

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (6/27)**

**BUTTER:** Grade AA closed at \$2.3900. The weekly average for Grade AA is \$2.3365 (+.1160).

**CHEESE:** Barrels closed at \$2.0100 and 40# blocks at \$2.0200. The weekly average for barrels is \$2.0300 (+.0370) and blocks, \$2.0240 (+.0040).

**BUTTER HIGHLIGHTS:** Butter prices strengthened as supplies remain tight. The market tone is firm. Additional butter operators sold cream supplies, leaving churn rates reduced. The current tight cream situation has created more demand for bulk butter, which is exceeding spot load offerings. Production rates are steady to lower. Export orders are reduced as international prices remain lower than U.S. prices. Retail sales are mixed amongst the regions with some being affected by current high prices. Bulk butter prices ranged from 4 to 6 cents over the market in the Northeast, market to 6 cents over in the Central, and 3.5 cents under to 2 cents over in the West, based on the CME Group with various time frames and averages used. Friday at the CME Group, Grade AA butter closed at \$2.3900, up 15.5 cents from a week ago. The weekly CME average is \$2.3365, up 11.6 cents from a week ago. The DMN *National Dairy Retail Report* noted the surveyed national weighted average price for a 1 lb. package of butter was \$3.51, a 27 cent increase from two weeks ago and 64 cents above a year ago. Advertised prices ranged from \$2.50 in the Southeast region to \$4.59 in the Northeast region. The NASS *Cold Storage* report noted U.S. butter stocks on May 31 were 192.5 million pounds, 11% above last month, but 40% lower than a year ago. This week, a cooperative export assistance program accepted requests for 2.315 million pounds of butter.

**CHEESE HIGHLIGHTS:** Cheese production is steady across the nation as manufacturing milk is readily available in most regions. Cheese plants are operating at or near full capacity to take advantage of their patron milk supplies, but also to secure spot offerings at below Class pricing. Increased offerings of condensed skim are also available to boost vat yields. Wholesale cheese prices increased for process cheese, were steady for Swiss and moved lower for other varieties. Advertised U.S. cheese prices as reported in the *National Dairy Retail Report* showed lower weighted average prices for packages of 8 oz. block (\$2.44, -.18) and 8 oz. shred (\$2.30, -\$27) from two weeks ago. Retail prices were higher for the 1 lb. block (\$4.43, +.38), 2 lb. block (\$7.84, +.74), and 1 lb. shred (\$4.72, +.99).

Cheese inventories are building, but demand is often surpassing stocks as buyers look to build supplies on price breaks. The NASS *Cold Storage* report put stocks of total natural cheese as of May 31, 2014 at 1.07 billion pounds, 3% more than the previous month, but 7% less than a year ago. Spot cheese prices at the CME Group trended higher for most of the week, but moved lower on Friday. Barrels closed Friday at \$2.0100 and blocks closed at \$2.0200; barrels are unchanged and blocks up 2 cents from last Friday.

**FLUID MILK:** Milk production is mixed across the nation. The Northeast and Mid-Atlantic regions are experiencing a late flush in some areas, while the Central region, California and the Pacific Northwest are holding at mostly steady production levels. Hot weather in Arizona, New Mexico, Florida and states in the Southeast region are reducing milk intakes. Manufacturing milk supplies are heavy in the Eastern region with some condensed skim loads being transported west to find a home. Bottler demand is mostly steady nationwide. Cream demand is good and multiples are trending higher with some butter churn operators opting to sell cream in lieu of making butter. Ice cream, ice cream mix, sour cream and cream cheese manufacturing composes the bulk of the cream demand.

**DRY PRODUCTS:** Prices for low/medium heat nonfat dry milk were steady to higher. Production is steady at seasonally high levels. Domestic sales are reduced as some buyers have adequate supplies. International interest has slowed. Stocks are generally increasing. Dry buttermilk prices are steady to lower. Production has declined and inventories are being worked lower. The market undertone is weakening. Dry whole milk prices were unchanged in light trading with weak market tone. Production has slowed. Dry whey prices were steady to lower. Demand is good as ice cream plants are very active. Export demand is steady, but meeting price competition from the EU. Production is steady and inventories are marginally building. Whey protein concentrate 34% prices are mostly unchanged with a weak undertone. Demand is moderate with buyers looking for discounts. Lactose prices are unchanged in light trading. Q3 price negotiations have been slow to develop.

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CME GROUP CASH TRADING

COMMODITY	MONDAY JUN 23	TUESDAY JUN 24	WEDNESDAY JUN 25	THURSDAY JUN 26	FRIDAY JUN 27	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE							
BARRELS	\$2.0150 (+.0050)	\$2.0325 (+.0175)	\$2.0425 (+.0100)	\$2.0500 (+.0075)	\$2.0100 (-.0400)	:: :: (N.C.)	:: :: \$2.0300 :: (+.0370)
40# BLOCKS	\$2.0100 (+.0100)	\$2.0250 (+.0150)	\$2.0250 (N.C.)	\$2.0400 (+.0150)	\$2.0200 (-.0200)	:: :: (+.0200)	:: :: \$2.0240 :: (+.0040)
NONFAT DRY MILK							
GRADE A	\$1.8250 (N.C.)	\$1.8250 (N.C.)	\$1.8250 (N.C.)	\$1.8075 (-.0175)	\$1.8075 (N.C.)	:: :: (-.0175)	:: :: \$1.8180 :: (-.0070)
BUTTER							
GRADE AA	\$2.2850 (+.0500)	\$2.3000 (+.0150)	\$2.3500 (+.0500)	\$2.3575 (+.0075)	\$2.3900 (+.0325)	:: :: (+.1550)	:: :: \$2.3365 :: (+.1160)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. \*Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.  
Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/DAIRYMARKETNEWS.

NATIONAL DAIRY MARKET NEWS AT A GLANCE

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**ORGANIC DAIRY MARKET NEWS (DMN):** The U.S. weighted average advertised price of organic milk half gallons is \$3.80, up 36 cents from 2 weeks ago. One year ago the national price was \$3.54. The lowest price is up 20 cents to \$2.99, while the top of the price range is up 29 cents to \$4.28. The lowest advertised price, \$2.99, is advertised in the Northwest. The highest advertised price, \$4.28, is found in the Midwest. Ad volume for organic milk gallons is the highest level of 2014, over three and one half times higher than the bi-weekly average. The U.S. weighted average advertised price of organic milk gallons is \$5.50, up 51 cents from 2 weeks ago. One year ago the national price was \$5.45. The national average price of 4-6 ounce organic Greek yogurt is \$1.00, down 25 cents from two weeks ago but even with one year ago. All ads are priced \$1.00. 32 ounce organic yogurt has a national average price of \$3.87. Prices ranged from \$3.49 in the South Central region, to \$3.99 in the Northwest. 32 ounce organic Greek yogurt has an average national price of \$2.99. 8 ounce block organic cheese has an average national price of \$3.61, down 2 cents from two weeks ago. 8 ounce shredded organic cheese has an average national price of \$3.61, down 1 cent from two weeks ago. All organic butter ads appeared in the Southeast, all priced \$3.98. All organic cream cheese ads appeared in the Southeast, all priced \$1.98.

**NATIONAL DAIRY RETAIL REPORT (DMN):** Ice cream is the most advertised early summer dairy product, aside from the multiple size cheese and yogurt categories. 48-64 ounce ice cream has a national average price of \$3.03, up 6 cents from two weeks ago but 2 cents lower than one year ago. Regional prices range from \$1.88 in the Northeast, to \$4.99 in the Southeast, Midwest and South Central. Cream cheese (8 oz.) is second to ice cream in ad count, with a national price of \$1.72, down 2 cents from two weeks ago but up 12 cents from a year ago. Sour cream follows in ad count, with a national price of \$1.94, up 13 cents from two weeks ago and up 40 cents from a year ago. Cheese ad volume decreased 9% nationally from two weeks ago, following declines of 7% each of the two preceding periods. The national weighted average advertised price of 8 ounce shredded cheese, \$2.30, is down 27 cents from the last report but up 14 cents from last year. 8 ounce block cheese has an average price of \$2.44, 18 cents lower than two weeks ago but 14 cents above last year. The big percentage gain in yogurt ad volume is for 4-6 ounce yogurt, with ads more than doubling the number two weeks ago. The national average price, \$.56, is up 2 cents from two weeks ago and up 4 cents from a year ago. 4-6 ounce Greek yogurt's average price, \$0.97, is down 2 cents from two weeks ago and from a year ago. The conventional-organic milk half gallon price spread is \$2.55. Last year at this time, the price spread was \$1.22. The spread is calculated from the conventional milk half gallon average advertised price of \$1.25, which is the lowest price of 2014, and the organic milk half-gallon price, \$3.80, which is tied for the highest price of the year.

**MAY COLD STORAGE (NASS):** On May 31, U.S. cold storage holdings of butter totaled 192.5 million pounds, up 11% from the previous month but down 40% from May 2013. Natural American cheese holdings total 656.8 million pounds, up 1% from April this year but down 8% from May 2013. Total natural cheese stocks were 1.07 billion pounds, up 3% from April this year but down 7% from May last year.

**MAY PRICE AND POOL HIGHLIGHTS (DY PROGRAMS):** During May, more than 11.9 billion pounds of milk were received from producers. This volume of milk is 4.4 percent higher than the May 2013 volume. In May 2013 and May 2014, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Just over 3.4 billion pounds of producer milk were used in Class I products, 4.3 percent lower than the previous year. The all-market average Class utilization percentages were: Class I = 29%, Class II = 10%, Class III = 47% and Class IV = 14%. The weighted average statistical uniform price was \$24.25 per cwt, \$0.69 lower than last month and \$4.97 higher than last year.

**APRIL MILK SALES (FMMO & CDFA):** During April, 4.1 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 4.5 percent lower than April 2013. Estimated sales of total conventional fluid milk products decreased 5.0 percent from April 2013 and estimated sales of total organic fluid milk products increased 7.4 percent from a year earlier.

## CME GROUP

MONDAY, JUNE 23, 2014

CHEESE -- SALES: 2 CARS 40# BLOCKS @ \$2.0100; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.0150; 1 CAR 40# BLOCKS @ \$2.0100; LAST OFFER UNCOVERED: NONE  
 NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ \$1.8250; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 2 CARS GRADE A @ \$1.8250  
 BUTTER -- SALES: 1 CAR GRADE AA @ \$2.2800; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.2850; LAST OFFER UNCOVERED: NONE

TUESDAY, JUNE 24, 2014

CHEESE -- SALES: NONE; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.0325; 1 CAR 40# BLOCKS @ \$2.0250; LAST OFFER UNCOVERED: 5 CARS BARRELS @ \$2.1000  
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.8000; LAST OFFER UNCOVERED: NONE  
 BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.3000; LAST OFFER UNCOVERED: NONE

WEDNESDAY, JUNE 25, 2014

CHEESE -- SALES: 5 CARS 40# BLOCKS: 3 @ \$2.0350, 2 @ \$2.0250; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.0425; 1 CAR 40# BLOCKS @ \$2.0200; LAST OFFER UNCOVERED: NONE  
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 2 CARS GRADE A @ \$1.8250  
 BUTTER -- SALES: 2 CARS GRADE AA: 1 @ \$2.3000, 1 @ \$2.3500; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

THURSDAY, JUNE 26, 2014

CHEESE -- SALES: 2 CARS BARRELS @ \$2.0500; 3 CARS 40# BLOCKS: 2 @ \$2.0350, 1 @ \$2.0400; LAST BID UNFILLED: 1 CAR BARRELS @ \$2.0450; 1 CAR 40# BLOCKS @ \$2.0250; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ \$2.0500  
 NONFAT DRY MILK -- SALES: 2 CARS GRADE A: 1 @ \$1.8200, 1 @ \$1.8075; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 2 CARS GRADE A @ \$1.8250  
 BUTTER -- SALES: 1 CAR GRADE AA @ \$2.3500; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.3575; LAST OFFER UNCOVERED: NONE

FRIDAY, JUNE 27, 2014

CHEESE -- SALES: 2 CARS BARRELS: 1 @ \$2.0400, 1 @ \$2.0100; 4 CARS 40# BLOCKS: 3 @ \$2.0300, 1 @ \$2.0200; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE  
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE  
 BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ \$2.3900; LAST OFFER UNCOVERED: NONE

## BUTTER MARKETS

## NORTHEAST

Very tight cream supplies hamper butter production in the Northeast. Contracted suppliers delivered minimal loads as insufficient cream supplies spilled over into this week. Strong multiples continue to encourage butter manufacturers to sell cream supplies rather than churn. In consideration of the cream market's opportunistic underlying and steady butter exports, some market participants are stating, "if you can find it buy it," as a slight indication of the region's butter inventory levels. This week, a cooperative export assistance program accepted requests for 2.315 million pounds of butter. Bulk butter prices for domestic sales are reported 4-6 cents over the market of the CME Group, with various time frames and averages used. The Grade AA butter closed Tuesday \$2.3000, up \$0.1050 from a week ago. According to the *National Dairy Retail Report*, the U.S. advertised weighted average price for 1-pound butter is \$3.51, 27 cents higher than two weeks ago. The price in the Northeast was \$4.21, 75 cents higher than two weeks ago. COLD STORAGE: According to NASS, U.S. butter in storage on May 31, 2014 totaled 192.5 million pounds, 11% more than the previous month and 40% less than a year ago.

## CENTRAL

The butter prices resurged on a bullish market as butter sales continue above historical trends resulting in tighter than typical inventories. More churn operators backed off highly sought after cream supplies as cream prices are rising to unprofitable levels to produce butter. Due to cream prices, use and demand for bulk butter is picking up steadily. However, buyers are finding supplies difficult to secure. Production rates are steady to lower. Some butter manufacturers noted lower butterfat levels in the milk. Domestic demand is very good, while international interest is light. Current bulk butter prices ranged from market to 6 cents over the market, based on the CME Group with various time frames and averages used. Wednesday at the CME Group, Grade AA butter closed higher to \$2.3500, up 9.75 cents since last Wednesday.

The DMN *National Dairy Retail Report* noted the surveyed national weighted average price for a 1 lb. package of butter was \$3.51, a 27 cent increase from two weeks ago and 64 cents above a year ago. The weighted average price in the Midwest region was \$3.79, 70 cents higher than two weeks ago. In the South Central region, butter averaged \$3.00, a 35 cent decrease compared to two weeks ago. The NASS *Cold Storage* report noted U.S. butter stocks on May 31 were 192.5 million pounds, 11% above last month, but 40% lower than a year ago. This week, a cooperative export assistance program accepted requests for 2.315 million pounds of butter.

## WEST

Butter prices continue to show strength in the West. Tight supplies have buyers looking to acquire inventory for future needs. Domestic sales for retail have slowed, but end users are buying spot loads of bulk butter when available. Butter production is steady to lower. Some manufacturers continue to sell cream to satisfy demand. Export demand is slower as international prices are below current U.S. pricing. According to the *National Dairy Retail Report*, U.S. butter showed a weighted average price of \$3.51 per pound compared to \$3.24 two weeks ago and \$2.87 a year ago. The number of butter ads was steady compared to two weeks ago. Western ad prices ranged \$2.99-\$3.99. According to the NASS *Cold Storage* report, U.S. stocks of butter as of May 31, 2014, total 192.5 million pounds, down 40% or 129.5 million pounds less than a year ago. Butter stocks are 11% higher (18.5 million pounds) than the end of April 2014. The butter price at the CME Group on Wednesday closed up \$.0500 to \$2.3500. Prices have moved higher each day this week with butter now \$.0975 higher than last Wednesday's close. There have been three loads sold as of midweek. Prices for bulk butter range from 2 cents over the market to 3.5 cents under, based on the CME with various time frames and averages used.

## NATIONAL DAIRY PRODUCTS SALES REPORT

## U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
June 21, 2014	2.1675 4,525,158	2.0320 13,212,372	2.0131 10,566,722	0.6795 8,670,085	1.8731 18,014,931

## CHEESE MARKETS

## NORTHEAST

Cheese production continues to hold steady with sufficient milk intakes. Manufacturing milk supplies for Northeast cheese makers are favorable for 6-7 day production schedules, with noted increases in inventory levels. Export demand is steady, with some additional forward sales receiving support. This week, a cooperative export assistance program accepted requests for 158,733 pounds of cheese. Wholesale prices for 1,000 to 5,000 pound mixed lots of process cheese increased \$.0275; Swiss is unchanged; while cheddar and muenster decreased \$.0225. CME Group trading Tuesday closed barrels at 2.0325, up \$.0450 from a week ago. Blocks closed at \$2.0250, down \$.0250 from a week ago. According to the *National Dairy Retail Report*, the weighted average price for 8 oz. cheese blocks in the Northeast was \$2.64, 20 cents higher than the national weighted average price and 11 cents higher than two weeks ago. The Southeast 8 oz. block cheese price was \$2.22, 22 cents less than the national price and 61 cents less than two weeks ago. The weighted average price for 8 oz. shredded cheese in the Northeast was \$2.66, 36 cents above the national price and 5 cents more than the previous price report. The Southeast 8 oz. shredded cheese price was \$2.18, 12 cent less than the national price and 38 cents less than two weeks ago.

**COLD STORAGE:** According to NASS, U.S. stocks of total natural cheese as of May 31, 2014 was 1.07 billion pounds, 3% more than the previous month but 7% less compared to one year ago. Other natural cheese totaled 380.1 million pounds, 5% more than one month ago, but 6% less compared to one year ago. Swiss cheese totaled 30.8 million pounds, 9% more than one month ago and 6% more than one year ago. Eastern stocks of American type cheese totaled 119.6 million pounds, unchanged from last month but 19% more than May 2013. Other type cheese totaled 28.9 million pounds, 14% more than last month but 5% less than May 2013.

WHOLESALE SELLING PRICES: DELIVERED,  
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	: 2.4125-2.6975
Process 5# Sliced	: 2.2150-2.6950
Muenster	: 2.4325-2.7925
Grade A Swiss Cuts 10 - 14#	: 4.0475-4.3700

## MIDWEST

Some Wisconsin cheesemakers have been offered spot milk at \$5.00 under Class while also experiencing peak levels of patron milk intakes. Many are unable to take advantage of the surplus milk because, as one cheese plant manager observed, his operation is already scheduled for 7 days a week and can't physically make any more cheese. Other plants have noticed slight reductions in patron milk volumes. Cheese buyers, looking for blocks as well as barrels this week, are being told by many manufacturers that no cheese is available, due to existing commitments. A few cheese plants are dipping into inventories to make sales. Inventories are described as tight to comfortable. Slower sales of mozzarella are leading to increased inventories for some manufacturers. This is a normal summer situation which is expected to resolve when sales seasonally increase. Specialty cheese manufacturers are taking orders, with mostly normal lead times for delivery. Wisconsin wholesale prices for 1,000 to 5,000 pound mixed lots of process cheese increased \$.0275; Swiss is unchanged; while the remaining varieties decreased \$.0225. The *National Dairy Retail Report* (DMN) found that Midwest ads for 8 ounce shredded cheese have a weighted average advertised price of \$2.15, 15 cents lower than the national average, \$2.30. Midwest prices range from \$1.99 to \$2.50. One year

ago the national average was \$2.16. For 8 ounce blocks, the Midwest average price is \$2.17, 27 cents below the national average price, \$2.44. Midwest ad prices range from \$2.00 to \$2.40. One year ago the national average was \$2.30. Nationally, cheese ad numbers are 9% lower than two weeks ago. NASS reports that May 31 East North Central region (Wisconsin, Illinois, Michigan, Indiana and Ohio) other cheese stocks were 87% of May last year, but 101% of April 2014. East North Central region May 31, 2014 American cheese stocks were 77% of May last year, but 103% of April 2014. Total U.S. May 31, 2014 natural cheese stocks were 1.07 billion pounds, 93% of May 31, 2013, but 103% of April 30, 2014. Total U.S. Swiss cheese stocks ending May this year, 30.8 million pounds, were 106% of May last year and 109% of April this year. CME Group trading closed Wednesday with barrels at \$2.0425 and blocks at \$2.0250. 5 cars of blocks sold Wednesday and 2 on Monday. Barrels have moved up this week through Wednesday on unfilled bids, with no sales.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,  
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	: 2.0925-2.4525
Brick And/Or Muenster 5#	: 2.3925-2.8175
Cheddar 40# Block	: 2.0975-2.5150
Monterey Jack 10#	: 2.3675-2.5725
Blue 5#	: 2.6600-3.6475
Mozzarella 5 - 6# (Low Moisture, Part Skim)	: 2.2375-3.1325
Grade A Swiss Cuts 6 - 9#	: 3.5650-3.6825

## WEST

Cheese prices in the West continue to trade in a range around the \$2.0000 level. Wholesale prices are firmer for process, steady for Swiss and lower for the other varieties. Cheese production is steady with sufficient milk available to meet demand. Retail demand is good with little pushback. Commercial users are still buying to rebuild inventories when price breaks allow. Advertised U.S. cheese prices as reported in the *National Dairy Retail Report* showed lower weighted average prices for packages of 8 oz. block (\$2.44, -.18) and 8 oz. shred (\$2.30, -.27) from two weeks ago. Retail prices were higher for the 1 lb. block (\$4.43, +.38), 2 lb. block (\$7.84, +.74), and 1 lb. shred (\$4.72, +.99). Combined cheese advertising was down 9% from two weeks ago. The price for the 2 pound block in the West ranged from \$5.99-7.99 per package. According to the NASS *Cold Storage* report, U.S. stocks of cheese (total natural) at the end of May 2014 were 1.068 billion pounds, down 7% or 82.3 million pounds less than May 2013. American stocks were 8% less, other natural stocks were 6% less, but Swiss stocks were up 6%. Barrel cheese prices at the CME Group on Wednesday closed at \$2.0425, up \$.0100. Barrel prices have moved higher for seven consecutive trading sessions and are at a premium to the block price. Blocks closed unchanged at \$2.0250. There have been no sales of barrels as of midweek, with seven sales of blocks.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND  
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	: 2.1200-2.3775
Cheddar 40# Block	: 2.1400-2.4925
Cheddar 10# Cuts	: 2.3200-2.5400
Monterey Jack 10#	: 2.3300-2.4900
Grade A Swiss Cuts 6 - 9#	: 3.6250-4.0550

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## CHEESE MARKETS

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## FOREIGN

Prices for domestic wholesale cheese moved lower this week. Domestic Swiss prices and imported cheese prices were unchanged. Prices are reported to be firming for EU cheese as cheese production there is declining. Buyers are beginning to show added interest as supplies tighten.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK  
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	: 2.6400-5.3800	: 2.5525-4.0400*
Gorgonzola	: 3.6900-6.9700	: 3.0550-3.4675*
Parmesan (Italy)	: -0-	: 3.9425-6.0325*
Provolone (Italy)	: -0-	: 2.5950-2.7525*
Romano (Cows Milk)	: -0-	: 3.7425-5.8925*
Sardo Romano (Argentine)	: 2.8500-3.6900	: -0-
Reggianito (Argentine)	: 3.2900-4.5600	: -0-
Jarlsberg-(Brand)	: 2.9500-5.6300	: -0-
Swiss Cuts Switzerland	: -0-	: 4.1450-4.4675
Swiss Cuts Finnish	: 2.6700-2.9300	: -0-

\* = Price change.

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS  
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

BUTTER : CHEESE

	:	
06/23/14	22,015	: 90,054
06/01/14	22,365	: 87,920
CHANGE	-350	: 2,134
% CHANGE	-2	: 2

## FLUID MILK AND CREAM

## EAST

## SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA &amp; SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	0	105	0	105	0	68
SOUTHEAST STATES	0	0	0	0	0	0

The Northeast and Mid-Atlantic northernmost regions are noted as experiencing somewhat of a late flush. Temperatures conducive to cow comfort are prompting marginal increases in milk production levels in these areas. Manufacturing milk supplies are plentiful and highly disproportionate to Class I demand. Most balancing plants are running full. Southeast farm-level milk production saw substantial decreases this week especially in the southernmost states. Sales to bottling facilities have leveled, with reports of slightly flat Class I demand. Surplus milk supplies have transferred into the region from the Midwest this week. Several scheduled shutdowns over the July 4th holiday are expected to push fluid milk volumes into manufacturing next week. Florida's milk production continues to decrease at heightened rates. Current weather conditions with temperatures above 100 degrees and consistent afternoon thunderstorms factor into adverse cow comfort levels. Class I demand is holding steady. The July 4th holiday should not affect sales, which seem to be leveling out, due to falling on a Friday this year. Spot milk shipments totaled 105, unchanged from last week. As East region **cream multiples** trend higher, ranging **1.33-1.43** this week, suppliers are reporting increased volumes clearing to the region's ice cream, ice cream mix and cream cheese manufacturers. Demand is strong across the board as tight supplies and opportunistic market developments lend to moderate butter production in some channels. Last week, the CME Group Grade AA butter weekly average butter price was \$2.2205, up \$0.0255 from the previous week. **Condensed skim** supplies remain heavy while primarily clearing through contracts, with reports of some surplus loads moving west at discounts. A stated pre-holiday objective for some processors is to keep condensed skim supplies at a minimal by moving sufficient volumes to Class IV production.

## FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

## SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	2.9533-3.1753
F.O.B. producing plants: Upper Midwest -	2.7978-3.2197

## PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

## F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	1.77-1.92
Northeast - Class III - spot prices -	1.68-1.78

## MIDWEST

Milk production in the Central region is mostly flat with a few slightly reduced farm intake levels. Milk handlers note butterfat levels coming down a bit as the cows intake increased amounts of water to remain comfortable. Spot loads of milk ranged from \$2.00 under to Class, supplies are not as loose as previous weeks. Some bottlers noted improved sales, otherwise mostly steady. Class II demand is very good, most notably sour cream sales as a result of a

holiday push. Cream cheese makers are trying to catch up on inventory, taking additional amounts of cream supplies. **Class II cream multiples ranged from 1.26 to 1.45.** An increasing number of butter churn operators are electing to sell instead of putting cream into production. Wednesday at the CME Group, Grade AA butter closed higher to \$2.3500, up 9.75 cents since last Wednesday. The *DMN National Dairy Retail Report* noted the surveyed national weighted average price for 1 gallon of milk was \$3.11, a 9 cent decrease from two weeks ago, but 33 cents above a year ago. The weighted average price in the Midwest region was \$2.56, 10 cents lower than two weeks ago, while in the South Central region the average was \$2.23, equal to two weeks ago. The *NASS Livestock Slaughter Report* notes May dairy cow slaughter at 209,000 head, 21,000 head less than a month ago and 39,000 head less than a year ago. January-May cumulative dairy cow slaughter totals 1.19 million head. The weekly *Cow Slaughter under Federal Inspection Report* shows U.S. dairy cow slaughter for the week ending June 7, at 48,500 head, 6,600 head or 12% less than the comparable week a year ago.

## WEST

Milk production in CALIFORNIA continues at a mostly steady pace. While daytime temperatures are increasing, nights remain comfortable for milk cows. Milk volumes slowed after peak production was achieved, but have plateaued in recent weeks. Milk solids are also at expected levels. Alfalfa prices continue to be troublesome with premium dairy quality hay well into the \$300 per ton range. May 2014 POOL RECEIPTS of milk in CALIFORNIA total 3.63 billion pounds, 1.9% higher compared to May last year, according to California Department of Food and Agriculture. Year-to-date through May 2014 receipts are 4.6% higher from the comparable months in 2013. The May Value at Test price is \$21.96, \$1.39 lower than April 2014 but \$3.77 higher than May 2013. The percentage of receipts used in Class 1 products is 12.7%. The May quota price is \$22.77 and the over quota price is \$21.07. These prices are \$1.27 lower than April but \$3.64 higher than a year ago. Hot weather in NEW MEXICO is reducing milk intakes. Milk remains readily available. Various manufacturing plant issues are reportedly causing some increased milk to find alternative processing plants. Harvesting of 1st and 2nd crop alfalfa is ongoing. ARIZONA milk production is well above year ago levels. Hot weather in the triple digits during the day is slowing production, but heat abatement measures are effective in raising cow comfort levels. Monsoon humidity levels have yet to affect the state. CREAM demand is good with cream moving from some contracted destinations to higher priced destinations. Ice cream, frozen confection mixes and butter plants are competing for available supplies. Cream multiples are steady to firm and range from 1.10 to 1.38. At the CME Group, Grade AA butter closed on Wednesday at \$2.3500, up \$.0975 from last week. Milk production in the PACIFIC NORTHWEST has leveled off. Peak production may have passed, but current volumes are holding at high levels. Temperatures are comfortable for dairy cows with cool evenings relieving any heat stress. Milk continues to be moved to plants with best returns and to maximize efficiencies. UTAH and IDAHO milk production is above year ago levels. Favorable weather with some scattered rains is helping to alleviate dry pastures and help spring crops. Alfalfa harvesting is ongoing. Most manufacturing plants report sufficient milk is available within the region.

## NONFAT DRY MILK, BUTTERMILK &amp; WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

## NONFAT DRY MILK - CENTRAL AND EAST

**CENTRAL:** Prices of LOW/MEDIUM HEAT nonfat dry milk mostly increased on various indices. The market tone is steady. Production rates are mostly steady at seasonal high levels. A few milk processors decided to dry higher profit dairy products such as milk protein concentrate. International interest is slowing. Domestic sales are reduced as some buyers and end users are said to have adequate warehouse inventories. Stocks of low/medium NDM are generally rising. HIGH HEAT NDM prices are mixed on an uneven market. Production is limited as dryers are tied up with other products as milk processors struggle to keep up with seasonally high milk intake levels. Buyers are actively looking for supplies, but finding it difficult to secure spot loads. Inventories of high heat NDM are light. Wednesday at the CME Group, Grade A NDM closed unchanged at \$1.8250, unchanged from last Wednesday.

**EAST:** Eastern low/medium heat nonfat dry milk prices moved higher in the range and mostly series due to higher F.O.B. spot sales and indices adjusting higher. Eastern low/medium heat nonfat dry milk production is very active. Processors expect to maintain current manufacturing schedules over the weekend and throughout next week leading up to the July 4<sup>th</sup> holiday. Heavy condensed skim supplies are finding homes with strong demand from Class II, and loads clearing to other regions at discounts. A widening price range of offerings is being seen in the region's low/medium heat nonfat spot market, with a contact noting, "no one knows where it's going." Low/medium heat market undertone is somewhat unsettled. High heat nonfat dry milk supplies remain tight. Spot market loads are somewhat hard to find although supplies are adequate for near-term contract customers. Demand for high heat nonfat is good, with product clearing to bakeries. The market undertone is mixed.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A  
 LOW/MEDIUM HEAT: 1.7800 - 1.9500 MOSTLY: 1.7800 - 1.8725  
 HIGH HEAT: 1.9175 - 2.0000

## NONFAT DRY MILK-WEST

Western low/medium heat nonfat dry milk prices are steady to firm. High heat NDM prices are unchanged in light spot trading. Various F.O.B spot prices and price basing indices moved higher. The market tone is mostly steady. Production in the West remains heavy. Milk production in much of the West has plateaued and large volumes are finding their way to dryers. Production is focused on low/medium heat varieties to clear the volumes. High heat production is limited. Demand for NDM is moderate as buyers have had opportunities to restock and are now looking for price breaks to make further purchases. Buyers are expecting increased volumes to pressure prices lower. Some manufacturers continue to report that much of the production is committed for the near term. Increased production of SMP for international markets continues to reduce NDM production for domestic use.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A  
 LOW/MEDIUM HEAT: 1.7800 - 1.9100 MOSTLY: 1.8000 - 1.8675  
 HIGH HEAT: 1.9000 - 1.9900

## DRY BUTTERMILK - CENTRAL AND EAST

**CENTRAL:** Dry buttermilk prices are unchanged, but F.O.B spot trades are trending lower. The market tone is weakening. Butter operators are churning at lower rates and strong interest from ice cream makers for condensed buttermilk has reduced drying of buttermilk considerably. Buying interest is light. Supplies are adequate for current needs.

**EAST:** Eastern dry buttermilk prices are unchanged from last week. Production of dry buttermilk remains limited, with decreased butter production, as cream supplies are diverted to other dairy manufacturing outlets. Inventories of dry buttermilk are being worked lower, although sufficient for current needs. Some market participants expect prices to fall, which would make dry buttermilk more attractive for ice cream manufacturers. The market undertone is steady.

F.O.B. CENTRAL/EAST: 1.6550 - 1.8550

## DRY BUTTERMILK - WEST

Western dry buttermilk prices are lower for the full range of prices, while the mostly price series was steady to lower. The market undertone is expressing weakness in light trading. Buttermilk stocks are in balance for near term needs, with spot loads limited. Some butter manufacturers are selling cream and therefore reducing buttermilk drying. Buyers are looking for additional supplies, but are looking for discounted prices.

F.O.B. WEST: 1.7200 - 1.8900 MOSTLY: 1.7500 - 1.8600

## DRY WHOLE MILK - NATIONAL

Dry whole milk prices are unchanged in light trading. The market tone is weak as competing domestic products pressure the market lower. International pricing is currently sharply lower than U.S. domestic prices and have slowed spot sales. Dry whole milk production is also showing signs of slowing. High fat prices in the U.S. are discouraging increased production. Inventories are being managed to avoid building stocks at high prices.

F.O.B. PRODUCING PLANT: 1.9700 - 2.1250

## CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES
June 20	\$1.8256	10,238,432
June 13	\$1.8407	11,242,282

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Total sales (pounds) include sales to CCC. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

**WHEY, WPC 34%, LACTOSE & CASEIN**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**DRY WHEY - CENTRAL**

Prices of DRY WHEY are mostly lower on F.O.B spot trading. The market tone is softening as many end users report having sufficient supplies on hand. Production levels remain at higher levels. A few manufacturers noted having production problems as a result of increased humidity. Export orders have dropped with limited new sales. Inventory levels are rising. ANIMAL FEED WHEY range of prices converged as F.O.B spot activity increased. The market tone is unsettled. Production rates are mostly steady. Domestic buying interest is active. Stocks of feed whey are light.

F.O.B. CENTRAL: .5800 - .7225 MOSTLY: .6300 - .6850  
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .5400 - .6400

**DRY WHEY - NORTHEAST**

Northeast dry whey prices adjusted slightly lower. Production is fairly steady in the region as cheese output, which advances dry whey volumes, parallels last week's rates. Demand is good, as dry whey clears to ice cream manufacturers. However, buyers are inclined to exercise caution when purchasing, as expectations of regressing dry whey prices loom. Inventories are adequate and building marginally. The market undertone is weakening.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .6900 - .7575

**DRY WHEY - WEST**

Production of dry whey in the West is steady. Milk deliveries to cheese plants remain heavy. Whey stream production is steady to strong. Whey prices are mostly steady with some firmness noted in spot sales. Domestic demand is good as ice cream plants are at heavy stages of production. Export demand is steady, but meeting price competition from the EU. Whey stocks are adequate for most needs with spot loads available from both manufacturers and brokers.

NONHYGROSCOPIC: .5850 - .7100 MOSTLY: .6200 - .6950

**WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST**

Whey protein concentrate 34% prices are mostly steady with a weak undertone. The lower end of the mostly series is slightly higher reflecting some spot sales for the week, while other prices were weaker. Prices continue to show a wide range due in part to quality issues between manufacturers. High quality product for infant formula needs is in tighter supply, while other manufacturers report building inventories. Some plants with larger inventories are switching to other whey protein products to manage stocks. Demand for WPC 34% is moderate with buyers looking to buy on lower priced offerings. International prices are often at a discount to U.S. prices into the export market.

F.O.B. EXTRA GRADE 34% PROTEIN: 1.5000-1.8000 MOSTLY: 1.5675-1.7350

**LACTOSE - CENTRAL AND WEST**

Lactose prices are unchanged this week. Trading was light as Q2 trading ends and most Q3 prices have yet to begin. The market undertone is weaker with increasing inventories reported in some locations. Discounting is often needed to move product and clear those stocks. Buyers are often taking a wait and see attitude towards closing on larger sales in hopes of more favorable pricing.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .4200-.6825 MOSTLY: .5350-.6000

**CASEIN - NATIONAL**

Casein prices are unchanged as Q2 draws to a close. Negotiations are still ongoing for Q3. Some major buyers are unwilling to carry extra inventories, because of their uncertain outlook on the current economy. CME Group cheese prices are over 35 cents per pound higher, compared to year ago levels, and provide support for rennet casein utilization in imitation cheese products. According to FAS, casein imports into the US for the first 4 months of 2014, at 72.6 million pounds, were 2.0% above year ago levels. Reports from Europe indicate casein production increased only marginally during the first 4 months of 2014.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 4.7500 - 5.2000  
ACID: 4.9000 - 5.4000

U.S. Dairy Cow Slaughter (000 head) under Federal Inspection & Comparable Week 2013

WEEK ENDING	2014 WEEKLY DAIRY COWS	2014 CUMULATIVE DAIRY COWS	2013 WEEKLY DAIRY COWS	2013 CUMULATIVE DAIRY COWS
06/07/2014	48.5	1,263.6	55.1	1,413.1

WEBSITE: [http://www.ams.usda.gov/mnreports/sj\\_ls714.txt](http://www.ams.usda.gov/mnreports/sj_ls714.txt)

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2009	10.78	9.31	10.44	10.78	9.84	9.97	9.97	11.20	12.11	12.82	14.08	14.98
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95

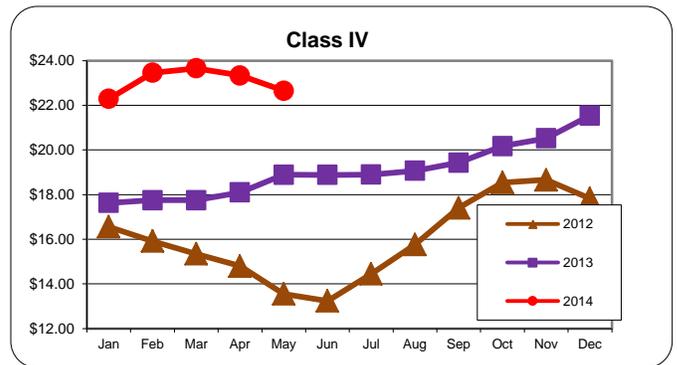
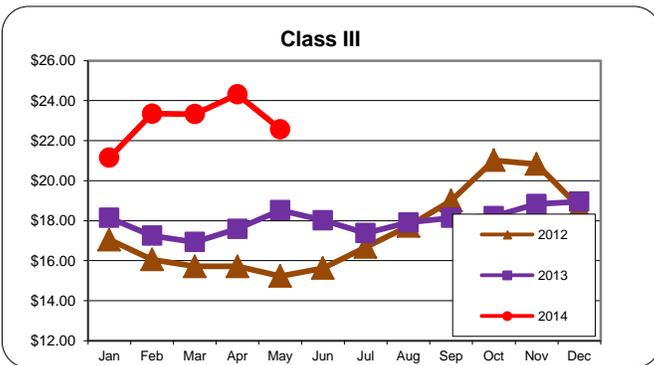
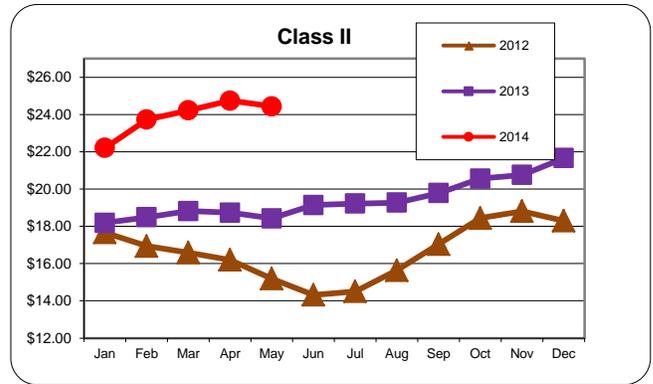
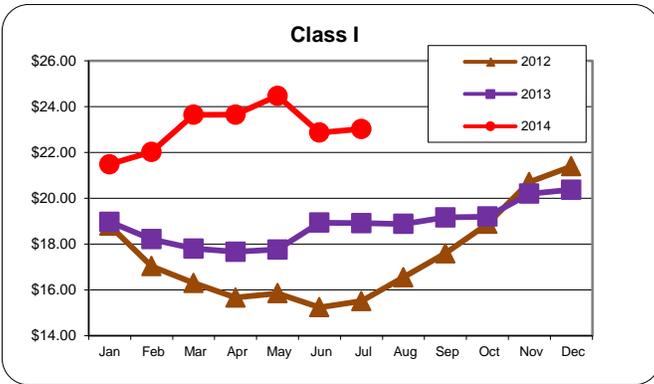
CLASS IV MILK PRICES (3.5%)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2009	9.59	9.45	9.64	9.82	10.14	10.22	10.15	10.38	11.15	11.86	13.25	15.01
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54

FEDERAL MILK ORDER CLASS PRICES FOR 2014 (3.5%)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	21.48	22.02	23.64	23.65	24.47	22.86	23.02					
II	22.21	23.73	24.22	24.74	24.44							
III	21.15	23.35	23.33	24.31	22.57							
IV	22.29	23.46	23.66	23.34	22.65							

1/ Specific order differentials to be added to this base price can be found by going to: [www.ams.usda.gov/DairyMarketingStatistics](http://www.ams.usda.gov/DairyMarketingStatistics); then select "Prices"; and then select "Principal Pricing Points."



## ORGANIC DAIRY MARKET NEWS

Information gathered June 16 - 27, 2014

## ORGANIC DAIRY FLUID OVERVIEW

**Organic Dairy News.** Continuing concerns among Western organic dairy producers with receiving relatively unchanged pay prices, contrasted with increasing costs, has prompted more analysis. Western producers also point out that they typically receive a lower pay price than organic dairy producers in the East. These factors have resulted in an organization representing many Western organic dairy producers to gather and analyze relevant data. A CPA firm assisted in the effort, which also involved surveying many producers. The results will soon be officially released in some depth, but highlights are discussed below.

There are about 240 organic dairy operations in the West (Washington, Oregon, California, Montana, Idaho, Utah, Colorado, New Mexico, Arizona, Nevada, Texas and Wyoming). About 3 out of 4 send their organic milk to either of the two largest national organic processors. Those processors set pay prices with producers on an individual contract basis. Since 2009, five organic dairies in the west have closed their doors and another four currently report being on the verge of bankruptcy, according to the organization representing Western organic dairy producers.

Ninety one percent of Western organic dairy producers responding to the survey stated that the rising cost of purchased feed is the factor most limiting their ability to make a profit. The second most common limitation identified by 67% of respondents was a pay price too low to cover costs. Forty one percent identified receiving too small a percentage of the retail dollar as a factor of concern. 31% mentioned drought as a factor limiting profitability.

The average western organic milk pay price of survey respondents increased from \$26.22 in 2009, to \$30.10 in 2013, an increase of 14.8%. Feed costs alone for the same respondents increased 55% during the period from 2009 to 2013. This led 66%% of Western organic dairy producers responding to the survey to state that they need \$3 to \$5 more a hundredweight to make a living.

## ORGANIC DAIRY RETAIL OVERVIEW

## NATIONALLY ADVERTISED PRICE COMPARISON

**Organic Dairy Overview.** June Dairy Month is ending with organic dairy ad numbers at the highest level of 2014, nearly twice the bi-weekly average for the year. Organic ad numbers are also the second highest level since 2010, when this survey began.

This is attributable to an exceptionally high number of organic cheese ads, in tandem with the second highest number of organic milk ads for 2014 and the second highest number of organic yogurt ads.

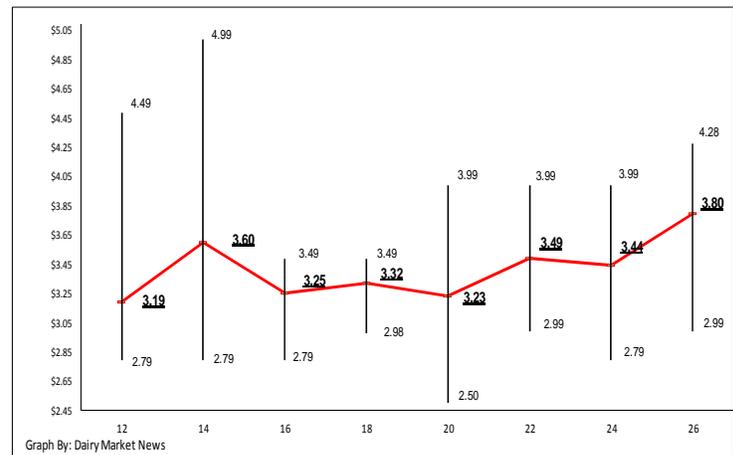
Advertising information presented is compiled from nearly 14,000 surveyed newspaper supermarket ads for the period June 16 to June 27, 2014, identifying weekly "specials" and containing organic dairy content. Surveyed ads reflect advertised "specials" and not the range of non-advertised supermarket cooler prices.

Complete results of this bi-weekly survey providing additional graphs, tables, and regional delineation, follow at the end of Dairy Market News, or can be accessed at: <http://www.ams.usda.gov/AMSV1.0/DairyRetailReport>

**Regional Organic Dairy Ad Trends.** Organic dairy ads appeared in all 6 regions. The percentage change in each region's ad numbers increased from two weeks ago in all regions except the Midwest, which declined 17%. The percentage increased in the Northeast, +219%; Southeast, +273%; South Central, +8%; Southwest, +51%; and Northwest, +4%.

**Organic Milk Half Gallons.** The U.S. weighted average advertised price of organic milk half gallons is \$3.80, up 36 cents from 2 weeks ago. One year ago the national price was \$3.54. The lowest price is up 20 cents to \$2.99, while the top of the price range is up 29 cents to \$4.28. The lowest advertised price, \$2.99, is advertised in the Northwest. The highest advertised price, \$4.28, is found in the Midwest.

## U.S. Advertised Organic Milk Half Gallon Price Range and Weighted Average Advertised Price by 2014 Week



**Organic - Conventional Milk Half Gallon Price Spread.** The conventional-organic milk half gallon price spread is \$2.55. Last year at this time, the price spread was \$1.22. The spread is calculated from the organic milk half-gallon price, \$3.80, which is tied for the highest price of 2014, and the conventional milk half gallon average advertised price of \$1.25, which is the lowest price of 2014. The price spread this year has ranged between \$0.67 and \$2.55.

**Organic Milk Gallons.** Ad volume for organic milk gallons is the highest level of 2014, over three and one half times higher than the bi-weekly average. The U.S. weighted average advertised price of organic milk gallons is \$5.50, up 51 cents from 2 weeks ago. One year ago the national price was \$5.45. The highest advertised price, \$6.49, appeared in Midwest and Southwest ads. The lowest advertised price, \$5.00, appeared in the Southeast.

**Organic Yogurt.** 4-6 ounce organic Greek yogurt ads lead the organic yogurt category in numbers. The national average price of 4 -6 ounce organic Greek yogurt is \$1.00, down 25 cents from two weeks ago but even with one year ago. All ads are priced \$1.00.

The next greatest number of organic yogurt ads is for 32 ounce organic yogurt, which has a national average price of \$3.87. Prices ranged from \$3.49 in the South Central region, to \$3.99 in the Northwest. There were no ads two weeks ago and the average price one year ago was \$2.50.

32 ounce organic Greek yogurt has an average national price of \$2.99. All ads appeared in the Midwest, all priced \$2.99. There were no ads two weeks ago and one year ago the national average price was also \$2.99.

CONTINUED ON PAGE 8-A

ORGANIC DAIRY MARKET NEWS

Information gathered June 16 - 27, 2014

CONTINUED FROM PAGE 8

**Organic Cheese.** More organic cheese ads appeared this period than previous period. More organic cheese ads appeared during the previous survey period than during all other prior periods of 2014 combined. This significant volume of organic cheese ads, especially for two consecutive survey periods, is unmatched going back to 2010 when this data series began.

The ad volume was generated primarily by a national supermarket chain, selling a store private label brand of organic cheese. The chain's organic cheese ads appeared in ads for stores spanning the east coast to the west coast, as well as Alaska and Hawaii.

8 ounce block organic cheese has an average national price of \$3.61, down 2 cents from two weeks ago. No ads appeared one year ago. The lowest advertised price, \$3.49, appeared in the South Central region, and Northwest. The highest advertised price, \$3.69, appeared in the Northeast, Southeast, South Central region, and Southwest.

8 ounce shredded organic cheese has an average national price of \$3.61, down 1 cent from two weeks ago. No ads appeared one year ago. The lowest advertised price, \$3.49, appeared in the South Central region, and Northwest. The highest advertised price, \$3.69, appeared in the Southeast, South Central region, and Southwest.

**1 Pound Organic Butter:** All organic butter ads appeared in the Southeast, all priced \$3.98. No ads appeared two weeks ago and one year ago the national average price was \$3.99.

**8 oz. Organic Cream Cheese.** All organic cream cheese ads appeared in the Southeast, all priced \$1.98. No ads appeared two weeks ago or one year ago.

**SUPERMARKET PRICE COMPARISON:**

**Madison, Wisconsin Prices.** Non-advertised organic milk, yogurt, butter and cheese prices in a range of food stores in Madison, Wisconsin are compared for this two week period. Stores included a big-box sized local supermarket; 2 regional chain supermarkets; a smaller but full product line food market; and 2 natural food stores; a national discount big box chain store also selling food; and a large local cooperative grocery store. Organic milk available included 2 national brands, 4 private label store brands, and 3 small local or nearby creamery brands, one featuring non-homogenized milk. Cheese available included 2 national brands, 2 store brands, and cheese from 5 other cheese makers.

**ORGANIC MILK, YOGURT, CHEESE, BUTTER PRICE RANGE  
2014 REPORTING WEEK 26**

**MADISON, WISCONSIN  
LOW HIGH RANGE  
(in Dollars)**

	LOW	HIGH	RANGE
<b>FLUID MILK</b>			
<b>MILK - gallon</b>			
Whole	5.99	6.99*	1.00*
Reduced fat (2%)	5.99	6.99*	1.00*
Low fat (1%)	5.99	6.99*	1.00*
Nonfat (Skim)	5.99	6.99*	1.00*
<b>MILK - half gallon</b>			
Whole	3.99*	4.99	1.00*
Reduced fat (2%)	3.99*	4.99	1.00*
Low fat (1%)	3.99*	4.99	1.00*
Nonfat (Skim)	3.99*	4.99	1.00*

LOW HIGH RANGE

**FLAVMILK - half gallon**

All fat tests 4.09 5.69 1.60

**YOGURT**

Yogurt - 4-6 oz Yogurt 0.49 0.79 0.30

**CHEESE**

**Cheese - 8 oz block**  
Mozzarella 3.75 5.99 2.24  
Mild Cheddar 3.69 5.39 1.70  
Monterey Jack 3.39 5.39 2.00  
Pepper Jack 3.49 5.99 2.50

**Cheese - 6 oz string**

Mozzarella 3.99 5.09 1.10  
Colby Jack 3.89 5.69 1.80

**BUTTER**

Butter - 1 Pound 4.99\* 6.59 1.60\*

\* = Price change from prior reporting period.

**ORGANIC GRAIN AND FEEDSTUFF MARKETS:**

Prices for organic corn and organic soybeans are mixed, with trading at generally steady levels. Market activity is moderate to active for organic corn and organic soybeans, but slow for other reported grains. Winter wheat is still being harvested, with slightly lower yields than expected. Demand for organic corn and organic soybeans is moderate to good, while demand for most other reported grains is moderate. There is good interest on winter wheat. Additional livestock and grain market news information is available at: [www.ams.usda.gov/LSMarketNews](http://www.ams.usda.gov/LSMarketNews)

MONTHLY COLD STORAGE REPORT – TOTAL U.S. STOCKS

NOTE: Data for this report is collected from public, private and semiprivate warehouses, apple houses, and meat packing plants where food products are generally stored for 30 days or more. Commodities in space owned or leased and operated by the armed services are not reported. Food stocks held under bond are included in the storage data.

All stocks in thousand pounds except where otherwise indicated

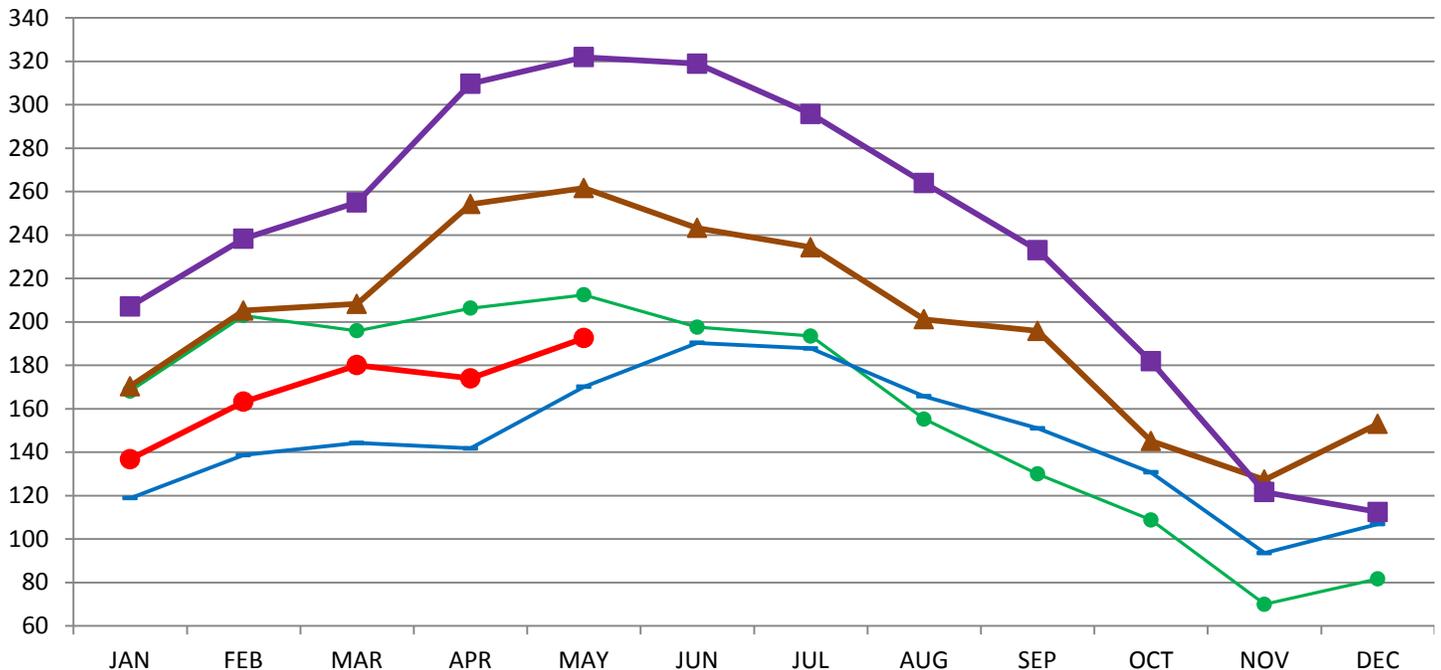
U.S. HOLDINGS OF DAIRY PRODUCTS						
COMMODITY	APRIL 30, 2012	APRIL 30, 2013	REVISED APRIL 30, 2014	MAY 31, 2012	MAY 31, 2013	MAY 31, 2014
Butter	254,184	309,719	173,975	261,586	321,954	192,501
Cheese, Natural American	663,532	698,655	648,900	652,052	714,637	656,836
Cheese, Swiss	28,845	28,503	28,316	29,576	29,051	30,812
Cheese, Other Natural	379,769	394,135	360,370	387,458	406,351	380,136
Total Cheese	1,072,146	1,121,293	1,037,586	1,069,086	1,150,039	1,067,784

MAY STORAGE HOLDINGS BY REGION									
REGION	Natural American Cheese			Butter *			Other Natural Cheese		
	2012	2013	2014	2012	2013	2014	2012	2013	2014
New England	38,655	47,758	58,946	---	---	---	866	1,075	555
Middle Atlantic	52,141	52,110	59,987	---	---	---	16,101	19,756	22,447
East North Central	290,353	308,891	237,768	---	---	---	283,561	283,158	245,950
West North Central	96,000	113,319	105,829	---	---	---	37,220	41,234	44,611
South Atlantic	32	596	734	---	---	---	6,077	9,381	5,850
East South Central	3,892	5,596	5,013	---	---	---	12,678	16,747	21,655
West South Central	12,959	11,866	16,857	---	---	---	1,044	496	722
Mountain	48,321	52,432	57,432	---	---	---	6,414	3,669	2,457
Pacific	109,699	122,069	114,270	---	---	---	23,497	30,835	35,889
TOTAL	652,052	714,637	656,836	261,586	321,954	192,501	387,458	406,351	380,136

\*Regional breakdowns are not reported to avoid possible disclosure of individual operations.

MILLION POUNDS

BUTTER COLD STORAGE HOLDINGS



DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN

2010 2011 2012 2013 2014

**FEDERAL MILK ORDER MARKETING AND UTILIZATION SUMMARY, MAY 2014**

**HIGHLIGHTS.** Handler reports of receipts and utilization under the Federal milk order system for May have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During May, more than 11.9 billion pounds of milk were received from producers. This volume of milk is 4.4 percent higher than the May 2013 volume. In May 2013 and May 2014, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Just over 3.4 billion pounds of producer milk were used in Class I products, 4.3 percent lower than the previous year. The all-market average Class utilization percentages were: Class I = 29%, Class II = 10%, Class III = 47% and Class IV = 14%. The weighted average statistical uniform price was \$24.25 per cwt, \$0.69 lower than last month and \$4.97 higher than last year.

<b>PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF MAY 2014</b>										
FEDERAL MILK ORDER MARKETING AREA <sup>1/</sup>	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN			UNIFORM PRICE <sup>2/</sup>
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,236.3	-2.1	774.8	-4.7	35	24	26	15	25.24
Appalachian (Charlotte)	005	494.7	-1.5	303.3	-5.1	61	15	8	16	26.45
Florida (Tampa)	006	224.3	-7.5	194.8	-4.2	87	9	2	2	29.25
Southeast (Atlanta)	007	499.1	-5.4	319.9	-5.6	64	11	13	12	26.83
Upper Midwest (Chicago)	030 <sup>3/</sup>	3,039.1	6.8	301.0	-3.6	10	1	87	2	23.00
Central (Kansas City)	032 <sup>3/</sup>	1,449.3	18.2	397.7	0.2	28	8	47	17	23.58
Mideast (Cleveland)	033 <sup>3/</sup>	1,540.9	-1.7	513.6	-4.8	33	13	36	18	24.04
Pacific Northwest (Seattle)	124	775.3	3.5	168.8	-8.8	22	6	42	30	23.42
Southwest (Dallas)	126	1,250.2	14.7	363.4	-2.1	29	5	54	12	24.43
Arizona (Phoenix)	131	450.8	7.5	100.6	-11.0	22	8	26	44	23.75
<b>ALL MARKET AVERAGE OR TOTAL <sup>3/</sup></b>		<b>11,959.9</b>	<b>4.4</b>	<b>3,437.8</b>	<b>-4.3</b>	<b>29</b>	<b>10</b>	<b>47</b>	<b>14</b>	<b>24.25</b>

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 430.9 million pounds of milk that normally would have been associated with these markets. In May 2013, the estimated not pooled volume of milk was 726.1 million pounds, occurring in order numbers 030, 032, 033, and 126. After adjusting for non pooled milk, the year-to-year percent change is -1.7%.

Report Contact: Randal Stoker, [randal.stoker@usda.gov](mailto:randal.stoker@usda.gov) or 202-690-1932.

## APRIL MILK SALES

During April, 4.1 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 4.5 percent lower than April 2013. Estimated sales of total conventional fluid milk products decreased 5.0 percent from April 2013 and estimated sales of total organic fluid milk products increased 7.4 percent from a year earlier. Additional data can be found at <http://www.ams.usda.gov/AMSv1.0/FluidMilkSalesDataMonthlyandYearToDate>.

## ESTIMATED TOTAL U.S. SALES OF FLUID MILK PRODUCTS, APRIL 2014, WITH COMPARISONS 1/

Product Name	Sales		Change from: 2/	
	April	Year to Date	Previous Year	Year to Date
	<i>million pounds</i>		<i>Percent</i>	
Conventional Production Practice				
Whole Milk	1,057	4,382	-2.1	0.2
Flavored Whole Milk	43	179	-8.6	-1.5
Reduced Fat Milk (2%)	1,383	5,755	-3.5	-1.7
Low Fat Milk (1%)	565	2,294	-6.3	-4.2
Fat-Free Milk (Skim)	497	2,063	-12.4	-10.2
Flavored Fat-Reduced Milk	352	1,360	-6.8	-4.5
Buttermilk	40	161	0.7	0.8
Other Fluid Milk Products	4	17	---	---
Total Fat-Reduced Milk 3/	2,796	11,471	-6.2	-4.2
Total Conventional Milk Products	3,940	16,210	-5.0	-2.9
Organic Production Practice				
Whole Milk	60	236	18.7	21.5
Reduced Fat Milk (2%)	62	247	8.3	19.4
Low Fat Milk (1%)	39	161	6.3	12.6
Fat-Free Milk (Skim)	34	141	-7.7	-1.2
Flavored Fat-Reduced Milk	11	40	4.5	-0.7
Other Fluid Milk Products	0	2	---	---
Total Fat-Reduced Milk 3/	134	550	3.2	11.5
Total Organic Milk Products	205	828	7.4	13.4
Total Fluid Milk Products	4,145	17,039	-4.5	-2.2
Total Fluid Milk Products Adjusted 4/	*	*	*	*

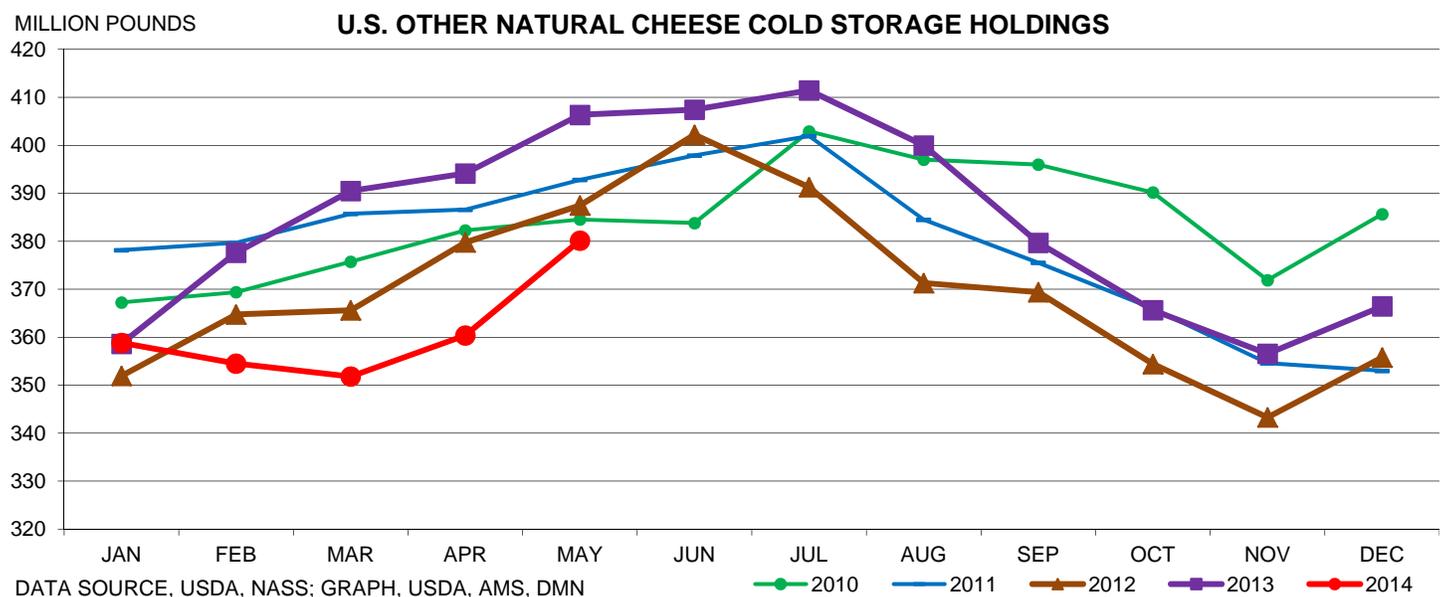
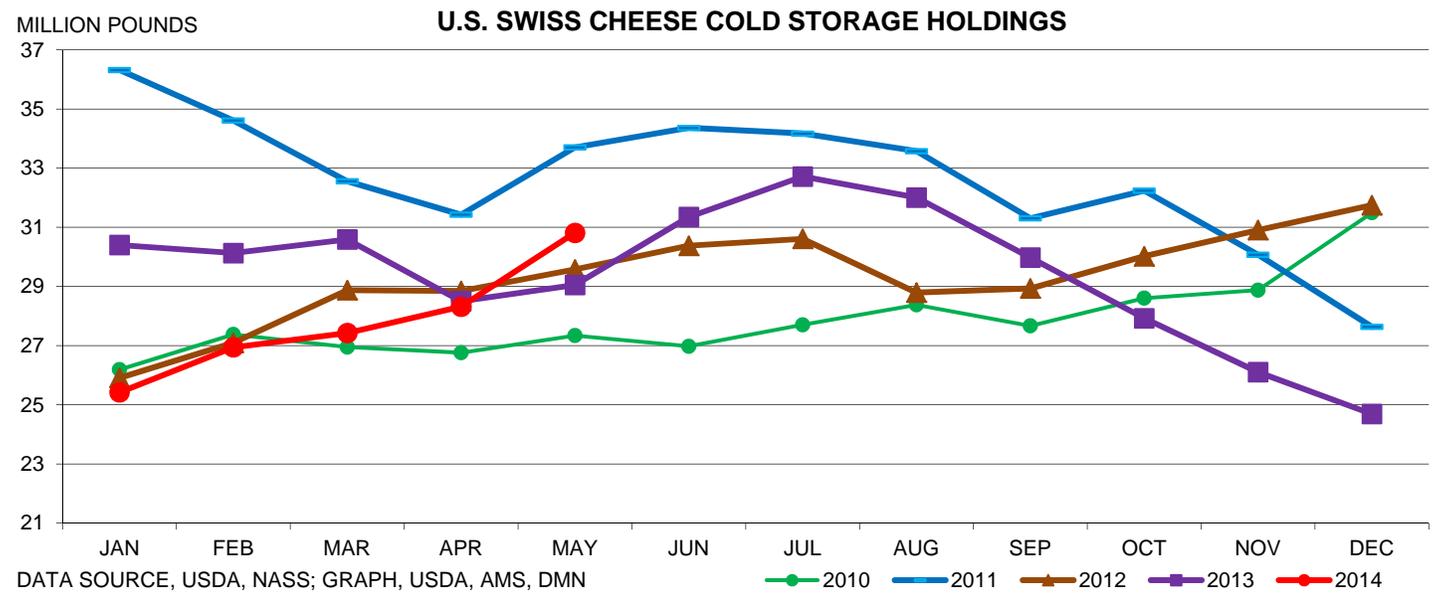
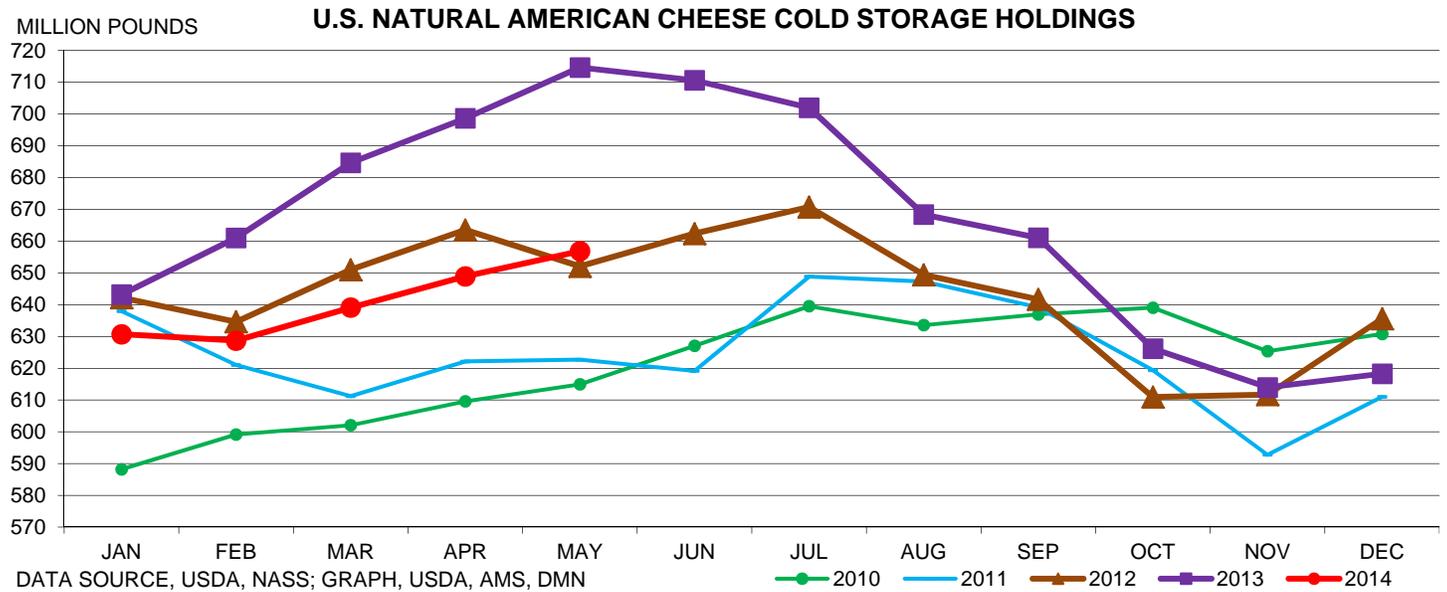
\* Total Fluid Milk Products Adjusted for Calendar Composition will not be published until the release of "An Overview of Calendar Composition of Fluid Milk Sales." 1/ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. 2/ Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis. 3/ Both conventional and organic fat-reduced milk categories are total of reduced fat, lowfat, skim and flavored fat-reduced milk. 4/ Sales volumes and percent changes have been adjusted for calendar composition. Report contact: Daniel Manzoni, [Daniel.manzoni@ams.usda.gov](mailto:Daniel.manzoni@ams.usda.gov) or 202-720-2352

## PACKAGED SALES OF TOTAL FLUID MILK PRODUCTS IN FEDERAL MILK ORDERS AND CALIFORNIA, APRIL 2014, WITH COMPARISONS 1/

Marketing Area	Order Number	Sales		Change from: 2/	
		April	Year to Date	Previous Year	Year to Date
		<i>million pounds</i>		<i>percent</i>	
Northeast	001	686	2,891	-6.9	-2.0
Appalachian	005	262	1,107	-7.0	-3.5
Florida	006	229	944	-4.1	-2.1
Southeast	007	381	1,555	-2.3	-1.5
Upper Midwest	030	348	1,348	3.5	-0.2
Central	032	336	1,435	-11.2	-4.8
Mideast	033	445	1,867	-5.0	-3.7
Pacific Northwest	124	167	677	-5.1	-2.0
Southwest	126	370	1,494	-2.9	0.1
Arizona	131	92	380	-4.9	0.4
California	---	498	1,977	-2.4	-2.8
All Orders (Total)		3,315	13,698	-4.8	-2.2
All Areas (Total)		3,813	15,676	-4.5	-2.2

1/ These figures are representative of the consumption of total fluid milk products in the respective area; see 4/ above for the products included. 2/ Percent changes, as well as sales volumes, are shown on an unadjusted basis.

Source: U.S. Department of Agriculture. California Department of Food and Agriculture. Milk Stabilization Branch. *California Dairy Information Bulletin*, April 2014.





## Dairy Market News Branch

Agricultural  
Marketing  
Service

# National Dairy Retail Report

Websites: <http://www.marketnews.usda.gov/portal/da> and <http://www.ams.usda.gov/mnreports/dybretail.pdf>

Volume 81- Number 26

Issued Biweekly

Thursday, June 26, 2014

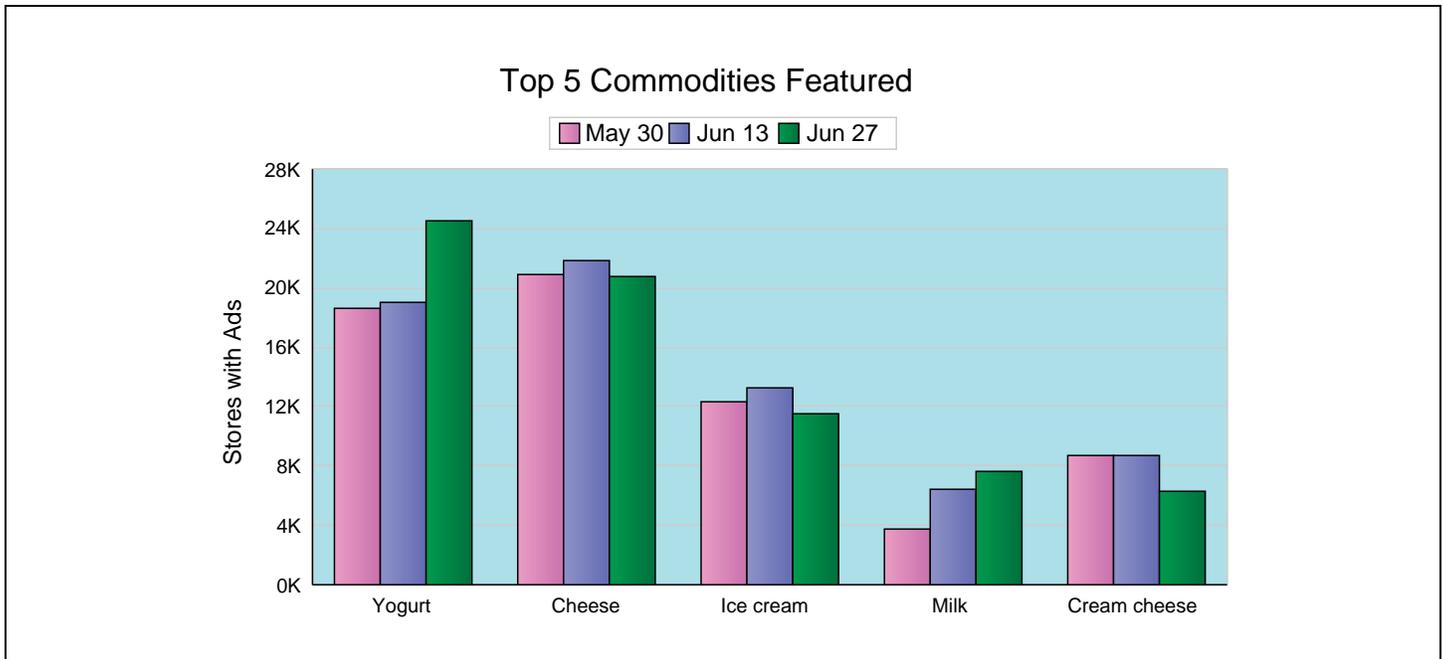
### Advertised Prices for Dairy Products at Major Retail Supermarket Outlets 06/16 to 06/27

Ice cream is the most advertised early summer dairy product, aside from the multiple size cheese and yogurt categories. 48-64 ounce ice cream has a national average price of \$3.03, up 6 cents from two weeks ago but 2 cents lower than one year ago. Regional prices range from \$1.88 in the Northeast, to \$4.99 in the Southeast, Midwest and South Central. Cream cheese (8 oz.) is second to ice cream in ad count, with a national price of \$1.72, down 2 cents from two weeks ago but up 12 cents from a year ago. Sour cream follows in ad count, with a national price of \$1.94, up 13 cents from two weeks ago and up 40 cents from a year ago.

Cheese ad volume decreased 9% nationally from two weeks ago, following declines of 7% each of the two preceding periods. The national weighted average advertised price of 8 ounce shredded cheese, \$2.30, is down 27 cents from the last report but up 14 cents from last year. 8 ounce block cheese has an average price of \$2.44, 18 cents lower than two weeks ago but 14 cents above last year.

The big percentage gain in yogurt ad volume is for 4-6 ounce yogurt, with ads more than doubling the number two weeks ago. The national average price, \$.56, is up 2 cents from two weeks ago and up 4 cents from a year ago. 4-6 ounce Greek yogurt's average price, \$0.97, is down 2 cents from two weeks ago and from a year ago.

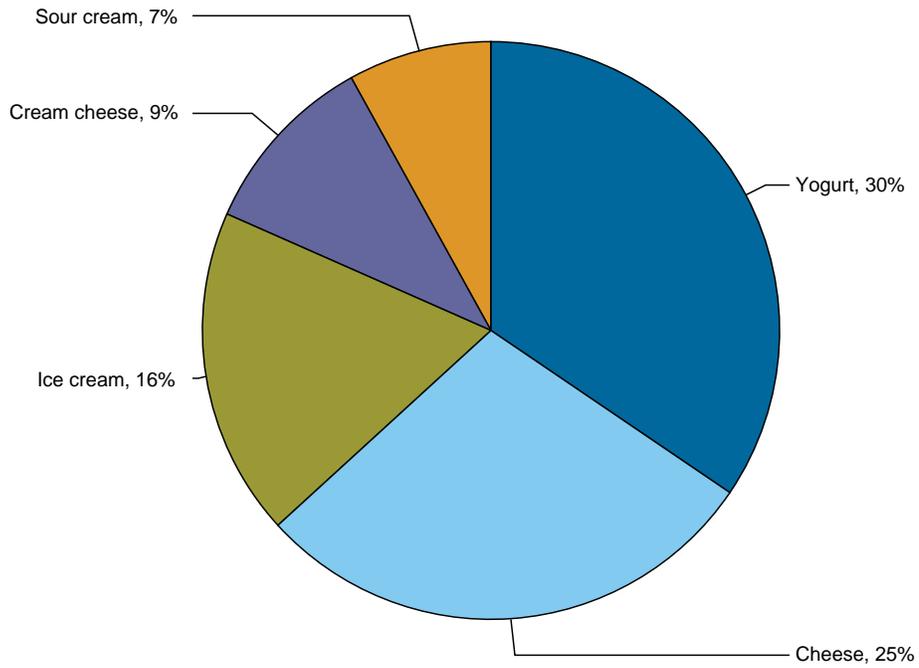
The conventional-organic milk half gallon price spread is \$2.55. Last year at this time, the price spread was \$1.22. The spread is calculated from the conventional milk half gallon average advertised price of \$1.25, which is the lowest price of 2014, and the organic milk half-gallon price, \$3.80, which is tied for the highest price of the year.



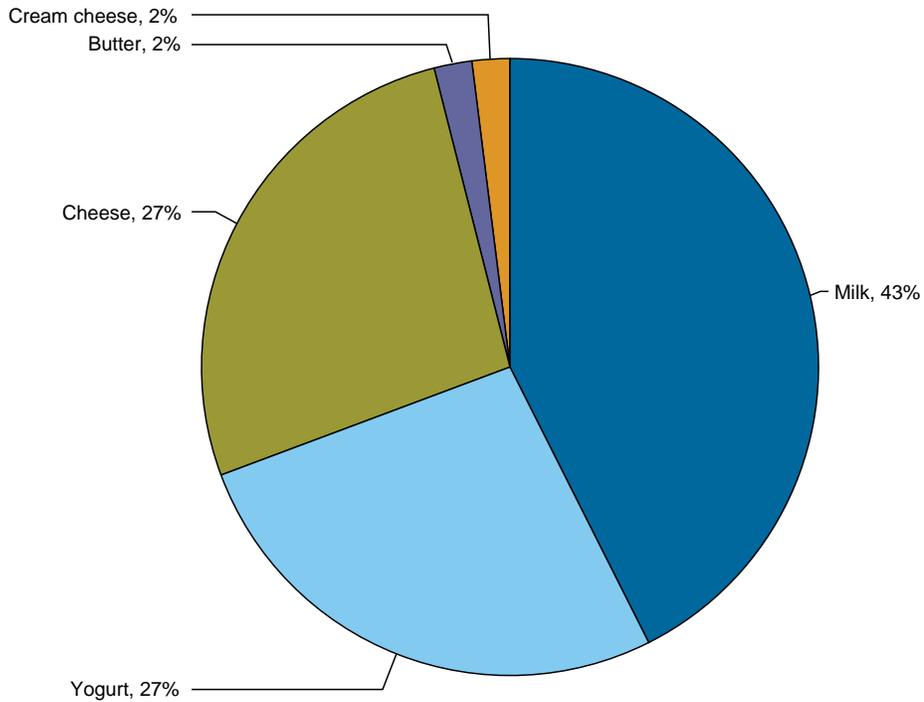
1 -- Dairy Market News surveys nearly 100 retailers, comprising over 14,000 individual stores, with online weekly advertised features.

2 -- Date range reflects two-week period, however only one data collection per retailer is made during the period.

### Top 5 Percentage of Total Conventional Ads



### Top 5 Percentage of Total Organic Ads





### NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	3570	3.51	3571	3.24	4099	2.87
Cheese	Natural Varieties	8 oz block	6613	2.44	5532	2.62	7880	2.30
Cheese	Natural Varieties	1 # block	1279	4.43	1403	4.05	1788	3.59
Cheese	Natural Varieties	2 # block	1143	7.84	740	7.10	1882	6.62
Cheese	Natural Varieties	8 oz shred	7824	2.30	10063	2.57	5989	2.16
Cheese	Natural Varieties	1 # shred	873	4.72	1688	3.73	1895	3.06
Cottage cheese		16 oz	2128	2.58	2994	2.33	2530	2.05
Cream cheese		8 oz	6152	1.72	8698	1.74	7015	1.60
Flavored milk	All fat tests	half gallon	494	2.47	50	2.99	845	2.42
Flavored milk	All fat tests	gallon	105	5.99	236	4.29	244	3.89
Ice cream		48-64oz	11516	3.03	13255	2.97	14684	3.05
Milk	All fat tests	half gallon	305	1.25	102	1.99	754	2.32
Milk	All fat tests	gallon	2572	3.11	2760	3.20	2023	2.78
Sour cream		16 oz	5160	1.94	3927	1.81	5805	1.54
Yogurt	Greek	4-6 oz	12631	.97	12185	.99	9764	.99
Yogurt	Greek	32 oz	438	4.32	1376	4.29	176	3.99
Yogurt	Yogurt	4-6 oz	7597	.56	3712	.54	9894	.52
Yogurt	Yogurt	32 oz	767	2.45	708	2.25	1319	2.33

### REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.88-4.59	854	4.21	2.50-3.34	1978	3.15	3.69-3.99	299	3.79
Cheese	Natural Varieties	8 oz block	2.00-3.50	1911	2.64	2.00-2.50	2824	2.22	2.00-2.40	391	2.17
Cheese	Natural Varieties	1 # block	3.99-4.99	712	4.24						
Cheese	Natural Varieties	2 # block	7.99	112	7.99	7.99	58	7.99			
Cheese	Natural Varieties	8 oz shred	2.00-3.00	1923	2.66	1.99-2.50	3236	2.18	1.99-2.50	965	2.15
Cheese	Natural Varieties	1 # shred	3.99	123	3.99	4.99	124	4.99			
Cottage cheese		16 oz	1.99-3.69	1629	2.67	2.18	202	2.18			
Cream cheese		8 oz	1.50-3.99	1649	2.13	1.00-2.50	2255	1.80	1.49-1.50	779	1.50
Flavored milk	All fat tests	half gallon				2.67	195	2.67	2.00-2.50	299	2.34
Flavored milk	All fat tests	gallon				5.99	105	5.99			
Ice cream		48-64oz	1.88-3.99	2838	2.62	1.99-4.99	2223	3.72	1.99-4.99	1735	2.85
Milk	All fat tests	half gallon							1.25	187	1.25
Milk	All fat tests	gallon	3.00-4.68	430	3.82	2.99-3.69	402	3.17	2.49-2.59	295	2.56
Sour cream		16 oz	0.99-2.69	2653	1.85	1.50-2.19	544	1.75	1.50-2.00	551	1.74
Yogurt	Greek	4-6 oz	0.80-1.25	3693	.99	0.80-1.00	2955	.92	0.75-1.00	2012	.98
Yogurt	Greek	32 oz	3.99-5.49	186	4.44	4.28	202	4.28			

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	4-6 oz	0.49-1.00	2150	.71	0.40-0.50	2707	.49	0.50	548	.50
Yogurt	Yogurt	32 oz	2.39-2.50	131	2.45				2.39	165	2.39

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.00	53	3.00	2.99-3.99	286	3.77	2.99-3.50	100	3.25
Cheese	Natural Varieties	8 oz block	2.00-2.99	352	2.66	1.99-2.99	719	2.73	1.66-2.99	416	2.61
Cheese	Natural Varieties	1 # block				4.49-4.50	365	4.49	4.99	202	4.99
Cheese	Natural Varieties	2 # block	7.49-8.49	234	8.01	5.99-7.99	739	7.75			
Cheese	Natural Varieties	8 oz shred	1.99-2.50	921	2.25	1.99-2.50	581	2.23	1.66-1.99	198	1.79
Cheese	Natural Varieties	1 # shred	4.99	202	4.99	4.49	222	4.49	4.99	202	4.99
Cottage cheese		16 oz				2.00-2.50	247	2.37	2.39	50	2.39
Cream cheese		8 oz	1.00-2.50	429	1.41	1.00-1.50	880	1.22	1.00-1.50	160	1.25
Ice cream		48-64oz	1.99-4.99	1302	2.89	2.50-4.49	2372	3.14	2.49-3.99	1046	2.88
Milk	All fat tests	half gallon							1.25	118	1.25
Milk	All fat tests	gallon	1.99-2.50	234	2.23	1.99-3.99	863	3.19	2.89-3.99	348	3.05
Sour cream		16 oz	1.79-2.19	287	2.12	2.00-2.50	777	2.30	2.19-2.50	348	2.23
Yogurt	Greek	4-6 oz	0.88-1.00	865	.96	0.95-1.25	1954	1.00	0.88-1.25	1152	.98
Yogurt	Greek	32 oz							3.99	50	3.99
Yogurt	Yogurt	4-6 oz	0.50	799	.50	0.50	1015	.50	0.50	378	.50
Yogurt	Yogurt	32 oz	2.50	139	2.50				2.00-2.99	332	2.45

### NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	202	3.98			89	3.99
Cheese	Natural Varieties	8 oz block	1553	3.61	1351	3.63		
Cheese	Natural Varieties	8 oz shred	1441	3.61	1114	3.62		
Cream cheese		8 oz	202	1.98				
Milk	All fat tests	half gallon	1121	3.80	3377	3.44	3925	3.54
Milk	All fat tests	gallon	2503	5.50	195	4.99	360	5.45
Milk	All fat tests	8 oz UHT	1149	1.04			125	.80
Yogurt	Greek	4-6 oz	1487	1.00	334	1.25	611	1.00
Yogurt	Greek	32 oz	201	2.99			235	2.99

Wtd Avg - Simple weighted average



Yogurt	Yogurt	4-6 oz			744	.57	408	.65
Yogurt	Yogurt	32 oz	1351	3.87			828	2.50

### REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #				3.98	202	3.98			
Cheese	Natural Varieties	8 oz block	3.69	112	3.69	3.50-3.69	260	3.54			
Cheese	Natural Varieties	8 oz shred				3.50-3.69	260	3.54			
Cream cheese		8 oz				1.98	202	1.98			
Milk	All fat tests	half gallon	3.99	190	3.99	3.98-4.00	279	3.99	3.69-4.28	366	3.96
Milk	All fat tests	gallon				5.00-5.69	1081	5.04	5.99	98	5.99
Milk	All fat tests	8 oz UHT	1.00	609	1.00	1.09	460	1.09			
Yogurt	Greek	4-6 oz	1.00	232	1.00	1.00	429	1.00	1.00	450	1.00
Yogurt	Greek	32 oz							2.99	201	2.99
Yogurt	Yogurt	32 oz	3.89	112	3.89	3.89	58	3.89			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz block	3.49-3.69	234	3.59	3.69	649	3.69	3.49	298	3.49
Cheese	Natural Varieties	8 oz shred	3.49-3.69	234	3.59	3.69	649	3.69	3.49	298	3.49
Milk	All fat tests	half gallon	4.00	88	4.00				2.99	198	2.99
Milk	All fat tests	gallon	5.69-5.79	234	5.74	5.99-6.49	792	6.08	5.29	298	5.29
Milk	All fat tests	8 oz UHT							1.00	80	1.00
Yogurt	Greek	4-6 oz	1.00	376	1.00						
Yogurt	Yogurt	32 oz	3.49-3.79	234	3.65	3.89	649	3.89	3.99	298	3.99

Notice: Effective with Report 12, 2013, the tables breaking out information by national and store brands are no longer available.

#### REGIONAL DEFINITIONS

As used in this report, regions include the following states:

- NORTHEAST U.S. Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
- SOUTHEAST U.S. Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
- MIDWEST U.S. Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
- SOUTH CENTRAL U.S. Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
- SOUTHWEST U.S. Arizona, California, Nevada and Utah
- NORTHWEST U.S. Idaho, Montana, Oregon, Washington, and Wyoming
- NATIONAL Continental United States

# DAIRY MARKET NEWS

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**GENERAL NUMBER**  
(608) 278-4200

**VOLUME:** 81

**REPORT:** 26

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