grade AA butter during August was 2.1542, compared to \$2.5913 a year ago. The *NASS Dairy Products* report noted July U.S. butter production totaled 133.3 million pounds, down 3.2% from a year ago. January-July cumulative U.S. production totals 1.1 billion pounds, 1.7% behind 2014 during the same time span. July production in the Central region totaled 52.5 million pounds, 4.7% lower than last year. The Central region accounted for 39% of U.S. production in June. The *DMN National Dairy Retail Report* for September 4-10 noted the national weighted average advertised price for a 1 pound package of butter was \$2.95, down \$0.21 from a week ago, and down \$0.64 from a year ago. Advertised butter prices in the Midwest ranged from \$2.50 to \$2.79. The weighted average price in the Midwest region was \$2.54, \$0.55 higher than one week ago. In the South Central region, the average price was \$2.46, \$0.37 lower than one week ago. Bulk butter prices reported ranged from market to 7 cents over the market, with various time frames and averages used. Wednesday at the CME Group, Grade AA butter closed at \$2.4725, up \$0.0525 from last Wednesday.

WEST BUTTER

West butter production is steady and still somewhat dictated by the availability of or demand for cream. Butter demand has been firm. Recent press announcements and study releases have further bolstered demand for butter and milk fats. Some market participants point to the increase in positive press and greater interest in using butter by food manufacturers as a reason market prices at the CME

CONTINUED ON PAGE 2A**NATIONAL DAIRY PRODUCTS SALES REPORT**

U.S. AVERAGES AND TOTAL POUNDS

<u>WEEK ENDING</u>	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
September 5, 2015	2,2290 3,727,900	1,7309 11,353,213	1,6864 12,430,387	.2685 6,181,075	.7550 27,270,237

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/AMSV1.0/DairyProductMandatoryReporting>

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Group have risen over the last few weeks. In addition, the seasonal baking time is starting and will continue through the end of the year. Some concern over rising butter prices have prompted buyers to make purchases early to lock in their costs. Industry contacts state butter manufacturers are willing to hold onto butter in advance of anticipated stronger demand in Q4. The DMN *National Retail Report-Dairy* for the week of September 4-10, found that the U.S. weighted average advertised price of 1 pound butter is \$2.95, down \$.21 from one week ago and down \$.64 from one year ago. In the Southwest, the weighted average advertised price for 1 pound butter was \$3.20 with a price range of \$2.50 - \$3.99, and in the Northwest, \$3.30 with a price range of \$2.50 - \$3.99. *Dairy Products* (NASS) reports U.S. butter production during July 2015, 133.3 million pounds, was 3.2% lower than July last year and 6.2% lower than June 2015. U.S. cumulative 2015 butter production through July was 1.7% lower than the same period last year. In the West, total July butter production was 1.9% lower than July last year. Bulk butter pricing in the West this week is 4 cents under market to 5 cents above, based on the CME Group with various time frames and averages used. The CME Group August 2015 monthly average price for AA butter, \$2.1542, is up from the July monthly average of \$1.9056, but down from the August 2014 monthly average of \$2.5913. The Grade AA butter price at the CME Group on Wednesday closed at \$2.4725, up \$.0525 from a week ago.

2015 U.S. Butter and Milkfat Exports (USDA-FAS)

	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	5.0	- 58
TOTAL, JAN - JULY	35.1	- 72
1 Saudi Arabia	12.9	- 58
2 Mexico	7.3	+ 27
3 Canada	4.0	- 13
4 South Korea	2.6	- 8
5 Iran	1.2	- 88

CHEESE MARKETS

NORTHEAST

Cheese production is limited as seasonal milk moves to fluid accounts. However, volumes are adequate for fulfilling near-term orders. Cheese vats are active, especially for mozzarella, as pizza sales are increasing with schools and universities back in session. As fall demand increases, some buyers maintain a cautious approach, while sourcing needed supplies. According to the DMN *National Retail Report-Dairy*, during the week of September 4-10, the weighted average advertised price for 8 ounce cheese blocks in the Northeast was \$2.21, 7 cents more than the national average, but 21 cents less than a week ago. The Southeast 8 ounce block cheese price was \$2.13, 22 cents less than a week ago. As fall buying patterns began to emerge, cheese prices for Northeast wholesale cheddar and Muenster increased \$0.0325; process 5# sliced increased \$0.0475. Grade A Swiss Cuts 10-14# prices increased \$0.0600, a result of lagging adjustments based on Class III component prices. Tuesday's CME Group daily cash trading saw barrels close at \$1.6700, unchanged from a week ago; blocks closed at \$1.6950, down \$0.0550 from a week ago. The Foreign Agricultural Service (FAS) reports that July 2015 U.S. cheese and curd exports totaled 56.3 million pounds, a 21% drop from a year ago.

DAIRY PRODUCTS: According to NASS, U.S. total cheese production in July 2015 was 988.4 million pounds, 3.1% more than a year ago and 2.5% more than the previous month. In the Atlantic region, total cheese production was 117.7 million pounds, 5.3% more than a year ago and 4.4% more than the previous month. The total cheese production and percentage change from one year ago for individual Eastern states are: New York 66.9 million pounds, +11.6%; Pennsylvania 33.7 million pounds, -3.2%; and Vermont 10.5 million pounds, +4.2%.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	: 2.1100-2.3950
Process 5# Sliced	: 1.8750-2.3550
Muenster	: 2.1300-2.4800
Grade A Swiss Cuts 10 - 14#	: 3.3125-3.6350

MIDWEST

Adequate milk supplies continue to flow into cheese vats. Cheese production is steady. Some processors report a little lull in sales. Industry contacts note there is plenty of cheese available. Although inventory levels are a little higher, they have not concerned many cheese makers because of the anticipated increase in cheese demand from football season, school meal programs and the upcoming Q4 holidays. The DMN *National Retail Report-Dairy* shows that September 4-10 Midwest ads for 8 ounce shred cheese have a weighted average advertised price of \$2.07, 19 cents lower than the national average. Midwest prices range from \$1.49 - \$2.79. One year ago, the national price was \$2.40. For 8 ounce blocks, the Midwest average price is \$2.01, 13 cents lower than the national average price. Midwest ads are priced from \$1.67 - \$2.50. Last year, the national price was \$2.39. Midwestern wholesale prices are up \$.0600 for Swiss cuts, up \$.0475 for process, and up \$.0325 for all other types. *Dairy Products* (NASS) reports July 2015 U.S. total cheese production, 988.4 million pounds, is 3.1% more than a year ago and is 2.5% above June this year. In the Central U.S., cheese production for July 2015 compared with July 2014 was: total cheese, +5.4%; American, +4.2%; cheddar, +4.2%; total Italian, +7.7%; and mozzarella, +4.9%. The CME Group August 2015 monthly average price for barrels, \$1.6689, is above \$1.6313 in July, but below \$2.1961 in August one year ago. Blocks' August average price,

\$1.7111, is up from \$1.6659 in July, but down from \$2.1820 one year ago. In CME Group trading Wednesday, barrels closed at \$1.6700, unchanged from last Wednesday and blocks closed at \$1.6950, down \$.0050.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	: 1.7575-2.1175
Brick And/Or Muenster 5#	: 2.0900-2.5150
Cheddar 40# Block	: 1.8175-2.2125
Monterey Jack 10#	: 2.0650-2.2700
Blue 5#	: 2.3575-3.3450
Mozzarella 5 - 6# (Low Moisture, Part Skim)	: 1.8900-2.8300
Grade A Swiss Cuts 6 - 9#	: 2.8300-2.9475

WEST

Industry contacts state cheese is readily available for buyers. Regular customer demand is steady, but spot sale activity has been limited. Cheese production has remained relatively strong through the end of summer. The dip in cheese production that normally occurs in late August through September has yet to materialize fully. Milk intakes have held higher than normal. Currently, cheese supply is a little stronger than demand, causing inventories of some varieties to build. Although manufacturers are not yet concerned, they are hopeful that the fall demand will increase and start to draw down inventories. The DMN *National Retail Report-Dairy* for the week of September 4-10 shows the U.S. weighted average advertised retail price for an 8 ounce pack of natural shredded cheese is \$2.26, down \$.20 from last week and down \$.14 from a year ago. Packs averaged \$2.33 in the Southwest and \$2.78 in the Northwest. For 8 ounce blocks, the U.S. price is \$2.14, down \$.20 from last week and down \$.25 from a year ago. Blocks in the Southwest averaged \$2.19, and in the Northwest, \$1.83. In the West, wholesale prices are up \$.0475 for process, and up \$.0325 for cheddar block, cuts, Monterey jack and other types. Prices are up \$.0600 for Swiss cuts. *Dairy Products* (NASS) reports July 2015 U.S. total cheese production, 988.4 million pounds, leads July last year by 3.1% and is 2.5% above June this year. For various types of cheese, July 2015 U.S. production compared with July 2014 includes: American, +3.4%; cheddar, +4.7%; total Italian, +3.2%; mozzarella, +1.3; and Swiss, +3.4%. In the West, cheese production for July 2015 compared with July 2014 was: total cheese, +0.2%; American, +2.5%; cheddar, +5.7%; total Italian, +0.7%; and mozzarella, unchanged. The CME Group August 2015 monthly average price for barrels, \$1.6689, is up from the July monthly average of 1.6313, but down from the monthly average of a year ago, \$2.1961. Blocks' August average price, \$1.7111, is up from the \$1.6659 July monthly average but down from \$2.1820 one year ago. In CME Group trading Wednesday, barrels closed at \$1.6700, unchanged from last Wednesday and blocks closed at \$1.6950, down \$.0050.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	: 1.7725-2.0300
Cheddar 40# Block	: 1.8225-2.2675
Cheddar 10# Cuts	: 2.0025-2.2225
Monterey Jack 10#	: 2.0125-2.1725
Grade A Swiss Cuts 6 - 9#	: 2.8900-3.3200

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CHEESE MARKETS

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FOREIGN

Prices for domestically produced, foreign type cheese are higher. Demand is steady to higher as the holiday season nears. Production remains steady, especially for semi-hard cheeses. Available stocks are maturing. With the currently firm pricing levels, most manufacturers report being comfortable with current stock levels.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	2.6400-5.3800	2.2850-3.7725*
Gorgonzola	3.6900-5.8900	2.7925-3.4900*
Parmesan (Italy)	-0-	3.6750-5.7650*
Provolone (Italy)	-0-	2.3275-2.5800*
Romano (Cows Milk)	-0-	3.4750-5.6250*
Sardo Romano (Argentine)	2.8500-4.9300	-0-
Reggianito (Argentine)	3.2900-4.9300	-0-
Jarlsberg-(Brand)	2.9500-6.4500	-0-
Swiss Cuts Switzerland	-0-	3.3500-3.6725
Swiss Cuts Finnish	2.6700-2.9300	-0-

* = Price change.

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

BUTTER : CHEESE

		:	
09/07/15	16,231	:	101,975
09/01/15	17,216	:	101,521
CHANGE	-985	:	454
% CHANGE	-6	:	0

2015 U.S. Cheese and Curd Exports (USDA-FAS)

	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	56.3	- 21
TOTAL, JAN - JULY	442.2	- 13
1 Mexico	121.7	+ 15
2 South Korea	88.1	- 7
3 Japan	50.8	- 37
4 Australia	26.9	+ 6
5 China	17.3	- 2

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	160	0	180	0	200	0
SOUTHEAST STATES	0	0	50	0	0	0

Hot and dry conditions persist throughout much of New England. In some locations, field corn matured at a faster rate than normal due to dry conditions. Milk production is steady to lower. Sales to Class I are seasonally active. Manufacturing milk supplies are sufficient. Mid-Atlantic farm milk output continues to drop. Hot and muggy conditions are hampering cow comfort. Due to maintenance downtime, some plants reduced their milk receipts. Bottling orders are steady. School pipelines are nearly full. Southeast milk production is seeing a slight bounce back. Milk shipments into the region eased some from last week as holiday milk volumes offset regional needs. Very little milk is clearing to manufacturing. Bottling orders are steady to lower, as a few cuts were made this week. Milk production in Florida continues to decline. Class I demand is fair to good. Daytime high temperatures are in the mid-90s. Import milk shipments totaled 160 spot loads this week, 20 less truckloads than the previous week. **Cream multiples** range **1.30** to **1.50**. Coming off the holiday period, cream supplies were more available than in the previous weeks. Demand from ice cream is steady, at expected levels. The DMN monthly average for the Northeast Class II cream f.o.b. spot price during August 2015 was \$3.0588, compared to \$3.3892 a year ago. At the CME Group, Grade AA butter closed at \$2.4725 on Wednesday, up \$0.0525 from the previous week. **Condensed skim** supplies are adequate for customer needs. Spot loads continue to decline. Some plants are moving available loads to drying rather than sell at low overages. The DMN monthly average for the Northeast Class II condensed skim f.o.b. spot price during August was \$0.7817, compared to \$1.8840 a year ago. According to the DMN *National Retail Report-Dairy*, for September 4 - 10, the U.S. weighted average advertised price for a gallon of milk was \$2.46, a decline of 50 cents from a year ago and a decline of 5 cents from last week.

DAIRY PRODUCTS: According to NASS, U.S. hard ice cream production for July 2015 totaled 70.2 million gallons, 5% less than a year ago and 0.4% less than the previous month. Cumulative national production through July totals 457.6 million pounds, 2.8% less than a year ago. The Atlantic region's hard ice cream production totaled 15.3 million gallons, 3.5% more than a year ago and 5.4% more than the previous month. U.S. yogurt production totaled 388.6 million pounds, up 0.1% from a year ago but down 1.0% from the previous month.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES:

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast - 3.1284-3.6097

F.O.B. producing plants: Upper Midwest - 3.1285-3.5376

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices - .79 - .83

Northeast - Class III - spot prices - .93 - .96

MIDWEST

Milk processors in the North Central region indicate farm milk intakes registered a decline this week following a bout of hot and humid weather. Although cooler temperatures arrived in the area early this week, the toll on cow comfort during last week's higher temperatures is now evident. Intra and extra-regional orders for loads of milk from bottlers are active. Interest in spot milk loads is active, however, availability is light. Some marketers report they have orders for many more loads of milk than are readily available. Spot milk prices range from \$.50 under to \$2.00 over Class. Cream availability is limited as a result of milk loads clearing to bottling facilities outside the region and seasonally lower butterfat components in milk intakes. Also, some bottlers report keeping more cream to fulfill orders for bottled whole milk. Ice cream demand is tapering down. **Cream multiples are unchanged to lower, ranging from 1.30 to 1.47.** The DMN *National Retail Report-Dairy* for the week of September 4 - 10 noted the national weighted average advertised price for one gallon of milk was \$2.46, down \$0.05 from a week ago, and \$.50 lower from a year ago. The weighted average price in the Midwest region was \$2.51.

WEST

Milk volumes in California are lower. A heat spell with triple digit temperatures is increasing the stress of cows. Some dairy operators are expecting some rains from Hurricane Linda. Manufacturing milk supplies are adequate for post-holiday orders. Fewer milk shipments for processing are moving out of the state to find processing room. Class 1 demand is steady as the school pipelines are at comfortable levels. Class 2 demand is steady to lower. Arizona milk production is mixed. In some areas, lower temperatures are improving the comfort of the dairy herd. In other zones, wet conditions from current rainfalls are adversely affecting the production of the dairy herd. However, balancing plants are receiving sufficient milk volumes for processing. Class I demand from retailers and schools is higher. Some additional volumes of condensed skim supplies are moving into NDM processing plants. New Mexico milk output is slightly higher. Cooler temperatures ranging from 85 to 90 are aiding cow comfort. In addition, fair/good quality feed is helping milk yield. Manufacturing milk shipments clearing out of state are slightly higher as some maintenance projects are being completed. Class I sales are steady to higher. Class II sales are steady at customary levels. According to the DMN *National Retail Report-Dairy* for the week of September 4 - 10, the weighted average advertised price for one gallon of milk is \$2.98 in the Southwest, \$3.29 in the Northwest and \$2.49 on a national basis. Pacific Northwest milk production continues to follow seasonal declines. Bottling demand has been pulling some extra milk from manufacturing, but the impact to date has been minimal. Some bottlers have observed an increased demand for whole milk. Supplies of milk for processing are adequate. Utah and Idaho milk production is steady. Warm daytime temperatures followed by cool nights have aided cow comfort. Processors report adequate milk intakes and only a minimal draw of milk into bottling. Western cream supplies are mostly steady. The cream demand from churn operators and cream cheese makers continues actively. Ice cream demand continues trending down. A rise of bulk butter prices at the CME Group is reinforcing the interest of cream from buyers, as they expect an increase in prices in the near future. West cream multiples are steady, ranging from 1.25 to 1.40. At the CME Group, Grade AA butter closed Wednesday at \$2.4725, increasing 5.25 cents from last Wednesday.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Prices for Central low/medium heat nonfat dry milk shifted higher across the range and mostly price series, following the trend of various indices. Sales are limited from some manufacturers by light uncommitted holdings. A few producers indicate they are sold out until the beginning of October. Producers also indicate they continue to meet commitments on contracted volumes. Low/medium heat NDM production is ongoing, with noticeably lower throughput as farm milk intakes decline. High heat nonfat dry milk prices in the Central region are steady. Interest is on the rise as baking accounts ramp up production on seasonal items. High heat NDM production is steady to marginally higher as manufacturers shift additional milk volumes into that end product to meet upcoming contractual demand. The CME Group monthly average price for Grade A NDM during August was \$0.7329, compared to \$1.4365 a year ago. The DMN monthly average of the mostly price series for Central and East low/medium heat NDM during August was \$0.7643, compared to \$1.6873 a year ago. The August monthly average of the range price series for Central and East high heat was \$0.9643 compared to \$1.8633 a year ago. The NASS *Dairy Products* report noted U.S. human NDM production during July in the Central region totaled 23.2 million pounds, 4.7% lower than one year ago. The Central region accounted for 15% of the total U.S. production. Total U.S. human NDM production during July was 155.1 million pounds, 6.9% lower than last year. Total U.S. NDM human month ending stocks for July was 269.7 million pounds, 8.5% above a year ago. During January – July 2015, U.S. human NDM production totals 1.18 billion pounds, 8.5% more than the same time span in 2014. According to FAS, January-July U.S. NDM exports totaled 729.2 million pounds, a decrease of 6% compared to the same time span in 2014.

EAST: Eastern low/medium heat nonfat dry milk prices are higher as the market strengthens. Sources note that aggressive buying on the CME is likely influencing what market participants are willing to pay. Some market participants expect sustained price strength, and others expect weakness. Both prospective sellers and buyers feel confident in their positions. The market undertone remains unsettled. Nonfat dry milk production increased through the extended holiday weekend into midweek. Some manufacturers plan to suspend production schedules to carry out maintenance obligations. Most inventories are adequate for customer accounts and building moderately. Producers note that low/medium heat NDM sale volumes are picking up with fair to good domestic demand. As well, some global interest is noted. Sources suggest that f.o.b. spot offerings seem to be slowing as the market goes up. Prices for high heat nonfat dry milk moved higher at the bottom of the range. Spot market activity is sporadic. Buying interest from baking customers is growing. The August 2015 Dairy Market News monthly average for the Central/East low/medium heat nonfat dry milk range price series is \$0.7817 compared to \$1.6270 a year ago. The Foreign Agricultural Service (FAS), reports the July 2015 U.S. nonfat dry milk exports totaled 89.4 million pounds, a 22% drop from a year ago. According to the NASS *Dairy Products* report, U.S. production of human food nonfat dry milk during July 2015 totaled 155.1 million pounds, 6.9% lower than a year ago and 6.0% below the previous month. Month ending stocks, at 269.7 million pounds are 8.5% higher than a year ago. Cumulative U.S. YTD nonfat dry milk production through July totaled 1.178 billion pounds, 8.5% more than 2014 during the same time span. The Atlantic region production of nonfat dry milk totaled 31.0 million pounds, 8.7% more than a year ago and 2.3% above last month. The July 2015 U.S. production of skim milk powder totaled

35.1 million pounds, 23.0% more than a year ago. Cumulative U.S. YTD skim milk powder production through July totals 255.4 million pounds, a 22.9% decline from 2014.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: .7800 - .9000 MOSTLY: .8000 - .8500
 HIGH HEAT: .9000 - 1.0500

NONFAT DRY MILK - WEST

Western low/medium nonfat dry milk prices are higher in a firming market. Sales are active in the f.o.b. spot market. Current sales activity at the CME Group is encouraging the interest of buyers, who are expecting higher prices in the future. Low/medium NDM production is steady to higher. Some processors are drying more condensed skim as they are expecting improving returns. Inventories are slightly building. High heat nonfat dry milk prices are higher. The demand from baking manufacturers is slightly higher as fall baking season is close. The market tone remains unsettled. High heat NDM production is irregular. Inventories are mixed. The August 2015 Dairy Market News monthly average for the West low/medium heat nonfat dry milk mostly series is \$0.7121 compared to \$1.6629 a year ago. The average for Western high heat nonfat dry milk is \$0.8741 compared to \$1.8181 a year ago. According to the NASS *Dairy Products* report, U.S. production of human food nonfat dry milk during July 2015 totaled 155.1 million pounds, 6.9% lower than a year ago and 6.0% less than the previous month. The West region's production totaled 100.9 million pounds, 11.3% lower than a year ago, and 6.8% less than the previous month.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: .7600 - .8900 MOSTLY: .7750 - .8150
 HIGH HEAT: .7950 - 1.0000

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES
September 4	\$.7752	12,432,388
August 28	\$.7698	18,405,021

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

U.S. NDM Exports, H.S. Code 0402100000 (FAS)

	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	89.4	- 22
TOTAL, JAN - JULY	729.2	- 6
1 Mexico	293.6	+ 10
2 Philippines	93.6	- 5
3 Indonesia	54.6	- 10
4 China	45.8	- 36
5 Vietnam	45.5	- 32

-CONTINUED ON PAGE 5A-

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

-CONTINUED FROM PAGE 5-

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Prices for Central dry buttermilk are higher on a firmer market. Availability of dry buttermilk is limited within the region. Several manufacturers indicate the current decline in butter production is also limiting their ability to rebuild dry buttermilk inventories. Contract commitments are being fulfilled, but f.o.b. spot activity is light. The DMN monthly average of the range price series for Central and East dry buttermilk during August was \$.7846, compared to \$1.5813 a year ago.

EAST: Eastern dry buttermilk prices are trending higher in a firming market. Post-holiday buttermilk production is limited as cream supplies circumvent butter churns. In general, supplies are being reported as tight. Producers' stocks are light to moderate and mostly committed. Domestic buying interest remains sluggish. The August 2015 Dairy Market News monthly average for the Central/East dry buttermilk series is \$.7846 compared to \$1.5813 last year. According to the NASS *Dairy Products* report, U.S. production of dry buttermilk during July 2015 totaled 6.0 million pounds, 20.2% less than a year ago, and 9.5% less than the previous month. Month ending stocks were 14.4 million pounds, 9.9% less than a year ago, and 33.5% less than the previous month.

F.O.B. CENTRAL/EAST: .8150 - .9000

DRY BUTTERMILK - WEST

The Western price range for dry buttermilk is unchanged. Production is steady. Inventories are tight in some plants but adequate in others. According to industry participants, the post-holiday spot market activity has been lower than last week. The market undertone is mixed. The August 2015 Dairy Market News monthly average for the West dry buttermilk mostly series is \$.7561 compared to \$1.6908 a year ago. According to the NASS *Dairy Products* report, U.S. production of dry buttermilk during July 2015 totaled 6.0 million pounds, 20.2% lower than a year and 9.5% less than the previous month.

F.O.B. WEST: .7000 - .8000 MOSTLY: .7200 - .7850

DRY WHOLE MILK - NATIONAL

National dry whole milk prices are higher on the bottom of the range and steady on the top. The f.o.b. spot market activity is higher this week. The demand is building as the fall baking season is near. The market undertone is unsettled. Dry whole milk production is irregular but higher than the previous week. Some manufacturers expect to increase the production in the near future to meet the seasonal needs for Q4. Inventories are mixed. The August 2015 Dairy Market News monthly average for the National price series for dry whole milk is \$1.1381 compared to \$2.0267 a year ago. According to the NASS *Dairy Products* report, U.S. production of dry whole milk during July 2015 totaled 9.9 million pounds, 13.8% higher than a year ago and 47.6% more than the previous month.

F.O.B. PRODUCING PLANT: 1.2000 - 1.3500

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Central dry whey prices stepped lower on the mostly price series. F.O.B. spot sale activity was active, with buyers nabbing advantageous pricing on multi-load orders. These purchases also show an emerging willingness of more buyers/end users to take on the risk of building stocks in an unsettled market. Buyers are also diligently sorting through numerous producers' and second tier offers to lock in prices that, after transportation and timing of delivery, offer the best values. The DMN monthly average of the mostly price series for Central dry whey during August was \$0.2462, compared to \$0.6569 a year ago. July dry whey (human) production in the Central region totaled 39.9 million pounds, 14.2% above a year ago. The Central region accounted for 50% of the U.S. production in July. The animal feed dry whey series is steady. Feed blenders indicate they are actively producing feed blenders, but use of animal feed dry whey is being supplanted, to some extent, by competitive offers on human food dry whey. The monthly average of the range price series for Central animal feed whey during August was \$0.2064, compared to \$0.5340 a year ago.

DAIRY PRODUCTS: The NASS *Dairy Products* report noted U.S. total dry whey production for July was 80.7 million pounds, up 9.8% from a year ago. January-July U.S. total dry whey production totals 562.9 million pounds, 9.5% ahead of the same time span in 2014. U.S. total dry whey month ending stocks for July were 75.8 million pounds, 18.8% higher than one year ago. According to FAS, January-July U.S. whey exports total 258.5 million pounds, 18% below the same time span in 2014.

F.O.B. CENTRAL: .1700 - .3050 MOSTLY: .1800 - .2400
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .1700 - .2000

U.S. Dry Whey Exports, H.S. Code 0404104000 (FAS)		
	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	36.5	- 8
TOTAL, JAN - JULY	258.5	- 18
1 China	77.4	- 24
2 Mexico	27.6	- 32
3 Canada	26.8	+ 5
4 Philippines	21.4	+ 44
5 Malaysia	16.5	- 5

DRY WHEY - NORTHEAST

Dry whey prices are steady to lower at the top of the range due to downward movements in pricing indices. Surplus milk was made available to a few cheese plants over the Labor Day holiday weekend, which facilitated increased whey production. Moderate demand is clearing inventory and leaving most manufacturers comfortable with holdings. Ice cream and baking interest is active. Spot market trading is light in the region. Some buyers delayed dry whey pickups in waiting for lower price opportunities. The August 2015 Dairy Market News monthly average for Northeast dry whey was \$0.3123 compared to \$0.7043 one year ago. The Foreign Agricultural Service (FAS), reports January-July 2015 U.S. dry whey exports totaled 258.5 million pounds, an 18% drop from the previous year.

DAIRY PRODUCTS: According to NASS, U.S. production of human food dry whey in July 2015 totaled 79.7 million pounds, 9.6% more than a year ago, but 4.9% less than the

previous month. Month ending stocks of human food dry whey totaled 73.3 million pounds, 16.2% more than a year ago, but 1.9% less than the previous month. In the Atlantic region, July 2015 production of human food dry whey totaled 21.4 million pounds, 0.7% less than a year ago and 6% less than last month. Cumulative national dry whey production through July totals 562.9 million pounds, 9.5% more than a year ago.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .2000 - .3050

DRY WHEY - WEST

West whey prices are mostly lower for the week. F.O.B. spot market activity was stable. Production has remained steady and comparable to cheese production. Some manufacturers continue to choose to dry whey as opposed to whey protein concentrates. Inventories of dry whey are heavy, but even. The DMN monthly average of the mostly price series for West dry whey during August was \$0.2864 compared to \$0.3936 one month ago and \$0.6676 a year ago. NASS reports that July 2015 U.S. human whey production, 79.7 million pounds, is up 9.6% from a year ago but down 4.9% from June. The Western region produced 18.4 million pounds of U.S. edible dry whey during July. Western edible dry whey production this July is up 13.4% from last year but down 8.8% from June this year. Month ending stocks for U.S. human whey, at 73.3 million pounds are 16.2% higher than one year ago.

NONHYGROSCOPIC: .1850 - .3000 MOSTLY: .1900 - .2500

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Prices for whey protein concentrate 34% moved mostly lower. Spot market activity for WPC34% is stable. Production remains steady to lower as some manufacturers continue to shift production to whey powder or isolates. As an industry, WPC34% inventories are long. But some manufacturers report tight or committed stocks. The August 2015 Dairy Market News average of the mostly price series for Central and West whey protein concentrate 34% was \$0.6473 compared to \$0.7863 one month ago and \$1.5549 one year ago. NASS reports U.S. production of human and animal WPC (25.0-49.9% protein) during July 2015 totaled 18.8 million pounds, 18.0% lower than one year ago. Cumulative production for 2015 totals 137.9 million pounds, 16.1% lower than 2014. Manufacturers' end-of-month stocks totaled 35.2 million pounds, 22.4% higher than one year ago.

F.O.B. EXTRA GRADE 34% PROTEIN: .4600 - .7250 MOSTLY: .5400 - .5900

U.S. WPC ≤ 80% Exports, H.S. Code 0404100500 (FAS)		
	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	16.4	- 29
TOTAL, JAN - JULY	120.5	- 15
1 China	39.3	- 30
2 Canada	22.5	+ 5
3 Mexico	16.5	- 28
4 Indonesia	6.8	+ 43
5 Japan	5.9	+ 58

CONTINUED ON PAGE 6A

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

CONTINUED FROM PAGE 6**LACTOSE - CENTRAL AND WEST**

A few spot sales of lactose with specific mesh and other characteristics desired by end users raised the top of the range. Lactose prices otherwise held steady. Some manufacturers are slowing their dryers to produce only what is sold. Inventories are mixed, with a few processors reporting tight or committed stocks. Industry inventories as a whole are long. Market participants note domestic demand is steady and some new inquiries for export are developing. Substantial price competition exists in select markets. A few buyers are seeking fixed pricing for 2016, but so far, manufacturers have been hesitant to engage. The August 2015 Dairy Market News average of the mostly price series for Central and West lactose was \$0.1912, compared to \$0.1995 one month ago and \$0.5349 one year ago.

NASS's *Dairy Products* report shows U.S. human and animal lactose production during July 2015 totaled 90.5 million pounds, an 11.0% decrease from one year ago. Cumulative 2015 lactose production totals 624.0 million pounds, an 8.4% decrease from 2014. Month ending stocks, at 126.2 million pounds, are 4.3% higher than one year ago.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .1500 - .2700 MOSTLY: .1700 - .2100

U.S. Lactose Exports, H.S. Code 1702110000 (FAS)

	2015 Exports (Million Lb.)	% Change From 1 Year Ago
July Total	51.5	+ 52
TOTAL, JAN - JULY	316.1	+ 16
1 China	54.6	+ 43
2 New Zealand	39.2	- 8
3 Mexico	37.4	+ 14
4 Australia	29.7	+ 185
5 Singapore	26.8	+ 91

CASEIN - NATIONAL

Acid and rennet casein prices are unchanged in a weak market. Lower international prices for other protein products is putting pressure on the casein market. End users report stocks on hand are in check with current and future needs. Contract negotiations are still underway for Q1 2016 as end users want to lock in the lower pricing levels.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 2.7500 - 3.5000
ACID: 2.8000 - 3.7000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2015 WEEKLY DAIRY COWS	2015 CUMULATIVE DAIRY COWS	2014 WEEKLY DAIRY COWS	2014 CUMULATIVE DAIRY COWS
08/22/2015	55.0	1,890.4	54.5	1,819.2

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95
2014	21.15	23.35	23.33	24.31	22.57	21.36	21.60	22.25	24.60	23.82	21.94	17.82

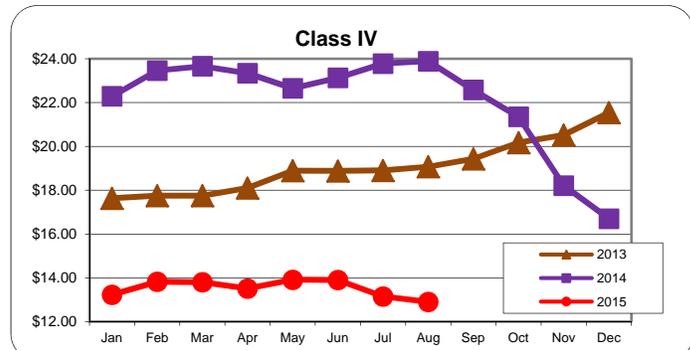
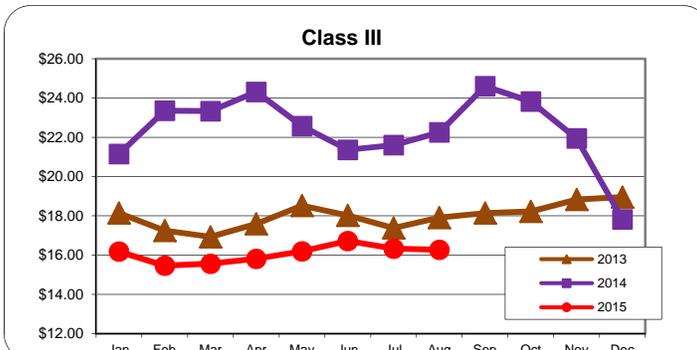
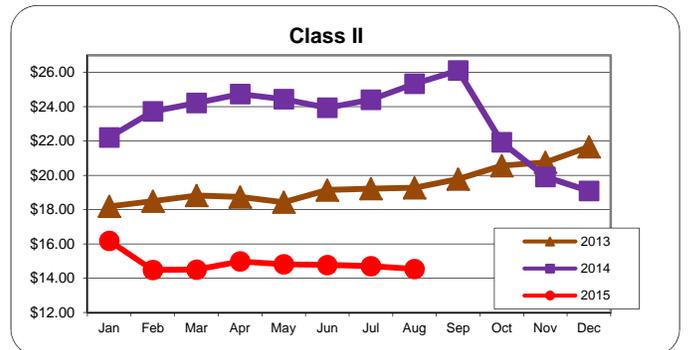
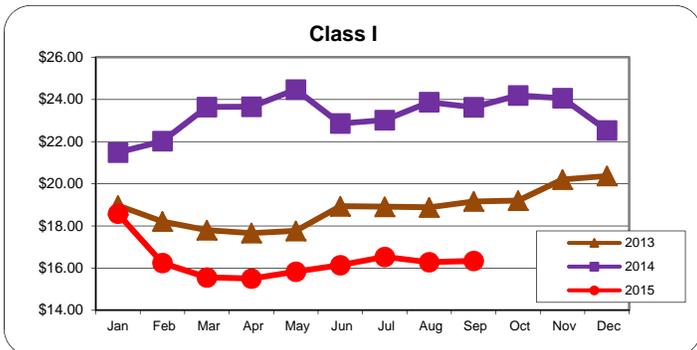
CLASS IV MILK PRICES (3.5%)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54
2014	22.29	23.46	23.66	23.34	22.65	23.13	23.78	23.89	22.58	21.35	18.21	16.70

FEDERAL MILK ORDER CLASS PRICES FOR 2015 (3.5%)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	18.58	16.24	15.56	15.50	15.83	16.14	16.53	16.28	16.34			
II	16.18	14.48	14.50	14.98	14.81	14.77	14.70	14.54				
III	16.18	15.46	15.56	15.81	16.19	16.72	16.33	16.27				
IV	13.23	13.82	13.80	13.51	13.91	13.90	13.15	12.90				

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select "Prices"; and then select "Principal Pricing Points."



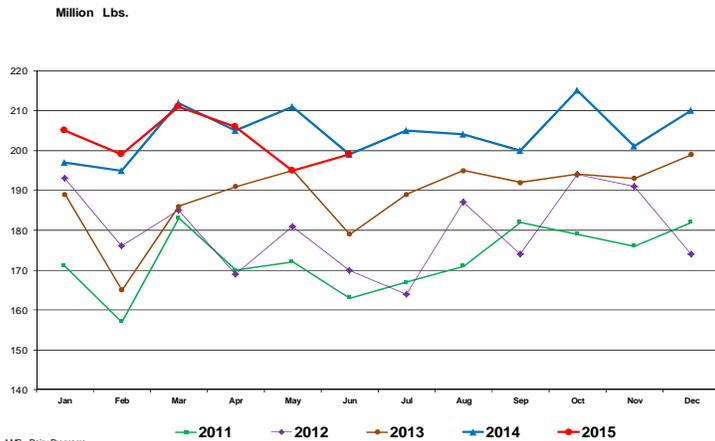
ORGANIC DAIRY MARKET NEWS

Information gathered August 31 - September 11, 2015

ORGANIC DAIRY FLUID OVERVIEW

Organic Milk Product Sales. U.S. Organic milk products sales during 2015 have not shown increases similar to recent years and at times have declined below year ago levels. Processors report varied production this year, with some reporting increases in production while others report slight declines from year ago levels. Sales between recent years are shown on the following graph where the 2015 anomaly of sales some months falling below sales one year earlier is clear.

ESTIMATED TOTAL U.S. SALES OF ORGANIC FLUID MILK PRODUCTS



Tight organic milk supplies are not uniquely a U.S. reality. New Zealand is one of the major organic dairy regions of the world and believed to be a significant exporter of organic cheese and dairy powders to the U.S., although specific Foreign Agriculture Service trade data is not available for these organic dairy products. Nevertheless, a number of customers in the U.S. have attested to securing organic dairy products from New Zealand. However, this year organic milk is tight in New Zealand as well. Large organic processors in New Zealand have stated that organic milk supplies are “desperately short” this season, with rationing a real possibility. Demand is said to have exceeded supply.

Thus, announced organic milk pay prices were recently increased by a \$1.75 New Zealand Dollar premium to \$5.60 NZD per kilogram milk solids (“kg/ms” is essentially the milk without the water), seeking to induce higher production. Comparing this to a U.S. organic milk pay price per cwt requires some assumptions and calculations because the typical U.S. cow produces milk with different fat and protein levels than a New Zealand cow. However, the current exchange rate converts \$5.60 NZ dollars to \$3.53 USD.

In the U.S., July fluid milk utilization is now available for the Northeast Marketing Area, Federal Milk Order 1. July utilization of organic whole milk was 11.9 million pounds at 3.28% butterfat, compared with 9.8 million pounds at 3.26% butterfat one year earlier. July utilization of organic reduced fat milk was 19.2 million pounds at 1.19% butterfat, compared with 20.9 million pounds at 1.13% butterfat one year earlier.

During July, additional sources of organic milk from Minnesota and Wisconsin joined organic milk from other states already moving into the Northeast to help meet demand.

The last week of August organic cows sold at an auction in the Northwest brought an average price of \$.7851 a pound, with the top organic cow bringing \$1.36 and the top 10 averaging \$1.1243 a pound.

ORGANIC DAIRY RETAIL OVERVIEW

Organic Dairy Overview. Organic milk held the largest volume of ads, 69%. The other category percentages are yogurt 16%, cheese 9%, and cottage cheese 7%.

Advertising information presented is compiled from nearly 23,000 surveyed newspaper supermarket ads with prices valid from September 11-September 17, 2015 identifying weekly “specials” and containing organic dairy content. Surveyed ads reflect advertised “specials” and not the range of non-advertised supermarket cooler prices.

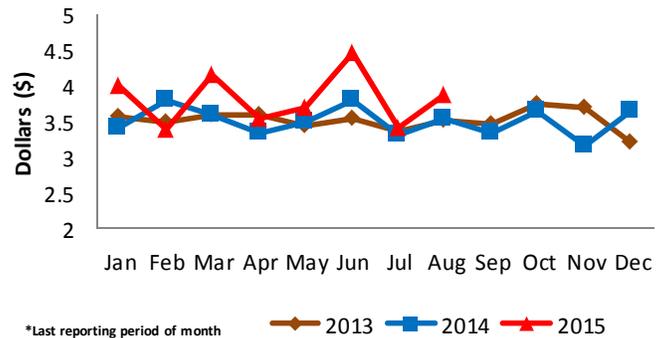
Complete results of this weekly survey providing additional graphs, tables and regional delineation, follow at the end of Dairy Market News, or can be accessed at:

<http://www.ams.usda.gov/market-news/retail-dairy-market-news>

Organic Milk Gallons. The U.S. weighted average advertised price of organic milk gallons is \$5.92, down 24 cents from last week. One year ago the price was \$6.00.

Organic Half Milk Gallons. The U.S. weighted average advertised price of organic half milk gallons is \$4.35, down 14 cents from last week. One year ago the price was \$3.45. Average weighted advertised prices of organic milk half gallons in recent years of this survey are shown below.

U.S. Weighted Average Advertised Price of Organic Milk Half Gallons*



*Last reporting period of month

Organic Cottage Cheese. The U.S. weighted average price of 16 ounce organic cottage cheese is \$3.28. There were no ads last week or a year ago.

Organic Greek Yogurt. The U.S. weighted average price of 4-6 ounce organic Greek yogurt is \$1.00, up 25 cents from last week. There were no ads one year ago. The U.S. weighted average price of 32 ounce organic Greek yogurt is \$3.99. There were no ads one week or year ago.

Organic Cheese. The U.S. weighted average price of 8 ounce cheese blocks is \$5.09, up \$1.24 from last week. One year ago the price was \$3.99. The U.S. weighted average price of 8 ounce shredded is \$2.50. There were no ads last week. One year ago the price was \$3.99.

CONTINUED ON PAGE -8A-

ORGANIC DAIRY MARKET NEWS

Information gathered August 31 - September 11, 2015

CONTINUED FROM PAGE -8-

ORGANIC GRAIN AND FEEDSTUFF MARKETS:

Organic Grain and Feedstuff Markets. Organic grain prices are trading generally steady, even with conventional grain markets being on a decline. Market activity is softer for all organic grains. This is largely due to lower prices for organic imports. Demand is light with interest and movement spotty. Continued forward contract offers took place this reporting period for organic corn and soybeans, with domestic offers also influenced by lower prices and increased volumes of imported organic grains.

Additional livestock and grain market news information is available at: www.ams.usda.gov/LSMarketNews

Organic Spot Market Negotiated Prices*

<u>Organic Commodity</u>	<u>Price Range</u>	<u>Average**</u>
Corn: Feed Yellow	9.65 - 12.30	10.44
Wheat: Feed Grade HRW	8.25 - 9.00	8.81

Prices quoted \$/bushel FOB the farm.

Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California, June 2015, With Comparisons

In June 2015, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$16.62 per cwt, up \$0.02 per cwt from the May 2015 average, and down \$6.49 per cwt from the June 2014 average. The component tests of producer milk in June 2015 were: butterfat, 3.62%; protein, 3.01%; and other solids, 5.76%. When compared to the previous month, the June Mailbox prices increased in 13 Federal milk order reporting areas and decreased in 6 Federal milk order reporting areas with a simple average increase of \$0.11 per cwt. Southern Missouri experienced the greatest increase of \$0.60 per cwt while the Northwest States experienced the greatest decrease of \$0.98 per cwt. Mailbox prices in June 2015 ranged from \$18.21 in Florida to \$14.62 in New Mexico.

Reporting Area ¹	Mailbox Milk Price ²		
	Jun 2014	May 2015	Jun 2015
	<i>(dollars per hundredweight)</i>		
New England States ³	24.92	18.07	18.18
New York	24.08	16.68	16.74
Eastern Pennsylvania ⁴	24.07	16.48	16.49
Appalachian States ⁵	24.68	16.49	17.02
Southeast States ⁶	24.85	16.69	17.28
Southern Missouri ⁷	23.66	15.99	16.59
Florida	25.78	17.77	18.21
Western Pennsylvania ⁸	23.70	16.75	16.67
Ohio	23.34	16.84	16.78
Indiana	22.61	15.81	15.87
Michigan	22.97	15.48	15.47
Wisconsin	22.91	17.66	17.82
Minnesota	22.85	17.56	17.61
Iowa	23.48	16.65	16.97
Illinois	23.33	16.82	16.90
Corn Belt States ⁹	21.84	15.72	15.86
Western Texas ¹⁰	21.43	15.71	15.70
New Mexico	20.25	14.63	14.62
Northwest States ¹¹	23.29	16.81	15.83
All Federal Order Areas ¹²	23.11	16.60	16.62
California ¹³	21.60	14.72	15.05

* Revised from previously published report

¹ Areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders.

² Net pay prices received by dairy farmers for milk. Prices reflect all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. Prices include, for the most part, the assessment under the Cooperatives Working Together (CWT) program.

³ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont.

⁴ Includes all counties to the east of those listed in ⁸.

⁵ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia.

⁶ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi.

⁷ Includes the counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these.

⁸ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these.

⁹ Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in ⁷.

¹⁰ Includes all counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby.

¹¹ Includes Oregon and Washington.

¹² Weighted average of prices for all selected reporting areas.

¹³ Calculated by California Department of Food and Agriculture, and published at

<http://cdfa.ca.gov/dairy/uploader/docs/MailBox%20Data%202014.pdf>

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932

July Milk Sales

During July 3.9 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 0.3 percent lower than July 2014. Estimated sales of total conventional fluid milk products decreased 0.2 percent from July 2014 and estimated sales of total organic fluid milk products decreased 1.6 percent from a year earlier.

Estimated Total U.S. Sales of Fluid Milk Products, July 2015, with Comparisons ^{1 5}				
Product Name	Sales		Change from: ²	
	July	Year to Date	Previous Year	Year to Date
	(million pounds)		(percent)	
Conventional Production Practice				
Whole Milk	1,173	7,909	5.3	3.6
Flavored Whole Milk	47	322	9.6	5.3
Reduced Fat Milk (2%)	1,339	9,216	-6.7	-7.4
Low Fat Milk (1%)	540	4,154	11.4	8.6
Fat-Free Milk (Skim)	419	3,115	-9.5	-10.4
Flavored Fat-Reduced Milk	152	2,034	7.0	1.8
Buttermilk	43	296	6.0	6.7
Other Fluid Milk Products	4	25	-6.2	-7.9
Total Fat-Reduced Milk ³	2,450	18,519	-2.9	-3.8
Total Conventional Milk Products	3,717	27,071	-0.2	-1.6
Organic Production Practice				
Whole Milk	69	466	12.9	11.0
Reduced Fat Milk (2%)	60	417	-6.7	-3.7
Low Fat Milk (1%)	37	263	-6.1	-5.9
Fat-Free Milk (Skim)	28	208	-15.5	-13.9
Flavored Fat-Reduced Milk	8	66	10.7	-1.8
Other Fluid Milk Products	0	1	----	----
Total Fat-Reduced Milk ³	133	954	-7.8	-6.6
Total Organic Milk Products	202	1,421	-1.6	-1.6
Total Fluid Milk Products	3,918	28,492	-0.3	-1.6
Total Fluid Milk Products Adjusted ⁴	*	*	*	*

* Total Fluid Milk Products Adjusted for Calendar Composition will not be published until the release of *An Overview of Calendar Composition of Fluid Milk Sales*.

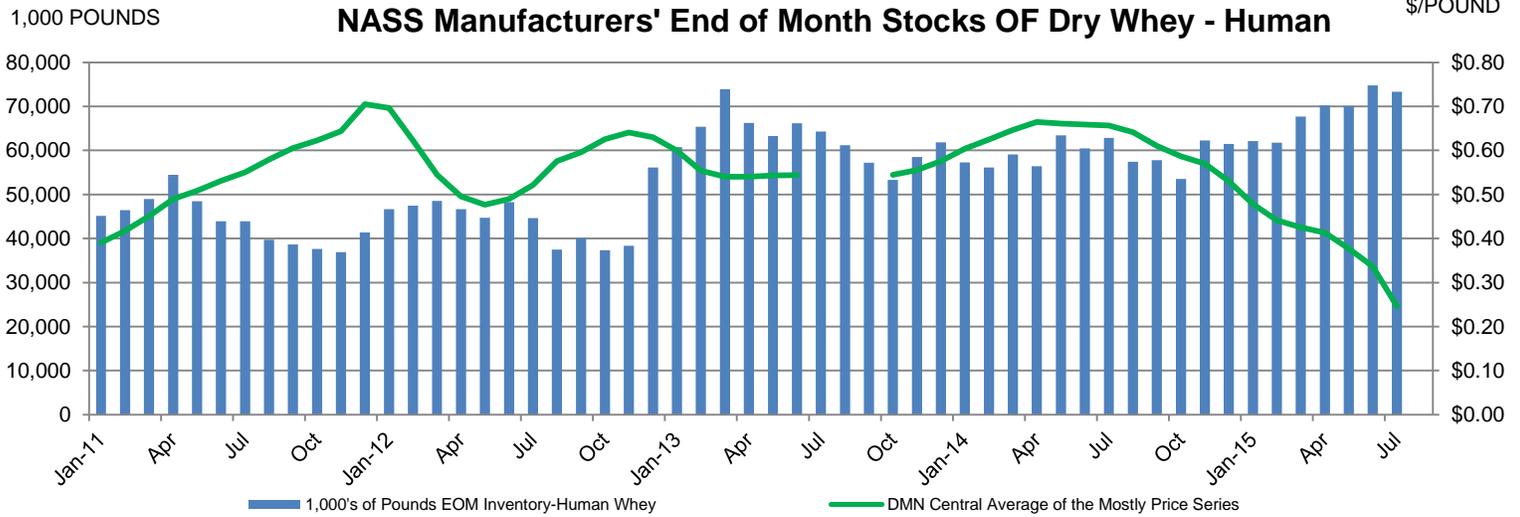
¹ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. ² Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis. ³ Both conventional and organic fat-reduced milk categories are total of reduced fat, lowfat, skim and flavored fat-reduced milk. ⁴ Sales volumes and percent changes have been adjusted for calendar composition. ⁵ The California Department of Food and Agriculture (CDFA) clarified reporting instructions for packaged product moving plant to plant prior to ultimate distribution. This improved the accuracy of current numbers, but makes current year to prior years less accurate, and will overstate any year over year decrease in sales. Report contact: Daniel Manzoni, Daniel.manzoni@ams.usda.gov or 202-720-2352

Packaged Sales of Total Fluid Milk Products in Federal Milk Orders and California, July 2015, with Comparisons ¹					
Marketing Area	Order Number	Sales		Change from: ²	
		July	Year to Date	Previous Year	Year to Date
		(million pounds)		(percent)	
Northeast	001	677	4,895	1.5	-0.6
Appalachian	005	263	1,873	0.6	-0.4
Florida	006	216	1,579	1.9	-0.5
Southeast	007	359	2,592	0.8	-1.6
Upper Midwest	030	296	2,179	-2.4	-2.9
Central	032	325	2,382	-1.2	-2.5
Mideast	033	430	3,140	0.5	-1.1
Pacific Northwest	124	160	1,152	-0.5	-1.5
Southwest	126	345	2,552	0.8	0.7
Arizona	131	86	621	-0.5	-2.9
California	---	446	3,247	-4.8	-4.3
All Orders (Total)		3,159	22,966	0.4	-1.1
All Areas (Total)		3,605	26,213	-0.3	-1.6

¹ These figures are representative of the consumption of total fluid milk products in the respective area; see footnote ⁴ above for the products included. ² Percent changes, as well as sales volumes, are shown on an unadjusted basis.

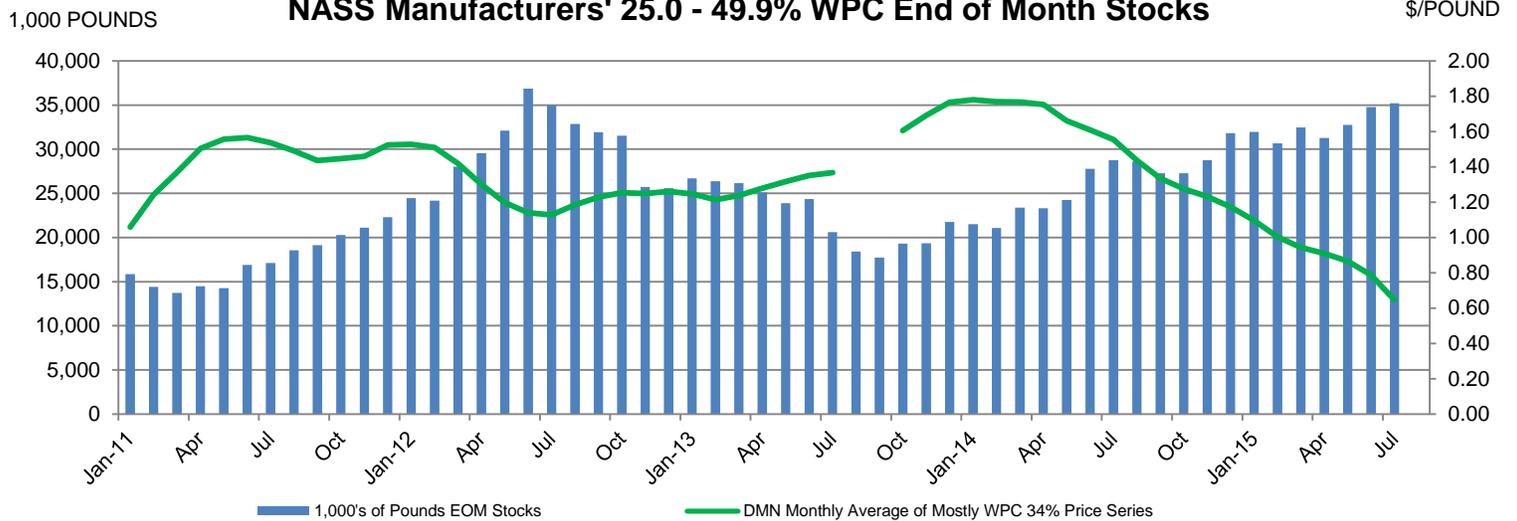
Source: U.S. Department of Agriculture. California Department of Food and Agriculture. Milk Stabilization Branch. *California Dairy Information Bulletin*, July 2015.

DMN Central AOM Price Series vs. NASS Manufacturers' End of Month Stocks OF Dry Whey - Human



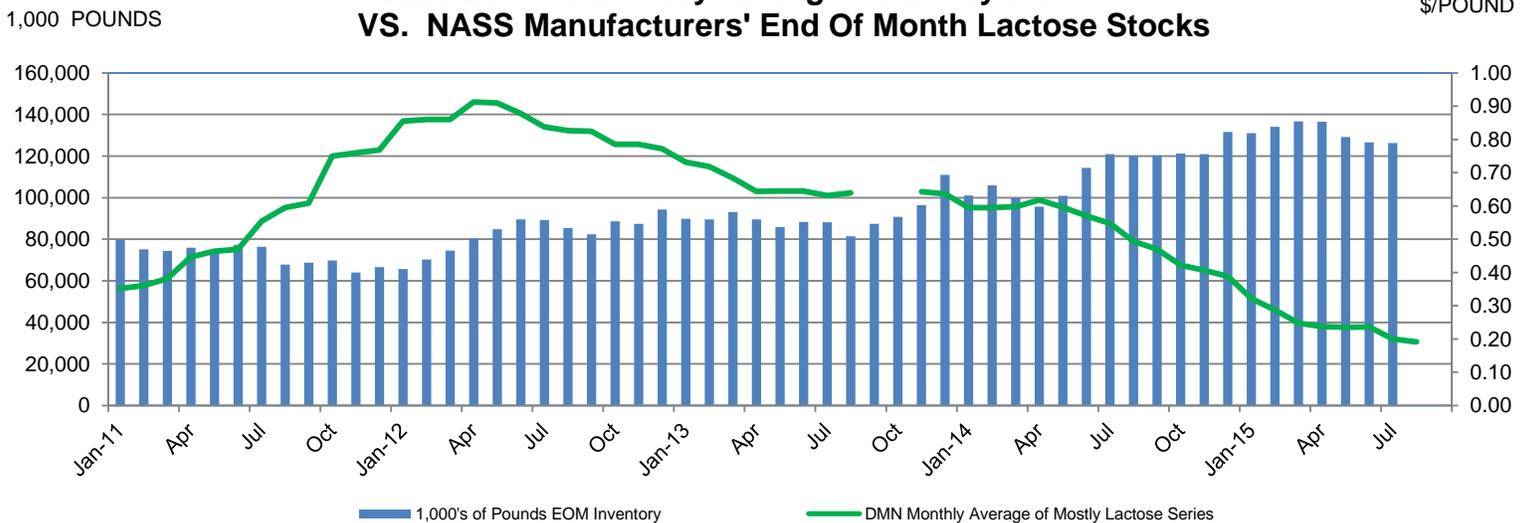
DATA SOURCE, USDA, NASS & AMS, MIB; GRAPH, USDA, AMS, DMN

DMN Monthly Average of WPC 34% Mostly Price Series vs. NASS Manufacturers' 25.0 - 49.9% WPC End of Month Stocks



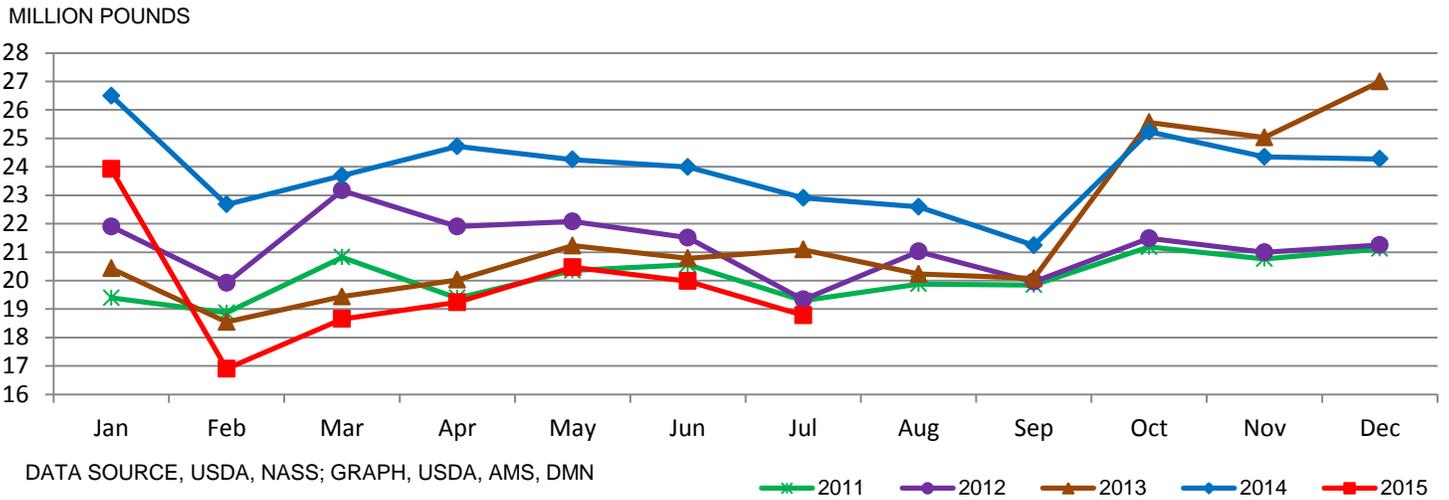
DATA SOURCE, USDA, NASS & AMS, DMN; GRAPH, USDA, AMS, DMN

DMN Lactose Monthly Average Of Mostly Price Series VS. NASS Manufacturers' End Of Month Lactose Stocks

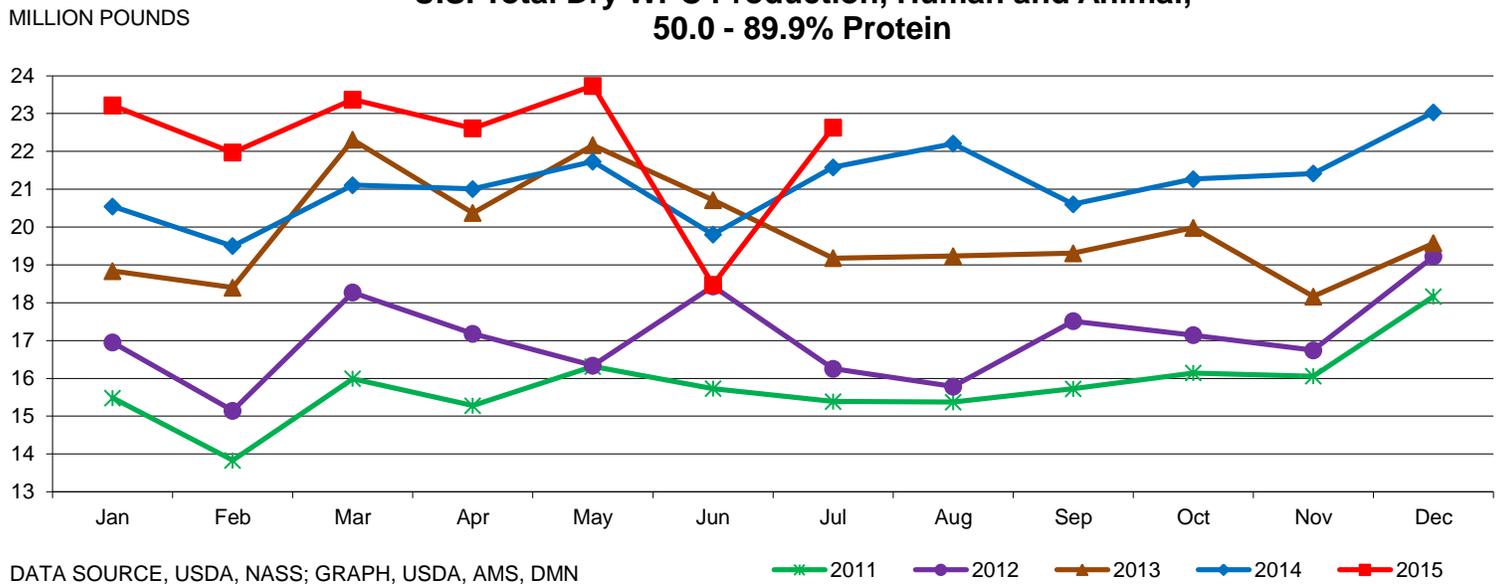


DATA SOURCE, USDA, NASS & AMS, DMN; GRAPH, USDA, AMS, DMN

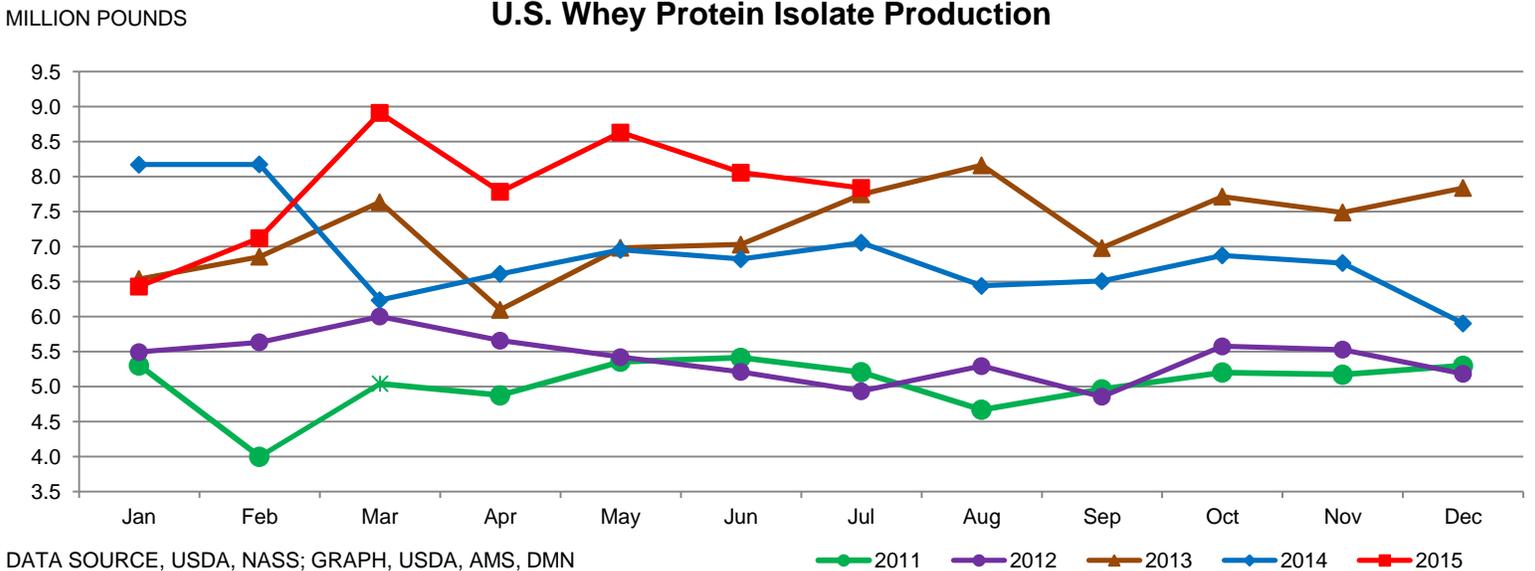
U.S. Total Dry WPC Production, Human and Animal, 25.0 - 49.9% Protein



U.S. Total Dry WPC Production, Human and Animal, 50.0 - 89.9% Protein

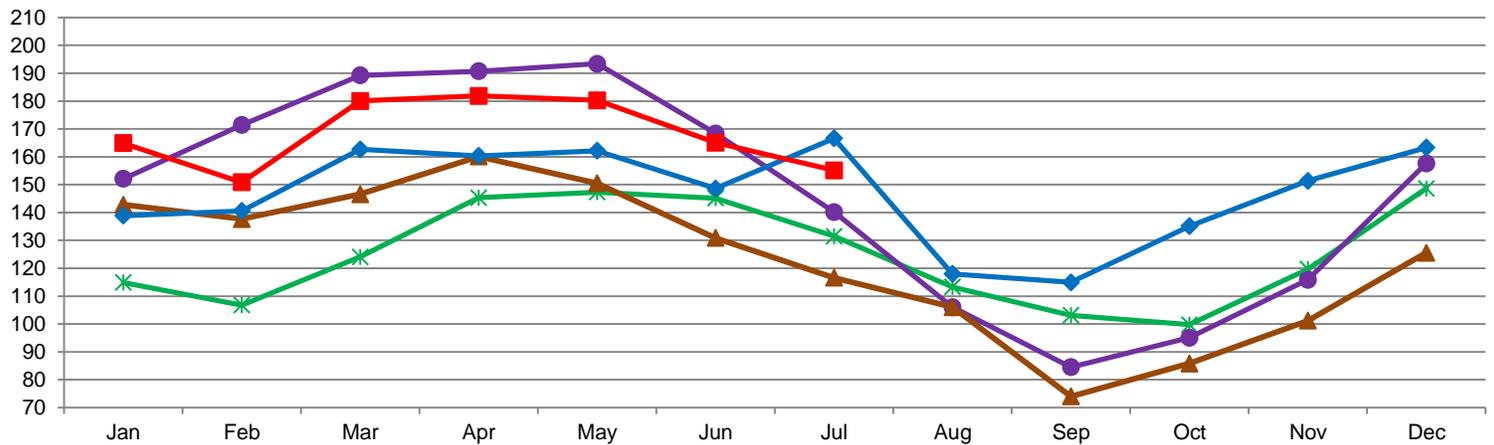


U.S. Whey Protein Isolate Production



U.S. Nonfat Dry Milk (NDM) Production, Human

MILLION POUNDS

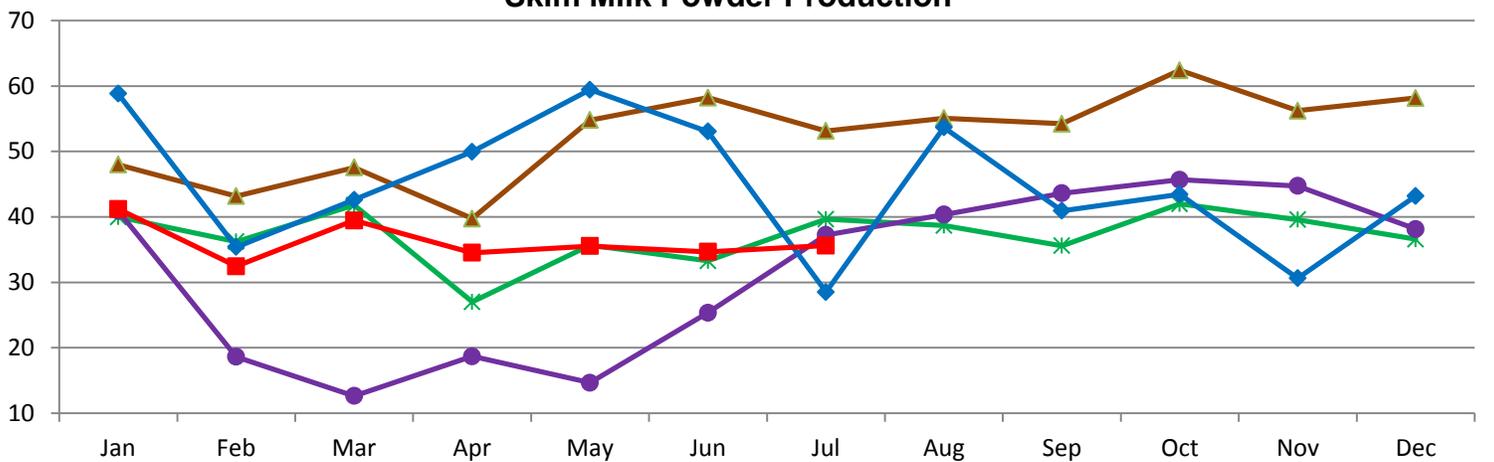


DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN

2011 2012 2013 2014 2015

Skim Milk Powder Production

MILLION POUNDS

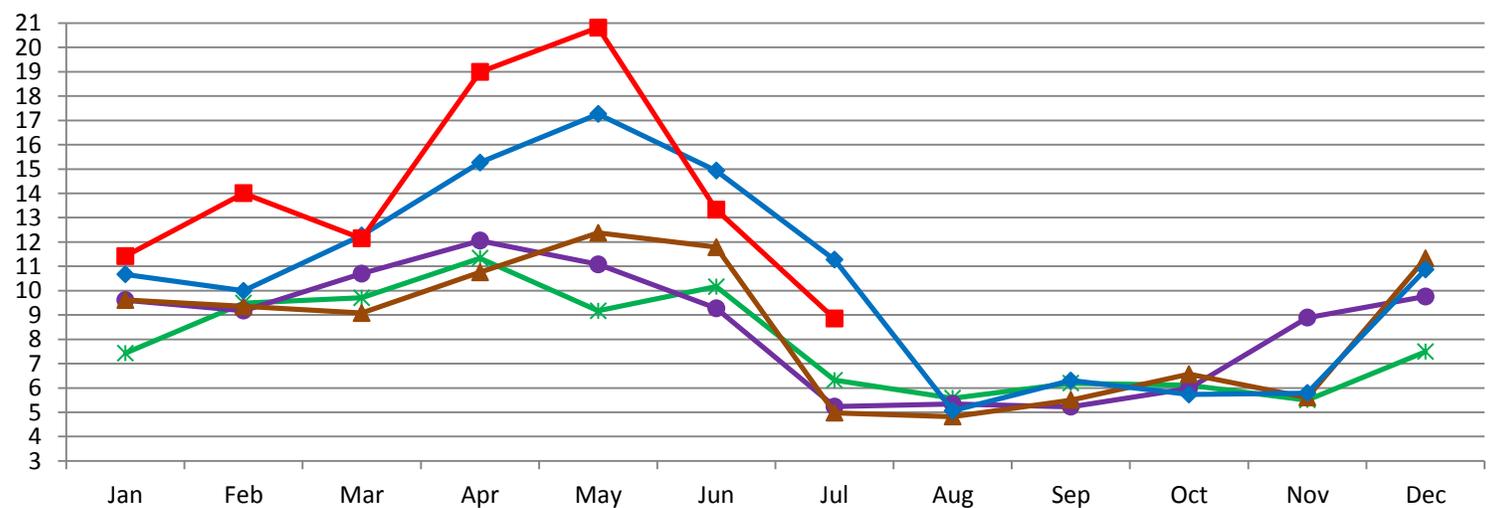


DATA SOURCE, USDA, NASS, GRAPH, USDA, AMS, DMN

2011 2012 2013 2014 2015

U.S. Milk Protein Concentrate Production, 40.0 - 89.9% Protein

MILLION POUNDS

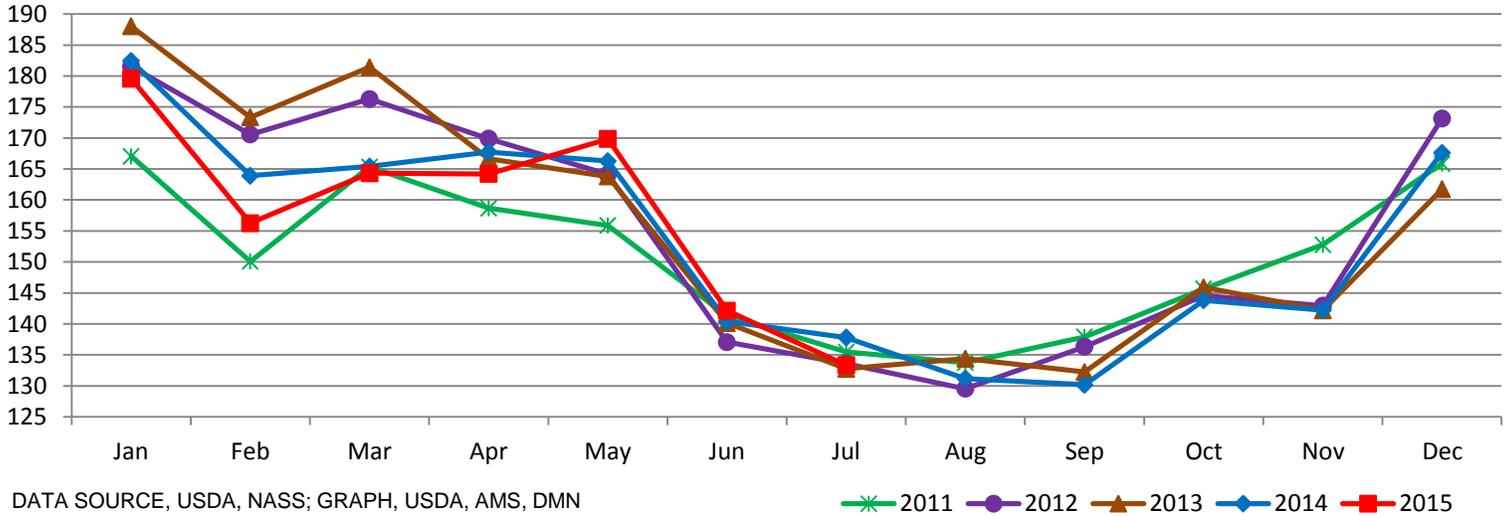


DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN

2011 2012 2013 2014 2015

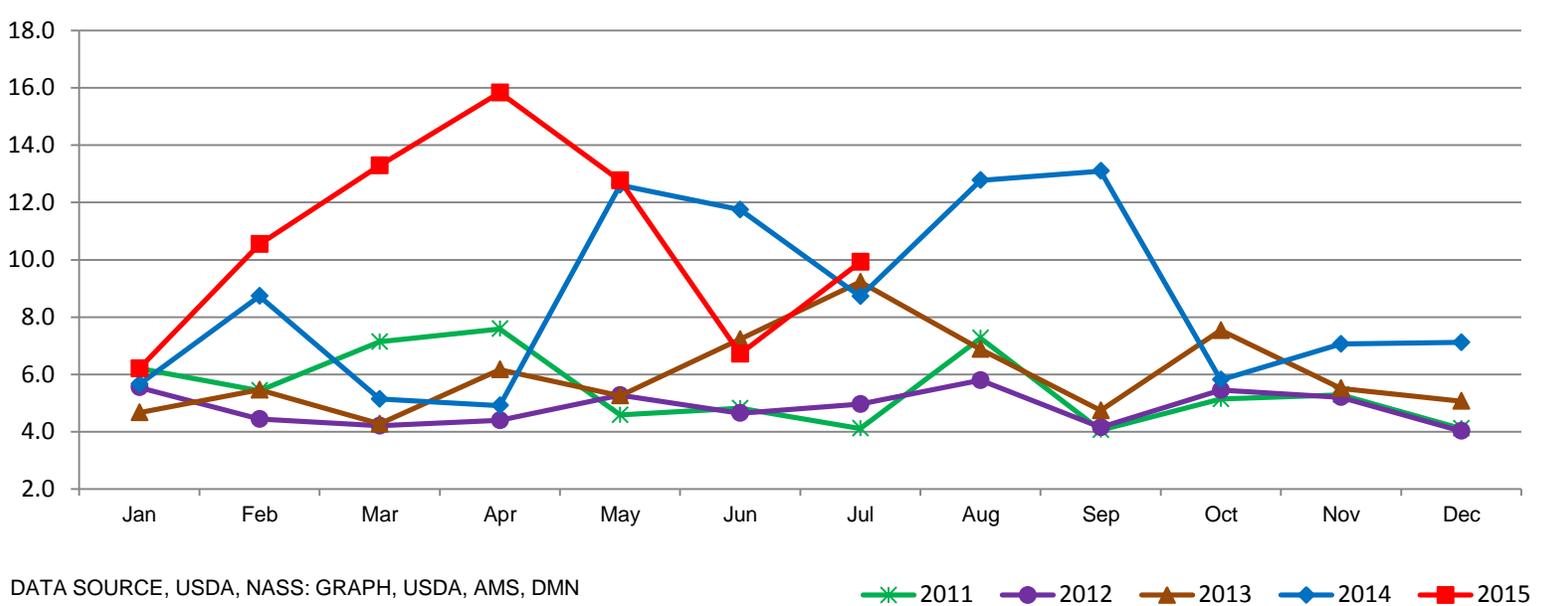
MILLION POUNDS

U.S. Butter Production



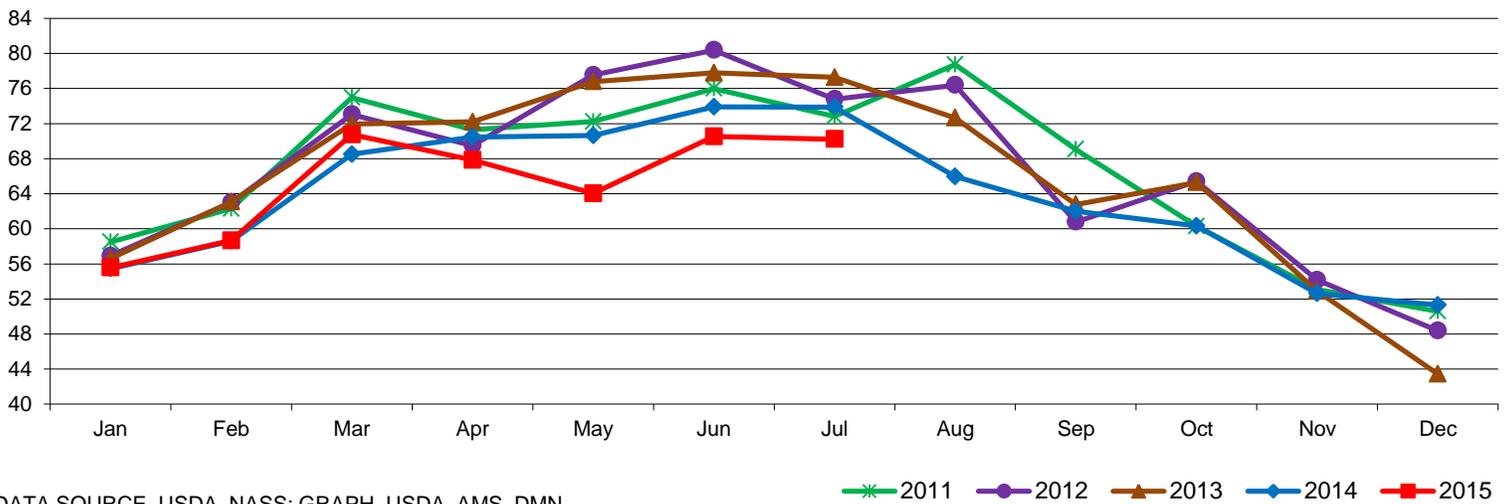
U.S. Dry Whole Milk Production

MILLION POUNDS

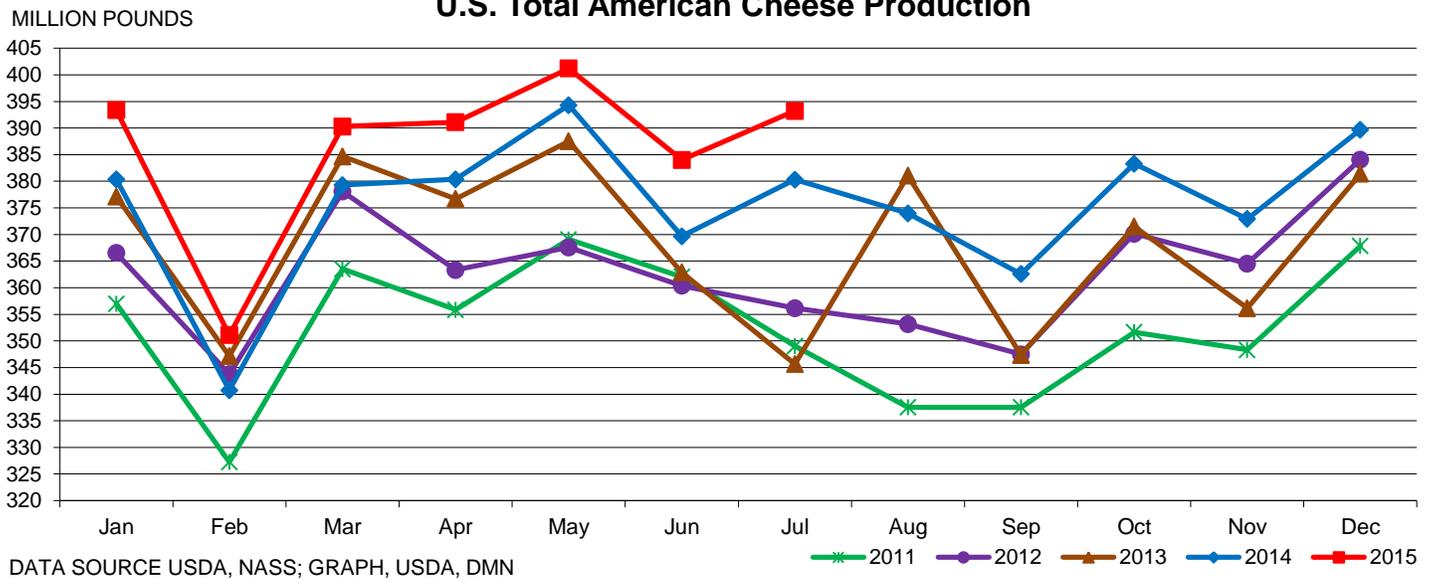


MILLION GALLONS

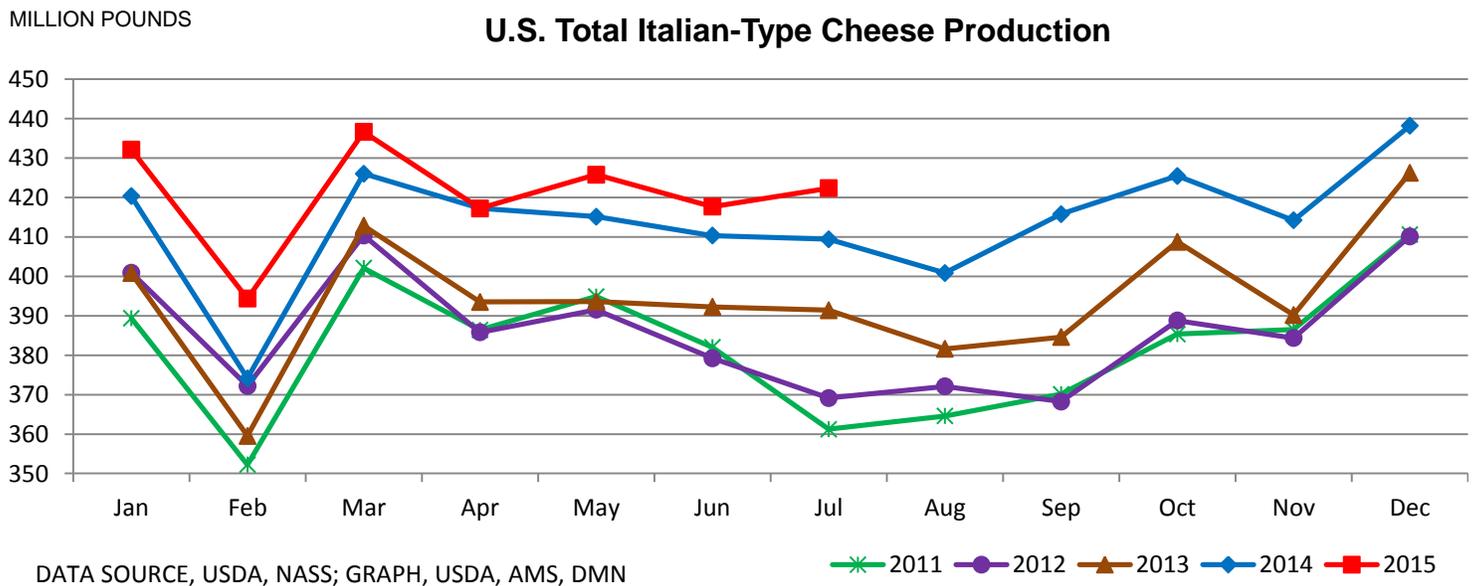
U.S. Regular Hard Ice Cream Production



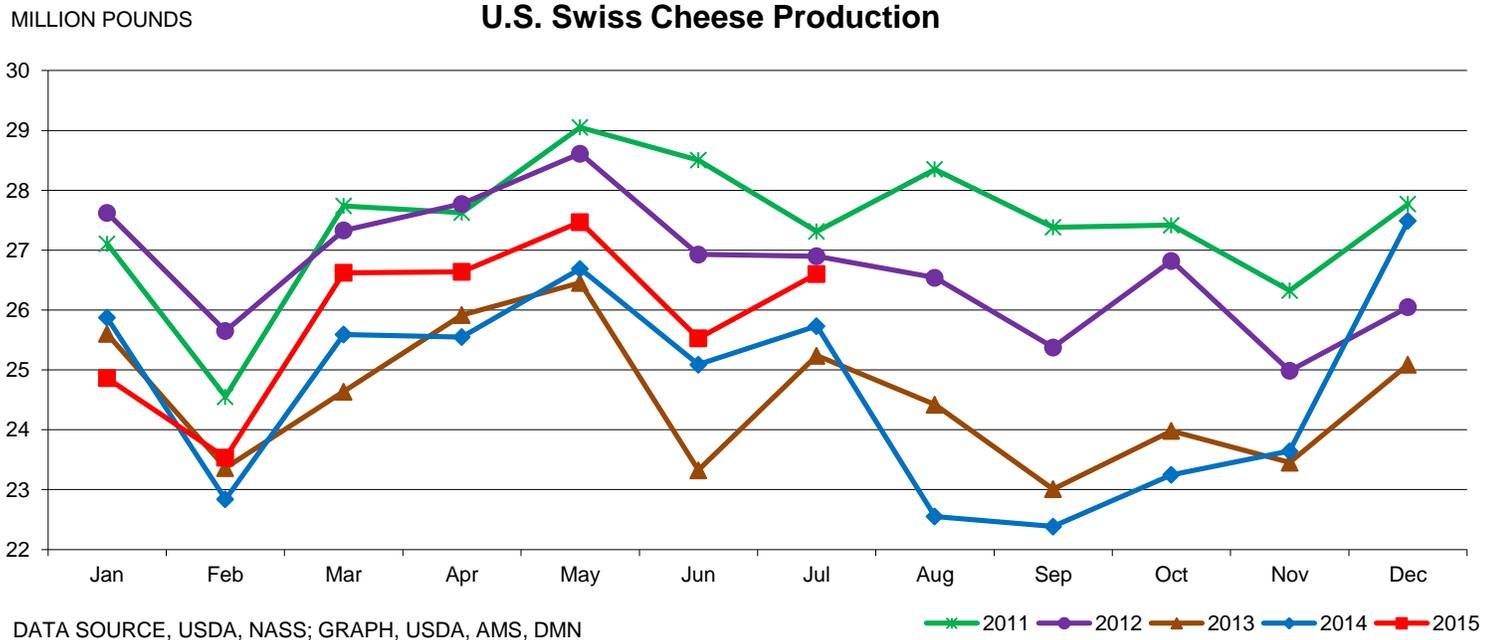
U.S. Total American Cheese Production



U.S. Total Italian-Type Cheese Production

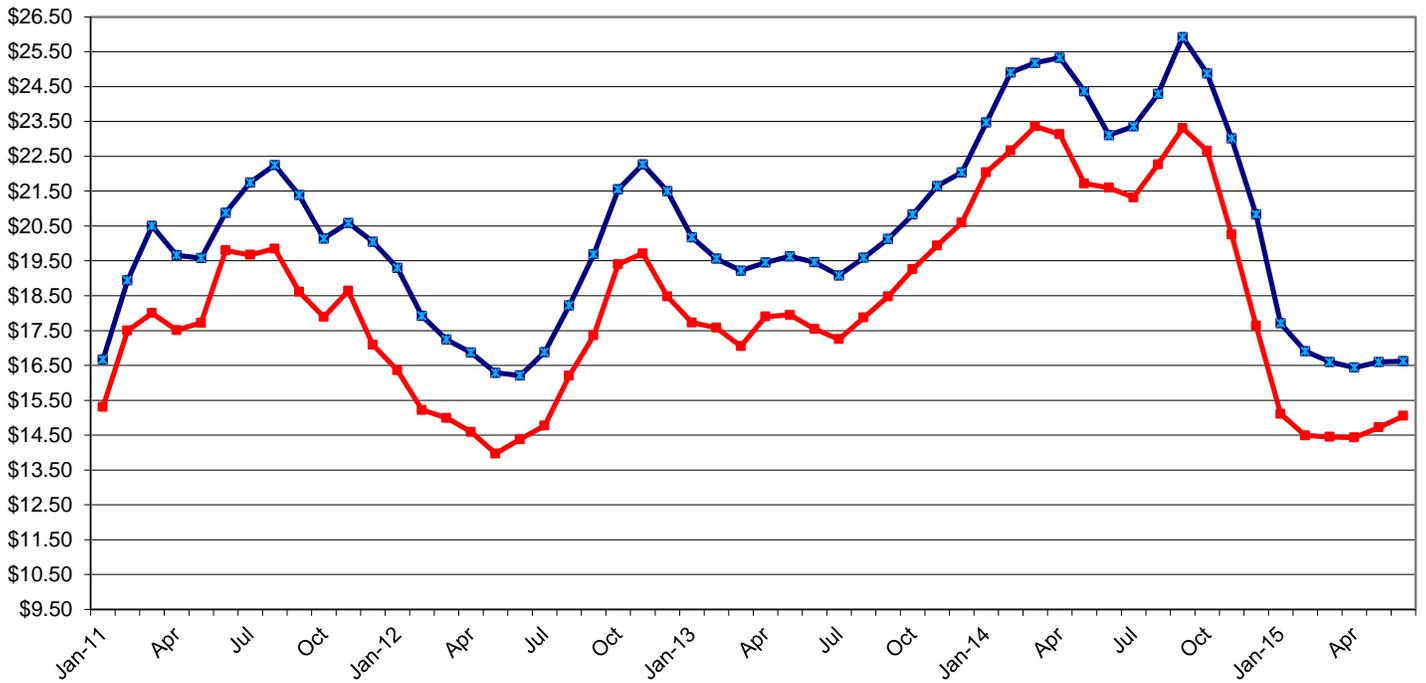


U.S. Swiss Cheese Production



Monthly Mailbox Price Average for Federal Orders and California

PER CWT.



DATA SOURCE: USDA, DAIRY PROGRAMS, CDFA; GRAPH: USDA, DMN

FO CA



Dairy Market News Branch

Agricultural
Marketing
Service

National Retail Report - Dairy

Websites: <http://www.marketnews.usda.gov/mnp/da-home> and <http://www.ams.usda.gov/mnreports/dybretail.pdf>
and http://www.ams.usda.gov/mnreports/wa_lo100.txt

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Issued Weekly

Friday, September 11, 2015

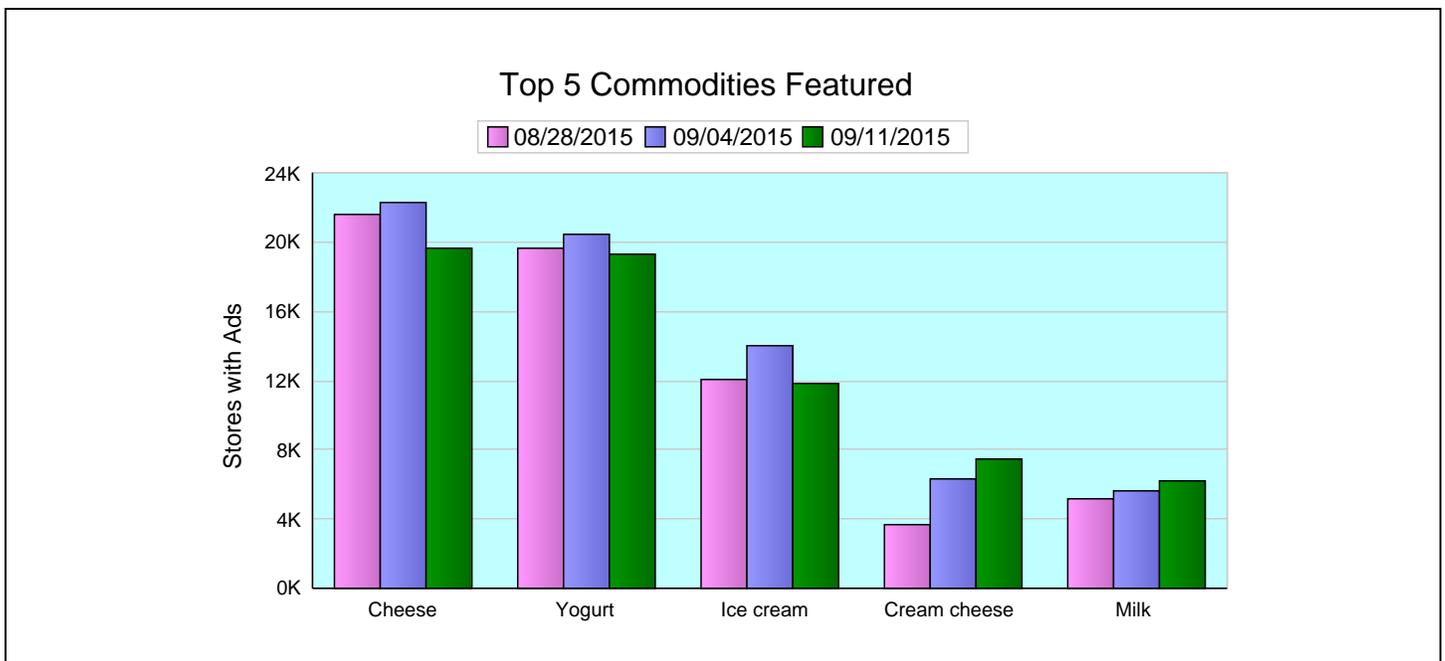
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 09/11/2015 to 09/17/2015

Conventional dairy ad volumes are slightly lower. Cheese continues to produce the largest volume of ads, followed by yogurt and ice cream. Cream cheese ads are seasonally increasing. Regionally, the Midwest saw a significant decline in organic milk ads, 85%, but the South Central organic ads increased 60%. The price for conventional 1 pound butter increased 2 cents to \$2.97, but butter ads declined 42% from last week. The price for ice cream 48-64 ounce rose 6 cents to \$3.05.

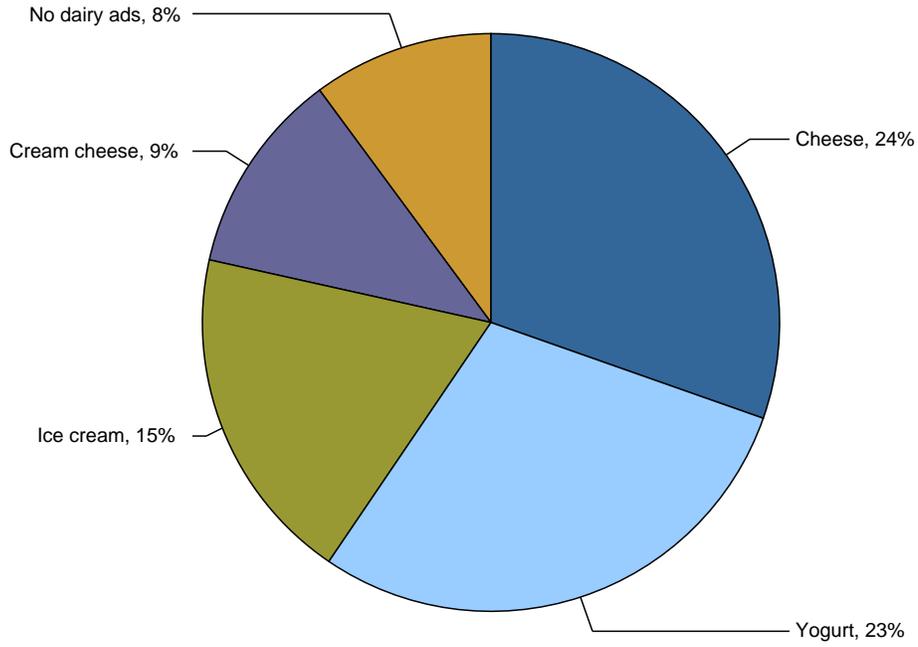
The average price of 4-6 ounce Greek yogurt is 95 cents, up 1 cent from last week, but down 5 cents from a year ago. Yogurt in 4-6 ounce packages averaged 48 cents, down 4 cents from last week and down 2 cents from a year ago. Conventional yogurt ad numbers decreased 7% from the previous week.

The U.S. advertised price for 8 ounce cheese blocks averaged \$2.21, up 7 cents from last week, but down 18 cents from a year ago; 8 ounce shred cheese averaged \$2.27, up 1 cent from one week ago, but down 13 cents from one year ago. Conventional cheese ads decreased 9% from the previous week.

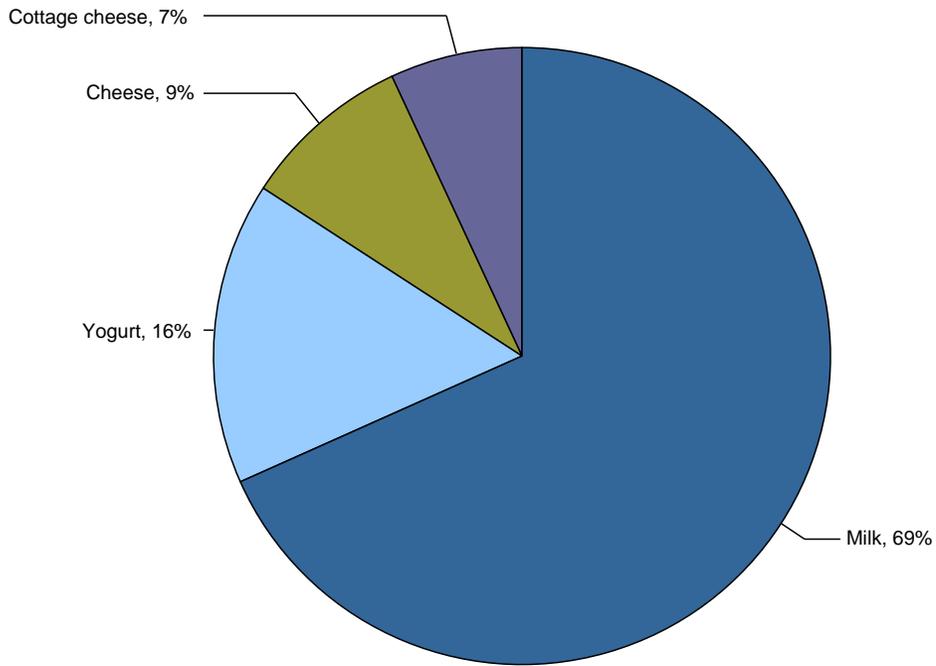
Organic - conventional half gallon milk has a price spread of \$2.41. The price spread is the difference between the national weighted average conventional milk price for half gallons, \$1.94 and the average for organic half gallon milk, \$4.35 Organic dairy ad volumes for all items decreased 13%.



Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	3308	2.97	5665	2.95	5585	3.59
Cheese	Natural Varieties	8 oz block	7248	2.21	9502	2.14	6387	2.39
Cheese	Natural Varieties	1 # block	1505	4.33	946	2.80	537	4.02
Cheese	Natural Varieties	2 # block	637	6.67	478	6.00	1820	7.86
Cheese	Natural Varieties	8 oz shred	9329	2.27	9465	2.26	8250	2.40
Cheese	Natural Varieties	1 # shred	581	3.64	815	2.77	598	3.61
Cottage cheese		16 oz	3560	1.73	4099	1.82	1186	2.29
Cream cheese		8 oz	7440	2.03	6330	1.82	10784	1.79
Flavored milk	All fat tests	half gallon	390	2.05	119	1.75	201	3.50
Flavored milk	All fat tests	gallon	507	2.39			419	4.33
Ice cream		48-64oz	11735	3.05	13993	2.99	16831	2.98
Milk	All fat tests	half gallon	428	1.94	564	1.58	202	1.89
Milk	All fat tests	gallon	2978	2.45	876	2.46	2164	2.96
Sour cream		16 oz	5953	1.53	8382	1.62	10001	1.70
Yogurt	Greek	4-6 oz	9015	.95	10818	.96	11198	1.00
Yogurt	Greek	32 oz	2461	4.43	3462	4.61	1703	4.37
Yogurt	Yogurt	4-6 oz	5979	.48	4305	.52	2948	.50
Yogurt	Yogurt	32 oz	1048	2.19	1465	2.01	284	2.72

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.98-3.99	734	3.08	3.00	797	3.00	2.49-2.79	302	2.54
Cheese	Natural Varieties	8 oz block	1.33-3.00	2522	2.23	1.99-2.99	1213	2.26	1.49-2.88	1582	2.06
Cheese	Natural Varieties	1 # block	2.99-3.99	511	3.85				2.99-5.99	187	4.29
Cheese	Natural Varieties	2 # block							6.99	53	6.99
Cheese	Natural Varieties	8 oz shred	1.66-3.49	2124	2.37	1.99-2.50	2025	2.42	1.49-2.49	1478	2.00
Cheese	Natural Varieties	1 # shred	3.99	135	3.99				5.99	81	5.99
Cottage cheese		16 oz	1.88-2.79	877	2.05	1.00-2.00	1186	1.84	1.00-1.99	510	1.31
Cream cheese		8 oz	1.50-2.69	2089	2.12	1.97-2.49	2751	2.17	1.00-2.50	898	1.66
Flavored milk	All fat tests	half gallon							1.25-1.69	285	1.51
Flavored milk	All fat tests	gallon							2.99	119	2.99
Ice cream		48-64oz	1.99-4.99	3139	2.91	1.99-3.99	3489	3.12	2.49-3.33	1962	2.99
Milk	All fat tests	half gallon	2.99	84	2.99				1.25-1.66	179	1.41
Milk	All fat tests	gallon	2.50-3.99	334	3.26	2.50	184	2.50	1.99-2.77	751	2.20
Sour cream		16 oz	1.49-2.00	1795	1.65	1.00-2.00	747	1.08	1.00-2.00	1150	1.58
Yogurt	Greek	4-6 oz	0.77-1.25	2693	.95	0.80-1.00	1572	.99	0.75-1.25	1700	.91
Yogurt	Greek	32 oz	4.39-5.49	257	5.02	4.39-4.49	2085	4.44	2.99	119	2.99

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	4-6 oz	0.49-1.00	1441	.54	0.40-0.50	1129	.48	0.38-0.50	968	.44
Yogurt	Yogurt	32 oz							1.89-2.50	657	1.95

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.50-3.00	290	2.79	2.47-3.48	560	2.84	2.30-3.99	593	3.22
Cheese	Natural Varieties	8 oz block	1.49-2.99	1257	2.29	1.88-2.29	420	2.09	1.99	135	1.99
Cheese	Natural Varieties	1 # block	2.99	121	2.99	2.99-6.99	518	4.84	5.00-5.49	166	5.18
Cheese	Natural Varieties	2 # block	6.99	162	6.99	6.99	116	6.99	4.99-6.99	304	6.34
Cheese	Natural Varieties	8 oz shred	1.49-2.50	1899	2.20	1.88-2.99	1196	2.23	1.67-2.99	519	2.30
Cheese	Natural Varieties	1 # shred	2.99	121	2.99	2.99	244	2.99			
Cottage cheese		16 oz	1.00-1.79	464	1.23	1.49	178	1.49	1.50-2.00	345	1.90
Cream cheese		8 oz	1.49-2.39	690	1.85	1.49-2.49	525	2.03	1.50-2.50	485	1.83
Flavored milk	All fat tests	half gallon							3.49	105	3.49
Flavored milk	All fat tests	gallon	1.99	141	1.99	1.99-2.59	236	2.28			
Ice cream		48-64oz	2.27-4.99	1372	3.33	2.27-3.33	1069	2.79	2.50-3.50	531	2.98
Milk	All fat tests	half gallon	2.48	99	2.48				1.25	66	1.25
Milk	All fat tests	gallon	1.99-2.50	550	2.06	1.99-3.99	1148	2.56			
Sour cream		16 oz	1.00-1.50	598	1.10	0.99-2.49	994	1.62	1.50-2.00	632	1.84
Yogurt	Greek	4-6 oz	0.75-1.00	1187	.89	0.88-1.00	1043	.97	0.88-1.00	750	.94
Yogurt	Yogurt	4-6 oz	0.40-0.50	605	.41	0.39-0.50	936	.44	0.39-0.60	816	.48
Yogurt	Yogurt	32 oz	2.00	54	2.00	2.79	200	2.79	2.50	130	2.50

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.99-4.00	8	3.99	3.29	24	3.29
Cheese	Natural Varieties	8 oz block				2.50-3.99	119	3.32
Cheese	Natural Varieties	1 # block	5.99	2	5.99			
Cheese	Natural Varieties	2 # block	5.49	2	5.49			
Cheese	Natural Varieties	8 oz shred				2.50-3.50	88	3.05
Cream cheese		8 oz	2.50	2	2.50			
Flavored milk	All fat tests	gallon	3.49	11	3.49			
Ice cream		48-64oz	3.49-4.00	13	3.57	2.75-6.99	160	4.36
Milk	All fat tests	gallon	3.49	11	3.49			
Sour cream		16 oz	2.00-2.19	13	2.16	2.50	24	2.50
Yogurt	Greek	4-6 oz	1.25	6	1.25	0.99-1.25	64	1.11
Yogurt	Yogurt	4-6 oz	0.60	23	.60	0.60-0.77	61	.68
Yogurt	Yogurt	32 oz	2.50-3.00	4	2.75	2.50	3	2.50



NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #			114	4.99	169	4.99
Cheese	Natural Varieties	8 oz block	147	5.09	1077	3.85	943	3.99
Cheese	Natural Varieties	8 oz shred	214	2.50			943	3.99
Cottage cheese		16 oz	276	3.28				
Milk	All fat tests	half gallon	1685	4.35	2516	4.49	2328	3.45
Milk	All fat tests	gallon	794	5.92	363	6.16	98	6.00
Milk	All fat tests	8 oz UHT	370	1.00	267	1.00	1676	1.03
Sour cream		16 oz			121	2.19		
Yogurt	Greek	4-6 oz	306	1.00	114	.75		
Yogurt	Greek	32 oz	221	3.99				
Yogurt	Yogurt	4-6 oz	65	.99	63	3.89	361	1.00
Yogurt	Yogurt	32 oz	78	2.99	137	3.49		

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz block	5.99	84	5.99						
Cheese	Natural Varieties	8 oz shred				2.50	214	2.50			
Milk	All fat tests	half gallon	3.69	221	3.69	4.89	1083	4.89			
Milk	All fat tests	gallon							5.99	69	5.99
Milk	All fat tests	8 oz UHT	1.00	147	1.00	1.00	61	1.00			
Yogurt	Greek	4-6 oz	1.00	304	1.00						
Yogurt	Greek	32 oz	3.99-4.00	221	3.99						

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz block	3.89	63	3.89						
Cottage cheese		16 oz	2.99-3.49	276	3.28						
Milk	All fat tests	half gallon	2.99	276	2.99				3.79	105	3.79

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	gallon	4.99-5.99	239	5.50	5.99-6.98	381	6.35	5.29	105	5.29
Milk	All fat tests	8 oz UHT	1.00	162	1.00						
Yogurt	Yogurt	4-6 oz	0.99	63	.99						
Yogurt	Yogurt	32 oz	2.99	78	2.99						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Greek	4-6 oz	1.66	2	1.66			
Yogurt	Yogurt	4-6 oz	1.00	2	1.00			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

- NORTHEAST U.S. Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
- SOUTHEAST U.S. Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
- MIDWEST U.S. Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
- SOUTH CENTRAL U.S. Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
- SOUTHWEST U.S. Arizona, California, Nevada and Utah
- NORTHWEST U.S. Idaho, Montana, Oregon, Washington, and Wyoming
- ALASKA Alaska
- HAWAII Hawaii
- NATIONAL Continental United States

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