

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (8/22)**

BUTTER: Grade AA closed at \$2.8225. The weekly average for Grade AA is \$2.7155 (+.1835).

CHEESE: Barrels closed at \$2.2600 and 40# blocks at \$2.2625. The weekly average for barrels is \$2.2385 (+.0685) and blocks, \$2.2315 (+.0835).

BUTTER HIGHLIGHTS: The CME butter price is closing in on the weekly average price record set nearly 16 years ago of \$2.8100. The market tone is firm as demand continues to outpace current inventories. Butter manufacturers are generally taking advantage of the high prices vs rebuilding for the upcoming demand. Production rates are mostly steady with a few instances of lower levels. Spot availability of cream varies amongst the regions. The DMN *National Dairy Retail Report* noted the surveyed national weighted average price for a 1 lb. package of butter was \$3.36, unchanged from two weeks ago, but \$0.56 above a year ago. Butter surveyed prices ranged from \$1.99 to \$4.29, both were found in the Northeast. The GDT auction on August 19, averaged \$1.3336 for all butter contracts. Export orders are sluggish. Domestic demand for bulk butter is very good as prices ranged from 3.5 cents under to 6 cents over market, with various time frames and averages used. Friday at the CME Group, Grade AA butter closed at \$2.8225, up \$0.1625 from last Friday.

CHEESE HIGHLIGHTS: Cheese production is mostly steady, with manufacturers looking to increase stocks. While milk production is slowing seasonally, increased production from retained cows in the milking herd and increased cow numbers have allowed cheese plants to find additional milk for manufacturing. Lower prices for NDM and condensed skim milk are also allowing cheesemakers to supplement vats. Demand for cheese from domestic buyers is very good. Buyers are looking to acquire inventories for fall orders and are often finding additional supplies hard to find. Both block and barrel production are often short of current demand. Export demand has slowed, allowing cheese plants to concentrate on domestic orders. According to the *National Dairy Retail Report*, advertised cheese prices for 8 oz. block packages this period averaged \$2.31, 25 cents lower than two weeks ago, but 12 cents higher than a year ago. Wholesale spot cheese prices are moving higher in the face of the good demand. Prices at the CME Group closed Friday with barrels at \$2.2600 and blocks at \$2.2625. Compared to last Friday, barrels are 5 cents higher and blocks are 4.25 higher.

FLUID MILK: Milk production is seasonally declining in the Northeast, Mid-Atlantic, Southeast, Florida, Pacific Northwest, and parts of California, while production is holding in the Midwest, Utah, Idaho, and areas of California. Various processors note producers are culling less

heavily and improving feed rations, which are keeping most areas above prior year milk output volumes. Bottling sales are improving throughout the regions as more schools reopen. Ice cream production varies as the summer is nearing the end. Some processors are diverting milk away from one plant to another in light of market price changes.

DRY PRODUCTS: The nonfat dry milk market continues to weaken on active F.O.B spot sales at significantly lower pricing. End users are increasingly substituting other dairy ingredients with cheaper NDM. The dry buttermilk market is softening, following the lower NDM market. Buyers are seeking discounts, otherwise limiting orders to previously negotiated volumes. The dry whole milk powder market is fairly quiet as some end users are waiting for a clear price direction. The dry whey market is mostly steady and F.O.B. spot load trade activity is light. Cheaper competing global markets are contributing to some lower spot load offers. The whey protein concentrate 34% market is unsettled. However, pricing appears to be lowering on premiums and discounts. Lactose is weakening as price resistance is increasing in the F.O.B. spot market.

ORGANIC DAIRY MARKET NEWS (DMN): The U.S. weighted average advertised price of organic milk half gallons is \$3.34, down 20 cents from 2 weeks ago. One year ago the national price was \$3.50. The lowest price is up 30 cents to \$2.99, while the top of the price range is up 70 cents to \$4.99. Ad volume for organic 8 ounce milk is the highest level in two years. Ads featured national brands and store brands. Every ad in every region was priced \$1.00. Two weeks ago the national average price was \$.85 and one year ago, \$1.04. The national average price of 4-6 ounce organic Greek yogurt is \$1.24, down 1 cent from two weeks ago and up 20 cents from one year ago. The national average price of organic yogurt in 32 ounce containers is \$2.82, down from \$3.11 one year ago.

NATIONAL RETAIL REPORT (DMN): As schools begin to reopen across the country, retail featuring of dairy products increased for conventional milk and yogurt ads, but cheese ads were reduced for the two week period. Combined cheese ads were down 41%, milk features were up 44% and yogurt ads up 14%. Cottage cheese advertising more than doubled, while sour cream and cream cheese ads were reduced. The weighted average price for cottage cheese in the 16 oz. package was \$1.81 compared to \$2.05 two weeks ago. Sour cream averaged \$1.74 compared to \$1.86 in the last period. Cream cheese was 5 cents lower than last period at \$1.74. The 12,336 combined conventional cheese ads were 41%

Continued on page 1A

*****SPECIALS THIS ISSUE*****

ORGANIC DAIRY MARKET NEWS (PAGES 8)
JULY MILK PRODUCTION (PAGE 9)SEPTEMBER FEDERAL MILK ORDER ADVANCE PRICES (PAGE 10)
JULY PRICE AND POOL HIGHLIGHTS (PAGE 11)
DAIRY GRAPHS (G1-G2)CME GROUP CASH TRADING

COMMODITY	MONDAY AUG 18	TUESDAY AUG 19	WEDNESDAY AUG 20	THURSDAY AUG 21	FRIDAY AUG 22	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE							
BARRELS	\$2.2100 (N.C.)	\$2.2100 (N.C.)	\$2.2550 (+.0450)	\$2.2575 (+.0025)	\$2.2600 (+.0025)	:: (+.0500)	:: \$2.2385 (+.0685)
40# BLOCKS	\$2.1850 (-.0350)	\$2.2100 (+.0250)	\$2.2500 (+.0400)	\$2.2500 (N.C.)	\$2.2625 (+.0125)	:: (+.0425)	:: \$2.2315 (+.0835)
NONFAT DRY MILK							
GRADE A	\$1.3750 (-.0225)	\$1.3650 (-.0100)	\$1.3475 (-.0175)	\$1.3300 (-.0175)	\$1.3000 (-.0300)	:: (-.0975)	:: \$1.3435 (-.1220)
BUTTER							
GRADE AA	\$2.6350 (-.0250)	\$2.6600 (+.0250)	\$2.7000 (+.0400)	\$2.7600 (+.0600)	\$2.8225 (+.0625)	:: (+.1625)	:: \$2.7155 (+.1835)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.
Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/DAIRYMARKETNEWS.

NATIONAL DAIRY MARKET NEWS AT A GLANCE

Continued from page 1

lower for the period and the national weighted average price for 8 oz. blocks was down 25 cents to \$2.31. The 8 oz. shred category was 19 cents lower at \$2.42. Nationally, there were 21,832 ads for both Greek and conventional yogurt, up 14%. Greek yogurt in 4-6 oz. packages averaged \$1.01, unchanged from two weeks ago. Regular yogurt in 4-6 oz. packages was 1 cent lower than two weeks ago at \$0.48. Butter advertising was 37% lower than two weeks ago. Prices were unchanged at \$3.36 per pound. The national weighted average for 48-64 oz. containers of ice cream was \$2.89, down 11 cents from last period. The national weighted average conventional milk price for half gallons at \$1.79 is 20 cents lower than two weeks ago. Organic half gallon milk at \$3.34 is also 20 cents lower than the previous period. The organic versus conventional half gallon price spread is \$1.55, unchanged from two weeks ago.

INTERNATIONAL DAIRY MARKET NEWS UPDATE (DMN):

At the August 19 GDT event #122, average prices ranged from 12.0% lower to 4.9% higher from the prior event across categories. The all contracts price averages (US\$ per MT) and percent changes from the previous average are: anhydrous milk fat, \$3,566 +3.6%; butter, \$2,940 +4.9%; buttermilk powder, \$3,886 -2.5%; cheddar cheese, \$3,453 -7.9%; lactose, n.a.; rennet casein, \$9,601 -0.8%; skim milk powder, \$2,874 -12.0%; sweet whey powder, n.a.; and whole milk powder, \$2,804 +3.4%.

JULY MILK PRODUCTION (NASS): Milk production in the 23 major States during July totaled 16.4 billion pounds, up 4.0% from July 2013. June revised production, at 16.2 billion pounds, was up 2.3% from June 2013. Production per cow in the 23 major States averaged 1,911 pounds for July, 61 pounds above July 2013. This is the highest production per cow for the month of July since the 23 State series began in 2003. The number of milk cows on farms in the 23 major States was 8.58 million head, 56,000 head more than July 2013, and 6,000 head more than June 2014.

SEPTEMBER FEDERAL ORDER ADVANCED PRICES

(FMMO): Under the Federal milk order pricing system, the base Class I price for September 2014 is \$23.63. This price is derived from the advanced Class IV skim milk pricing factor of \$14.56 and the advanced butterfat pricing factor of \$2.7373. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. The base Class I price decreased -\$0.24 when compared to the previous month of August 2014. For selected consumer products, the price changes are: whole milk (3.25% milk fat), -\$0.27 per cwt, -\$0.023 per gallon; reduced fat milk (2%), -\$0.42 per cwt, -\$0.036 per gallon; fat-free (skim milk), -\$0.60 per cwt, -\$0.052 per gallon. The advanced Class IV skim milk pricing factor is \$14.56. Thus, the Class II skim milk price for September 2014 is \$15.26, and the Class II nonfat solids price is \$1.6956. The two-week product price averages for September 2014 are: butter \$2.4319, nonfat dry milk \$1.8020, cheese \$2.0666 and dry whey \$0.6926.

JULY PRICE AND POOL HIGHLIGHTS (DY PROGRAMS):

During July, more than 11.0 billion pounds of milk were received from Federally pooled producers. This volume of milk is 2.1% higher than the July 2013 volume. In July 2014 and July 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Regulated handlers pooled 3.261 billion pounds of producer milk as Class I products, down 3.2% when compared to the previous year, with decreases in all 10 of the Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 29%, Class II = 10%, Class III = 51%, and Class IV = 10%. The weighted average statistical uniform price was \$23.58, \$0.30 higher than last month and \$4.39 higher than last year.

NOTICE TO THE DAIRY INDUSTRY (ERS):

In July, the Economic Research Service published data for the first time on domestic commercial disappearance and commercial exports of dairy products. The data show that U.S. dairy exports have soared over the last ten years. Dairy exports, measured on skim-solid basis, have grown fourfold, reaching 38 billion pounds in 2013, up from 9 billion pounds in 2003. Domestic commercial disappearance, a measure of domestic use, also grew substantially. But while export growth was primarily driven by strong global demand for products with low-fat content such as nonfat dry milk and lactose, domestic consumption was driven by increased demand for products with high milk-fat content such as cheese and butter. The data tables will be updated monthly, with the next update on August 27, 2014. The data tables can be found at <http://www.ers.usda.gov/data-products/dairy-data.aspx>

CME GROUP

MONDAY, AUGUST 18, 2014

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ \$2.1850
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.3500; LAST OFFER UNCOVERED: 1 CAR GRADE A @ \$1.3750
 BUTTER -- SALES: 16 CARS GRADE AA: 5 @ \$2.6100, 1 @ \$2.6150, 5 @ \$2.6200, 1 @ \$2.6250, 1 @ \$2.6225, 1 @ \$2.6200, 1 @ \$2.6300, 1 @ \$2.6350; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$2.6400

TUESDAY, AUGUST 19, 2014

CHEESE -- SALES: 4 CARS 40# BLOCKS: 3 @ \$2.1750, 1 @ \$2.2000; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ \$2.2100; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ \$2.2300
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.3225; LAST OFFER UNCOVERED: 2 CARS GRADE A @ \$1.3650
 BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.6600; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$2.6900

WEDNESDAY, AUGUST 20, 2014

CHEESE -- SALES: 3 CARS 40# BLOCKS: 1 @ \$2.2300, 1 @ \$2.2275, 1 @ \$2.2250; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.2550; 1 CAR 40# BLOCKS @ \$2.2500; LAST OFFER UNCOVERED: NONE
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.3300; LAST OFFER UNCOVERED: 1 CAR GRADE A @ \$1.3475
 BUTTER -- SALES: 9 CARS GRADE AA: 1 @ \$2.6700, 1 @ \$2.6725, 1 @ \$2.6775, 3 @ \$2.6900, 1 @ \$2.6950, 2 @ \$2.7000; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$2.7000

THURSDAY, AUGUST 21, 2014

CHEESE -- SALES: NONE; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.2575; 2 CARS 40# BLOCKS @ \$2.2500; LAST OFFER UNCOVERED: NONE
 NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ \$1.3300; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: 8 CARS GRADE AA: 3 @ \$2.7000, 1 @ \$2.7250, 1 @ \$2.7300, 1 @ \$2.7500, 1 @ \$2.7550, 1 @ \$2.7600; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

FRIDAY, AUGUST 22, 2014

CHEESE -- SALES: 2 CARS 40# BLOCKS @ \$2.2625; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.2600; 1 CAR 40# BLOCKS @ \$2.2500; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ \$2.2900
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.2500; LAST OFFER UNCOVERED: 2 CARS GRADE A @ \$1.3000
 BUTTER -- SALES: 6 CARS GRADE AA: 1 @ \$2.7600, 1 @ \$2.7700, 1 @ \$2.7925, 1 @ \$2.8000, 1 @ \$2.8125, 1 @ \$2.8225; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

BUTTER MARKETS

NORTHEAST

Northeast butter production is steady, with sufficient cream volumes sourcing current butter output. Ongoing maintenance activities are preventing some plants from churning. Several butter manufacturers are primarily selling cream volumes into contract and spot sales. Inventory levels are unclear; however, some contacts advise lower than normal supplies. Domestic butter demand is good with heightened interest expected into the fall season. Interest is sluggish in the export market, due to lower international prices. According to the *National Dairy Retail Report*, the U.S. advertised weighted average price for 1-pound butter is \$3.36, unchanged from two weeks ago. Retail advertisements declined 36.6% compared to two weeks ago. The price in the Northeast was \$3.47, 38 cents less than two weeks ago. The current bulk butter prices for domestic sales are reported 4-6 cents over the market of the CME Group, with various time frames and averages used. At the CME, Grade AA butter closed Tuesday at \$2.6600, up \$0.2300 from a week ago.

MIDWEST

Demand is keeping pace with near-record butter prices as sales continue to be higher than last year for most producers. The market tone is firm. Cream spot load availability tightened with a few butter operators still selling excess supplies. Butter churn rates are steady to slightly lower. The GDT auction on August 19, averaged \$1.3336 for all butter contracts while the Dutch market closed at \$1.9275. U.S. prices are not competitive, keeping exports at reduced levels. Domestic retail interest is steady to higher. Some manufacturers noted ready for shipment supplies decreasing, causing a few upcoming orders to be delayed. Bulk butter spot load availability improved, while prices ranged from 1.5 cents under to 6 cents over the market, with various time frames and averages used. Wednesday at the CME Group, Grade

AA butter closed at \$2.700, \$0.20 higher since last Wednesday. The *DMN National Dairy Retail Report* noted the surveyed national weighted average price for a 1 lb. package of butter was \$3.36, unchanged from two weeks ago, but \$0.56 above a year ago. The weighted average price in the Midwest region was \$3.21, \$0.22 higher than two weeks ago, while in the South Central region, the average was \$3.50, \$0.51 higher than two weeks ago.

WEST

Butter production in the West is mostly steady. Some increased cream is available from bottlers supplying newly reopened schools, but butter demand continues to outweigh current inventories. Cream supplies are increasingly being held for butter churning. Butter manufacturers are increasing print butter production in anticipation of fall holiday orders, but are constantly pressured to take advantage of high butter prices. Inventories are tight and buyers who elected to wait to procure stocks are finding it difficult to find available supplies. Bulk demand is very good. Prices are nearing the previous weekly average record price of \$2.81 from the first week of September in 1998. The butter price at the CME Group on Wednesday closed \$0.0400 higher at \$2.7000. Buyers and sellers are actively looking to make deals at the exchange. Sales remain active with 25 loads sold by midweek. Prices for bulk butter range from 2 cents over the market to 3.5 cents under, based on the CME with various time frames and averages used.

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
August 16, 2014	2.4143 6,432,396	2.0397 11,488,109	2.1175 10,500,551	0.6884 7,766,750	1.8118 18,715,742

CHEESE MARKETS

NORTHEAST

Slightly heavy milk supplies are benefitting a stream of food service orders, as some plants initiate 6-7 day production schedules to meet the demand. Still, milk supply levels are experiencing some falloffs with the re-openings of schools. Cheese stocks are primarily adequate. Most manufacturers are comfortable with inventory on hand. Some buyers who are contemplating purchases beyond their immediate needs are deterred by the current price trend. Last week, the weekly averages on the CME Group moved higher as wholesale cheese prices for 40# block and muenster rose \$0.0650, while process 5# sliced rose \$0.0600. Grade A Swiss prices were unchanged. According to the *National Dairy Retail Report*, the weighted average price for 8 oz. cheese blocks in the Northeast was \$2.29, 2 cents less than the national weighted average price and 45 cents less than two weeks ago. The Southeast 8 oz. block cheese price was \$2.45, 5 cents less than two weeks ago. The weighted average price for 8 oz. shredded cheese in the Northeast was \$2.34, 8 cents less than the national price and 18 cents less than the previous price report. The Southeast 8 oz. shredded cheese price was \$2.48, 11 cents less than two weeks ago. The Tuesday's CME Group daily cash price saw barrels close at \$2.2100, up \$0.0600 from a week ago, while blocks closed \$2.2100, up \$0.1000 from a week ago.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	: 2.5400-2.8250
Process 5# Sliced	: 2.3925-2.8725
Muenster	: 2.5600-2.9200
Grade A Swiss Cuts 10 - 14#	: 3.9600-4.2825

MIDWEST

Cheese price strength has led some manufacturers to dip more deeply into cheese inventories to complete sales, leaving holdings very tight in some plants. A typical concern when prices increase quickly is that buyers might pull back, but that is not much reported as a current factor. Cheese sales are strong, both retail and food service/institutional. Manufacturers of cheese are maintaining strong production levels and milk supplies in some parts of the Midwest remain strong enough that there is no interest in taking additional currently offered spot loads of milk. In western reaches of the Midwest, bottling demand related to schools resuming classes has been lower than anticipated, leaving additional milk for cheese making. The *National Dairy Retail Report* (DMN) found that Midwest ads for 8 ounce shredded cheese have a weighted average advertised price of \$2.20, 22 cents lower than the national average, \$2.42. One year ago the national average was \$2.08. Midwest prices range from \$1.66 to \$2.50. For 8 ounce blocks, the Midwest average price is \$2.09, 22 cents below the national average price, \$2.31. One year ago the national average was \$2.19. Midwest ad prices range from \$1.66 to \$2.50. Nationally, cheese ad numbers are 41% lower than two weeks ago. Wisconsin wholesale prices for 1,000 to 5,000 pound mixed lots of process cheese increased \$.0600, Swiss is unchanged, and the remaining varieties increased \$.0650. CME averages increased last week and trading this week through Wednesday continued to move higher. Blocks closed Wednesday at \$2.2500 and barrels closed at \$2.2550.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	: 2.2700-2.6300
Brick And/Or Muenster 5#	: 2.5200-2.9450
Cheddar 40# Block	: 2.2250-2.6425
Monterey Jack 10#	: 2.4950-2.7000
Blue 5#	: 2.7875-3.7750
Mozzarella 5 - 6# (Low Moisture, Part Skim)	: 2.3650-3.2600
Grade A Swiss Cuts 6 - 9#	: 3.4775-3.5950

WEST

Cheese production in the West is mostly steady. Milk volumes are slowing seasonally, but cheese manufacturers are looking to increase yields with milk solids from NDM and condensed skim where available. Lower powder prices have made these options more attractive as cheese prices continue to show strength on the spot market. Most cheese plants are filling previous orders on a timely basis, but additional orders are meeting tighter inventories. Demand is outstripping supply in many cases as buffer supplies of cheese are not as readily available. Cheese prices at the CME Group on Wednesday are higher with barrels closing up \$.0450 at \$2.2550 and blocks up \$.0400 at \$2.2500. Compared to last Wednesday, barrels are 9.5 cents higher and blocks are 12 cents higher. There were no sales of barrels at midweek, but blocks had 7 loads sold.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	: 2.3000-2.5575
Cheddar 40# Block	: 2.2675-2.6200
Cheddar 10# Cuts	: 2.4475-2.6675
Monterey Jack 10#	: 2.4575-2.6175
Grade A Swiss Cuts 6 - 9#	: 3.5375-3.9675

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

BUTTER : CHEESE

	:	
08/18/14	21,080	: 88,012
08/01/14	21,609	: 87,906
CHANGE	-529	: 106
% CHANGE	-2	: 0

CONTINUED ON PAGE 3A

CHEESE MARKETS

CONTINUED FROM PAGE 3

FOREIGN

Imported and Swiss cheese prices are unchanged this week. Domestic foreign type cheese prices are higher as CME Group weekly average prices for blocks moved higher. The Russian embargo of dairy products from the EU states have members looking for relief as dairy supplies are expected to build. U.S. demand is currently steady for imported and foreign type cheeses, but orders are expected to begin soon for holiday deliveries later in the year.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	: 2.6400-5.3800	: 2.6800-4.1675*
Gorgonzola	: 3.6900-6.9700	: 3.1825-3.5950*
Parmesan (Italy)	: -0-	: 4.0700-6.1600*
Provolone (Italy)	: -0-	: 2.7225-2.8800*
Romano (Cows Milk)	: -0-	: 3.8700-6.0200*
Sardo Romano (Argentine)	: 2.8500-3.6900	: -0-
Reggianito (Argentine)	: 3.2900-4.5600	: -0-
Jarlsberg-(Brand)	: 2.9500-5.6300	: -0-
Swiss Cuts Switzerland	: -0-	: 4.0575-4.3800
Swiss Cuts Finnish	: 2.6700-2.9300	: -0-

* = Price change

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	120	0	80	0	212	0
SOUTHEAST STATES	0	0	0	0	0	0

Northeast and Mid-Atlantic milk production is trailing off seasonally, with cool temperatures encouraging occasional spurts in production. Class I demand is strong as schools re-open. Manufacturing milk volumes are sufficient. Southeast farm-level milk production moved lower, as temperatures in the 90s hampered cow comfort. Bottling sales increased, with add-ons noted, but not as strong as last year during this period. Milk to manufacturing is adequate. Florida milk production has seasonally declined. The weather has been hot, with 10 straight days of heat index of 100 to 105, and nighttime temperatures in low 80s. Weekend storm activity is expected. The area's Class I demand continues to draw on milk supplies as loads to manufacturing see relative reductions. Spot import shipments totaled 120 loads this week. **Cream multiples for all Classes ranged 1.30-1.38.** Manufacturers throughout most of the region note that milk supply levels lend to adequate cream volumes. Ice cream demand has declined in general, but sales to schools are good for some ice cream producers. Cream sold on the spot market is active, with loads clearing to cream cheese and other dairy outlets. At the CME Group, Grade AA butter closed Wednesday at \$2.7000, up \$0.2000 from a week ago. **Condensed skim** supplies are more manageable than in previous weeks as school openings progress. As bottling demand improves, dryer schedules at some manufacturing plants now factor in high heat nonfat dry milk production. Condensed skim supplies continue to clear through contracts with light spot activity. MILK PRODUCTION REPORT: According to NASS, milk production in the 23 major States during July totaled 16.4 billion pounds, up 4.0% from July 2013. Regionally, the 5 Eastern states' milk production increased 4.1% from the previous year.

July 2014 Milk Production, (USDA-NASS)

	(Million Lb.)	% Change From 1 Year Ago
Florida	210	+ 5.0
New York	1,190	+ 4.8
Pennsylvania	896	+ 3.0
Vermont	228	+ 4.1
Virginia	146	+ 3.5

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	3.2916-3.4942
F.O.B. producing plants: Upper Midwest -	3.0131-3.4435

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	1.85-1.93
Northeast - Class III - spot prices -	1.58-1.61

MIDWEST

Milk production is steady to slightly higher as producers are not culling as many cows and lower feed prices lead to enhanced feed rations. Prices on spot loads of milk were unchanged, ranging from \$0.50 to \$2.00 over Class. Bottling sales are mostly improved. Some ice cream makers noted improved sales. Demand for cultured products is picking up as schools resume. Cream supplies were not as available this week. Some cheese makers purchased additional volumes of cream. **Cream multiples ranged from 1.19 to 1.36.** Wednesday at the CME Group, Grade AA butter closed at \$2.7000, up \$0.2000 since last Wednesday. The DMN *National Dairy Retail Report* noted the surveyed national weighted average price for 1 gallon of milk was \$3.09, up \$0.03 from two weeks ago and \$0.26 above a year ago. The weighted average price in the Midwest region was \$2.99, \$0.22 higher than two weeks ago, while in the South Central region the average was \$2.23, unchanged from two weeks ago. The NASS *Milk Production* report noted July milk production in the 23 selected states was 16.4 billion pounds, a 4.0% increase from a year ago. The following shows Central states included in the report and the changes compared to a year ago: Illinois, +5.3%; Indiana, +6.3%; Iowa, +1.6%; Kansas, +5.6%; Michigan, +8.2%; Minnesota, -0.1%; Ohio, +3.4%; South Dakota, +2.9%; Texas, +5.5% and Wisconsin, +3.4%. Milk cows in the 23 selected states totaled 8.58 million head in July, a 56,000 head increase from a year ago. The weekly *Cow Slaughter under Federal Inspection* report shows U.S. dairy cow slaughter for the week ending July 26, at 50,200 head, 10,500 head or 17% less than the comparable week a year ago.

WEST

Milk production in CALIFORNIA is steady to lower, but generally higher than one year ago. Daytime temperatures are running in the 90s in the Central Valley, which is a break for that region. Earlier this month, daytime temperatures regularly hit above 100 degrees. Dairy producers are feeding dairy cows well, and have yet to notice any sharp declines in milk prices. Processing capacity in the state is adequate to handle all milk production, but some milk loads continue to fill supply gaps in other areas. Also, processors are selectively sending milk to one plant or another to maximize operations. Class I sales are seasonally higher. Orders from school districts for individual portion milk containers are increasing as that pipeline refills for the semester. NEW MEXICO milk production is trending lower as the season advances. However, milk processing both in and out of state is challenging as a shortage of truck drivers is slowing delivery of milk loads to manufacturing facilities. Orders clearing into bottled milk are increasing incrementally. Standby loads earmarked for other regions increased nominally for the week. CREAM supplies in the West range from tight to sloppy. Bottlers are generating increasing numbers of cream loads as fluid orders creep higher. Cream originating in California currently tends to circulate within the state due to uncompetitive pricing. Additional out of state cream volumes are clearing into some California butter plants. Some sellers indicate they are struggling to meet weekly contract commitments. Market participants report the shortage in qualified drivers is persistent and slowing the completion of some sales.

-CONTINUED ON PAGE 4A-

FLUID MILK AND CREAM

-CONTINUED FROM PAGE 4-

Premium ice cream makers continue to take cream and maintain production on their top quality lines, but production on lower butterfat ice cream lines is trending seasonally downward. Production on stick/cup/cone lines is also slowing. Cream multiples are mixed, moving lower and higher, ranging from 1.14 to 1.30. At the CME Group, Grade AA butter closed on Wednesday at \$2.70, up 20 cents from a week ago. Cooler weather and light precipitation in the PACIFIC NORTHWEST helped to increase cow comfort levels. While milk production is trending seasonally lower, increased retention of cows and some herd building is helping to keep milk supplies near or above year ago levels. Processors are able to direct more milk to plants with best returns. UTAH and IDAHO milk supplies are above year ago levels with increased herd size the most significant factor adding to the growth. Higher production per cow compared to a year ago also is contributing to increased milk supplies. Milk continues to be processed locally in most cases as processing capacity exceeds current supplies. According to NASS, July milk production for the 23 surveyed states totals 16.4 billion pounds, 4.0% higher than a year ago. Monthly milk production per cow was 1,911 pounds. This is the highest production per cow for the month of July since the 23 State series began in 2003. The number of milk cows on farms in the 23 major states totaled 8.578 million head. The following are the July milk production changes from a year ago for selected Western states: Arizona +8.9%, California +4.4%, Colorado +7.6%, Idaho +4.0%, New Mexico -0.1%, Oregon -0.9%, Utah +4.5%, and Washington +2.9%.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Low/medium heat nonfat dry milk (NDM) prices fell on deeply discounted F.O.B spot loads and lower indices. The spot market was active as many sellers/resellers took stop-loss strategies, moving supplies in anticipation of additional declines in price. Some feed blenders bought cheaper NDM to substitute for whey protein concentrate 34%. Production rates are mostly reduced as some manufacturers look to higher-return alternatives such as cheese, high heat NDM, milk protein concentrates and isolates. High heat NDM prices moved lower on spot sales and index pricing. Some high heat manufacturers are ramping up production levels in light of declining low heat prices. Buyer interest is moderate. Wednesday at the CME Group, Grade A NDM closed at \$1.3475, down \$0.1425 from last Wednesday.

EAST: Low/medium heat nonfat dry milk prices plunged sharply on the bottom of the range due to lower F.O.B. spot trades. Some buyers are holding back from purchasing while expecting nonfat dry milk to be offered at prices that are more favorable as the market settles. A few manufacturers are looking to unload surplus product before prices are pushed lower. Nonfat dry milk production is mixed. Increased bottling demand is affecting manufacturing volumes of condensed skim, due to the reduction of intake loads. Some manufacturers anticipate weekend production schedules to include high heat nonfat dry milk. Demand for nonfat dry milk is active in multiple dairy streams due to a lower cost incentive compared to buttermilk powder. Manufacturers are adding to inventories. Prices moved lower for Eastern high heat nonfat dry milk. Production is improving. Buyer needs are light to moderate with transactions carried out primarily through contracts. The nonfat dry milk market undertone remains weak.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.2500 - 1.8825 MOSTLY: 1.5500 - 1.8050
 HIGH HEAT: 1.8000 - 1.9350

NONFAT DRY MILK - WEST

Nonfat dry milk prices are lower for low/medium heat nonfat dry milk on the Western range and mostly price series. Various indices decreased, which influenced contract prices. The market is soft, with many transactions involving the resale community on the selling side of trades. Spot F.O.B. activity was moderate to more active than in previous weeks. The F.O.B. sales momentum from a few producers is increasing as they determined the best way out of market instability is a speedy decrease in prices. Production is steady in some Western locations, but lower at others due to maintenance projects. Some condensed skim loads are diverting to cheese production, but NDM production continues to march steadily forward. Inventories are steady to building. High heat nonfat dry milk prices shifted lower on a weak market. Contract loads are moving at prearranged prices, and the trade readily picked up some F.O.B. spot loads at lower prices. High heat NDM production is intermittent at several facilities.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.2000 - 1.8925 MOSTLY: 1.5000 - 1.7700
 HIGH HEAT: 1.6200 - 1.9100

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: The prices of dry buttermilk moved lower, following the weakening nonfat dry milk market. Spot loads of dry buttermilk are being generally discounted and various indexes moved lower. The market tone is weak. Some manufacturers noted condensed buttermilk sales slowing, resulting in additional volumes heading into the dryer. Supplies are at mostly moderate levels.

EAST: Dry buttermilk prices moved significantly lower in a weakening market. Prices adjusted based on F.O.B. spot sales and indices. The impact of the nonfat dry milk market is helping to push prices lower. Production is mixed. Ongoing maintenance projects continue to limit dry buttermilk output. As nonfat dry milk prices decline, some dairy producers are opting out of the use of dry buttermilk. Most orders are the result of contractual transactions, with limited spot market activity. One buyer commented that buttermilk powder is not as easy to locate in the East as in other regions. Stocks are sufficient for near term obligations, with marginal growth in some inventories.

F.O.B. CENTRAL/EAST: 1.4000 - 1.6725

DRY BUTTERMILK - WEST

Dry buttermilk prices in the West region are mostly lower. The market is weak, with light demand outside of contract volumes. Buyers seem willing to respond to some offers from the reseller community, but generally are not seeking F.O.B. spot loads from manufacturers without price adjustment. Some end users are working on monthly contracting for September, pressing the issues of mounting inventories in the hands of producers and NDM price weakness. Dry buttermilk production is steady to higher in some locations as butter production for Q4 needs is ongoing, with some plants buying outside cream to keep churns full.

F.O.B. WEST: 1.6000 - 1.7450 MOSTLY: 1.6400 - 1.7325

DRY WHOLE MILK - NATIONAL

Prices for dry whole milk are unchanged to lower on a lightly tested domestic market. Interest is moderate, with some seasonal increases in orders from confectionary and baking accounts. End users are aware of the disconnect in pricing between nonfat and butterfat solids. Some are delaying purchases as long as possible to allow time for the market to adjust one way or the other. Production at some plants is ongoing, following a steady schedule. Other plants are concentrating on NDM/SMP production. Inventories vary from location to location.

F.O.B. PRODUCING PLANT: 1.8200 - 2.1800

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES
August 15	\$1.7551	14,436,743
August 8	\$1.7786	9,678,144

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Total sales (pounds) include sales to CCC. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Dry whey prices are mostly steady. The top of the range moved slightly higher based on various indices. Spot load availability is mixed. However, offerings were generally at steady to slightly lower prices. Production rates are mostly steady with a few plants noted being down for maintenance and testing. Domestic buyer interest is moderate. Export orders are reduced as various global markets weakened. Animal feed whey prices were mixed as spot load pricing was lower, while some basing points for contracts increased. Buyers note additional supplies available in the spot market. Interest is mostly steady.

F.O.B. CENTRAL: .5700 - .7350 MOSTLY: .6250 - .6900
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .4000 - .6375

DRY WHEY - NORTHEAST

Northeast dry whey prices are unchanged. Dry whey output is steady as some cheesemakers continue weeklong production schedules. Spot market activity is light. End-user demand is moderate. The market undertone is mixed.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .6700 - .7400

DRY WHEY - WEST

Western dry whey prices are mixed. Deliveries tied to various pricing indices were steady to firm, while spot prices are showing some weaker trends. The full price range was lower on the bottom and fractionally higher at the upper end. The mostly price series remained steady with a weaker undertone noted. Whey production is steady to higher as cheese makers are ramping up production schedules. Demand for whey remains good domestically. Export demand is also good, but competition from the E.U. is increasing as they deal with the Russian embargo on dairy products. Prices are being pressured lower to make significant sales. Whey stocks are mostly in balance with needs.

NONHYGROSCOPIC: .6000 - .7150 MOSTLY: .6350 - .7050

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Whey protein concentrate 34% prices are unchanged on the range, but lower on the mostly series. The market is mixed, depending on brand, specifications, and location. Price premiums are decreasing, and some price discounts are increasing. Contract fulfillment is active and timely for most producers. Spot loads are available from a handful of manufacturers, with a few other producers joining the F.O.B. spot market with limited offerings. Interest is described as light and price conscious. A few producers indicate higher seasonal interest from Class II manufacturers is apparent from week to week as cream cheese and some ice cream accounts search for stocks. WPC 34% production is mostly steady, with a few cheese plants augmenting yields through condensed skim and cream offers. Liquid whey is also reportedly readily available to add to WPC 34% production.

F.O.B. EXTRA GRADE 34% PROTEIN: 1.3300 - 1.7400 MOSTLY: 1.4700-1.6100

LACTOSE - CENTRAL AND WEST

Edible lactose prices are unchanged to lower on a soft pricing market. Higher mesh lactose is feeling the pressure of readily available unground lactose stocks in totes and bags. Unground lactose F.O.B. spot loads are meeting resistance to steady pricing. Buyers are slow to reply on offers, and some are countering with lower pricing for short term commitments. The declining prices and ready availability of unground lactose has also caused some market disruption in other dairy ingredients utilized in the feed sector. Overseas lactose shipments clearing through one western U.S. port ran into postponements this week as dock operations experienced delays due to protester lines. Anecdotal reports indicate the delays were not related to the ongoing negotiations between labor unions and employers. Lactose production is unchanged as milk supplies clearing to cheese manufacturing are mostly steady and being seasonally augmented by condensed skim loads.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .3500-.6350 MOSTLY: .4950-.5675

CASEIN - NATIONAL

The casein market is steady and trading is fairly light. Negotiations are ongoing for Q3 supplies. Buyers are being cautious, not wanting to greatly expand inventories in the current market. Lower prices in Oceania have given the rennet market a weak undertone. Acid demand is stronger than rennet, due to its varied uses. Supplies of rennet are readily available, while acid supplies are fairly tight.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 4.6000 - 5.0000
ACID: 4.8000 - 5.4000

U.S. Dairy Cow Slaughter (000 head) under Federal Inspection & Comparable Week 2013

WEEK ENDING	2014 WEEKLY DAIRY COWS	2014 CUMULATIVE DAIRY COWS	2013 WEEKLY DAIRY COWS	2013 CUMULATIVE DAIRY COWS
08/02/2014	50.2	1,657.9	60.7	1,853.1

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2009	10.78	9.31	10.44	10.78	9.84	9.97	9.97	11.20	12.11	12.82	14.08	14.98
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95

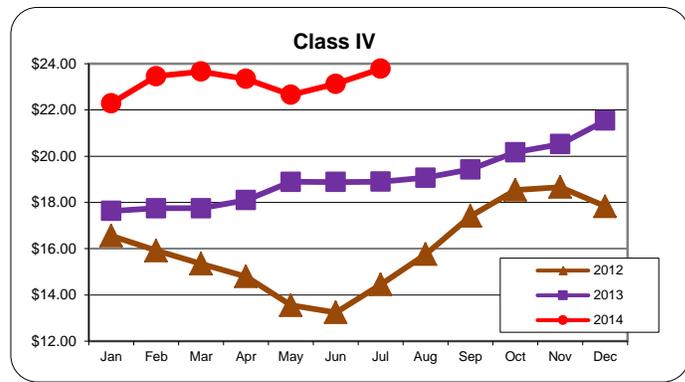
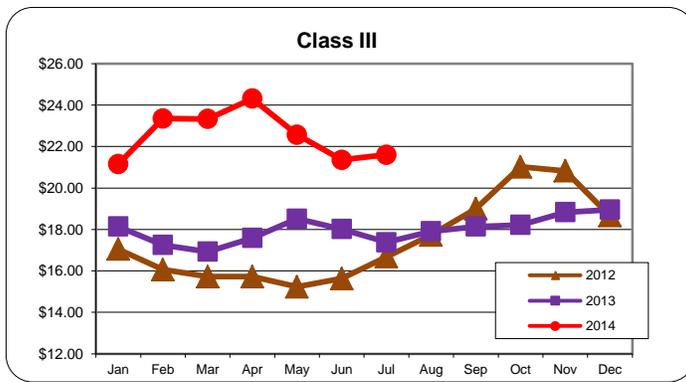
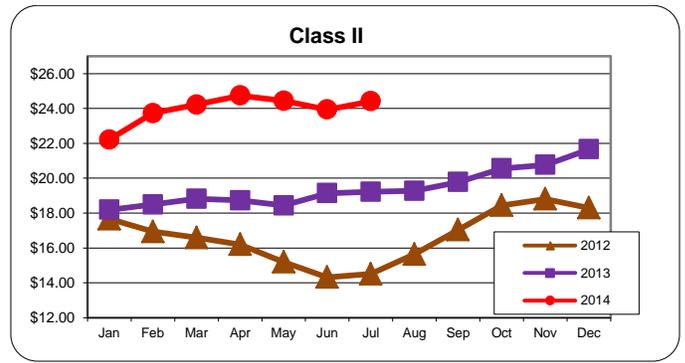
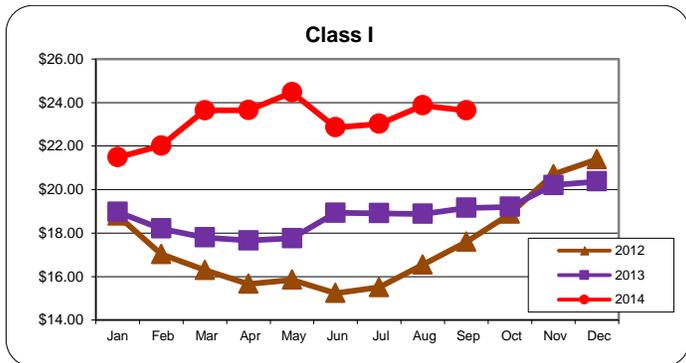
CLASS IV MILK PRICES (3.5%)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2009	9.59	9.45	9.64	9.82	10.14	10.22	10.15	10.38	11.15	11.86	13.25	15.01
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54

FEDERAL MILK ORDER CLASS PRICES FOR 2014 (3.5%)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	21.48	22.02	23.64	23.65	24.47	22.86	23.02	23.87	23.63			
II	22.21	23.73	24.22	24.74	24.44	23.94	24.41					
III	21.15	23.35	23.33	24.31	22.57	21.36	21.60					
IV	22.29	23.46	23.66	23.34	22.65	23.13	23.78					

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select "Prices"; and then select "Principal Pricing Points."



ORGANIC DAIRY MARKET NEWS

Information gathered August 11 – 22, 2014

ORGANIC DAIRY FLUID OVERVIEW

Varied regional aspects of organic dairy production continue to result in diverging production characteristics.

Organic dairy production continues to expand in Texas and the southwest, where some producers owning large herds are aggressively seeking to expand cow numbers. A number of smaller herds of organic producers transitioning out of organic production have been purchased in their entirety and added to existing large herds.

Nevertheless, the current high price of organic beef and organic feed continues to induce some organic producers in the Northwest to leave organic production. This continues to result in some sales of organic cows into slaughter, rather than to existing producers for herd expansion or transitioning into conventional production. The result is fewer organic cows in the region.

At an auction in Oregon last week, organic cows sold for slaughter continued to bring a premium over conventional cows. The top ten organic cows auctioned brought an average price of \$1.7218 a pound, compared with a \$1.2963 average for the top ten conventional cows. The cost of feed has stressed many northwest organic producers.

Last week's prices declined slightly from the same auction nearly a month ago, when the average price for the top ten organic cows was \$1.9080.

Varied food retail and investment enterprises are showing increasing interest in the organic dairy sector. Consultants for national supermarket chains are gathering historic data of organic milk and dairy product retail prices, noting regional and national factors, as they evaluate future organic dairy product strategies. Market researchers for various investment funds and investment banks not traditionally involved in the organic dairy sector, are looking at data describing performance of retail pricing and product emphasis, as decisions about future capital investments are made. Other efforts are considering locational factors related to regional organic dairy production, in the possible construction of new organic dairy processing facilities.

ORGANIC DAIRY RETAIL OVERVIEW

NATIONALLY ADVERTISED PRICE COMPARISON

Organic Dairy Overview. Ads for 8 ounce organic milk in aseptic containers are at a two year high, which helped drive total organic milk ad numbers to a two year high as well. Ad numbers for organic milk half gallons are slightly above average while ad numbers for organic yogurt are slightly below average.

Advertising information presented is compiled from nearly 14,000 surveyed newspaper supermarket ads for the period August 11 to August 22, 2014, identifying weekly "specials" and containing organic dairy content. Surveyed ads reflect advertised "specials" and not the range of non-advertised supermarket cooler prices.

Complete results of this bi-weekly survey providing additional graphs, tables, and regional delineation, follow at the end of Dairy Market News, or can be accessed at: <http://www.ams.usda.gov/AMSV1.0/DairyRetailReport>

Regional Organic Dairy Ad Trends. Organic dairy ads appeared in all 6 regions. The percentage change in ad numbers increased from two weeks ago in the Northeast, +42%; Southeast, +22%; Southwest, +74%; and Northwest, +131%. The percentage declined in the South Central, -31%. The Midwest was unchanged.

Organic Milk Half Gallons. The U.S. weighted average advertised price of organic milk half gallons is \$3.34, down 20 cents from 2 weeks ago. One year ago the national price was \$3.50.

The lowest price is up 30 cents to \$2.99, while the top of the price range is up 70 cents to \$4.99. The lowest advertised price, \$2.99, is in all regions except the Northeast. The highest advertised price, \$4.99, is found in the Northeast.

Organic - Conventional Milk Half Gallon Price Spread. The conventional-organic milk half gallon average advertised price spread is \$1.55. Last year at this time, the price spread was \$2.09. The spread is calculated from the organic milk half-gallon average advertised price, \$3.34, and the conventional milk half gallon average advertised price of \$1.79. The price spread this year has ranged between \$0.67 and \$2.55.

Organic 8 Ounce Milk. Ad volume for organic 8 ounce milk is the highest level in two years. Ads featured national brands and store brands. Every ad in every region was priced \$1.00. Two weeks ago the national average price was \$.85 and one year ago, \$1.04. This product does not require refrigeration and can be included with school lunches sent from home, so advertising now is thought to be undertaken as school patterns for the year are forming.

Organic Yogurt. Leading in ad numbers for organic yogurt is 4-6 ounce Greek organic yogurt. The national average price is \$1.24, down 1 cent from two weeks ago and up 20 cents from one year ago. The lowest advertised price, \$1.20 is in the Northwest and the highest, \$1.33, in the Northeast.

The national average price of organic yogurt in 32 ounce containers is \$2.82, down from \$3.11 one year ago. There were no 32 ounce organic yogurt ads two weeks ago. Prices range from a low of \$2.50 in the Southeast to \$2.99 in the Southwest, the only two regions with ads for this size container.

All ads for 4-6 ounce organic yogurt are priced \$1.25, up from an average of \$.89 two weeks ago and \$.70 one year ago. All ads are in the Northeast and Southwest.

Organic Greek 32 ounce yogurt ads have a national average price of \$4.82, with all ads in the Northeast. Prices range from \$4.59 to \$4.99.

1# Organic Butter. All ads for 1 pound organic butter appeared in the Northeast, all priced \$4.99. Two weeks ago the weighted average price was \$4.28.

ORGANIC GRAIN AND FEEDSTUFF MARKETS:

Prices are trending generally steady for organic corn and soybeans, mixed for organic wheat, and steady for the balance of reported grains. Market activity is slow to moderate for organic corn and soybeans, moderate to active on organic wheat, and slow to moderate for all other reported grains. Demand is light for organic corn and soybeans, good for organic wheat, and moderate for the remainder of grains. Industry discussions focus on current crop conditions, the potential future yields and associated prices for organic corn, soybeans, and mixed organic wheat yields.

Additional livestock and grain market news information is available at: www.ams.usda.gov/LSMarketNews

JULY MILK PRODUCTION

Milk production in the 23 major States during July totaled 16.4 billion pounds, up 4.0 percent from July 2013. June revised production, at 16.2 billion pounds, was up 2.3 percent from June 2013. The June revision represented an increase of 50 million pounds or 0.3 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,911 pounds for July, 61 pounds above July 2013. This is the highest production per cow for the month of July since the 23 State series began in 2003.

The number of milk cows on farms in the 23 major States was 8.58 million head, 56,000 head more than July 2013, and 6,000 head more than June 2014.

JULY 2014 MILK COWS AND MILK PRODUCTION, BY STATES

STATE	MILK COWS ^{1/}		MILK PER COW ^{2/}		MILK PRODUCTION ^{2/}		
	2013 ^{3/}	2014	2013 ^{3/}	2014	2013	2014	% CHANGE FROM 2013
	THOUSANDS		POUNDS		MILLION POUNDS		PERCENT
AZ	188	193	1,845	1,960	347	378	8.9
CA	1,780	1,778	1,895	1,980	3,373	3,520	4.4
CO	137	145	2,100	2,135	288	310	7.6
FL	123	123	1,630	1,710	200	210	5.0
ID	574	580	2,045	2,105	1,174	1,221	4.0
IL	97	95	1,550	1,660	150	158	5.3
IN	177	179	1,785	1,875	316	336	6.3
IA	210	207	1,835	1,890	385	391	1.6
KS	136	142	1,820	1,845	248	262	5.6
MI	381	391	2,010	2,120	766	829	8.2
MN	465	460	1,645	1,660	765	764	-0.1
NM	324	323	2,125	2,130	689	688	-0.1
NY	610	615	1,860	1,935	1,135	1,190	4.8
OH	271	266	1,650	1,735	447	462	3.4
OR	123	123	1,765	1,750	217	215	-0.9
PA	534	530	1,630	1,690	870	896	3.0
SD	95	97	1,830	1,845	174	179	2.9
TX	435	470	1,885	1,840	820	865	5.5
UT	92	95	1,915	1,940	176	184	4.5
VT	135	132	1,620	1,730	219	228	4.1
VA	95	92	1,480	1,585	141	146	3.5
WA	268	272	2,040	2,070	547	563	2.9
WI	1,272	1,270	1,820	1,885	2,315	2,394	3.4
23 STATE TOTAL	8,522	8,578	1,850	1,911	15,762	16,389	4.0

^{1/} Includes dry cows. Excludes heifers not yet fresh.

^{2/} Excludes milk sucked by calves.

^{3/} Survey was not conducted in April and July, resulting in no milk cow and milk per cow data for March through June.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Milk Production, July 2014*.

FEDERAL MILK ORDER ADVANCE PRICES, SEPTEMBER

Base Class I Price: Under the Federal milk order pricing system, the base Class I price for September 2014 is \$23.63 per cwt. This price is derived from the advanced Class IV skim milk pricing factor of \$14.56 and the advanced butterfat pricing factor of \$2.7373. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Comparison to Previous Month: The base Class I price decreased -\$0.24 per cwt when compared to the previous month of August 2014. For selected consumer products, the price changes are: whole milk (3.25% milk fat), -\$0.27 per cwt, -\$0.023 per gallon; reduced fat milk (2%), -\$0.42 per cwt, -\$0.036 per gallon; fat-free (skim milk), -\$0.60 per cwt, -\$0.052 per gallon.

Class II Price Information: The advanced Class IV skim milk pricing factor is \$14.56. Thus, the Class II skim milk price for September 2014 is \$15.26 per cwt, and the Class II nonfat solids price is \$1.6956.

Product Price Averages: The two-week product price averages for September 2014 are: butter \$2.4319, nonfat dry milk \$1.8020, cheese \$2.0666 and dry whey \$0.6926.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION ^{1/2/}				
Federal Milk Order Marketing Area ^{3/}	Order Number	September 2014		
		Class I Price (3.5%)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt	\$ per cwt	\$ per pound
Northeast (Boston) ^{4/}	001	26.88	17.81	2.7698
Appalachian (Charlotte) ^{5/}	005	27.03	17.96	2.7713
Florida (Tampa) ^{6/}	006	29.03	19.96	2.7913
Southeast (Atlanta) ^{7/}	007	27.43	18.36	2.7753
Upper Midwest (Chicago) ^{8/}	030	25.43	16.36	2.7553
Central (Kansas City) ^{9/}	032	25.63	16.56	2.7573
Mideast (Cleveland) ^{10/}	033	25.63	16.56	2.7573
Pacific Northwest (Seattle) ^{11/}	124	25.53	16.46	2.7563
Southwest (Dallas) ^{12/}	126	26.63	17.56	2.7673
Arizona (Phoenix)	131	25.98	16.91	2.7608
Simple Average		26.52	17.45	2.7662

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk.
^{2/} Note: The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.
^{3/} Names in parentheses are the major city in the principal pricing point of the markets.
^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25.
^{5/} Class I prices at other cities are: Knoxville, minus \$0.20 and Louisville, minus \$1.10.
^{6/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.60; and Jacksonville, minus \$0.40.
^{7/} Class I prices at other cities are: New Orleans, same; Memphis, minus \$0.90; Nashville, minus \$0.90; and Springfield, MO, minus \$1.40.
^{8/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.
^{9/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.
^{10/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.
^{11/} Class I prices at other cities are: Portland, same; and Spokane, same.
^{12/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

FEDERAL MILK ORDER MARKETING AND UTILIZATION SUMMARY, JULY 2014

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for July 2014 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During July, more than 11.0 billion pounds of milk were received from Federally pooled producers. This volume of milk is 2.1 percent higher than the July 2013 volume. In July 2014 and July 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Regulated handlers pooled 3.261 billion pounds of producer milk as Class I products, down 3.2 percent when compared to the previous year, with decreases in all 10 of the Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 29%, Class II = 10%, Class III = 51%, and Class IV = 10%. The weighted average statistical uniform price was \$23.58 per cwt, \$0.30 higher than last month and \$4.39 higher than last year.

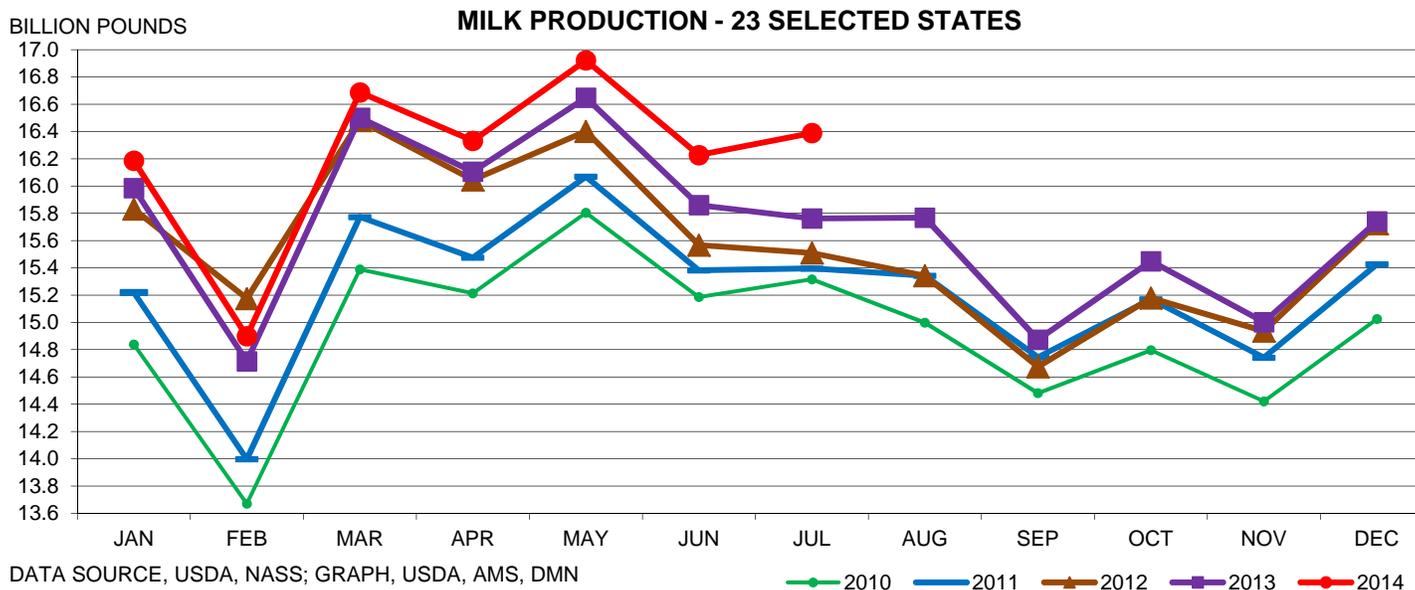
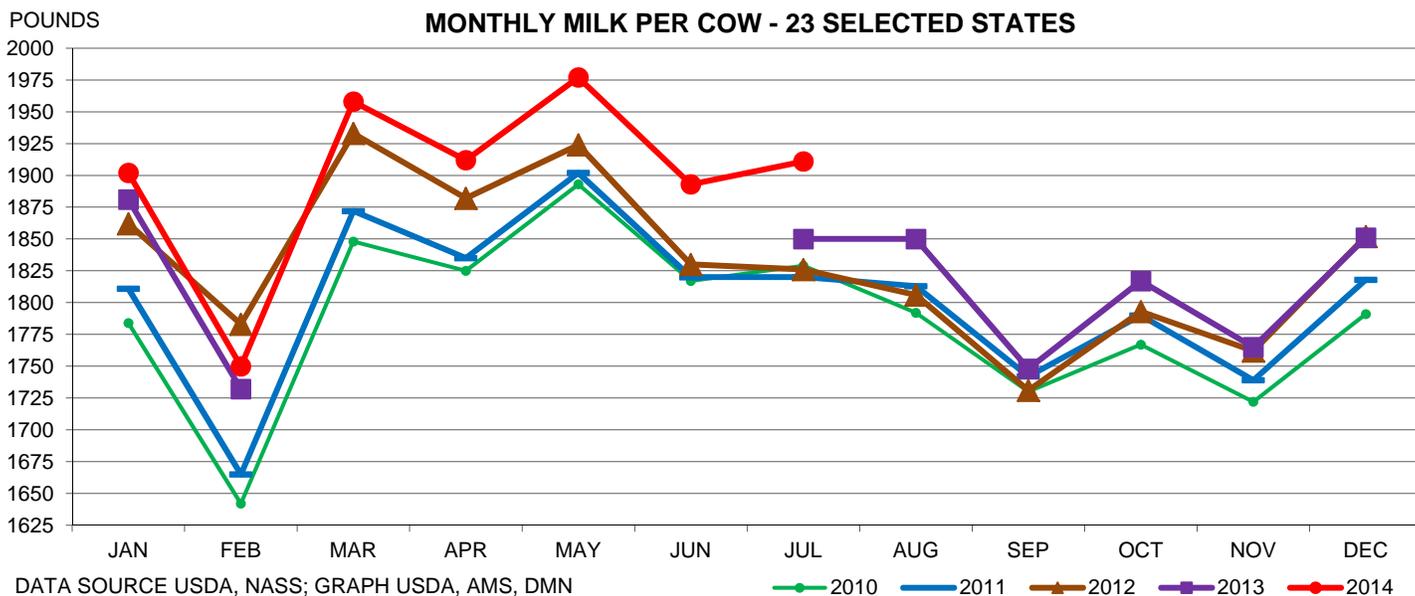
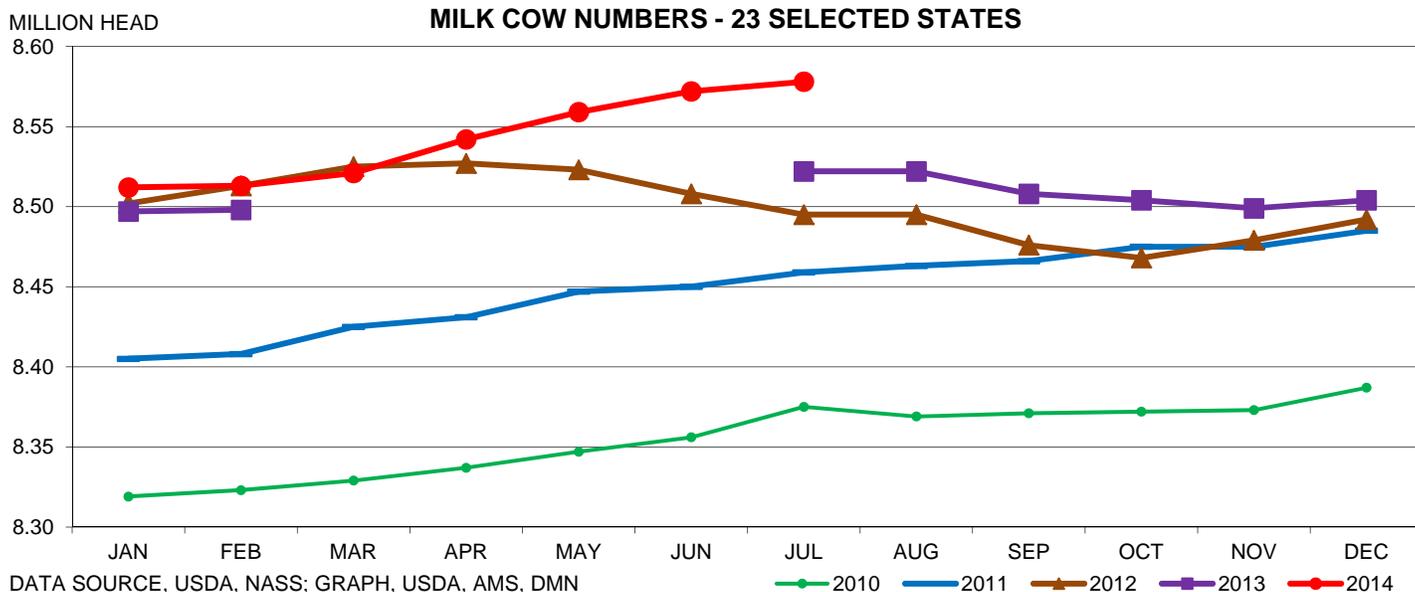
PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF JULY 2014										
FEDERAL MILK ORDER MARKETING AREA 1/	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE 2/
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,213.7	4.6	721.8	-3.9	33	25	26	16	24.75
Appalachian (Charlotte)	005	423.7	-6.3	298.7	-4.1	71	15	7	7	25.95
Florida (Tampa)	006	214.1	-2.7	181.3	-4.1	85	11	3	1	27.95
Southeast (Atlanta)	007	396.4	-17.0	312.1	-4.0	79	11	7	3	26.43
Upper Midwest (Chicago)	030 3/	2,937.4	1.6	287.3	-1.2	10	2	88	0	22.05
Central (Kansas City)	032 3/	1,262.8	0.9	372.0	-1.1	29	11	53	7	23.02
Mideast (Cleveland)	033 3/	1,419.7	5.0	495.6	-3.8	35	11	40	14	23.48
Pacific Northwest (Seattle)	124	744.2	1.6	159.7	-5.0	21	7	43	29	23.15
Southwest (Dallas)	126 3/	1,083.2	8.1	328.7	-1.5	30	4	65	1	23.55
Arizona (Phoenix)	131 3/	390.2	7.4	104.3	-3.0	27	9	31	33	23.73
ALL MARKET AVERAGE OR TOTAL	3/	11,085.4	2.1	3,261.4	-3.2	29	10	51	10	23.58

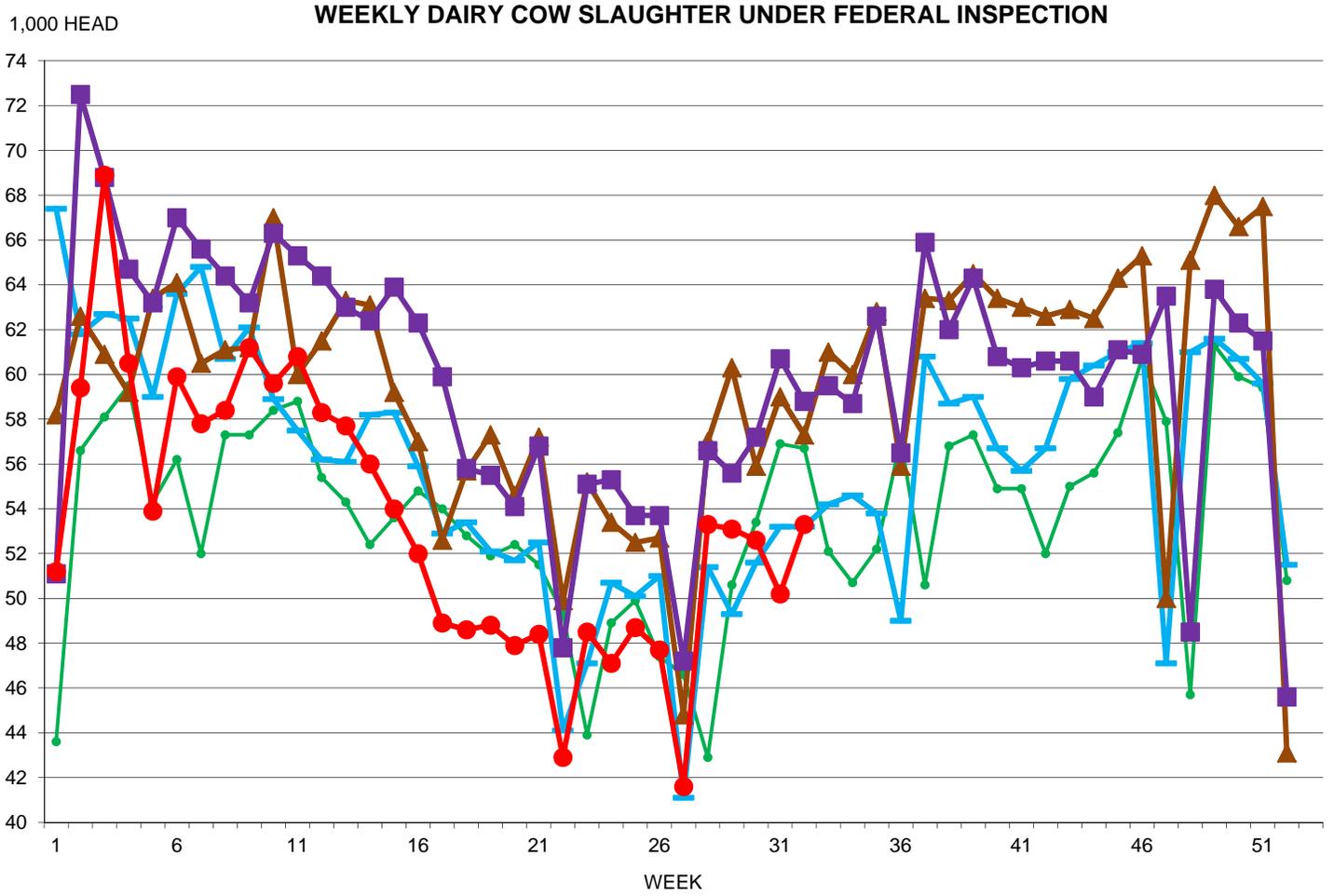
1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 822.5 million pounds of milk that normally would have been associated with these markets. In July 2013, the estimated not pooled volume of milk was 644.3 million pounds, occurring in order numbers 030, 032, 033, and 126. After adjusting for non pooled milk, the year-to-year percent change is -3.4%.

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932.





DATA SOURCES, USDA, NASS & AMS, LMN; GRAPH, USDA, AMS, DMN

—●— 2010 —■— 2011 —▲— 2012 —■— 2013 —●— 2014



Dairy Market News Branch

Agricultural
Marketing
Service

National Dairy Retail Report

Websites: <http://www.marketnews.usda.gov/portal/da> and <http://www.ams.usda.gov/mnreports/dybretil.pdf>

Volume 81- Number 34

Issued Biweekly

Thursday, August 21, 2014

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets 08/11 to 08/22

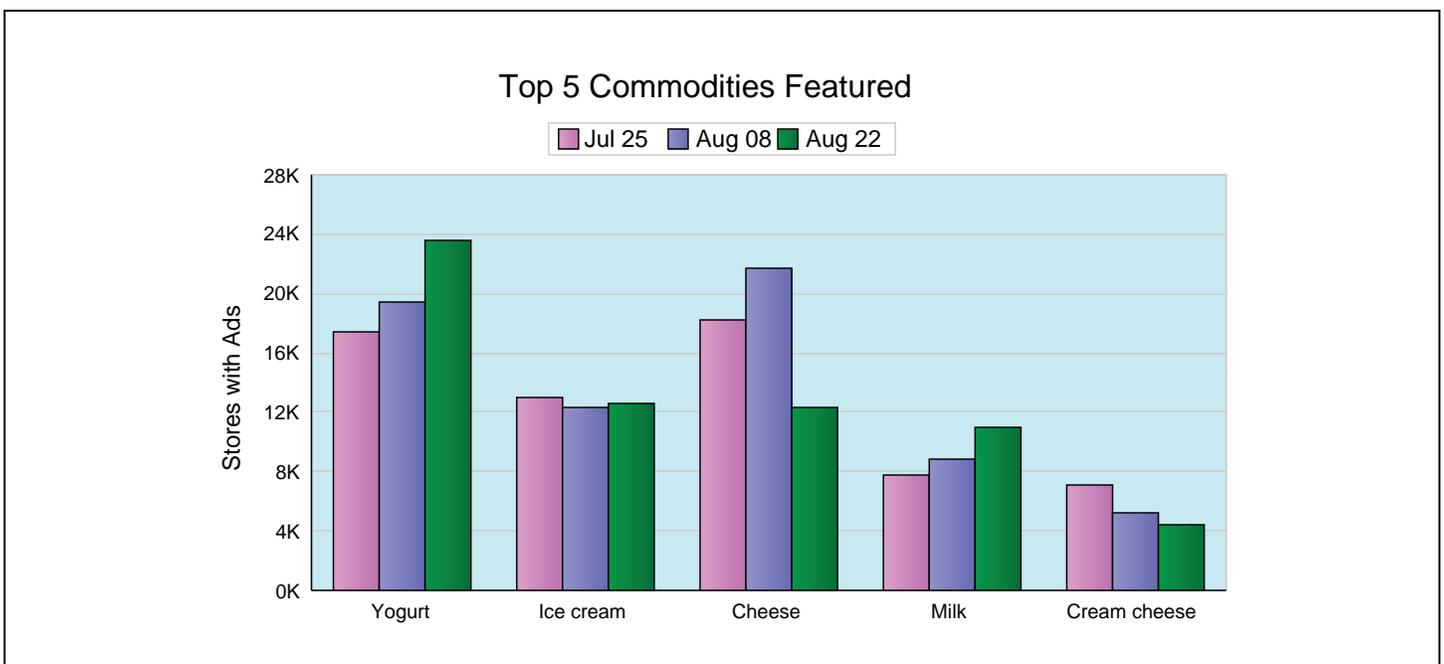
As schools begin to reopen across the country, retail featuring of dairy products increased for conventional milk and yogurt ads, but cheese ads were reduced for the two week period. Combined cheese ads were down 41%, milk features were up 44% and yogurt ads up 14%. Cottage cheese advertising more than doubled, while sour cream and cream cheese ads were reduced. The weighted average price for cottage cheese in the 16 oz. package was \$1.81 compared to \$2.05 two weeks ago. Sour cream averaged \$1.74 compared to \$1.86 in the last period. Cream cheese was 5 cents lower than last period at \$1.74.

The 12,336 combined conventional cheese ads were 41% lower for the period and the national weighted average price for 8 oz. blocks was down 25 cents to \$2.31. The 8 oz. shred category was 19 cents lower at \$2.42.

Nationally, there were 21,832 ads for both Greek and conventional yogurt, up 14%. Greek yogurt in 4-6 oz. packages averaged \$1.01, unchanged from two weeks ago. Regular yogurt in 4-6 oz. packages was 1 cent lower than two weeks ago at \$0.48.

Butter advertising was 37% lower than two weeks ago. Prices were unchanged at \$3.36 per pound. The national weighted average for 48-64 oz. containers of ice cream was \$2.89, down 11 cents from last period.

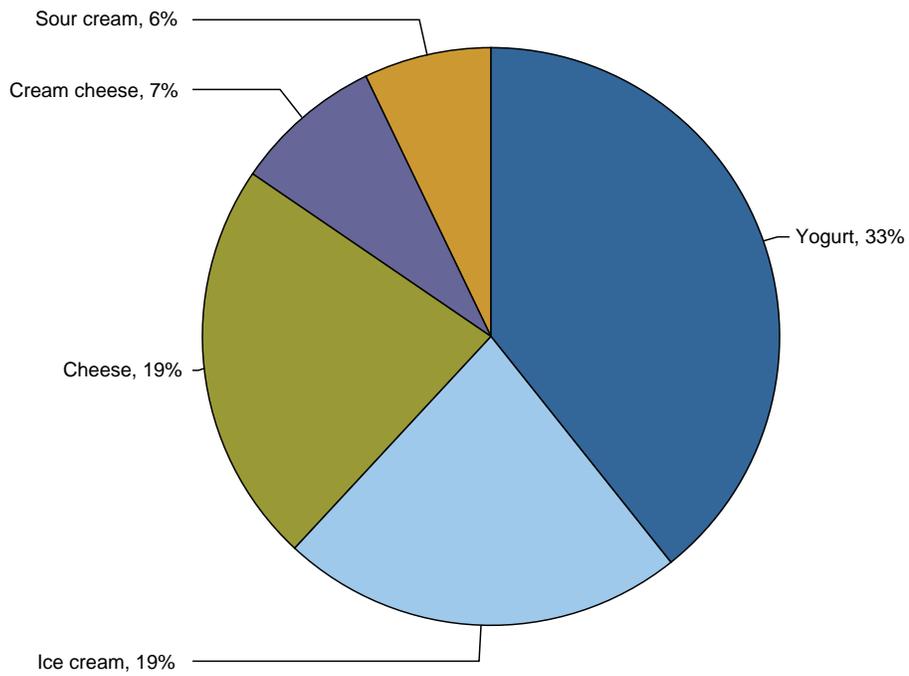
The national weighted average conventional milk price for half gallons at \$1.79 is 20 cents lower than two weeks ago. Organic half gallon milk at \$3.34 is also 20 cents lower than the previous period. The organic versus conventional half gallon price spread is \$1.55, unchanged from two weeks ago.



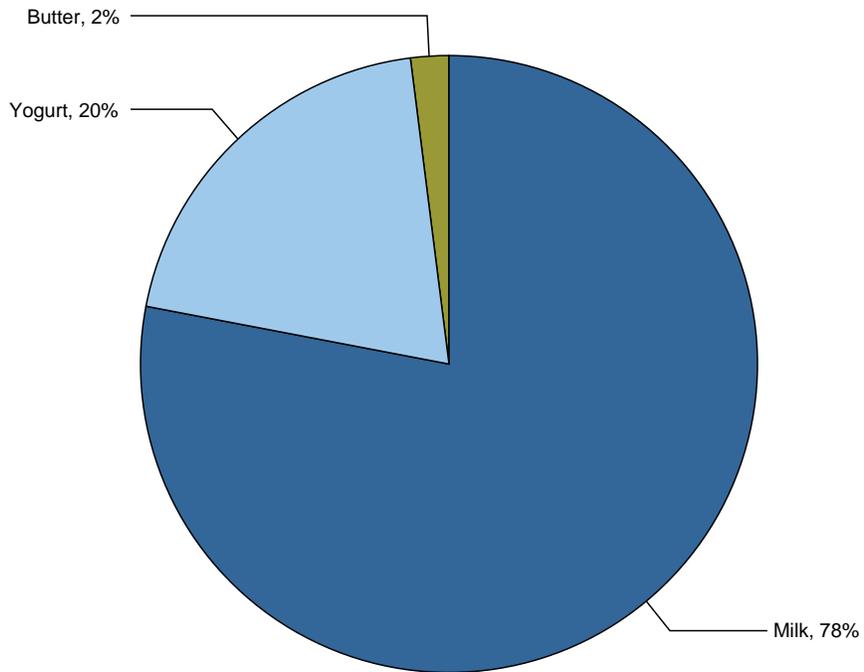
1 -- Dairy Market News surveys nearly 100 retailers, comprising over 14,000 individual stores, with online weekly advertised features.

2 -- Date range reflects two-week period, however only one data collection per retailer is made during the period.

Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads



NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	1651	3.36	2604	3.36	4060	2.80
Cheese	Natural Varieties	8 oz block	3647	2.31	8609	2.56	5982	2.19
Cheese	Natural Varieties	1 # block	1111	4.26	858	4.30	1508	3.54
Cheese	Natural Varieties	2 # block			370	6.79	589	6.95
Cheese	Natural Varieties	8 oz shred	6170	2.42	9591	2.61	8557	2.08
Cheese	Natural Varieties	1 # shred	1408	3.64	1442	3.90	1048	3.26
Cottage cheese		16 oz	3821	1.81	1810	2.05	1043	2.06
Cream cheese		8 oz	4378	1.74	5191	1.79	3254	1.57
Flavored milk	All fat tests	half gallon	70	1.66	323	1.79	790	2.20
Flavored milk	All fat tests	gallon	251	5.23	321	4.74	654	3.63
Ice cream		48-64oz	12585	2.89	12258	3.00	13644	2.97
Milk	All fat tests	half gallon	528	1.79	128	1.99	471	1.41
Milk	All fat tests	gallon	3551	3.09	2712	3.06	3228	2.83
Sour cream		16 oz	4286	1.74	5489	1.86	5303	1.65
Yogurt	Greek	4-6 oz	15856	1.01	11714	1.01	9194	.99
Yogurt	Greek	32 oz	80	3.00	1279	4.70	1103	3.85
Yogurt	Yogurt	4-6 oz	5468	.48	5260	.49	7181	.51
Yogurt	Yogurt	32 oz	287	2.51	976	2.18	2140	2.13

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.99-4.29	908	3.47	3.00	102	3.00	2.98-3.50	475	3.21
Cheese	Natural Varieties	8 oz block	1.64-3.00	1841	2.29	2.00-2.50	528	2.45	1.66-2.50	871	2.09
Cheese	Natural Varieties	1 # block	3.99-4.49	319	4.41	3.00-4.98	355	4.16	3.99	165	3.99
Cheese	Natural Varieties	8 oz shred	1.88-3.00	2182	2.34	1.99-3.00	1621	2.48	1.66-2.50	525	2.20
Cheese	Natural Varieties	1 # shred	2.49-4.49	373	3.91				3.50	450	3.50
Cottage cheese		16 oz	1.99-3.00	1122	2.20	1.25-2.00	689	1.60	1.25-2.50	827	1.69
Cream cheese		8 oz	1.48-2.50	1358	2.05	1.25-1.50	470	1.44	1.50	791	1.50
Flavored milk	All fat tests	half gallon							1.66	70	1.66
Flavored milk	All fat tests	gallon							5.29	201	5.29
Ice cream		48-64oz	1.74-4.99	3098	2.92	2.50-3.50	2604	2.96	2.29-4.00	1942	2.71
Milk	All fat tests	half gallon	2.38-2.50	162	2.42				1.66-1.75	168	1.71
Milk	All fat tests	gallon	3.49-3.69	240	3.58	2.99-3.69	1639	3.05	2.99	120	2.99
Sour cream		16 oz	1.29-3.49	2373	1.90	0.98-2.00	687	1.44	1.29-1.50	419	1.40
Yogurt	Greek	4-6 oz	0.60-1.33	3976	1.05	0.89-1.25	4133	1.02	0.80-1.00	2612	.93
Yogurt	Yogurt	4-6 oz	0.38-0.60	2156	.48	0.45-0.50	1869	.49	0.40-0.50	341	.48
Yogurt	Yogurt	32 oz	1.99-2.69	119	2.32						

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.50	52	3.50	3.29	64	3.29	3.50	50	3.50
Cheese	Natural Varieties	8 oz block				1.99-3.99	327	2.89	1.99	80	1.99
Cheese	Natural Varieties	1 # block	4.99	118	4.99	3.50-4.44	154	3.89			
Cheese	Natural Varieties	8 oz shred	2.49-2.79	628	2.58	1.99-3.00	1016	2.51	1.99-2.50	198	2.29
Cheese	Natural Varieties	1 # shred	3.77	376	3.77	2.99-3.50	209	3.21			
Cottage cheese		16 oz	1.25	376	1.25	1.25-2.50	677	1.81	1.50-2.39	130	1.84
Cream cheese		8 oz	1.50	376	1.50	1.50-2.00	983	1.68	1.50-1.99	400	1.89
Flavored milk	All fat tests	gallon							4.99	50	4.99
Ice cream		48-64oz	2.50-4.99	1284	2.95	2.50-3.99	2893	2.93	2.50-3.00	764	2.75
Milk	All fat tests	half gallon							1.25-1.50	198	1.35
Milk	All fat tests	gallon	1.99-2.50	234	2.23	1.88-3.99	970	3.31	2.49-3.99	348	2.91
Sour cream		16 oz				1.25-2.00	677	1.67	1.50-2.50	130	1.88
Yogurt	Greek	4-6 oz	0.80-1.25	1192	1.02	0.80-1.25	2913	1.02	0.80-1.00	1030	.97
Yogurt	Greek	32 oz							3.00	80	3.00
Yogurt	Yogurt	4-6 oz	0.50	53	.50	0.40-0.50	847	.47	0.50	202	.50
Yogurt	Yogurt	32 oz							2.50-2.99	168	2.65

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	169	4.99	54	4.28		
Cheese	Natural Varieties	8 oz block			395	3.82		
Cheese	Natural Varieties	8 oz shred			395	3.17		
Cottage cheese		16 oz					165	3.69
Cream cheese		8 oz					56	2.50
Flavored milk	All fat tests	half gallon			283	3.78		
Milk	All fat tests	half gallon	2502	3.34	4038	3.54	1628	3.50
Milk	All fat tests	gallon					2112	5.56
Milk	All fat tests	8 oz UHT	4344	1.00	1914	.85	867	1.04
Yogurt	Greek	4-6 oz	811	1.24	119	1.25	698	1.04
Yogurt	Greek	32 oz	125	4.82				
Yogurt	Yogurt	4-6 oz	184	1.25	71	.89	702	.70
Yogurt	Yogurt	32 oz	680	2.82			590	3.11

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	4.99	169	4.99						
Milk	All fat tests	half gallon	3.99-4.99	227	4.26	2.99-3.50	565	3.38	2.99-3.59	651	3.18
Milk	All fat tests	8 oz UHT	1.00	112	1.00	1.00	1406	1.00	1.00	651	1.00
Yogurt	Greek	4-6 oz	1.25-1.33	221	1.27	1.25	58	1.25			
Yogurt	Greek	32 oz	4.59-4.99	125	4.82						
Yogurt	Yogurt	4-6 oz	1.25	68	1.25						
Yogurt	Yogurt	32 oz				2.50	195	2.50			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	half gallon	2.99-3.29	376	3.14	2.99-3.49	485	3.37	2.99	198	2.99
Milk	All fat tests	8 oz UHT	1.00	663	1.00	1.00	1134	1.00	1.00	378	1.00
Yogurt	Greek	4-6 oz	1.25	234	1.25				1.20	298	1.20
Yogurt	Yogurt	4-6 oz				1.25	116	1.25			
Yogurt	Yogurt	32 oz				2.79-2.99	485	2.95			

Notice: Effective with Report 12, 2013, the tables breaking out information by national and store brands are no longer available.

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
NATIONAL	Continental United States

DAIRY MARKET NEWS

GENERAL NUMBER
(608) 278-4200

VOLUME: 81

REPORT: 34

Elizabeth Frederick
(608) 278-4150
Elizabeth.Frederick@AMS.USDA.GOV

DATE: 08/22/2014

EAST

Daniel Johnson
(608) 278-4156
Daniel.Johnson@AMS.USDA.GOV

INTERNATIONAL

Rick Whipp
(608) 278-4151
Rick.Whipp@AMS.USDA.GOV

CENTRAL

Ryan Studnicka
(608) 278-4155
Ryan.Studnicka@AMS.USDA.GOV

ORGANIC

Eric Graf
(608) 278-4153
Eric.Graf@AMS.USDA.GOV

SOUTHWEST

Janet Linder
(608) 278-4157
Janet.Linder@AMS.USDA.GOV

INTERNET ADDRESS

www.ams.usda.gov/DairyMarketNews

NORTHWEST/MOUNTAIN

Bob Hunter
(608) 278-4158
Robert.Hunter@AMS.USDA.GOV

MARKET NEWS PORTAL

www.marketnews.usda.gov

NATIONAL SUPERVISOR

Butch Speth
(608) 278-4152
Butch.Speth@AMS.USDA.GOV

RECORDED INFORMATION SYSTEM

(608) 278-4142

FAX

(608) 278-4141

USDA, Dairy Market News
2920 Marketplace Drive, STE 202
Fitchburg, WI 53719-5337