

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (11/15):**

BUTTER: Grade AA closed at \$1.6500. The weekly average for Grade AA is \$1.6105 (+.0535).

CHEESE: Barrels closed at \$1.7575 and 40# blocks at \$1.8200. The weekly average for barrels is \$1.7660 (-.0570) and blocks, \$1.8125 (-.0740).

BUTTER HIGHLIGHTS: Many butter churn operators across the nation are having to microfix bulk butter supplies due to reduced cream supplies from strong Class II demand. Demand for butter is good to strong in the U.S. and internationally. Butter inventories are reducing across the regions as order commitments are being met while some producers could move more product if they had it on hand. Bulk butter prices were strong in the Northeast at 5-8 cents over the market, mixed in the Central from 6 cents over to 3 cents under, and in the West from market to 4 cents under. The CME Group Grade AA Butter price increased each day this week until Friday where it remained steady at \$1.65, 9 cents higher than last Friday. Sales were a little more active this week as eighteen loads were sold, 6 loads more than last week. According to FAS, exports of butter and milkfat during September totaled 25 million pounds, a nearly fivefold increase from September 2012. Exports for January through September totaled 137.2 million pounds, a 63% increase over a year ago. The National Dairy Retail Report showed a weighted average advertised price of \$2.37 for a 1 lb. package of butter, down 37 cents from two weeks ago and 34 cents lower than last year. The Northeast region has the highest region price at \$2.62, and the lowest came in the South Central at \$2.15.

CHEESE HIGHLIGHTS: Cheese markets are weak. Lower prices to close last week's trading at the CME Group continued to influence the market tone this week. Buyers are attempting to make needed purchases for added seasonal demand. "Timing is everything" as buyers look to save on later purchases, but are pressed to acquire product in time for holiday deliveries. Manufacturers are caught in a balance of trying to fill seasonal demand despite tight milk supplies. Good export sales are adding to the supply uncertainty. Retailers are continuing to feature cheese in weekly ads according to the National Dairy Retail report this week. Weighted average prices for shred packages this week are lower than year ago levels, while retail block cheese packages were steady to higher than year ago prices. U.S. advertised prices for 8 oz. shred packages this week averaged \$2.22 per package, 11 cents lower than a year ago. Prices this week at the CME Group were up and down on blocks and lower for barrels. Barrel prices closed on Friday at \$1.7575, down 2.5 cents from last Friday; while blocks closed the week at \$1.8200, down 0.25 cents from the previous week's close.

FLUID MILK: Milk production patterns continue the transition across the seasonal low point. Southeast/Central regional milk production is showing slight gains. Milk production in New Mexico is steady to seasonally higher. California milk handlers report farm milk production is level. Milk production in the Pacific Northwest is trending lower. Idaho and Utah milk production is unchanged. Bottler demand is steady to higher as holiday specialty drinks reenter filling lines. Fluid demand is expected to increase next week, as store operators place orders to refill coolers ahead of November holiday perishables shopping. Cream supplies are steady to tight as buyers source cream loads from longer distances than usual to fill active interest. Demand for cream for use in aerated cream, sour cream, dips and cream cheese production is building steadily to meet December pre-holiday shopping targets. Production of the standard trio of ice cream flavors is at expected volumes. However, additional cream is clearing into specialty flavored bulk consumer ice cream/frozen dessert packages as well as into novelty individual serving packs. Churning is also active as retail outlets place print butter orders for December promotions.

DRY PRODUCTS: Nonfat dry milk prices moved higher on the strength of increases in pricing indices as well as active demand from buyers for F.O.B. spot loads. NDM production trends are mixed: some Western facilities favor SMP production and are drying fewer loads of NDM while temporary stoppages at a few Eastern Class III plants pumped addition milk volumes into butter/powder plants. Dry buttermilk prices are steady to higher on the Western range, but steady to lower on the Central/East range on a mixed market. Dry buttermilk production is inching higher as holiday-related butter churning is active across the country. The whey protein concentrate 34% market is firm and the mostly series moved higher on lively demand, including for mixed lot loads. The market is weak for unground lactose. The bottoms of the lactose range and mostly series shifted lower as the trend of light demand for unground lactose continues. Casein prices are steady, with buyers working off Q4 contract loads.

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CME GROUP CASH TRADING

COMMODITY	MONDAY NOV 11	TUESDAY NOV 12	WEDNESDAY NOV 13	THURSDAY NOV 14	FRIDAY NOV 15	:: WEEKLY CHANGE *	:: WEEKLY AVERAGE #
CHEESE							
BARRELS	\$1.7825 (N.C.)	\$1.7700 (-.0125)	\$1.7600 (-.0100)	\$1.7600 (N.C.)	\$1.7575 (-.0025)	:: (-.0250)	:: \$1.7660 (-.0570)
40# BLOCKS	\$1.8225 (N.C.)	\$1.8025 (-.0200)	\$1.8025 (N.C.)	\$1.8150 (+.0125)	\$1.8200 (+.0050)	:: (-.0025)	:: \$1.8125 (-.0740)
NONFAT DRY MILK							
EXTRA GRADE	\$1.8700 (N.C.)	\$1.8700 (N.C.)	\$1.8700 (N.C.)	\$1.9000 (+.0300)	\$1.9000 (N.C.)	:: (+.0300)	:: \$1.8820 (+.0200)
GRADE A	\$1.9450 (+.0125)	\$1.9500 (+.0050)	\$1.9600 (+.0100)	\$1.9750 (+.0150)	\$1.9750 (N.C.)	:: (+.0425)	:: \$1.9610 (+.0410)
BUTTER							
GRADE AA	\$1.5625 (+.0025)	\$1.5850 (+.0225)	\$1.6050 (+.0200)	\$1.6500 (+.0450)	\$1.6500 (N.C.)	:: (+.0900)	:: \$1.6105 (+.0535)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.

Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/DAIRYMARKETNEWS.

NATIONAL DAIRY MARKET NEWS AT A GLANCE

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ORGANIC DAIRY MARKET NEWS (DMN): Organic dairy ad volume is low compared with recent months and below average for this year. Except for two weeks ago, ad volume is lower than it has been since early May. In contrast, for this week last year, organic ad volume was above average for 2012. The weighted average advertised price of organic milk half gallons is \$3.48, down 25 cents from the last reported period. The price range is down 50 cents at the top to \$4.49, but unchanged at the bottom, \$2.99. One year ago the national average price was \$3.86. With the conventional half gallon price being \$1.46, this results in an organic-conventional half gallon price spread of \$2.02. One year ago the price spread was \$1.16. The weighted average advertised price for 4-6 ounce organic yogurt is \$.96, up 5 cents from last year. The weighted average advertised price for 4-6 ounce organic Greek yogurt is \$1.00, down 40 cents from last year. 32 ounce organic Greek yogurt has an average price of \$3.19. There were no ads last year. 32 ounce organic yogurt has an average price of \$3.99, up \$1.12 from last year. This period is the first appearance of organic egg nog ads this holiday season. All ads are for half gallons advertised in the Southwest and priced \$3.99. There were no half gallon ads last year but there were ads for quarts with an average price of \$4.03.

RETAIL DAIRY MARKET NEWS (DMN): Retail advertising reflects dairy product holiday and baking themes. **Egg nog** ads ran in all regions except the South Central, at levels well above the handful of ads running for the first time this season two weeks ago. 8 ounce **cream cheese** ads increased by nearly 120% from two weeks ago. This makes cream cheese the fourth largest advertised dairy category, with an average price of \$1.55, up 1 cent from the last period and up 26 cents from last year. **Butter** ad numbers increased by 50% over two weeks ago while the weighted average price of butter declined by 37 cents, to \$2.37. **Yogurt** ads are again the largest product category advertised, narrowly surpassing cheese. Greek yogurt in 4-6 ounce packages has almost twice as many ads than all other categories of yogurt combined. The 4-6 oz. Greek yogurt weighted average advertised price, \$1.02, is 3 cents higher than last report and 2 cents higher than last year. Regular yogurt in 4-6 ounce packs, has an average price of \$.52, 1 cent above last report and 3 cents above last year. Ads for 8 oz. **shredded cheese** continue to be the most numerous of the 5 types of cheese advertised, with 45% of cheese ads. The national weighted average advertised price is \$2.22, down 6 cents from two weeks ago and down 11 cents from last year. 8-ounce **blocks**, at \$2.51, are 8 cents above two weeks ago and even with last year. **Ice cream** features remain strong as the third most advertised category this period. The current average price for 48-64 oz. containers, \$3.16, is 3 cents above two weeks ago and 15 cents above last year. The national weighted average conventional **milk** price for half gallons is \$1.46 and for organic half-gallon milk, at \$3.48. The organic-conventional half-gallon price spread is \$2.02, down 6 cents from the last period.

OCTOBER MILK SUPPLY AND DEMAND ESTIMATES (WAOB): The 2013 milk production forecast is reduced from September, reflecting slower growth in third-quarter production. The production forecast for 2014 is raised as producers are expected to increase cow herds in response to improving returns. Growth in milk per cow is also expected to be higher than 2013 as moderating feed costs and improved forage availability supports feeding higher quality rations. Import forecasts are reduced for both 2013 and 2014 on lower expected milk protein concentrate imports. Exports are raised for both 2013 and 2014 on stronger sales of fat containing products and nonfat/skim milk powders. Price forecasts for cheese, butter, and nonfat dry milk (NDM) are forecast higher on strong domestic and international demand. However, the price of whey is forecast lower, reflecting current prices. For 2014, higher dairy production is expected to pressure cheese, butter, and whey prices but expected strength in exports supports a higher NDM price forecast. Pressured by lower whey prices, the Class III milk price is reduced for 2013 and the forecast is reduced for 2014 on reduced price forecast for

both whey and cheese. The Class IV price forecast is raised for both years, largely on higher NDM prices although higher butter prices in 2013 also provide support for the higher forecast. The all milk price is forecast at \$19.80 to \$19.90 for 2013 and \$19.30 to \$20.20 for 2014.

AUGUST MAILBOX PRICES (AMS & CDFA): In August 2013, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$19.59, up \$0.51 from the July 2013 average, and up \$1.37 from the August 2012 average. The component tests of producer milk in August 2013 were: butterfat, 3.65%; protein, 3.03%; and other solids, 5.74%. On an individual reporting area basis, mailbox prices increased in all Federal milk order reporting areas when compared to the previous month. Mailbox prices in August 2013 ranged from \$23.39 in Florida to \$17.29 in New Mexico.

SEPTEMBER MILK SALES (FMMO & CDFA): During September, 4.2 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 1.2% lower than September 2012. Estimated sales of total conventional fluid milk products decreased 1.7% from September 2012 and estimated sales of total organic fluid milk products increased 10.4% from a year earlier.

CME GROUP

MONDAY, NOVEMBER 11, 2013

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.7925

NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ \$1.9450; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.9450; LAST OFFER UNCOVERED: NONE

BUTTER -- SALES: 2 CARS GRADE AA: 1 @ \$1.5525, 1 @ \$1.5600; LAST BID UNFILLED: 1 CAR GRADE AA @ \$1.5625; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.5700

TUESDAY, NOVEMBER 12, 2013

CHEESE -- SALES: 2 CARS 40# BLOCKS @ \$1.8025; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.7700; 1 CAR 40# BLOCKS @ \$1.8025

NONFAT DRY MILK -- SALES: 3 CARS GRADE A @ \$1.9450; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.9500; LAST OFFER UNCOVERED: NONE

BUTTER -- SALES: 6 CARS GRADE AA: 2 @ \$1.5700, 2 @ \$1.5800, 1 @ \$1.5825, 1 @ \$1.5850; LAST BID UNFILLED: 2 CARS GRADE AA @ \$1.5825; LAST OFFER UNCOVERED: NONE

WEDNESDAY, NOVEMBER 13, 2013

CHEESE -- SALES: 1 CAR 40# BLOCKS @ \$1.8025; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.7600

NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ \$1.9600; LAST OFFER UNCOVERED: NONE

BUTTER -- SALES: 1 CAR GRADE AA @ \$1.6000; LAST BID UNFILLED: 2 CARS GRADE AA @ \$1.6050; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.6100

THURSDAY, NOVEMBER 14, 2013

CHEESE -- SALES: 4 CARS BARRELS: 1 @ \$1.7550, 1 @ \$1.7525, 1 @ \$1.7625, 1 @ \$1.7600; 4 CARS 40# BLOCKS: 3 @ \$1.8100, 1 @ \$1.8150; LAST BID UNFILLED: 1 CAR BARRELS @ \$1.7500; 1 CAR 40# BLOCKS @ \$1.8150; LAST OFFER UNCOVERED: NONE

NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ \$1.9750; LAST BID UNFILLED: 1 CAR EXTRA GRADE @ \$1.9000; 1 CAR GRADE A @ \$1.9750; LAST OFFER UNCOVERED: NONE

BUTTER -- SALES: 4 CARS GRADE AA: 1 @ \$1.6200, 1 @ \$1.6300, 2 @ \$1.6500; LAST BID UNFILLED: 1 CAR GRADE AA @ \$1.6500; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.6700

FRIDAY, NOVEMBER 15, 2013

CHEESE -- SALES: 1 CAR BARRELS @ \$1.7600; 2 CARS 40# BLOCKS: 1 @ \$1.8150, 1 @ \$1.8200; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.7575

NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

BUTTER -- SALES: 5 CARS GRADE AA: 1 @ \$1.6400, 1 @ \$1.6450, 3 @ \$1.6500; LAST BID UNFILLED: 1 CAR GRADE AA @ \$1.6500; LAST OFFER UNCOVERED: 2 CARS GRADE AA @ \$1.6600

BUTTER MARKETS

NORTHEAST

Demand for cream from various cream based manufacturers is very strong this week, resulting in reduced cream volumes to churns. Butter demand is seasonally strong and being met through a combination of fresh cream churning, grinding and microfixing existing supplies. Current inventories are being worked lower as orders are being filled with some plants having most of their supplies committed. Inventories are being worked lower at an accelerated pace. Export orders continue to be filled, but at reduced levels as most butter manufacturers focus on covering their domestic demand. Current bulk butter prices for domestic sales are reported 5 -8 cents over the market on the CME Group with various time frames and averages used. The CME Group butter price increased \$0.0225 Tuesday and closed at \$1.5850. The butter market continues on a firm trend prior to the holiday, not having had a price decline in the last 16 trading sessions. According to the National Dairy Retail Report, retail butter ads in the Northeast totaled 1,080, 16% of the total national ad count of 6,604. The weighted average price for a 1 lb. package of butter in the Northeast was \$2.62, 25 cents more than the national weighted average price, but 4 cents lower than the previous reporting period.

CENTRAL

Butter manufacturers are busy churning at or near full capacity with increased sales. Tight cream supplies are causing some butter makers to microfix bulk butter inventories. Demand for butter is solid to strong in the U.S., with interest also coming from resellers. Bulk butter price ranged from 6 cent over to 3 cents under the market, based on the CME with various time frames and averages used. Grade AA Butter at the CME Group has been on the rise this week, with the price moving higher each day through Wednesday's

close at \$1.6050. Prices are up a total of 4.5 cents since last Wednesday and 4.5 cents higher on the week. The National Dairy Retail Report showed a weighted average advertised price of \$2.23 for a 1 lb. package of butter in the Midwest, down 27 cents from two weeks ago and 14 cents lower than the National price this week. Prices ranged from \$1.69 to \$2.50 in the region.

WEST

Western butter prices continue to move higher with good holiday demand. Interest for additional loads is higher than expected and churns are busy trying to fill demand. Retail demand from club stores and supermarkets is strong. In addition, some bulk butter end users are looking to increase inventories. Cream demand is good from the churns and into Class II manufacturers. Butter stocks are at manageable levels with some producers short of product to meet the extra demand. Advertised U.S. butter prices from the National Dairy Retail Report were lower compared to two weeks ago and the same week a year ago. Nationally, butter showed a weighted average price of \$2.37 per pound compared to \$2.74 two weeks ago and \$2.71 a year ago. Featuring of butter ads this week was increased from the same period two weeks ago. Western advertised prices ranged from \$1.88-2.99 per pound. The weighted average for butter in the Northwest was \$2.26 and the Southwest was \$2.51. Butter prices at the CME Group exchange on Wednesday were up 2 cents, closing at \$1.6050. Butter prices have moved higher each day this week, continuing a seasonally strong market. By midweek the price has moved 4.5 cents higher with sales of nine loads. Prices for bulk butter range from market to 4 cents under the market, based on the CME with various time frames and averages used.

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
November 9, 2013	1.4828 5,152,974	1.8569 10,256,672	1.8542 9,880,856	0.5724 5,751,212	1.8799 13,725,868

CHEESE MARKETS

NORTHEAST

Cheese production in the region has declined as a couple of plants are conducting maintenance projects. Most other cheese plants are operating on seasonally heavy schedules. Demand for cheese has hit a snag after last Friday's CME Group block price declined 8 cents. Numerous potential buyers have delayed purchases, anticipating this week's average price will lower their contracted purchase price. CME Group cheese prices decreased Tuesday with barrels declining \$0.0125 and closing at \$1.7700, while blocks declined \$0.0200 and closed at \$1.8025. In the last 5 trading sessions both barrels and blocks have declined 10 cents. According to the National Dairy Retail Report, retail cheese ads for 8 oz. block cheese in the Northeast totaled 1,728, 32% of the total national ad count of 5,471 and was the second highest ad count for any region. The weighted average price for 8 oz. cheese blocks in the Northeast was \$2.26, 25 cents less than the national weighted average price and 28 cents lower than the previous reporting period. Retail cheese ads for 8 oz. shredded cheese in the Northeast totaled 2,212, 28% of the total national ad count of 8,005, and was the highest ad count for any region. The weighted average price for 8 oz. shredded cheese in the Northeast was \$2.36, 14 cents more than the national weighted average price, but 21 cents less than the previous reporting period.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	: 2.2800-2.5650
Process 5# Sliced	: 2.0500-2.5300
Muenster	: 2.3000-2.6600
Grade A Swiss Cuts 10 - 14#	: 3.4325-3.7550

MIDWEST

The cheese market is showing signs of price weakness. That is consistent with historic price trends for blocks and barrels during the last two months of the year in recent years, even if the magnitude and timing of declining prices varies. New orders have slowed for some plants due to buyers backing off to strategize pricing resulting from declining CME prices. Blocks and barrels moved down last Friday and each have moved further down this week through Wednesday. With the turnaround time from cheese production to finished product delivered to stores to meet yearend holiday demand shrinking fast, especially with Thanksgiving the week after next, there are real limitations on how long buyers can delay to "play" pricing timing. Milk supply tightness continues to be a reality in some pockets of the region, not unexpected at this time of the year. That is a factor in variation between some plants with lower vat numbers and others that have managed to increase vat numbers. The National Dairy Retail Report found that this period, Midwest and national ad numbers, as well as average prices, are mostly lower than both two weeks ago and one year ago. Midwest ads for 8 ounce shredded cheese (65% of total Midwest cheese ads), have a weighted average advertised price of \$2.07, 15 cents lower than the \$2.22 national average. One year ago the Midwest average was \$2.20 and the national average was \$2.33. For 8 ounce blocks in the Midwest (21% of total Midwest cheese ads), the average price is \$2.38, 13 cents lower than the \$2.51 national average. One year ago the Midwest average was \$2.61 and the national average was \$2.51. National ad numbers for all cheese

categories this period declined by 43% from one year ago, and declined 7% from two weeks ago. Midwest ad numbers for all cheese categories this period decreased by nearly 13% from one year ago, and increased by 1% from two weeks ago.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	: 1.9275-2.2875
Brick And/Or Muenster 5#	: 2.2600-2.6850
Cheddar 40# Block	: 1.9650-2.3825
Monterey Jack 10#	: 2.2350-2.4400
Blue 5#	: 2.5275-3.5150
Mozzarella 5 - 6# (Low Moisture, Part Skim)	: 2.1050-3.0000
Grade A Swiss Cuts 6 - 9#	: 2.9500-3.0675

WEST

Western cheese prices are mixed. Wholesale pricing tied to the CME Group weekly average was lower for barrel cheese and slightly higher for blocks. The overall tone of the market is weaker. Cheese plants are busy filling orders for the holiday season with good block demand. Lower price trends for barrels have increased some spot demand in that market. Export sales continue to be good with some added assistance from the CWT program. Cheese stocks are in balance for most immediate needs. Advertised U.S. cheese prices as reported in the National Dairy Retail Report showed prices were mostly higher from two weeks ago with the exception of the 8 oz. shred package which was slightly lower. The most heavily featured category for the two week period was the 8 ounce shred package. The weighted average price for the 8 oz. shred package (\$2.22 per package) was 6 cents lower than two weeks ago and 11 cents lower than last year. In the West, the weighted average price for the 2 pound block package ranged from \$5.99-7.99 per package. Cheese prices at the CME Group were mixed on Wednesday. Barrel prices moved 1 cent lower to \$1.7600. Blocks held steady on Wednesday to close at \$1.8025. The overall trend so far this week is lower for both blocks and barrels. Sales are limited with no barrel sales and three loads of blocks sold by midweek.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	: 1.9575-2.2150
Cheddar 40# Block	: 2.0000-2.3525
Cheddar 10# Cuts	: 2.1800-2.4000
Monterey Jack 10#	: 2.1900-2.3500
Grade A Swiss Cuts 6 - 9#	: 3.0100-3.4400

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CHEESE MARKETS

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FOREIGN

Importers have secured most of their cheese supplies for the year-end holiday season. Wholesale orders are strong as retailers wish to get their supplies in place prior to the holidays. Domestic foreign type cheese prices advanced \$0.0025 as the CME Group weekly average block price marginally increased. Imported and Swiss cheese prices were unchanged.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	: 2.6400-5.2200	: 2.4200-3.9075*
Gorgonzola	: 3.4900-6.6900	: 2.9225-3.3350*
Parmesan (Italy)	: -0-	: 3.8100-5.9000*
Provolone (Italy)	: -0-	: 2.4625-2.6200*
Romano (Cows Milk)	: -0-	: 3.6100-5.7600*
Sardo Romano (Argentine)	: 2.8500-3.6900	: -0-
Reggianito (Argentine)	: 3.2900-4.4600	: -0-
Jarlsberg-(Brand)	: 2.9500-5.6300	: -0-
Swiss Cuts Switzerland	: -0-	: 3.5300-3.8525
Swiss Cuts Finnish	: 2.5900-2.8500	: -0-

* = Price change.

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	<u>BUTTER</u> : <u>CHEESE</u>	
	:	:
11/11/13	10,825	: 102,927
11/01/13	12,026	: 106,097
CHANGE	-1,201	: -3,170
% CHANGE	-10	: -3

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	35	0	88	0	0	0
SOUTHEAST STATES	0	0	0	0	0	0

Manufacturing milk supplies are near the seasonal low point in the Mid-Atlantic and Northeast regions, but volumes have been augmented in some areas, due to maintenance projects at a couple of cheese plants. Supplies are more than adequate to meet fluid contract needs. Milk production is picking up in both regions with improved component levels. Weather is not impairing milk manufacturing or dairy product transports, unlike last year when the regions were recovering from Super Storm Sandy. Class I demand marginally increased in Florida this week and is expected to increase again next week ahead of the holiday. Milk production is increasing along the seasonal trend. Producer margins have improved, compared to last year, due to lower grain prices and increased forage supplies. A major grocery store chain is now in production of Greek yogurt for their private label, which is utilizing more of the milk supply. A cold front has moved into the state with gale force type winds, which is hampering transportation and lowering cow comfort levels. The increase in Class I demand reduced import spot loads to 35 this week. Milk supplies in the Southeast region are nearly in balance with demand. Class I demand has significantly increased over last week. Manufacturing milk volumes are being held to their contract minimums. Milk production is increasing in the region. Manufacturing supplies are expected to be especially heavy over the upcoming holiday period as two cheese plant closures in the Central region will increase volumes channeled to Southeast manufacturers. Demand for cream is very strong as most cream based dairy product manufacturers are at or near their seasonal production peak. Cream supplies are tight with pricing dependent on day of the week purchase and location. Spot cream sales are limited, due to the tight supply situation. **Cream multiples for all classes** range, 1.35-1.48. Supplies of **condensed skim** milk increased this week as a couple of cheese plants were involved in maintenance projects, reducing their production schedules, expanding milk supplies at balancing plants. Condensed skim supplies are moving through contracts at increased volumes. Spot sales of condensed skim were mostly to Class III manufacturers. Class IV production has increased marginally due to the increased supply of condensed skim milk.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	2.1020-2.3044
F.O.B. producing plants: Upper Midwest -	2.0864-2.2577

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	1.88 - 1.93
Northeast - Class III - spot prices -	1.58 - 1.63

MIDWEST

Central region milk production is showing a slight to moderate improvement this week as tight milk supplies have loosened some. Milk processors are still going through a lot of milk supplies as spot loads remain at a premium of \$2.00 to \$3.00 over class. Bottling sales have picked up as some retail stores are running promotions for gallon jugs of milk. There are reports of some eggnog production starting.

Class II is near peak seasonal demand and even reported above past years as demand has been great for whipping cream, sour cream, cream cheese, and other holiday dairy products. Milk processors are seeing premiums for condensed skim and for milk going to cheese manufacturers. Some processors are short on condensed skim. Interest from ice cream plants has slowed for the most part but some are still seeing steady demand. Cream supplies are tight and easily moved when available. Churn operators are paying premiums for cream to fulfill holiday butter orders. **Class II cream multiple range from 1.34-1.45.** Cream demand remains strong. This week's NASS Crop Progress Report showed 2013 corn harvest completion at 84% and soybean harvest at 91% for the 18 states that participate in each respective crop report. Michigan and Wisconsin are lagging amongst the Central states in the survey at only 62% corn harvest respectively, while Texas leads at 98% harvest rate. The latest cow slaughter report had dairy cow slaughter at 60,600 head for the week ending on October 26, down 2,300 head from the comparable week a year ago.

WEST

Farm milk production in CALIFORNIA is holding steady. Manufacturers anticipate the seasonal turnaround in production should occur very soon. Dairy producers report the calving season has begun and more cows are reentering the milking string. The December 2013 Class 1 prices in CALIFORNIA range from \$21.73 in the north to \$22.00 in the south. The statewide average Class 1 price based on production is \$21.75. That monthly average is \$0.01 lower than November 2013 and \$1.35 lower than December 2012. Fluid demand is steady to slightly higher as production of holiday drinks, such as eggnog, increases through the balance of the year. Cheese and butter/powder plants are active, but generally running below capacity. Milk production in NEW MEXICO is steady to seasonally higher, but shifting temperature ranges are having some impact on cow comfort. Sales into regular bottling accounts increased for the week. Class III sales are higher and lower as improved cheese demand led to additional vats being made at some facilities. Other plants took in fewer loads to accommodate completion of maintenance projects. Alfalfa harvesting in New Mexico continues as operators take a seventh cutting in some areas. Progress on this cutting, at 45% complete, is behind last year, when it was 73% complete. Corn for grain harvesting is advancing and stands at 83% complete, compared to 89% complete for the same week last year. Milk production in ARIZONA is at seasonally expected levels. Component values are improving. Sales into Class II and Class III operations are active. CREAM availability is steady with active interest from butter plant operators. Sales into ice cream and frozen desserts are at expected quantities for mid-November. At the CME Group, Grade AA butter closed at \$1.6050 on Wednesday, 4.50 cents higher than one week ago. The Western cream multiple range is unchanged to higher 1.23 to 1.40, depending on Class usage and basing points. Milk production in the PACIFIC NORTHWEST is reported to still be in seasonal decline. Production declines are slowing. Class I demand is steady. Milk handlers are moving available processing supplies to maximize production at various facilities. Increased cream demand for seasonal products is limiting butter production. Processing demand is currently above available milk supplies. Dairies are finding lower feed costs compared to last year and are looking at making decisions about expansions for the upcoming year. UTAH and IDAHO milk production is mostly steady. Competition for available milk supplies is good in the region. Dairy farmers are weighing input costs against milk prices to determine plans for 2014. Hay and corn silage prices are below year ago levels, while replacement heifer costs are still steady with much of last year's prices. Heifer prices at an auction in Idaho last week were reported to average \$1340 per head with a top sale price of \$1650.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Nonfat dry milk has been hard to find in the Central region as many manufacturers are in a sold-out position and only fulfilling current commitments. Prices for low/medium heat nonfat dry milk increased by a penny on the bottom and top of the range and mostly series. High heat nonfat went lower one cent on the bottom of the range and moved higher by one and three-quarters cents on the top of the range. Domestic demand ranges from good to strong while international demand remains steady. Both production and manufacturers' inventories are said to be slightly down.

EAST: Low heat nonfat dry milk prices increased this week while high heat prices were mixed. Production in the region has increased as manufacturing milk supplies have expanded, especially in the upper Northeast. The expansion in the manufacturing milk supply is due to a couple of cheese plants having ongoing maintenance projects and also due to reduced yogurt production. Demand is mixed with increased export interest, but domestic demand has seen buyers restricting their purchases to cover immediate needs only, not wanting to expand inventories at current price levels. Most inventories are tight with a majority of the supplies committed. The improved export interest is maintaining a steady to firm market undertone.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.8900 - 1.9800 MOSTLY: 1.9000 - 1.9400
 HIGH HEAT: 1.9500 - 2.0000

NONFAT DRY MILK - WEST

Western NDM prices are unchanged to higher as F.O.B. spot and various pricing indices claimed 1 – 2 cent weekly gains. Producers and resellers indicate pricing is still too high to encourage conversations with end users regarding 2014 contracts. Many end users are just filling near term needs. Manufacturers indicate contract fulfillment is mostly on a just in time basis and F.O.B. spot load availability is steady to lower as various plants are concentrating on SMP production versus NDM. In the secondary market, a few loads reportedly topped \$2.00/lb. on resale. This pricing highlights the tight supply in the market as well as unmet Q4 end user needs. Milk volumes moving through butter/powder plants are steady to slightly higher in a few locations. Other powder plant operators are completing scheduled maintenance projects and expect to be on line before the holiday week.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.8500 - 1.9500 MOSTLY: 1.8800 - 1.9200
 HIGH HEAT: 1.9500 - 2.0400

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Prices in the Central region for dry buttermilk remain firm but did move a cent lower on the bottom of the range. Many manufacturers are still in sold-out positions and, if they have extra, they are receiving premiums on spot loads. Demand for dry buttermilk is good to strong. Production is mixed for some manufacturers as they are selling liquid buttermilk as well.

EAST: Prices for dry buttermilk saw some marginal decline on the low end of the range following last week's increase. Dry buttermilk production is at reduced levels as demand for cream is very strong and pulling volumes away from churns. Inventories are tight with nearly all available supplies committed. Spot market activity is all but nonexistent, due to the tight supplies. Demand is very good as numerous buyers are looking for lower priced alternative products to replace higher priced nonfat dry milk. The market undertone is steady to firm.

F.O.B. CENTRAL/EAST: 1.7400 - 1.8500

DRY BUTTERMILK - WEST

The West dry buttermilk range expanded this week as buyers continue to connect with a few F.O.B. spot market offers. Manufacturers' supplies are below current demand. Manufacturers indicate they are filling contracts on a just in time basis. Buyers are finding limited success within the broker/trader community, as well, as much of those inventories are pledged to contract fulfillment. Sellers indicate there is no interest from buyers to contract for the balance of the year or into Q1 of 2014. Market participants are aware butter/powder producers are engaged in active production and dry buttermilk supplies are expected to improve in the near term.

F.O.B. WEST: 1.7200 - 1.8800 MOSTLY: 1.7400 - 1.7650

DRY WHOLE MILK - NATIONAL

Dry whole milk prices are unchanged to higher on a firm market. A few plants are scheduling dry whole milk production on an intermittent basis. Other plants are more frequently placing dry whole milk production on the dryer schedules as demand from confectionary and bakery accounts is active. Manufacturers' inventories are light.

F.O.B. PRODUCING PLANT: 1.9000 - 2.0800

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES	SALES TO CCC
November 8	\$1.8634	8,247,051	0
November 1	\$1.8390	7,501,460	0

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Total sales (pounds) include sales to CCC. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Central dry whey prices increased slightly on the top of the range and for the top of the mostly series. Some premiums were seen for spot loads. Dry whey production was mixed as some manufacturers have steady production while others have reduced production. Fourth quarter sales have been good. Resellers have been looking for whey as demand remains steady. Dry whey inventory is said to be in balance and available.

ANIMAL FEED WHEY in the Central region increased in price on the top of the range. Sales remain good for some animal feed blenders. The market tone for animal feed whey is mixed.

F.O.B. CENTRAL: .4700 - .6200 MOSTLY: .5200 - .5650
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .4050 - .5425

DRY WHEY - NORTHEAST

Dry whey prices increased this week as sales based on various price indices moved the upper end of the price range higher. Production of dry whey in the region is at reduced levels as a couple of cheese plants are shut down or on limited production schedules as they complete maintenance projects. Other cheese plants in the region are operating on 6-7 day production schedules and are showing increased production of dry whey as improved component levels have increased yields. Demand is mixed with improved export demand, but domestic demand is flat and lackluster. Increased export demand is primarily a result of improved interest from China and Mexico. Some inventories are being worked lower, due to multiple load export sales. The market undertone is unsettled, due to the divergent trends in domestic and export demand.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .5400 - .6300

DRY WHEY - WEST

Western dry whey prices moved higher this week. Both the range and mostly price series were higher, influenced by higher pricing indices. Spot activity was lighter and those reported spot prices were steady. The market undertone is steady with slight adjustments up and down. Whey production remains mostly unchanged although some plants are reporting lower volumes due to reduced cheese production. Demand for whey from both domestic and export channels is seasonally good. Stocks are reported to be mostly in balance with current demand.

NONHYGROSCOPIC: .5300 - .6000 MOSTLY: .5400 - .5950

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Prices for whey protein concentrate 34% are mostly higher on a firm market. Demand for F.O.B. spot loads is generally outstripping supply from Central and West manufacturers. Several manufacturers indicate a bumpy cheese market has kept cheese, and WPC 34%, production uneven. A few producers report they assembled F.O.B. spot loads containing multiple lots, and still found active interest in these loads. Buyers are interested in holding 2014 contract discussions, especially to establish quantities, and some formula driven contracts are locked in. Other manufacturers aim to start those talks in December. WPC 34% inventories are light and below contract needs at many locations.

F.O.B. EXTRA GRADE 34% PROTEIN: 1.4200 - 1.7400 MOSTLY: 1.5450 - 1.6550

LACTOSE - CENTRAL AND WEST

Lactose prices moved lower on the bottom of the range and mostly series on a mixed market. Higher mesh lactose (200 mesh and over) remains in tight supply. For 40 – 100 mesh lactose, manufacturers are at all points along the inventory arc. Some producers describe stocks as in balance, others term loads on hand as short, while additional manufacturers have inventories on hand above quantities needed for near term contract fulfillment. Some manufacturers are shifting lactose packaging to more closely mirror current demand, with additional lactose quantities sent to 25kg/50lb bags versus totes, as production and packaging schedules allow. Producers are concentrating on managing stocks through the end of fiscal and/or calendar years and bringing inventories to comfortable carryover quantities. This is more of a concern for unground lactose than higher mesh lactose. Lactose production is below capacity at many facilities as cheese demand in recent weeks has bounced around and affected milk volumes moving through cheese plants.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .4300 - .7400 MOSTLY: .5650 - .7200

CASEIN - NATIONAL

Acid and rennet casein prices are unchanged. The market is in fair to good balance with supplies available for trade needs. Many buyers have contracted volumes for Q4 and are less active in the spot market. Negotiations for Q1 2014 are noted, but generally there are fewer concerns about future casein availability. Supplies of caseinates are also adequate.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 4.7000 - 5.0000
ACID: 4.8000 - 5.4000

SUPPORT PURCHASE PRICES FOR DAIRY PRODUCTS EFFECTIVE NOVEMBER 1, 2009

BUTTER Bulk \$1.05 per pound; CHEESE 40# Blocks \$1.13 per pound; 500# Barrels \$1.10; NONFAT DRY MILK \$.80 per pound

The CCC Purchase table will no longer be shown unless purchases occur. Last CCC purchase: October 2009

U.S. Dairy Cow Slaughter (000 head) under Federal Inspection & Comparable Week 2012

WEEK ENDING	WEEKLY DAIRY COWS	2013 CUMULATIVE DAIRY COWS	2012 WEEKLY DAIRY COWS	2012 CUMULATIVE DAIRY COWS
10/26/2013	60.6	2,523.1	62.9	2,477.9

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	19.32	17.03	18.00	16.76	18.18	20.25	18.24	17.32	16.28	17.06	15.51	15.28
2009	10.78	9.31	10.44	10.78	9.84	9.97	9.97	11.20	12.11	12.82	14.08	14.98
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66

CLASS IV MILK PRICES (3.5% BF)

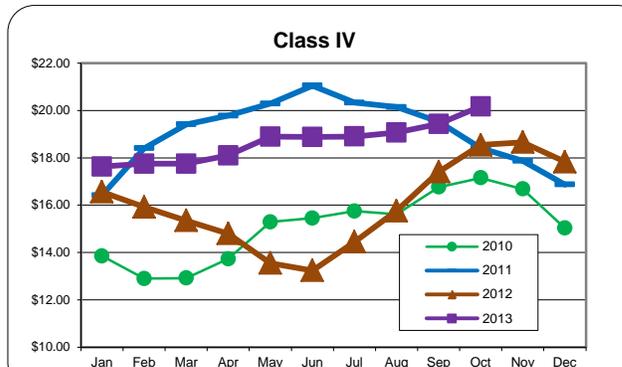
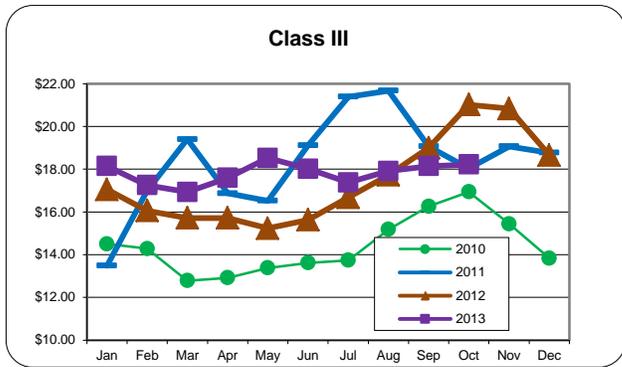
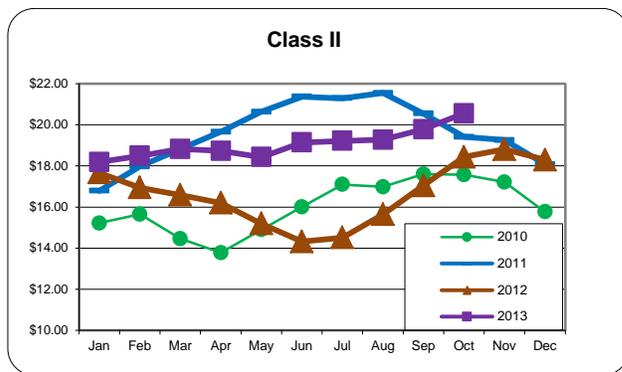
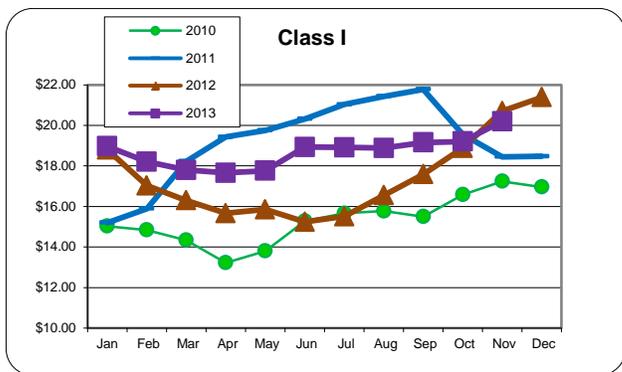
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	16.29	14.67	14.17	14.56	15.26	15.92	16.60	16.64	15.45	13.62	12.25	10.35
2009	9.59	9.45	9.64	9.82	10.14	10.22	10.15	10.38	11.15	11.86	13.25	15.01
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83

FEDERAL MILK ORDER CLASS PRICES FOR 2013 (3.5%)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	18.97	18.21	17.80	17.66	17.76	18.93	18.91	18.88	19.16	19.20	20.20	
II	18.19	18.49	18.82	18.73	18.43	19.14	19.22	19.27	19.78	20.56		
III	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22		
IV	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17		

1/ Specific order differentials to be added to this base price can be found by going to:

www.ams.usda.gov/DairyMarketingStatistics; then select "Prices"; and then select "Principal Pricing Points."



ORGANIC DAIRY MARKET NEWS

Information gathered November 4 - 15, 2013

ORGANIC DAIRY FLUID OVERVIEW

Milk Product Sales: AMS reports Total Organic Milk Products sales for September 2013, 192 million pounds, were up 10.4% from September last year.

Organic Whole Milk sales for September 2013, 53 million pounds, were up 18.9% compared with September last year and up 11.9% year-to-date compared with last year.

Organic Reduced Fat Milk sales for September, 59 million pounds, were 22.2% above sales one year earlier and 13.2% above year-to-date sales last year.

ESTIMATED TOTAL U.S. SALES OF FLUID MILK PRODUCTS, SEPTEMBER 2013, WITH COMPARISONS 1/

Product Name	Sales		Change from: 2/	
	September	Y-T-D	Prev Yr.	Y-T-D
	Mil. Lbs.		Percent	
Whole Milk	1,063	9,863	0.1	-1.4
Flavored Whole Milk	52	413	18.6	10.2
Reduced Fat Milk (2%)	1,410	13,091	-1.4	-1.8
Low Fat Milk (1%)	584	5,166	-2.3	-3.1
Fat-Free Milk (Skim)	527	4,989	-9.4	-8.6
Flavored Fat-Reduced Milk	369	2,707	1.7	-0.5
Buttermilk	39	360	3.6	3.3
Tot. Conv. Milk Products 5/	4,044	36,589	-1.7	-2.6
Organic Whole Milk	53	451	18.9	11.9
Organic Reduced Fat Milk	59	479	22.2	13.2
Organic Low Fat Milk	38	337	2.8	-1.2
Organic Fat-Free Milk (Skim)	35	317	-0.7	-3.2
Organic Flavored Milk	7	90	-22.1	-4.4
Organic Fat-Reduced Milk 3/	139	1,229	7.4	3.1
Tot. Organic Milk Products.	192	1,680	10.4	5.3
Tot. Fluid Milk Prod. 4/	4,236	38,269	-1.2	-2.3
Tot Fluid Milk Prod Adj 4/5/	*	*	*	*

*Total Fluid Milk Products Adjusted for Calendar Composition will not be published until release of "An Overview of Calendar Composition of Fluid Milk Sales." 1/ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which accounts for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. 2/ Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis; 3/ Total of organic reduced fat, lowfat, skim, flavored, and miscellaneous milk products combined. 4/ Total fluid milk products include the products listed price plus miscellaneous products and eggnog. 5/ Sales volumes and percent changes have been adjusted for calendar composition.

ORGANIC DAIRY RETAIL OVERVIEW

NATIONALLY ADVERTISED PRICE COMPARISON

Organic Dairy Overview. Organic dairy ad volume is low compared with recent months and below average for this year. Except for two weeks ago, ad volume is lower than it has been since early May. In contrast, for this week last year, organic ad volume was above average for 2012.

Organic milk ad volume is also low in relation to most periods of recent months.

Ad numbers for organic half gallons fare better. This period's ad number total is higher than six of the last seven reported periods. Average bi-weekly organic half gallon milk ad numbers for 2013 so far, slightly leads last year.

Organic milk ads total 71% of all organic dairy ads, above the average for the year, 65%. Organic yogurt is second with 19% of

ads, trailed by a three way tie of organic ice cream, organic egg nog and organic cottage cheese, each with 3%.

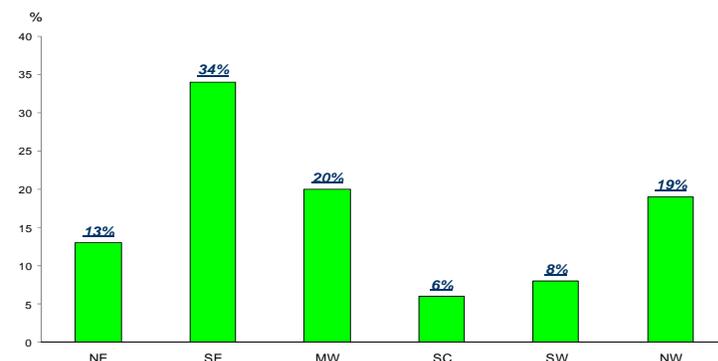
Advertising information presented is compiled from nearly 14,000 surveyed newspaper supermarket ads for the period November 2, 2013, to November 15, 2013, identifying weekly "specials" and containing organic dairy content. Surveyed ads reflect advertised "specials" and not the range of non-advertised supermarket cooler prices.

Complete results of this bi-weekly survey providing additional graphs, tables, and regional delineation, follow at the end of Dairy Market News, or can be accessed at:

<http://www.ams.usda.gov/AMSV1.0/DairyRetailReport>

Regional Organic Dairy Ad Trends. Organic dairy ads appeared in all 6 regions, led by the Southeast with 34%; Midwest with 20% of ads; the Northwest, 19%; the Northeast, 13%; the Southwest, 8% and South Central, 6%.

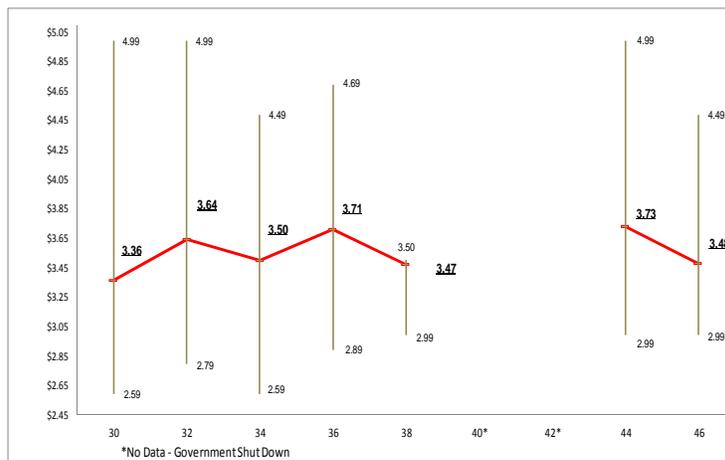
Organic Dairy Ads Regionally As A Percentage of Surveyed Organic Dairy Ads Week 44, 2013



Organic Milk. Ad volume for organic milk half gallons is 74% of all organic milk ads. Gallon ads are second, with 24% and 8 ounce containers third, with less than 1%.

Organic Milk Half Gallons. The weighted average advertised price of organic milk half gallons is \$3.48, down 25 cents from the last reported period. The price range is down 50 cents at the top to \$4.49, but unchanged at the bottom, \$2.99. One year ago the national average price was \$3.86.

Advertised Organic Milk Half Gallon Price Range and Weighted Average Advertised Price by 2013 Week



ORGANIC DAIRY MARKET NEWS

Information gathered November 4 - 15, 2013

CONTINUED FROM PAGE 8

Organic - Conventional Milk Half Gallon Price Spread. The weighted average advertised organic half-gallon milk price is \$3.48 and the conventional half gallon price is \$1.46. This results in an organic-conventional half gallon price spread of \$2.02. One year ago the price spread was \$1.16. Even with last year's narrower price spread, organic half gallons are priced lower this year, \$3.48, than last year, \$3.86. The difference is that last year conventional half gallons were priced higher, \$2.70, than currently, \$1.46.

Organic Milk Gallons. The national weighted average advertised price for organic gallons is \$5.26, up from \$5.00 the last reported period. One year ago the average price of organic gallons was \$5.95.

Organic Yogurt. Organic yogurt ad numbers are below average for the year and lower than all but one of the reported periods going back to May. Ads for 4-6 ounce organic yogurt comprise 41% of all organic yogurt ads. This is followed by ads for Greek 4-6 ounce organic yogurt, 24%; ads for 32 ounce Greek yogurt, 23%; and ads for 32 ounce yogurt, 11%.

Organic yogurt ads appear in three regions, the Midwest, 41%; the Northeast, 40%; and the Southeast, 19%.

The weighted average advertised price for 4-6 ounce organic yogurt is \$.96, up 5 cents from last year. The weighted average advertised price for 4-6 ounce organic Greek yogurt is \$1.00, down 40 cents from last year. 32 ounce organic Greek yogurt has an average price of \$3.19. There were no ads last year. 32 ounce organic yogurt has an average price of \$3.99, up \$1.12 from last year.

Organic Egg Nog. This period is the first appearance of organic egg nog ads this holiday season. All ads are for half gallons advertised in the Southwest and priced \$3.99. There were no half gallon ads last year but there were ads for quarts with an average price of \$4.03.

Organic Cottage Cheese. All organic cottage cheese ads are for 16 ounce containers advertised in the Midwest. The advertised price is \$3.88. There were no ads last year.

Organic Ice Cream. Ads for 48-64 ounce organic ice cream all appeared in the Southwest. The advertised price is \$5.99. No ads appeared last year.

SUPERMARKET PRICE COMPARISON:

Madison, Wisconsin Prices. Non-advertised organic milk, yogurt, butter and cheese prices in a range of food stores in Madison, Wisconsin are compared for this two week period. Stores included a big-box sized local supermarket; 2 regional chain supermarkets; a smaller but full product line food market; and 2 natural food stores; a national discount big box chain store also selling food; and a large local cooperative grocery store. Organic milk available included 2 national brands, 4 private label store brands, and 3 small local or near-by creamery brands, one featuring non-homogenized milk. Cheese available included 2 national brands, 2 store brands, and cheese from 5 other cheese makers.

**ORGANIC MILK, YOGURT, CHEESE, BUTTER PRICE RANGE
2013 REPORTING WEEK 46**

	MADISON, WISCONSIN		
	LOW	HIGH	RANGE
	(in Dollars)		
FLUID MILK			
MILK - gallon			
Whole	5.99	7.09	1.10
Reduced fat (2%)	5.99	7.09	1.10
Low fat (1%)	5.99	7.09	1.10
Nonfat (Skim)	5.99	7.09	1.10
MILK - half gallon			
Whole	3.79*	4.89	1.10*
Reduced fat (2%)	3.79*	4.89	1.10*
Low fat (1%)	3.79*	4.89	1.10*
Nonfat (Skim)	3.79*	4.89	1.10*
FLAVMILK - half gallon			
All fat tests	3.99*	5.69	1.70*
YOGURT			
Yogurt - 4-6 oz			
Yogurt	0.69	1.29	0.60
CHEESE			
Cheese - 8 oz block			
Mozzarella	4.10	5.99	1.89
Mild Cheddar	4.10	5.39	1.29
Monterey Jack	3.29	5.39	2.10
Pepper Jack	3.49	5.99	2.50
Cheese - 6 oz string			
Mozzarella	3.99	5.09	1.10
Colby Jack	3.89	5.69	1.80
BUTTER			
Butter - 1 Pound			
	4.99	6.39	1.40

* = Price change from prior reporting period.

ORGANIC GRAIN AND FEEDSTUFF MARKETS:

National organic grain and feedstuff prices were steady to slightly lower. Market activity was more active as we approach the end of the harvest season for corn and soybeans. Demand for feed grade corn and soybeans remained good, with the prices a bit lower than two weeks ago - mostly due to higher than expected yields.

Additional livestock and grain market news information is available at: www.ams.usda.gov/LSMarketNews

NOVEMBER MILK SUPPLY AND DEMAND ESTIMATES

The 2013 milk production forecast is reduced from September, reflecting slower growth in third-quarter production. The production forecast for 2014 is raised as producers are expected to increase cow herds in response to improving returns. Growth in milk per cow is also expected to be higher than 2013 as moderating feed costs and improved forage availability supports feeding higher quality rations. Import forecasts are reduced for both 2013 and 2014 on lower expected milk protein concentrate imports. Exports are raised for both 2013 and 2014 on stronger sales of fat containing products and nonfat/skim milk powders. Price forecasts for cheese, butter, and nonfat dry milk (NDM) are forecast higher on strong domestic and international demand. However, the price of whey is forecast lower, reflecting current prices. For 2014, higher dairy production is expected to pressure cheese, butter, and whey prices but expected strength in exports supports a higher NDM price forecast. Pressured by lower whey prices, the Class III milk price is reduced for 2013 and the forecast is reduced for 2014 on reduced price forecast for both whey and cheese. The Class IV price forecast is raised for both years, largely on higher NDM prices although higher butter prices in 2013 also provide support for the higher forecast. The all milk price is forecast at \$19.80 to \$19.90 per cwt for 2013 and \$19.30 to \$20.20 per cwt for 2014.

U.S. MILK SUPPLY AND USE					
Commodity	2012	2013 Projected		2014 Projected	
		September	November	September	November
BILLION POUNDS					
MILK					
PRODUCTION	200.3	201.8	201.7	204.5	204.9
FARM USE	1.0	1.0	1.0	1.0	1.0
FAT BASIS SUPPLY					
BEGINNING COMMERCIAL STOCKS	10.9	12.2	12.2	12.3	12.3
MARKETINGS	199.4	200.8	200.7	203.6	203.9
IMPORTS	4.1	4.1	4.0	4.1	4.0
TOTAL COMMERCIAL SUPPLY	214.3	217.2	216.9	220.0	220.3
FAT BASIS USE					
COMMERCIAL EXPORTS	8.8	11.0	11.5	10.4	10.6
ENDING COMMERCIAL STOCKS	12.2	12.3	12.3	11.5	11.5
CCC NET REMOVALS ^{1/}	0.0	0.0	0.0	0.0	0.0
COMMERCIAL USE ^{2/}	193.3	193.8	193.1	198.0	198.2
SKIM-SOLIDS BASIS SUPPLY					
BEGINNING COMMERCIAL STOCKS	11.8	12.4	12.4	12.2	12.4
MARKETINGS	199.4	200.8	200.7	203.6	203.9
IMPORTS	5.7	5.2	5.1	5.4	5.2
TOTAL COMMERCIAL SUPPLY	216.9	218.4	218.2	221.1	221.5
SKIM-SOLIDS BASIS USE					
COMMERCIAL EXPORTS	33.3	38.1	39.1	37.3	37.8
ENDING COMMERCIAL STOCKS	12.4	12.2	12.4	11.8	12.2
CCC NET REMOVALS ^{1/}	0.0	0.0	0.0	0.0	0.0
COMMERCIAL USE ^{2/}	171.2	168.1	166.7	172.1	171.5
MILLION POUNDS					
CCC PRODUCT NET REMOVALS ^{1/}					
BUTTER	0	0	0	0	0
CHEESE	0	0	0	0	0
NONFAT DRY MILK	0	0	0	0	0
DRY WHOLE MILK	0	0	0	0	0

NOTE: Totals may not add due to rounding.

^{1/} Includes products exported under the Dairy Export Incentive Program.

^{2/} Domestic commercial use only.

Continued on page 10

NOVEMBER MILK SUPPLY AND DEMAND ESTIMATES-cont'd

U.S. DAIRY PRICES					
Commodity	2011	2013 Projected		2014 Projected	
		September	November	September	November
DOLLARS PER POUND					
PRODUCT PRICES ¹					
CHEESE	1.7076	1.755-1.775	1.765-1.775	1.670-1.770	1.670-1.760
BUTTER	1.5943	1.500-1.540	1.515-1.545	1.470-1.600	1.465-1.585
NONFAT DRY MILK	1.3279	1.675-1.695	1.685-1.705	1.675-1.745	1.685-1.755
DRY WHEY	0.5935	0.585-0.605	0.580-0.590	0.585-0.615	0.545-0.575
DOLLARS PER CWT					
MILK PRICES ^{2/}					
CLASS III	17.44	17.90-18.10	17.90-18.00	17.05-18.05	16.85-17.75
CLASS IV	16.01	18.60-18.90	18.80-19.00	18.45-19.55	18.60-19.60
ALL MILK ^{3/}	18.53	19.70-19.90	19.80-19.90	19.35-20.35	19.30-20.20
QUARTERLY					
	2013 III	2013 IV ^{4/}	2014 I ^{4/}	2014 II ^{4/}	2014 III ^{4/}
BILLION POUNDS					
MILK PRODUCTION	49.4	49.8	51.2	52.9	50.0
DOLLARS PER CWT.					
ALL MILK PRICE ^{2/3/}	19.53	20.65-21.05	19.65-20.35	19.15-20.15	19.20-20.20
CLASS III PRICE ^{2/}	17.81	18.35-18.75	16.90-17.60	17.00-18.00	16.95-17.95
CLASS IV PRICE ^{2/}	19.13	19.90-20.40	18.75-19.55	18.40-19.50	18.85-19.95

^{1/} Simple average of monthly prices calculated from AMS weekly weighted average prices published in the National Dairy Products Sales Report located at: <http://www.ams.usda.gov/AMSV1.0/DairyProductMandatoryReporting>. ^{2/} Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. ^{3/} Does not reflect any deductions from producers as authorized by legislation. ^{4/} Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-523, November 8, 2013*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Shayle Shagam, Chairperson, WAOB; Jerry Cessna, AMS; Paul Kiendl, FAS; Roger Hoskin, ERS; and Milton Madison, FSA].

MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS AND CALIFORNIA, AUGUST 2013, WITH COMPARISONS

In August 2013, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$19.59 per cwt., up \$0.51 from the July 2013 average, and up \$1.37 from the August 2012 average. The component tests of producer milk in August 2013 were: butterfat, 3.65%; protein, 3.03%; and other solids, 5.74%. On an individual reporting area basis, mailbox prices increased in all Federal milk order reporting areas when compared to the previous month. Mailbox prices in August 2013 ranged from \$23.39 in Florida to \$17.29 in New Mexico.

Reporting Area <u>1/</u>	Mailbox Milk Price <u>2/</u>		
	August 2012	July 2013	August 2013
	Dollars per hundredweight		
New England States <u>3/</u>	18.73	20.60	21.02
New York	18.03	19.62	20.04
Eastern Pennsylvania <u>4/</u>	18.15	19.67	20.11
Appalachian States <u>5/</u>	19.23	20.76	21.24
Southeast States <u>6/</u>	19.98	21.34	21.89
Southern Missouri <u>7/</u>	18.25	19.63	20.73
Florida	21.41	22.86	23.39
Western Pennsylvania <u>8/</u>	18.15	19.33	19.86
Ohio	17.78	19.60	20.06
Indiana	17.42	19.20	19.49
Michigan	17.45	18.89	19.52
Wisconsin	18.91	18.90	19.55
Minnesota	19.02	18.58	19.30
Iowa	18.60	19.29	19.80
Illinois	18.57	19.22	19.87
Corn Belt States <u>9/</u>	17.85	18.23	18.79
Western Texas <u>10/</u>	17.43	17.93	18.21
New Mexico	16.51	17.05	17.29
Northwest States <u>11/</u>	17.64	18.73	19.15
All Federal Order Areas <u>12/</u>	18.22	19.08	19.59
California <u>13/</u>	16.20	17.25	17.87

1/ Areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay prices received by dairy farmers for milk. Prices reflect all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. Prices do not include any Milk Income Loss Contract (MILC) payments, but do include, for the most part, the assessment under the Cooperatives Working Together (CWT) program. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. 4/ Includes all counties to the east of those listed in 8/. 5/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 6/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 7/ Includes the counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. 8/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. 9/ Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in 7/. 10/ Includes all counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. 11/ Includes Oregon and Washington. 12/ Weighted average of prices for all selected reporting areas. California is simple average. 13/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932

SEPTEMBER MILK SALES

During September, 4.2 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 1.2 percent lower than September 2012. Estimated sales of total conventional fluid milk products decreased 1.7 percent from September 2012 and estimated sales of total organic fluid milk products increased 10.4 percent from a year earlier.

Editor's Note: Additional data can be found at <http://www.ams.usda.gov/AMSV1.0/FluidMilkSalesDataMonthlyandYeartoDate>.

ESTIMATED TOTAL U.S. SALES OF FLUID MILK PRODUCTS,
SEPTEMBER 2013, WITH COMPARISONS 1/

Product Name	Sales		Change from: 2/	
	September	Year to Date	Previous Year	Year to Date
	Million Pounds		Percent	
Whole Milk	1,063	9,863	0.1	-1.4
Flavored Whole Milk	52	413	18.6	10.2
Reduced Fat Milk (2%)	1,410	13,091	-1.4	-1.8
Low Fat Milk (1%)	584	5,166	-2.3	-3.1
Fat-Free Milk (Skim)	527	4,989	-9.4	-8.6
Flavored Fat-Reduced Milk	369	2,707	1.7	-0.5
Buttermilk	39	360	3.6	3.3
Total Conventional Milk Products 5/	4,044	36,589	-1.7	-2.6
Organic Whole Milk	53	451	18.9	11.9
Organic Reduced Fat Milk	59	479	22.2	13.2
Organic Low Fat Milk	38	337	2.8	-1.2
Organic Fat-Free Milk (Skim)	35	317	-0.7	-3.2
Organic Flavored Milk	7	90	-22.1	-4.4
Organic Fat-Reduced Milk 3/	139	1,229	7.4	3.1
Total Organic Milk Products	192	1,680	10.4	5.3
Total Fluid Milk Products 4/	4,236	38,269	-1.2	-2.3
Total Fluid Milk Products Adjusted 4/ 5/	*	*	*	*

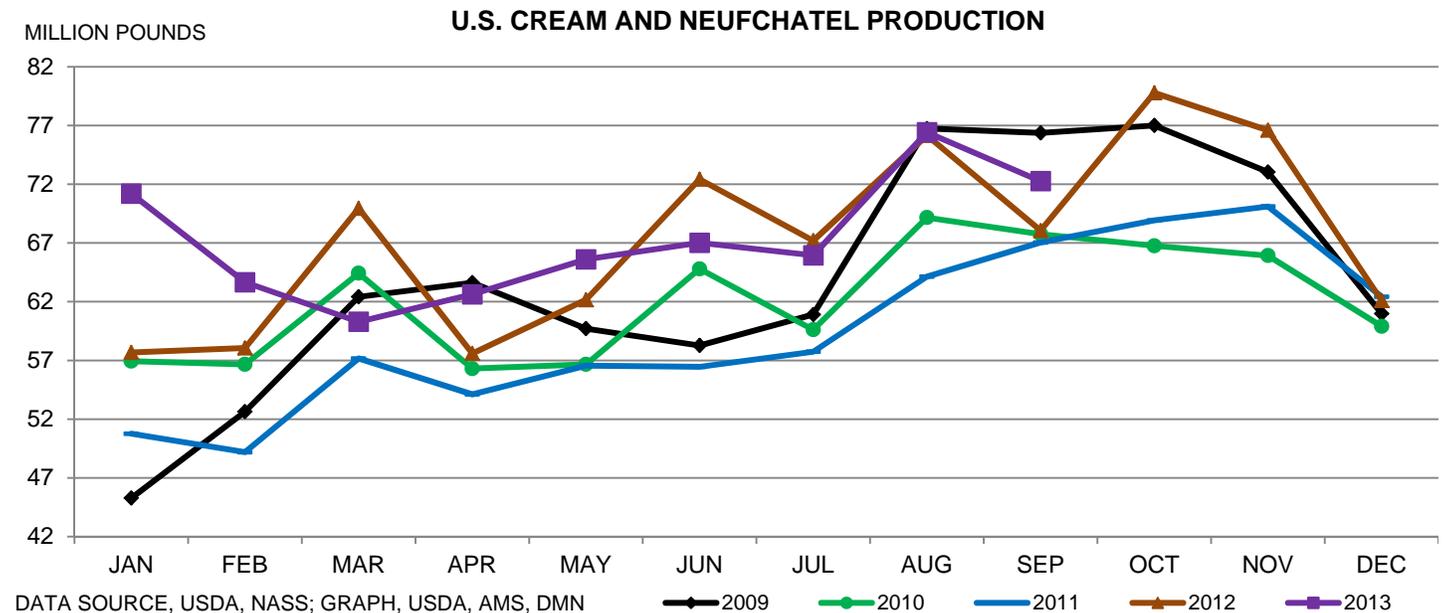
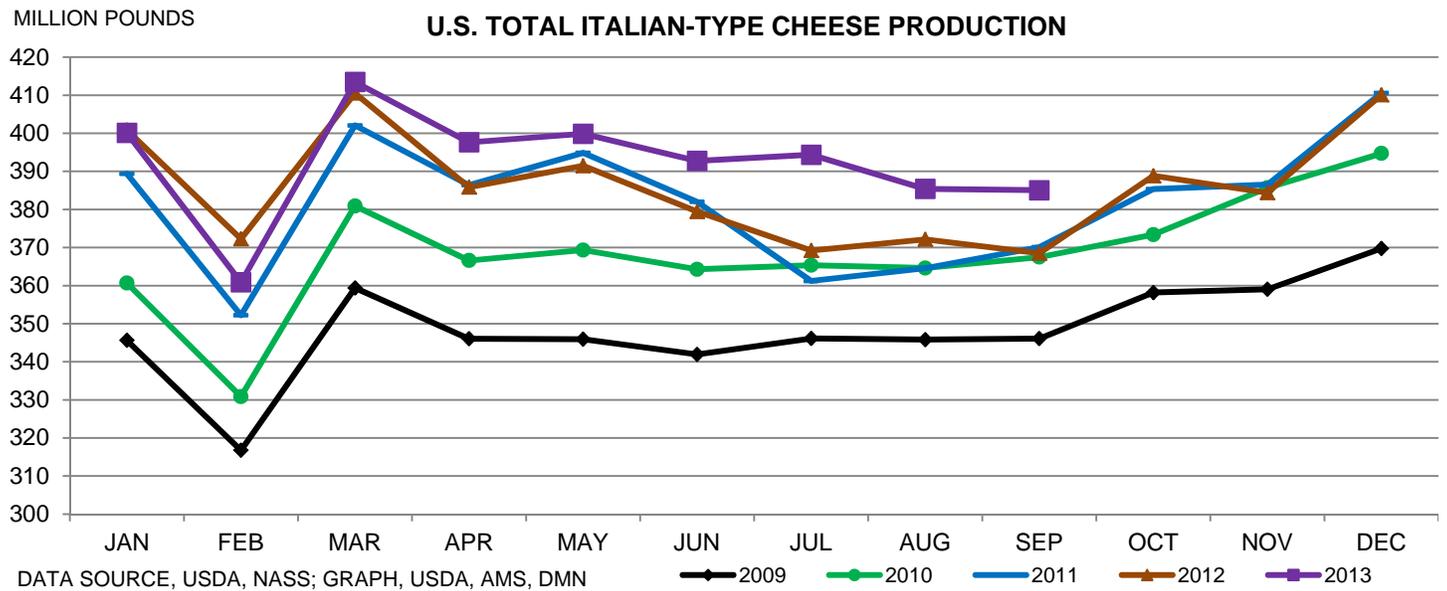
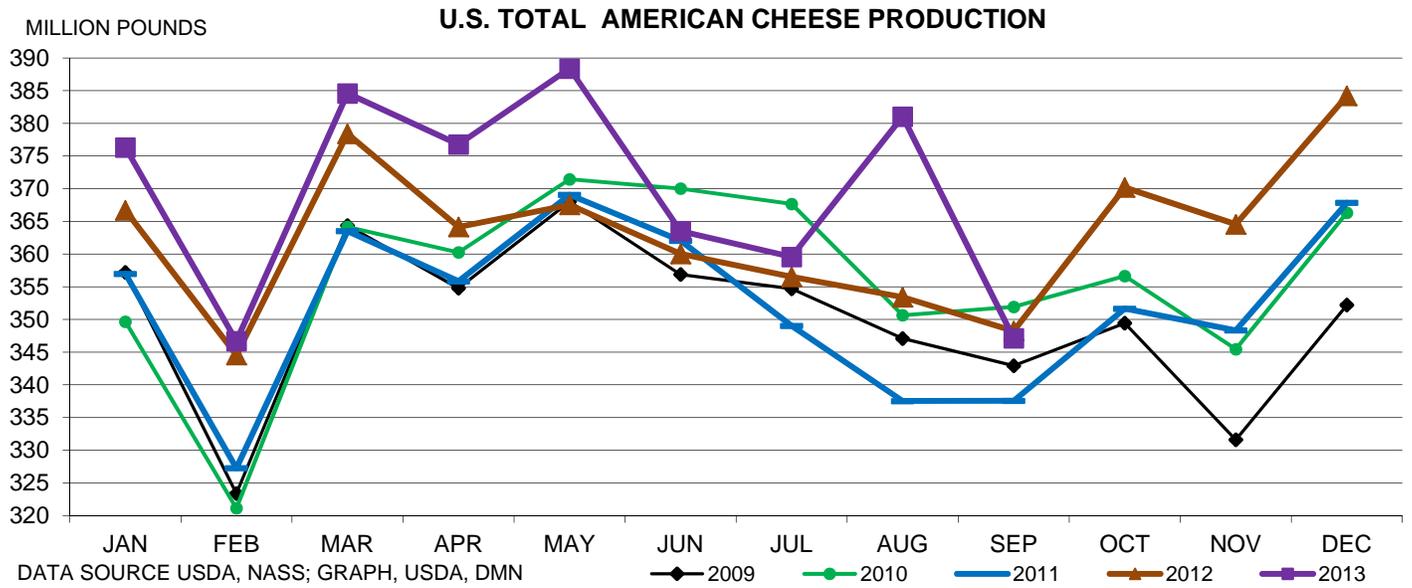
* Total Fluid Milk Products Adjusted for Calendar Composition will not be published until the release of "An Overview of Calendar Composition of Fluid Milk Sales." 1/ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. 2/ Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis. 3/ Total of organic reduced fat, lowfat, skim, flavored, and miscellaneous organic milk products combined. 4/ Total fluid milk products include the products listed plus miscellaneous products and eggnog. 5/ Sales volumes and percent changes have been adjusted for calendar composition. Report contact: Daniel Manzoni, Daniel.manzoni@ams.usda.gov or 202-720-2352

PACKAGED SALES OF TOTAL FLUID MILK PRODUCTS IN FEDERAL MILK ORDERS
AND CALIFORNIA, SEPTEMBER 2013, WITH COMPARISONS 1/

Marketing Area	Order Number	Sales		Change from: 2/	
		September	Year to Date	Previous Year	Year to Date
		Million Pounds		Percent	
Northeast	001	724	6,558	-0.8	-1.7
Appalachian	005	273	2,512	-3.8	-3.7
Florida	006	224	2,084	0.5	-2.1
Southeast	007	385	3,452	-1.5	-2.7
Upper Midwest	030	323	2,954	-2.2	-3.3
Central	032	359	3,274	-3.0	-2.3
Midwest	033	464	4,186	-3.4	-3.6
Pacific Northwest	124	176	1,556	-0.3	-3.9
Southwest	126	376	3,304	2.9	0.4
Arizona	131	92	833	-1.8	-3.0
California	---	503	4,523	-0.3	-1.4

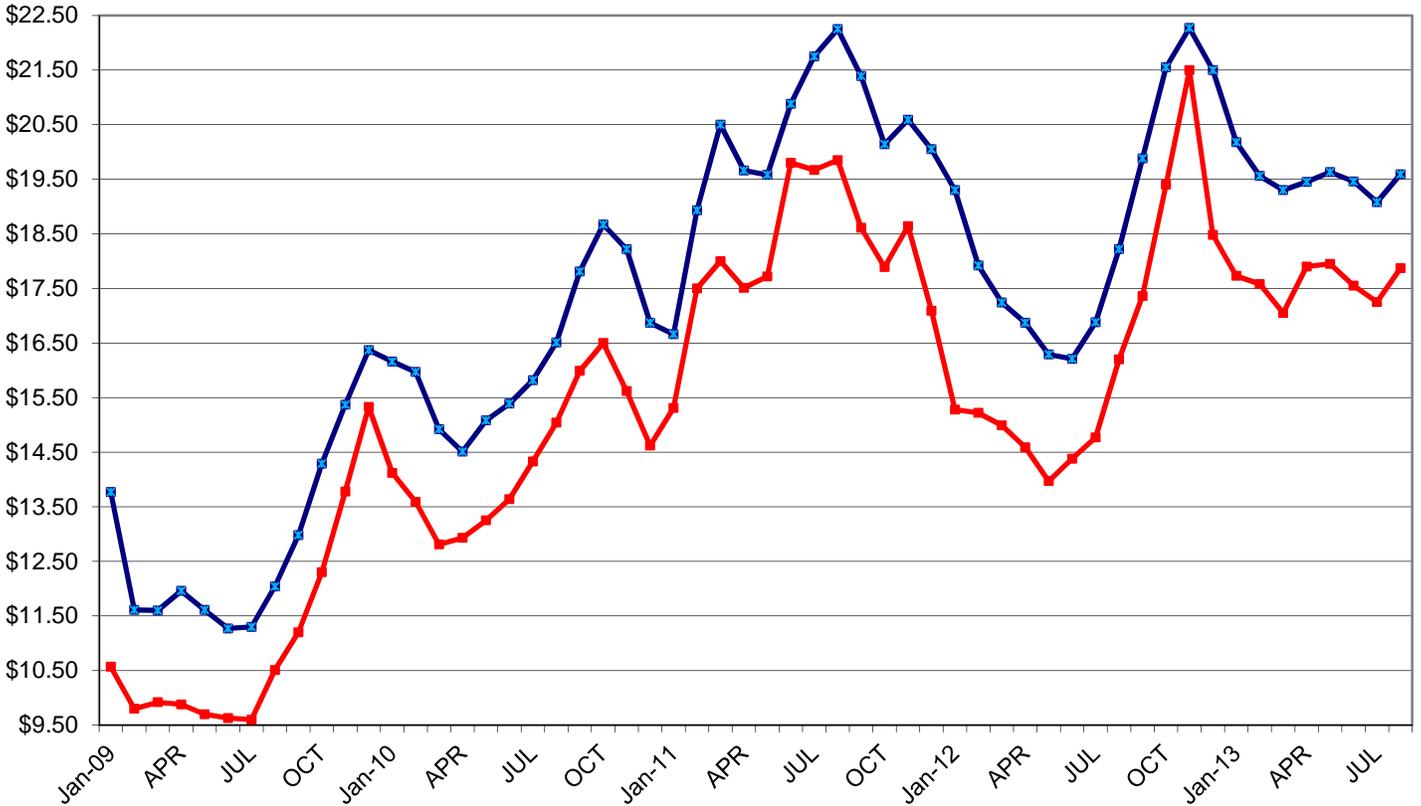
1/ These figures are representative of the consumption of total fluid milk products in the respective area; see 4/ above for the products included. 2/ Percent changes, as well as sales volumes, are shown on an unadjusted basis.

Source: U.S. Department of Agriculture. California Department of Food and Agriculture. Milk Stabilization Branch. *California Dairy Information Bulletin*, September 2013.



MONTHLY MAILBOX PRICE AVERAGE FOR FEDERAL ORDERS AND CALIFORNIA

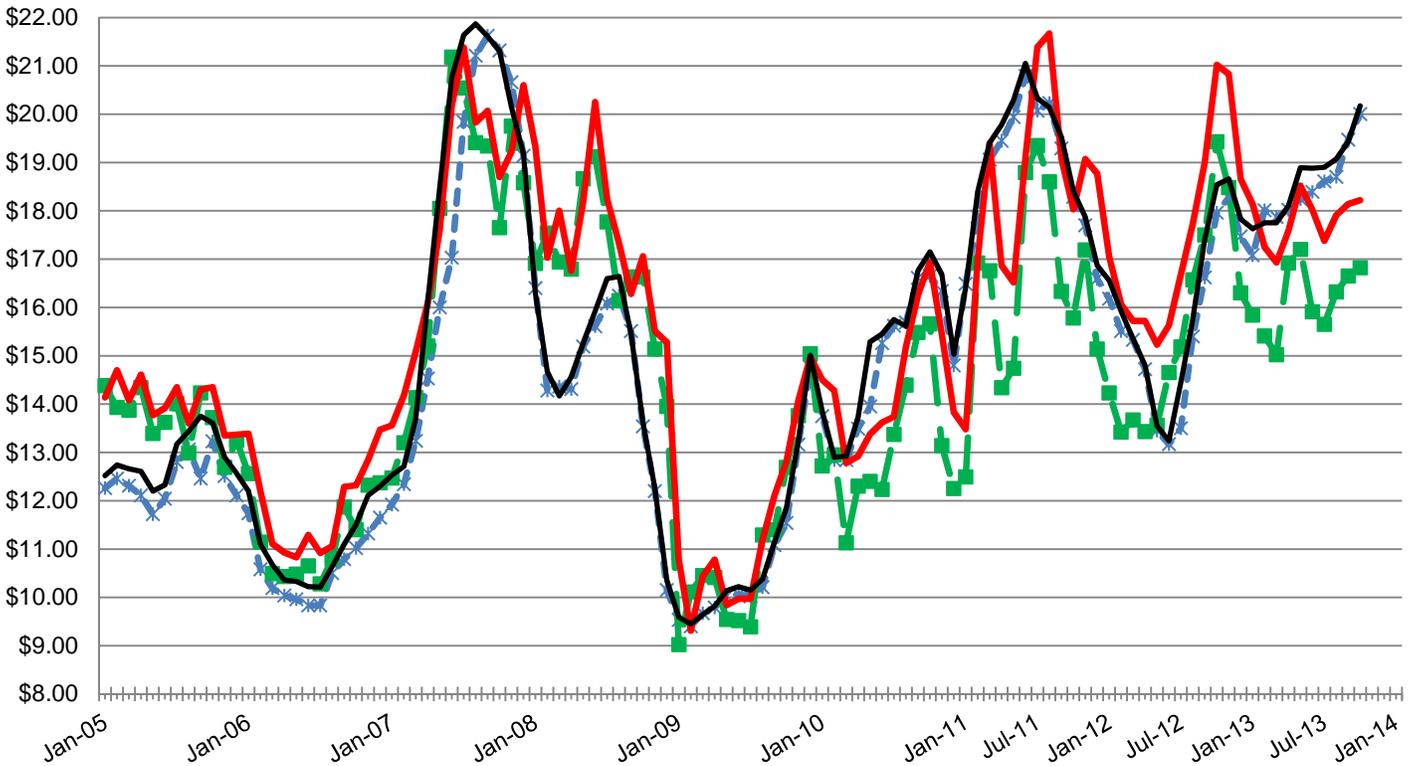
PER CWT.



DATA SOURCE, USDA, DAIRY PROGRAMS & STATE OF CALIFORNIA, CDFA; GRAPH, USDA, AMS, DMN FO CA

FEDERAL ORDER CLASS III AND IV PRICES COMPARED TO CALIFORNIA 4A AND 4B

PER CWT



DATA SOURCE, USDA, DAIRY PROGRAMS & STATE OF CALIFORNIA, CDFA; GRAPH, USDA, CA 4A (BUTTER) CA 4B F.O. CLASS III F.O. CLASS IV



Dairy Market News Branch

Agricultural
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Advertised Prices for Dairy Products at Major Retail Supermarket Outlets 11/04 to 11/15

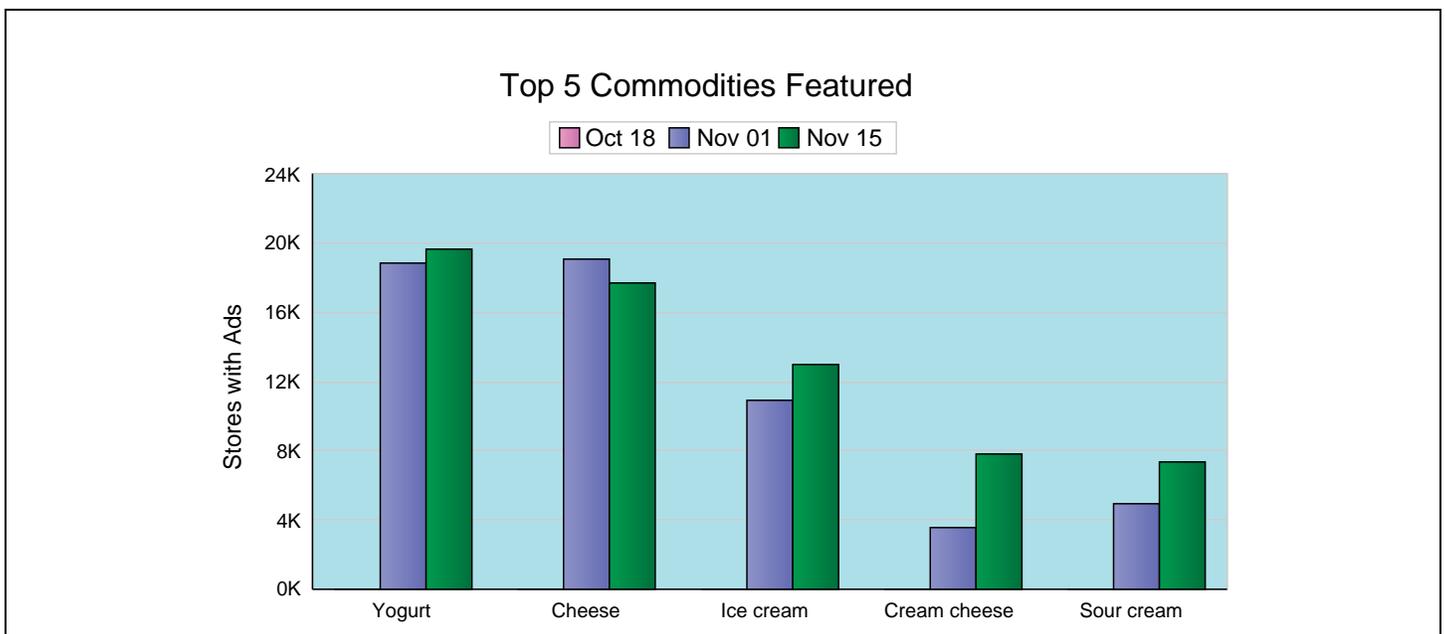
Retail advertising reflects dairy product holiday and baking themes. Egg nog ads ran in all regions except the South Central, at levels well above the handful of ads running for the first time this season two weeks ago. 8 ounce cream cheese ads increased by nearly 120% from two weeks ago. This makes cream cheese the fourth largest advertised dairy category, with an average price of \$1.55, up 1 cent from the last period and up 26 cents from last year. Butter ad numbers increased by 50% over two weeks ago while the weighted average price of butter declined by 37 cents, to \$2.37.

Yogurt ads are again the largest product category advertised, narrowly surpassing cheese. Greek yogurt in 4-6 ounce packages has almost twice as many ads than all other categories of yogurt combined. The 4-6 oz. Greek yogurt weighted average advertised price, \$1.02, is 3 cents higher than last report and 2 cents higher than last year. Regular yogurt in 4-6 ounce packs, has an average price of \$.52, 1 cent above last report and 3 cents above last year.

Ads for 8 oz. shredded continue to be the most numerous of the 5 types of cheese advertised, with 45% of cheese ads. The national weighted average advertised price is \$2.22, down 6 cents from two weeks ago and down 11 cents from last year. 8-ounce blocks, at \$2.51, are 8 cents above two weeks ago and even with last year.

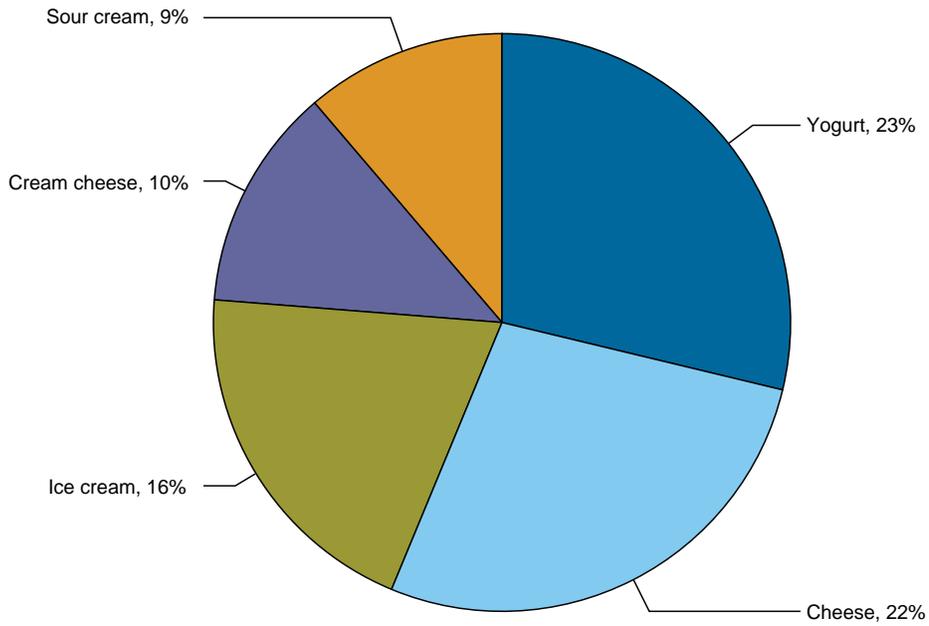
Ice cream features remain strong as the third most advertised category this period. The current average price for 48-64 oz. containers, \$3.16, is 3 cents above two weeks ago and 15 cents above last year.

The national weighted average conventional milk price for half gallons is \$1.46 and for organic half-gallon milk, at \$3.48. The organic-conventional half-gallon price spread is \$2.02, down 6 cents from the last period.

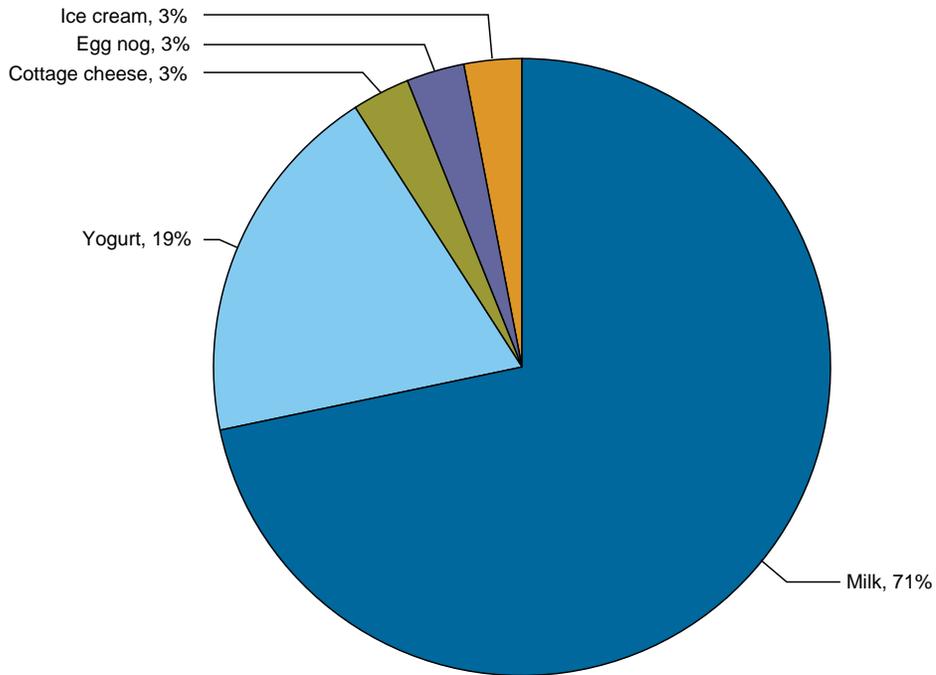


1 -- Dairy Market News surveys nearly 100 retailers, comprising over 14,000 individual stores, with online weekly advertised features.
2 -- Date range reflects two-week period, however only one data collection per retailer is made during the period.

Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	6604	2.37	4410	2.74	9523	2.71
Cheese	Natural Varieties	8 oz block	5471	2.51	7726	2.43	8817	2.51
Cheese	Natural Varieties	1 # block	2192	3.81	744	3.27	3381	3.27
Cheese	Natural Varieties	2 # block	1233	6.91	2350	6.29	3835	6.90
Cheese	Natural Varieties	8 oz shred	8005	2.22	7925	2.28	12291	2.33
Cheese	Natural Varieties	1 # shred	839	3.55	352	3.05	2882	4.22
Cottage cheese		16 oz	5090	1.95	2843	2.30	2902	1.69
Cream cheese		8 oz	7788	1.55	3554	1.54	7293	1.29
Egg nog		quart	853	2.24	50	2.50	3980	2.63
Egg nog		half gallon	314	3.79			3147	3.08
Flavored milk	All fat tests	half gallon	516	2.24	1136	2.02	1068	2.38
Flavored milk	All fat tests	gallon	98	2.50	580	3.93	140	3.45
Ice cream		48-64oz	12785	3.16	10899	3.13	16458	3.01
Milk	All fat tests	half gallon	810	1.46	259	1.65	2195	2.70
Milk	All fat tests	gallon	1511	2.83	508	3.01	1571	2.60
Sour cream		16 oz	7294	1.57	4916	1.39	13622	1.58
Yogurt	Greek	4-6 oz	12296	1.02	10003	.99	12734	1.00
Yogurt	Greek	32 oz	603	4.96	887	3.14	485	4.41
Yogurt	Yogurt	4-6 oz	5160	.53	5300	.52	10654	.50
Yogurt	Yogurt	32 oz	605	2.24	1041	2.48	1276	2.14

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.99-3.49	1080	2.62	1.77-2.97	1236	2.26	1.69-2.50	901	2.23
Cheese	Natural Varieties	8 oz block	1.29-2.50	1728	2.26	1.79-3.00	2102	2.53	1.66-2.99	566	2.38
Cheese	Natural Varieties	1 # block	1.98-3.99	332	3.14	2.99-4.23	1540	4.03	3.49	176	3.49
Cheese	Natural Varieties	2 # block				7.99	105	7.99			
Cheese	Natural Varieties	8 oz shred	1.49-3.00	2212	2.36	1.99-2.50	1771	2.22	1.50-2.50	1728	2.07
Cheese	Natural Varieties	1 # shred							2.99-4.99	187	4.04
Cottage cheese		16 oz	1.99-2.99	1124	2.17	1.25-2.50	2067	2.27	1.25-1.69	544	1.33
Cream cheese		8 oz	0.88-2.99	2191	1.73	0.99-1.99	859	1.47	1.00-1.50	754	1.27
Egg nog		quart	1.99-2.99	262	2.48	1.99	105	1.99	2.29-3.49	156	2.77
Egg nog		half gallon	4.59	62	4.59						
Flavored milk	All fat tests	half gallon	2.99-3.00	251	2.99				1.00-1.79	265	1.52
Flavored milk	All fat tests	gallon							2.50	98	2.50
Ice cream		48-64oz	1.99-3.99	3099	2.83	1.99-3.99	1611	3.29	2.50-4.99	1893	3.35
Milk	All fat tests	gallon	2.99-3.75	250	3.29	2.88-2.99	321	2.95	2.50-2.59	459	2.57
Sour cream		16 oz	0.99-2.50	3166	1.61	1.49-2.00	624	1.63	0.79-1.79	479	1.36

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Greek	4-6 oz	0.95-2.00	3176	1.09	0.88-1.00	3154	1.00	0.87-1.00	1475	.99
Yogurt	Greek	32 oz	3.50-6.79	541	4.98				4.78	62	4.78
Yogurt	Yogurt	4-6 oz	0.40-0.78	2343	.54	0.50	1265	.50	0.45-0.60	723	.52
Yogurt	Yogurt	32 oz	1.99-2.50	320	2.40						

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.77-2.98	882	2.15	1.88-2.99	1757	2.51	1.99-2.99	748	2.26
Cheese	Natural Varieties	8 oz block	1.69-3.00	308	2.05	1.48-5.99	485	4.06	1.99	282	1.99
Cheese	Natural Varieties	1 # block				3.99	64	3.99	2.99	80	2.99
Cheese	Natural Varieties	2 # block	6.49	291	6.49	5.99-7.99	757	6.92	6.99	80	6.99
Cheese	Natural Varieties	8 oz shred	1.99-2.50	1109	2.12	1.48-3.50	865	2.41	1.99-2.00	320	1.99
Cheese	Natural Varieties	1 # shred	2.99	376	2.99	3.99	276	3.99			
Cottage cheese		16 oz	1.25-2.50	531	1.66	1.25-1.99	626	1.59	0.99-1.25	198	1.10
Cream cheese		8 oz	0.88-2.00	1061	1.33	0.99-2.49	2225	1.69	1.25-1.29	698	1.25
Egg nog		quart				1.69	128	1.69	1.99	202	1.99
Egg nog		half gallon							3.49-3.99	252	3.59
Ice cream		48-64oz	2.50-4.00	1730	3.41	2.49-3.99	2872	3.14	2.50-3.99	1580	3.25
Milk	All fat tests	half gallon	1.19-1.29	276	1.22	0.88-2.50	286	1.83	0.99-1.99	248	1.29
Milk	All fat tests	gallon	2.19-2.99	289	2.75	1.87-3.29	192	2.82			
Sour cream		16 oz	1.25-1.79	589	1.53	0.99-1.89	1774	1.56	0.99-1.67	662	1.49
Yogurt	Greek	4-6 oz	1.00	1177	1.00	0.89-1.00	1986	.99	1.00	1328	1.00
Yogurt	Yogurt	4-6 oz	0.50	71	.50	0.50	438	.50	0.50-0.60	320	.56
Yogurt	Yogurt	32 oz	2.19	118	2.19	1.99	167	1.99			

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #			195	3.99	1485	4.31
Cottage cheese		16 oz	165	3.88				
Cream cheese		8 oz	56	2.49				
Egg nog		quart					292	4.03
Egg nog		half gallon	143	3.99				
Ice cream		48-64oz	143	5.99				
Milk	All fat tests	half gallon	2785	3.48	1645	3.73	3003	3.86
Milk	All fat tests	gallon	890	5.26	590	5.00	28	5.95

Wtd Avg - Simple weighted average



Milk	All fat tests	8 oz UHT	71	.80	303	.96	153	1.00
Yogurt	Greek	4-6 oz	244	1.00	982	1.05	416	1.40
Yogurt	Greek	32 oz	235	3.19	116	5.00		
Yogurt	Yogurt	4-6 oz	416	.96	108	.66	138	.91
Yogurt	Yogurt	32 oz	108	3.99	353	2.99	265	2.87

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cottage cheese		16 oz							3.88	165	3.88
Cream cheese		8 oz	2.49	56	2.49						
Milk	All fat tests	half gallon	4.49	62	4.49	2.99-3.50	1510	3.46	3.50	361	3.50
Milk	All fat tests	gallon	5.00	112	5.00	5.00	58	5.00	5.49	98	5.49
Milk	All fat tests	8 oz UHT	0.80	71	.80						
Yogurt	Greek	4-6 oz							1.00	244	1.00
Yogurt	Greek	32 oz	3.19	235	3.19						
Yogurt	Yogurt	4-6 oz	1.39	56	1.39	0.60	195	.60	1.25	165	1.25
Yogurt	Yogurt	32 oz	3.99	108	3.99						

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Egg nog		half gallon				3.99	143	3.99			
Ice cream		48-64oz				5.99	143	5.99			
Milk	All fat tests	half gallon	3.99	202	3.99	3.49	128	3.49	2.99-3.49	522	3.18
Milk	All fat tests	gallon	5.00	122	5.00				5.00-5.89	500	5.36

Notice: Effective with Report 12, 2013, the tables breaking out information by national and store brands are no longer available.

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

- NORTHEAST U.S. Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
- SOUTHEAST U.S. Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
- MIDWEST U.S. Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
- SOUTH CENTRAL U.S. Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
- SOUTHWEST U.S. Arizona, California, Nevada and Utah
- NORTHWEST U.S. Idaho, Montana, Oregon, Washington, and Wyoming
- NATIONAL Continental United States

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