

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (6/28):**

BUTTER: Grade AA closed at \$1.4275. The weekly average for Grade AA is \$1.4450 (-.0710).

CHEESE: Barrels closed at \$1.5975 and 40# blocks at \$1.6375. The weekly average for barrels is \$1.6340 (-.1105) and blocks, \$1.6655 (-.0575).

BUTTER HIGHLIGHTS: The Grade AA butter market is weak, according to market participants. Stocks are growing steadily from month to month. The current NASS Cold Storage report shows butter stocks at 323.2 million pounds. This is the highest level of stored butter on record since January 1993, according to NASS data. At the CME Group, trading was light for the week, with one load clearing on Wednesday and one on Friday. Prices stepped lower Monday – Wednesday, shedding 7.25 cents. Prices held on Thursday at \$1.4275 and carried into Friday. Butter sales into some retail accounts perked up with the recent drop in Grade AA prices. Various manufacturers report that while intermediate buyers are still hesitant to take positions, retailers recognize the current pricing offers opportunities to fill near term consumer needs. Bulk butter pricing differs from region to region, ranging from 7 cents under to 6 cents over the CME Group pricing.

CHEESE HIGHLIGHTS: Last Friday's NASS Cold Storage report was a confirmation of the generally held belief that cheese stocks were building. Stocks at the end of May were reported up 3% from last month and 8% higher than a year ago. Total natural cheese in cold storage was reported at 1,156.7 million pounds. These record stocks are weighing on spot sales as buyers feel that the market must come down to instigate new sales. Current U.S. prices are lower than international prices. Export demand is good and sales are being assisted by the CWT program. Cheese production is slowing as peak milk volumes are past in many parts of the country and some plants have made the conscious decision to slow manufacturing. Warmer weather across the country is expected to further hinder milk supplies. Cheese prices at the CME Exchange this week were sharply lower in reaction to the Cold Storage numbers. Lower priced offers were the driving force with very few actual sales early in the week. Friday's trading saw increased sales of 8 barrels and 7 blocks. Barrels ended the week 12 cents lower than last Friday. Blocks were 8.75 cents lower than the end of last week. Barrels closed Friday at \$1.5975 and blocks finished the week at \$1.6375.

FLUID MILK: Milk production remains heavy in the Northeast region with some balancing plants operating at near capacity levels. Other areas of the nation are seeing production declines to varying degrees, due

to weather related stress factors. Component levels are also declining, at variable rates, across the nation. Florida, Arizona and California are experiencing the most significant declines in milk production due to the current heat wave. Cream markets are improving as ice cream manufacturers are taking on additional loads. Churn operators, in most regions of the country, are developing alternative cream usage plans for the upcoming holiday week. The California Department of Food and Agriculture (CDFA) announced on June 21, 2013, temporary pricing formula amendments as a result of the consolidated public hearing held on May 20, 2013. According to the release, Class 1, 2, 3, 4a, and 4b pricing formulas will be amended for the period July 1, 2013, to December 31, 2013.

DRY PRODUCTS: Nonfat dry milk prices continued to strengthen this week. Production is decreasing in most areas of the country, due to milk production declines and increased demand for condensed skim. Some manufacturers indicate they are converting to high heat production when drying schedules ease. Bullish export activity has prompted some domestic buyers to look for additional coverage. Stocks of nonfat dry milk at the producer level are held with confidence. Dry buttermilk prices moved higher in a firm market. Production is declining seasonally due to lower component levels, along with increased demand for cream and condensed buttermilk. Demand for dry buttermilk has improved, while manufacturer's inventories have tightened. Dry whey prices edged higher in the East and Central regions, while being mixed in the West. Production is mostly steady with some strength noted in the West. Product availability is mixed in the Central region. Demand is mixed as buyers are becoming more price sensitive and cognizant of expanding inventories in the East and West. Whey protein concentrate 34% prices are mostly higher on a firm market with increased interest as available supplies have declined. Production is steady to lower as milk production and component levels are seasonally lower. Lactose prices are unchanged for the mostly price series. Production is at seasonally expected levels and inventories are unchanged.

ORGANIC DAIRY MARKET NEWS (DMN): Organic milk half gallons have a weighted average advertised price of \$3.54, 5 cents lower than two weeks ago. The price range is \$2.79 to \$4.99, 50 cents higher at the top than last period. One year ago the weighted average advertised price was \$3.27, 27 cents lower than currently. Organic half-gallon milk has a weighted average advertised price of, \$3.54, down 5 cents from two weeks ago. Conventional milk's price for half gallons, \$2.32, is up \$1.32

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CME GROUP CASH TRADING

COMMODITY	MONDAY JUN 24	TUESDAY JUN 25	WEDNESDAY JUN 26	THURSDAY JUN 27	FRIDAY JUN 28	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE							
BARRELS	\$1.6775 (-.0400)	\$1.6575 (-.0200)	\$1.6400 (-.0175)	\$1.5975 (-.0425)	\$1.5975 (N.C.)	:: (-.1200)	:: \$1.6340 (-.1105)
40# BLOCKS	\$1.6875 (-.0375)	\$1.6875 (N.C.)	\$1.6775 (-.0100)	\$1.6375 (-.0400)	\$1.6375 (N.C.)	:: (-.0875)	:: \$1.6655 (-.0575)
NONFAT DRY MILK							
EXTRA GRADE	\$1.7000 (N.C.)	\$1.7000 (N.C.)	\$1.7000 (N.C.)	\$1.7000 (N.C.)	\$1.7000 (N.C.)	:: (N.C.)	:: \$1.7000 (N.C.)
GRADE A	\$1.7300 (N.C.)	\$1.7300 (N.C.)	\$1.7300 (N.C.)	\$1.7300 (N.C.)	\$1.7300 (N.C.)	:: (N.C.)	:: \$1.7300 (+.0175)
BUTTER							
GRADE AA	\$1.4750 (-.0250)	\$1.4675 (-.0075)	\$1.4275 (-.0400)	\$1.4275 (N.C.)	\$1.4275 (N.C.)	:: (-.0725)	:: \$1.4450 (-.0710)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.

Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/DAIRYMARKETNEWS.

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CONTINUED FROM PAGE 1**

from two weeks ago. One year ago conventional milk's average advertised price was \$2.13 and organic was \$3.27. The organic-conventional half gallon price spread is \$1.22, compared with \$2.59 two weeks ago. This is the second lowest price spread of 2013. For 32 ounce organic yogurt, the weighted average advertised price is \$2.50, with no price range. The weighted average advertised price for 4-6 ounce organic yogurt is \$.65, with prices ranging from 60 cents to 69 cents. The weighted average advertised price for 4-6 ounce organic Greek yogurt is \$1.00, with no price range. For 32 ounce organic Greek yogurt, all prices are \$2.99. Organic dairy product ad volume is above average ad numbers for 2013. This resulted from combined strong organic milk ad numbers bolstered by very strong organic yogurt ad numbers. Organic milk produced in Humboldt County California is the source of 100% Grassfed organic milk used by a national organic dairy cooperative to manufacture two varieties of recently introduced organic Cheddar cheese. The Grassmilk organic Cheddar cheese is now being sold in locations throughout the U.S. This cheese joins half gallon organic Grassmilk in national distribution.

MAY COLD STORAGE (NASS): On May 31, U.S. cold storage holdings of butter totaled 323.2 million pounds, 4% more than April 2013 and 24% more than May 2012. Natural American cheese holdings total 717.9 million pounds, 3% more than April, and 10% more than May 2012. Total cheese stocks were 1,156.7 million pounds, 3% more than last month, and 8% more than May 2012.

MAY FEDERAL MILK ORDER MARKETINGS AND SUMMARY (FMMO): During May, more than 11.4 billion pounds of milk were received from producers. This volume of milk is 3.1% lower than the May 2012 volume. In May 2012 and May 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Nearly 3.6 billion pounds of producer milk were used in Class I products, 0.2% lower than the previous year. The all-market average Class utilization percentages were: Class I = 31%, Class II = 14%, Class III = 44% and Class IV = 11%. The weighted average statistical uniform price was \$19.28 per cwt., \$0.48 higher than last month and \$3.13 higher than last year.

JUNE AGRICULTURE PRICES HIGHLIGHTS (NASS): The All Milk price received by farmers was \$19.70 in June, no change from May 2013, but up \$3.40 from June 2012. Alfalfa hay price was \$220.00 in June, up \$19.00 from June 2012. Corn price was \$7.02 in June, up \$0.65 from June 2012. Soybean price was \$15.10 in June, up \$1.20 from June 2012. The milk-feed price ratio was 1.53 in June, up 0.15 from June 2012. The index of prices received by farmers for dairy products during the month of June 2013 was unchanged from the previous month at 151. Compared with June 2012, the index was up 26 points (20.8%). The index of prices paid by farmers for commodities and services, interest, taxes, and wage rates in June 2013 was up 1 point to 221. Compared with June 2012, the index was up 7 points (3.3%).

CME GROUP

MONDAY, JUNE 24, 2013

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6775; 1 CAR 40# BLOCKS @ \$1.6875
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.4750

TUESDAY, JUNE 25, 2013

CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6575
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.4675

WEDNESDAY, JUNE 26, 2013

CHEESE -- SALES: 3 CARS 40# BLOCKS: 1 @ \$1.6875, 1 @ \$1.6800, 1 @ \$1.6775; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.6400; 1 CAR 40# BLOCKS @ \$1.6875
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: 1 CAR GRADE AA @ \$1.4300; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.4275

THURSDAY, JUNE 27, 2013

CHEESE -- SALES: 1 CAR 40# BLOCKS @ \$1.6775; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.5975; 1 CAR 40# BLOCKS @ \$1.6375
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 2 CARS GRADE AA @ \$1.4300

FRIDAY, JUNE 28, 2013

CHEESE -- SALES: 8 CARS BARRELS: 1 @ \$1.5900, 6 @ \$1.6000, 1 @ \$1.5975; 7 CARS 40# BLOCKS: 6 @ \$1.6400, 1 @ \$1.6375; LAST BID UNFILLED: 2 CARS BARRELS @ \$1.5975; LAST OFFER UNCOVERED: NONE
 NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
 BUTTER -- SALES: 1 CAR GRADE AA @ \$1.4275; LAST BID UNFILLED: 1 CAR GRADE AA @ \$1.4275; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ \$1.4300

BUTTER MARKETS

NORTHEAST

The CME Group butter price declined \$0.0075 Tuesday and closed at \$1.4675. Trading activity has turned light as prices have moved lower. Butter prices have declined in 5 of the last 6 trading sessions for a net decline of \$0.0675 with only 2 loads sold during that period. Good cream demand continues to reduce volumes going to churns and limiting butter production. The reduced production has allowed some butter makers to marginally reduce their inventories. Butter demand continues to be slow with product moving primarily via contract sales. Export interest is down compared to previous weeks' levels. Production of 82% may soon decline as some manufacturers have nearly completed filling their export orders. Current bulk butter prices for this week are 4-6 cents over the market on the CME Group with various time frames and averages used. According to the National Dairy Retail Report, retail butter ads in the Northeast totaled 1,638, 40% of the total national ad count of 4,099, the highest of any region. The weighted average price for a 1 lb. package of butter in the Northeast was \$3.14, 27 cents more than the national weighted average price, but 22 cents less than the previous reporting period. According to the latest NASS Cold Storage report, butter in storage on May 31, totaled 323.2 million pounds, 13.5 million pounds more (+4%) than the prior month stocks and 61.6 million pounds more (+24%) than May 2012 stocks. The 323.2 million pound storage figure represents an all-time high cold storage total.

CENTRAL

Butter prices have not moved up since June 7th. In three days of trading this week through Wednesday, another \$.0725 was lost, almost twice the decline during the previous 10 trading sessions. Friday afternoon AMS released Cold Storage which reported that May 31 total butter stocks in refrigerated warehouses were up 4% from the previous month and up 24% from May 31, 2012. Some concern is being expressed as to the potential for the price impact of butter in private storage being offered on the CME in the near future. However, bulk butter pricing in the Central region range from flat to 4 cents over. Butter retail advertising

volume nationally reported in the National Dairy Retail Report for a 1 pound package of butter increased, while the weighted average advertised price slightly decreased. Ad numbers this period increased by 12% from two weeks ago, while the weighted average advertised price decreased by 10 cents to \$2.87. One year ago the national average butter price was \$2.48, 39 cents lower than currently.

WEST

Western butter prices were lower again this week. Heavy butter inventories were reported in last week's Cold Storage report. The CME weekly average price has moved lower each week since late April. These factors have combined to slow demand for spot loads of butter as buyers wait to see where the market will settle. Print butter sales are reported to be good and some manufacturers are moving to increased production of retail butter versus bulk butter. Some churns have increased sales of cream to avoid further building of butter supplies. According to the NASS Cold Storage report, stocks of butter as of May 31, 2013, total 323.2 million pounds, +24% or 61.6 million pounds more than the close of May last year. Stocks were 4% higher or 13.5 million pounds more than end of April 2013. Advertised U.S. butter prices from the National Dairy Retail Report were lower (10 cents) compared to two weeks ago. Nationally, butter showed a weighted average price of \$2.87 per pound compared to \$2.97 two weeks ago and \$2.48 a year ago. Featuring of butter ads this week was higher from the same period two weeks ago. Western advertised prices ranged from \$1.99-3.49 per pound. The weighted average for butter in the Northwest in light featuring was \$1.99 and the Southwest was \$2.75. Butter prices at the CME Group exchange on Wednesday are \$.0400 lower, closing at \$1.4275. Butter prices have moved lower each trading session so far this week. The recent Cold Storage report weighed heavily on market participants as stocks were higher than anticipated. Trading at the exchange is very light with one sale reported by midweek. Prices for bulk butter range from 3 cents under to 7 cents under the market, based on the CME with various time frames and averages used.

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
June 22, 2013	1.5501 3,339,732	1.7502 9,937,579	1.7963 9,377,762	0.5864 8,792,376	1.6878 21,316,416

CHEESE MARKETS

NORTHEAST

Cheese prices on the CME Group were mixed Tuesday with barrels decreasing \$0.0200 to close at \$1.6575, while blocks held steady and closed at \$1.6875. Both barrels and blocks saw significant price declines following Friday's cold storage report. The weekly average cheese prices on the CME Group declined last week, and as a result, wholesale prices for cheddar blocks and Muenster decreased \$0.0125, while Process 5# sliced cheese decreased \$0.0250. Wholesale prices for Swiss cuts were unchanged. Continued strong milk volumes going to cheese plants are keeping cheese production levels consistent with recent weeks. Inventory expansion continues, but it is hoped that price reductions will prompt increases in orders and sales. Export demand remains fairly steady, supported by export assistance programs. The latest NASS Cold Storage report shows stocks of natural cheese in cold storage as of May 31, 2013 totaled 1,156.7 million pounds, up 3% compared to one month ago and 8% higher compared to one year ago. A majority of the holdings are in the form of American cheese (62.1%) totaling 717.9 million pounds, up 3% from one month ago and 10% higher than one year ago. The next highest natural cheese holdings in cold storage are in the form of Other Natural Cheese, (35.4%) totaling 408.9 million pounds, 4% more than one month ago and 6% more compared to one year ago. Swiss cheese accounts for 2.5% of holdings at 29.9 million pounds, up 5% from one month ago and 1% more than one year ago. A closer look at the cold storage report showed Eastern stocks of American type cheese totaled 100.5 million pounds, 2.7% more than last month and 10.7% more than May, 2012. Eastern stocks of Other cheese, which is primarily Italian type cheeses, totaled 30.2 million pounds, 14.4% more than last month and 31.1% more than May 2012.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	: 2.1225-2.4075
Process 5# Sliced	: 1.9650-2.4450
Muenster	: 2.1425-2.5025
Grade A Swiss Cuts 10 - 14#	: 3.4675-3.7900

MIDWEST

For several weeks, many contacts in the Midwest cheese industry have offered comments consistent with the theme: "there is plenty of cheese". Even with that concept seemingly an accepted reality, quantification of the concept presented by last Friday afternoon's release of Cold Storage, was followed Monday by CME declines in cheese trading greater than recent sessions. Over three days through Wednesday trading, Barrels are down \$.0775 and Blocks are down \$.0475. Cold Storage reported that May 31 total American cheese stocks in refrigerated warehouses were up 3% from the previous month and up 10% from May 31, 2012. East North Central Region stocks are up 4% from April 31 and up 6% from May 31 last year. May 31 total Other cheese stocks in refrigerated warehouses were up 4% from the previous month and up 6% from May 31, 2012. East North Central Region stocks are up 2% from April 31 but even with May 31 last year. There are some indicators of lower cheese production in the Midwest this week, some intentional and some unintentional. Some plants are intentionally operating at lower levels. Some plants will close in a couple of days for scheduled maintenance. Some plants are temporarily closed due to

mechanical problems. There is still a lot of cheese being manufactured but, there are varied indicators of marginal reductions in the aggregate. The National Dairy Retail Report found that this period, Midwest ads for 8 ounce shredded cheese (25% of total Midwest cheese ads), have a weighted average advertised price of \$1.95, 21 cents lower than the national average, \$2.16. National ad numbers this period decreased by 42% from one year ago when the national price was \$2.47. For 8 ounce blocks in the Midwest (33% of total Midwest cheese ads), the average price is \$1.98, 32 cents lower than the national average, \$2.30. National ad numbers this period have declined by nearly 4% from one year ago when the national average price was \$2.33. Cooperatives Working Together (CWT) has accepted 10 requests for export assistance to sell 3.439 million pounds (1,560 metric tons) of Cheddar, Gouda and Monterey Jack cheese to customers in Asia, the Middle East and North Africa. The product will be delivered June through October 2013. Year-to-date, CWT has assisted member cooperatives in selling 64.562 million pounds of cheese.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	: 1.9425-2.6475
Brick And/Or Muenster 5#	: 2.1075-2.5550
Cheddar 40# Block	: 2.1075-2.9800
Monterey Jack 10#	: 2.0775-2.9800
Blue 5#	: 2.3700-3.3575
Mozzarella 5 - 6# (Low Moisture, Part Skim)	: 1.9500-3.0800
Grade A Swiss Cuts 6 - 9#	: 2.9875-3.1050

WEST

Western wholesale cheese prices moved lower this week. The recent Cold Storage report was bearish to the market as supplies were higher than generally anticipated. Cheese production continued heavy as milk supplies remain near steady. Domestic demand is moderate to good with contract needs being filled. Spot sales are light. Buyers are reluctant to purchase too far in advance as prices seem destined to move lower. Export demand is moderate. The CWT program assisted with 3.4 million pounds of export sales this week for delivery between June and October 2013. Advertised U.S. cheese prices as reported in the National Dairy Retail Report showed prices were mostly lower except for the 2 pound package compared to two weeks ago. The most heavily featured category for the two week period was the 8 ounce block package. Both classes of shred cheese were lower for the period. In the West, the weighted average price ranged from \$6.08-7.02 per package for the 2 pound block package. According to NASS, *Cold Storage* stocks of cheese (total) at the end of May 2013 are 1,156.7 million pounds, 8% higher or 87.6 million pounds more than May 31, 2012. American stocks were 10% higher, and Other Natural stocks were 6% higher than last year. Swiss stocks at the end of May total 29.9 million pounds, up 1% or 0.3 million pounds more than May 31, 2012. May Swiss stocks in storage are 5% above or 1.4 million pounds more than the previous month. Cheese prices at the CME Group on Wednesday closed lower with barrels \$.0175 lower at \$1.6400. Blocks closed down \$.0100 at \$1.6775. Barrels and blocks have resumed a more typical spread. Trading has been light

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CHEESE MARKETS

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at the exchange this week with no sales on barrels and three sales of blocks by midweek.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	: 1.8725-2.1300
Cheddar 40# Block	: 1.8425-2.1950
Cheddar 10# Cuts	: 2.0225-2.2425
Monterey Jack 10#	: 2.0325-2.1925
Grade A Swiss Cuts 6 - 9#	: 3.0450-3.4750

FOREIGN

The CME Group weekly average block price declined last week. The decrease wiped out the previous week's gain and lowered domestic wholesale foreign type cheese prices by \$0.0125. The prices for domestic Swiss cuts and imported cheese were unchanged. A closer look at the cold storage report showed stocks of Other cheese, which is primarily Italian type cheeses, reached an all-time high of 408.9 million pounds, 4% more than last month and 6% more than May 2012. Swiss cheese holdings totaled 29.9 million pounds, up 5% from one month ago and 1% more than one year ago.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	: 2.6400-5.2200	: 2.2625-3.7500*
Gorgonzola	: 3.4900-6.4700	: 2.7650-3.2200*
Parmesan (Italy)	: -0-	: 3.6525-5.7425*
Provolone (Italy)	: 3.4400-5.4500	: 2.3050-2.4625*
Romano (Cows Milk)	: -0-	: 3.4525-5.6025*
Sardo Romano (Argentine)	: 2.8500-3.6900	: -0-
Reggianito (Argentine)	: 3.2900-4.4600	: -0-
Jarlsberg-(Brand)	: 2.9500-5.2900	: -0-
Swiss Cuts Switzerland	: -0-	: 3.5650-3.8875
Swiss Cuts Finnish	: 2.5900-2.8500	: -0-

* = Price change.

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

BUTTER : CHEESE

		:	
06/24/13	18,470	:	114,792
06/01/13	17,617	:	112,193
CHANGE	853	:	2,599
% CHANGE	5	:	2

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	0	68	0	92	0	120
SOUTHEAST STATES	0	0	0	0	0	0

Manufacturing milk supplies in the Northeast remain heavy, due to the strong milk production in the region. Some manufacturers have to operate at near capacity levels to handle their milk volumes. The Mid-Atlantic region has seen manufacturing milk supplies decline as more milk is being diverted to the Southeast to meet Class I demand. Hay harvest activities in both the Northeast and Mid-Atlantic regions were in full force last week as weather conditions were nearly ideal. A majority of crops and pastures are rated as good to excellent in both regions. Hot humid weather has hit Florida and lowered cow comfort levels. Those producers that lack adequate fans and misters are seeing rapid declines in their milk production. Over 70% of the pastures are rated as good to excellent, but producers needing to purchase hay are finding available supplies scarce and prices high. Class I demand held about steady with last week. The declines in milk production have reduced exports to 68 spot loads this week. Weather conditions are also limiting milk production in the Southeast region, causing significantly less milk to be shipped to manufacturing facilities. Class I demand remains about even with last week. Demand for cream continued to increase this week with good pulls from ice cream, cream cheese and whipping cream manufacturers. Supplies were more readily available this week as the cream supply from yogurt facilities was heavy and steady. **Cream multiples for all Classes** moved higher this week and range 1.35-1.42. Little has changed in the condensed skim market, demand is flat, supplies are heavy, spot load prices are discounted and a majority of the volumes are headed to Class IV production. According to NASS, milk production for May 2013 in the 23 reported states totaled 16.1 billion pounds, up 0.9% from May 2012. Milk production increased in 4 of the 5 listed states in the Eastern region with 1 state unchanged from a year ago. Eastern region production increased 2.1% compared to the same month last year to 2,716 million pounds. The 5 states showed the following percentage changes in milk production from May 2012 to May 2013 and total milk production this May: Florida, unchanged, 218 million pounds; New York, +2.1%, 1,177 million pounds; Pennsylvania, +2.3%, 935 million pounds; Vermont, +3.6%, 231 million pounds; and Virginia, +2.6% at 155 million pounds. Due to sequestration, no information on the number of cows or milk per cow was released by NASS.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	2.0466-2.1527
F.O.B. producing plants: Upper Midwest -	1.9106-2.0466

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	1.58 - 1.68
Northeast - Class III - spot prices -	1.41 - 1.56

MIDWEST

Periods of heavy rain soaked areas of the Central region this week, pushing remaining drought conditions to the Southern Great Plains and Panhandle states. Milk availability is termed as a question of location. Spot milk loads are available but sellers and buyers aren't always coming to terms on sale prices. In general, spot milk load prices extend from \$1 under to \$1 over Class. As some manufacturers restructure milk use plans, and close less efficient facilities, milk is reportedly staying within the boundaries of manufacturers' other plants. Haulers note milk loads are coming in short of capacity as dairy operators struggle with low quality forage in rations. Nonfat dry milk production is taking up the slack from declining fluid orders. Various bottlers report demand is below standing orders in some cases and orders are being updated accordingly. Limited consumer demand appeared for June Dairy Month sales promotions. Condensed skim and cream sales on contract and spot bases into Class II facilities are very active. Ice cream industry contacts report cream supplies from Central and Mountain states sources are keeping ice cream operations running actively. Fewer Southwest condensed skim spot loads flowed into the South Central area as manufacturers in the Southwest emphasize nonfat dry milk production. Production of scoop shop proprietary recipe ice creams is very active, especially as resort/amusement areas prepare for the first summer holiday. Cream multiples range from 1.26 to 1.35. Churn operators are busy developing alternate cream use plans for next week when some customers will decrease cream intakes over that long holiday weekend, but reports indicate many cream end users plan for just one day closures. Butter makers indicate bulk butter sales are tepid.

WEST

Stress will increase on the milking herd in CALIFORNIA as hotter weather begins to dominate the region later this week. Temperatures are forecast to be over 100 degrees for 7 days with lows beginning to approach 80 degrees. This will be the first extended heat of the season. Contacts expect that the milk flow will begin to decline at a faster pace. Rain occurred early in the week in the north, but the south was hot and dry causing problems with baling hay. Acres burned by wildfires in the state during the first week in June are 5 times the average for that date. Manufacturing operations are beginning to prioritize products to produce based on returns and future sales. The July 2013 Class 1 prices in CALIFORNIA range from \$19.59 in the north to \$19.86 in the south. The statewide average Class 1 price based on production is \$19.60. The average is \$1.26 lower than June and \$1.98 higher than July 2012. May 2013 POOL RECEIPTS of milk in CALIFORNIA total 3.57 billion pounds, 1.8% lower than last year, according to CDFA. Year-to-date through May 2013 receipts are 4.5% lower, unadjusted, from the comparable months in 2012. The May blend price, at a fat test of 3.63%, is \$18.19, 3 cents higher than April and \$3.92 more than May 2012. The percentage of receipts used in Class 1 products is 13.2%. The May quota price is \$19.13 and the over quota price is

Continued on page 5A

Continued from page 5

\$17.43. These prices are 14 cents higher than April and \$3.78 higher than a year ago. The California Department of Food and Agriculture (CDFA) announced on June 21, 2013, temporary pricing formula amendments as a result of the consolidated public hearing held on May 20, 2013. According to the release, Class 1, 2, 3, 4a, and 4b pricing formulas will be amended for the period July 1, 2013, to December 31, 2013. The Class 1 price will increase approximately by \$0.03 per cwt. The Class 2 and 3 prices will increase approximately by \$0.05 per cwt. The Class 4a and 4b prices will increase approximately by \$0.15 per cwt. CDFA estimates that, on average, these adjustments will increase the monthly pool prices for this period by approximately \$0.125 per cwt. Conditions in ARIZONA are also becoming much more stressful for cows. It is well into the 100s everyday, but the forecast for next Saturday has now been revised to 118 in Phoenix. If that is not bad enough, the low is forecast at 91 degrees. There will be no time for cows to recover overnight leading to more stress. Heat abatement measures will certainly help, but that will only temper just so much of the stress. Luckily, humidity levels are still seasonally low. Contacts believe that this heat will take the milk flow significantly lower. Milk is generally past the peak in NEW MEXICO. Plants are able to handle the milk in a normal fashion. Temperatures are seasonal, but not high enough to be causing additional problems and nights continue to cool off reasonably well. Alfalfa hay prices are being called steady this week. CREAM markets are improving slowly. Ice cream plants are beginning to take some additional loads of cream. At the CME Group, Grade AA pricing closed at \$1.4275 on Wednesday, June 26, down \$0.08 from last week. This is the lowest butter price since last June (2012). Cream multiples are about steady in the 1.14-1.29 range and vary depending on class usage and basing points. Churns are aggressively selling cream if they are able to. Many plants are making more print butter now than bulk in preparation of future sales. Plants are also trying to sell additional bulk butter out of stocks. Milk production in the PACIFIC NORTHWEST is passing peak levels and is expected to show some declines as warmer weather arrives late this week. Coastal areas are cooler, but will still see temperatures that will add to dairy cow stress during the daytime hours. Temperatures will reach near 100 degrees in the High Desert areas. Component levels are lowering with the warmer temperatures. Processors are moving milk within the region to maximize returns from various manufacturing products. UTAH and IDAHO will also experience temperatures nearing 100 degrees this week. Milk processors are able to handle current supplies with ease and some plants are using lower intake levels to perform maintenance duties. Dairy farms are taking time assessing feed supplies and prices to determine strategies for any expansion plans. Heifer replacement costs at local sale barns are running steady with recent reported prices averaging \$1380 per head. High cull cow prices are allowing dairies to replace older cattle at favorable prices.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Central nonfat dry milk prices edged higher this week on the mostly price series. Interest in nonfat dry milk is steady. Some information regarding the completion of the Algerian tender appeared this week, but the quantities involved have yet to raise significant supply side concerns in the domestic NDM market. Spot sales from manufacturers are reported as mostly singular loads, with buyers still resisting going long on NDM for the near to mid-term. Sales of condensed skim into Class II contract accounts increased as ice cream and frozen dessert manufacturers ramp up production, but some Class IV plant operators report they purchased condensed skim to fill their dryer schedules. A few cheese plants are fortifying with internal condensed skim volumes, favoring American cheese varieties for the near term. Nonfat dry milk low heat production is at seasonally expected volumes. A few manufacturers indicate they are shuffling high heat production out a few weeks, when dryer scheduling eases. Inventories are comfortable on low heat nonfat dry milk; high heat inventories are light.

EAST: Prices for nonfat dry milk moved higher this week as both spot sales and sales based on various price indices moved prices higher. Eastern milk production remains strong, keeping nonfat dry milk production very active with some plants operating at near capacity. Supplies are increasing, but most manufacturers are comfortable with their current inventories. The increase in last week's bullish g/DT auction prices and industry talk of the Algerian tender involving US supplies have increased domestic market activity. Some buyers have secured additional spot loads, feeling the bullish export activity will move prices higher in the near term. End user demand remains rather sluggish ahead of the upcoming holiday week. Export activity has given the market a firm undertone.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.7000 - 1.7725 MOSTLY: 1.7000 - 1.7400
 HIGH HEAT: 1.7800 - 1.8500

NONFAT DRY MILK - WEST

Prices for Western low/medium heat powder continue to strengthen. New export sales continue to occur and domestic buyers are looking for some additional coverage. The market undertone remains firm. The foreign tender that the U.S. will be part of is also becoming more of a positive factor in the market. Milk supplies are expected to begin declining at a faster rate this weekend in the West as the warmest weather of the season moves into many areas. Stocks of powder at the producer level are light and held with confidence. Many plants continue to push the production of SMP at the detriment of NDM for domestic use. High heat average prices continue to firm. Sales are steady. Production may increase as milk supplies decline seasonally freeing up some dryer time.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: 1.6500 - 1.7800 MOSTLY: 1.7000 - 1.7350
 HIGH HEAT: 1.6600 - 1.8500

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Central dry buttermilk prices increased on the bottom of the range. The market tone is firm. Dry buttermilk production is declining seasonally due to lower butterfat content in farm milk intakes, increasing sales of condensed buttermilk into Class II manufacturing, and some balancing plants selling cream to focus on NDM drying. Interest in dry buttermilk is steady to higher, with quantities headed into Class II and dry blending operations. Manufacturers' inventories are light to comfortable for fulfilling near term contract needs.

EAST: Prices for dry buttermilk increased this week as spot sales moved prices higher on the low end of the range. Production of dry buttermilk continues to decline as improved cream demand is pulling volumes away from churns. Available supplies are becoming tight as reduced production and improved demand have worked inventories lower. Domestic demand has improved as buyers continue to view dry buttermilk as a lower priced alternative to nonfat dry milk. The tightening supplies and higher nonfat dry milk prices are giving the market a firm undertone.

F.O.B. CENTRAL/EAST: 1.5400 - 1.6000

DRY BUTTERMILK - WEST

Prices continue to firm for Western buttermilk powder. Buyers are taking their normal volumes and are searching for more. Sellers have some uncommitted powder to sell, but they are not being aggressive in marketing it. They feel that it will be good to hold some extra powder going forward. The strength in other dairy proteins continues to give buttermilk even more of a firm undertone. Powder production is beginning to decline more rapidly seasonally. Overall stocks are limited.

F.O.B. WEST: 1.5600 - 1.6000 MOSTLY: 1.5700 - 1.5875

DRY WHOLE MILK - NATIONAL

Dry whole milk prices are unchanged to lower for the week on light trading activity. Production is out of the question at some locations as manufacturers are first trying to assure clearing all milk intakes. That is generally taking the shape of sending condensed skim through the dryers. Other plant managers report manufacturing milk intakes are up due to fewer sales into bottling plants, and dry whole milk production is active. Dry whole milk inventories are described as adequate for near term contract needs.

F.O.B. PRODUCING PLANT: 1.8000 - 1.9000

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES	SALES TO CCC
June 21	\$1.6595	12,196,859	0
June 14	\$1.6613	11,865,042	0

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Total sales (pounds) include sales to CCC. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Dry whey prices in the Central region are unchanged to fractionally higher as some variable contract prices respond to basis changes. Contract sales are on time. Availability of spot loads from producers is uneven and may be dependent upon having an established producer/end user relationship. Other manufacturers are offering spot loads into the market on a steady, week to week basis. Dry whey production is steady to somewhat lower as milk intakes and component values step seasonally lower. ANIMAL FEED DRY WHEY prices are unchanged. Sales into animal feed blending facilities are active. Blenders note interest in feed for dairy beef and veal is on the rise, reflecting operators increasing holdings of calves as calf prices moderate. Sales into dairy replacement operations are also on the uptick. Availability of off specification whey protein concentrate of various protein values and nonfat dry milk has kept most blenders out of the tight edible WPC 34% market. With regular availability of dry whey spot loads from manufacturers and resellers, blenders report stocks on inputs are comfortable.

F.O.B. CENTRAL: .4700 - .6250 MOSTLY: .5200 - .5700
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .4075 - .5400

DRY WHEY - NORTHEAST

Dry whey prices increased marginally as sales based on various price indices moved the upper end of the range higher. Dry whey production remains steady as milk volumes going to cheese plants remain heavy. Current production is adding to inventories. Some cheese plants will be closing for a portion of the holiday week, reducing dry whey production. Domestic demand remains light for dry whey with most buyers and end users able to secure adequate supplies via contracts. Market activity is light ahead of next week's holiday. Export sales have slowed compared to recent weeks. The market undertone is cautiously steady.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .5450 - .6200

DRY WHEY - WEST

Western dry whey prices are mixed over the full range and steady for the mostly price series. Some strength was noted on contract loads due to various pricing indices, while spot prices were uneven. Spot sales this week were mostly steady with some reported resistance at the high end of the market due to increased inventories. Export and domestic prices are showing little difference. Whey production is steady to strong as cheese plants are operating busy schedules. Export orders are good, but buyers are becoming more price sensitive as available inventories are building.

NONHYGROSCOPIC: .5625 - .6125 MOSTLY: .5725 - .6100

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Central and West whey protein concentrate 34% prices are mostly higher on a firm market. Various manufacturers indicate inquiries for spot loads are very active, but the supply side is heavily contracted and responding as able with supplies on hand. A few plant managers report recent production problems are delaying contract shipments. One or two end users, with a few approved suppliers, are feeling a supply pinch in the short term as some plants sideline finished product due to test results and other plants are unable to fill in the gaps due to over commitment on their stocks. WPC 34% production is steady to lower as farm milk volumes and component values stairstep seasonally lower.

F.O.B. EXTRA GRADE 34% PROTEIN: 1.3000 - 1.4700 MOSTLY: 1.3250 - 1.3600

LACTOSE - CENTRAL AND WEST

Lactose prices are unchanged on the mostly price series for the week while some lower prices on the range exited that series. Interest in finalizing Q3 contracting is active as the end of Q2 approaches. New fixed price contracts begin next week, and basis-type contract pricing is scheduled for the week of July 7, according to contract holders and producers. A few end users note they hoped to extend Q3 pricing into Q4, if possible. News emerged last week regarding a large U.S. cocoa processing/chocolate liquor unit being offered for sale. Due to the limited number of suppliers of cocoa liquor and its components in the U.S., this reportedly has created some concern for makers of ingredient chocolates. Some ingredient chocolate producers are reportedly trying to get ahead of any changes in ownership by shopping early for inputs, including shopping for lactose to meet standard of identity for some chocolates. Lactose inventories are unchanged, with tightness in the 200 mesh size categories and unground to 100 mesh lactose available as needed in various packaging styles from some production facilities. A few manufacturers are requesting permission to hold back on contract loads, if agreeable to buyers, to work out production issues in some finished lactose. Lactose production is at seasonally expected volumes.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .5600 - .7500 MOSTLY: .5800 - .7100

CASEIN - NATIONAL

Acid and rennet casein prices are unchanged for the week. Market participants report Q3 contract negotiations have concluded or are close to being finalized. EU sources are being relied upon for Q3, with contracted volumes in line with current milk production trends.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 4.3500 - 5.0000
ACID: 4.6000 - 5.4000

SUPPORT PURCHASE PRICES FOR DAIRY PRODUCTS EFFECTIVE NOVEMBER 1, 2009

BUTTER Bulk \$1.05 per pound; CHEESE 40# Blocks \$1.13 per pound; 500# Barrels \$1.10; NONFAT DRY MILK \$.80 per pound

The CCC Purchase table will no longer be shown unless purchases occur. Last CCC purchase: October 2009

U.S. Dairy Cow Slaughter (000 head) under Federal Inspection & Comparable Week 2012

WEEK ENDING	WEEKLY DAIRY COWS	2013 CUMULATIVE DAIRY COWS	2012 WEEKLY DAIRY COWS	2012 CUMULATIVE DAIRY COWS
06/08/2013	55.1	1,413.1	55.2	1,364.8

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	19.32	17.03	18.00	16.76	18.18	20.25	18.24	17.32	16.28	17.06	15.51	15.28
2009	10.78	9.31	10.44	10.78	9.84	9.97	9.97	11.20	12.11	12.82	14.08	14.98
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66

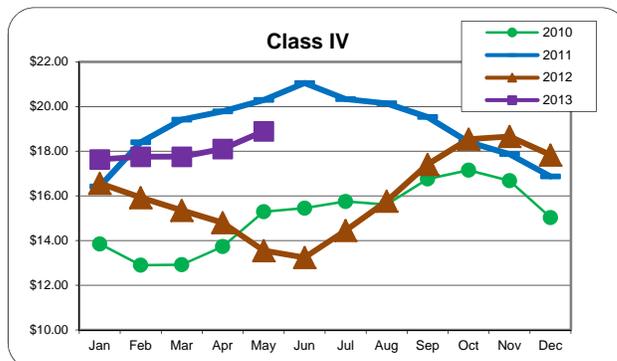
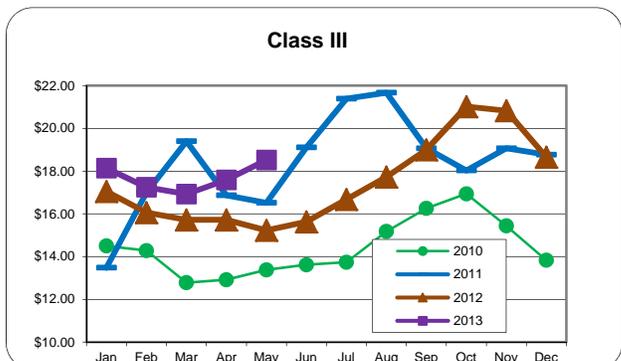
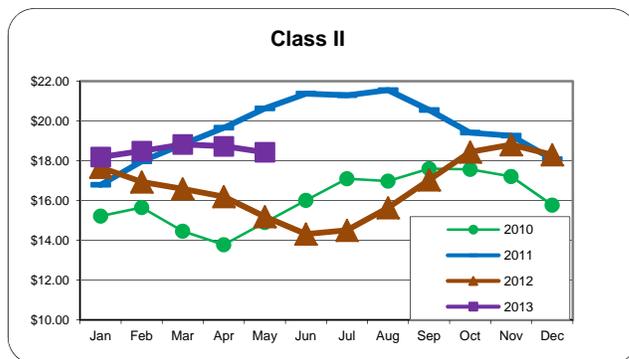
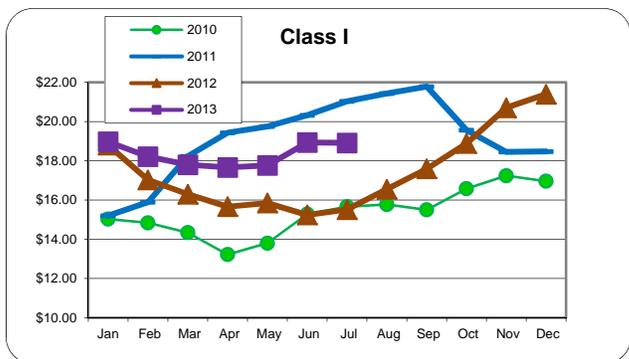
CLASS IV MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	16.29	14.67	14.17	14.56	15.26	15.92	16.60	16.64	15.45	13.62	12.25	10.35
2009	9.59	9.45	9.64	9.82	10.14	10.22	10.15	10.38	11.15	11.86	13.25	15.01
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83

FEDERAL MILK ORDER CLASS PRICES FOR 2013 (3.5%)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	18.97	18.21	17.80	17.66	17.76	18.93	18.91					
II	18.19	18.49	18.82	18.73	18.43							
III	18.14	17.25	16.93	17.59	18.52							
IV	17.63	17.75	17.75	18.10	18.89							

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select "Prices"; and then select "Principal Pricing Points."



ORGANIC DAIRY MARKET NEWS

Information gathered June 17 - 28, 2013

ORGANIC DAIRY FLUID OVERVIEW

News. Organic milk produced in Humboldt County California is the source of 100% Grassfed organic milk used by a national organic dairy cooperative to manufacture two varieties of recently introduced organic Cheddar cheese. The Grassmilk organic Cheddar cheese is now being sold in locations throughout the U.S. This cheese joins half gallon organic Grassmilk in national distribution.

ORGANIC DAIRY RETAIL OVERVIEW

NATIONALLY ADVERTISED PRICE COMPARISON

Organic Dairy Overview. Organic dairy product ad volume is above average ad numbers for 2013. This resulted from combined strong organic milk ad numbers bolstered by very strong organic yogurt ad numbers.

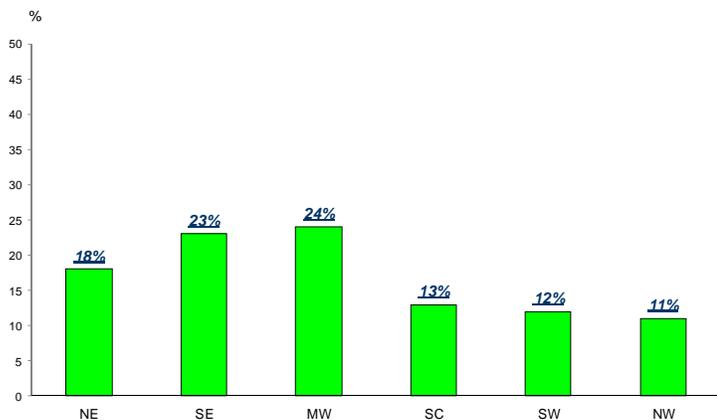
Organic milk ads total 67% of all organic dairy ads. Organic yogurt is second with 32% of ads, followed by organic butter with 1%, and organic cottage cheese with 1%.

Advertising information presented is compiled from nearly 14,000 surveyed newspaper supermarket ads for the period June 15, 2013, to June 28, 2013, identifying weekly “specials” and containing organic dairy content. Surveyed ads reflect advertised “specials” and not the range of non-advertised supermarket cooler prices.

Complete results of this bi-weekly survey providing additional graphs, tables, and regional delineation, follow at the end of Dairy Market News, or can be accessed at: <http://www.ams.usda.gov/AMSV1.0/DairyRetailReport>

Regional Organic Dairy Ad Trends. Organic dairy ads appeared in all 6 regions, narrowly led by the Midwest with 24% of ads, followed by the Southeast, 23%; Northeast, 18%; South Central, 13%; Southwest, 12%; and Northwest, 11%.

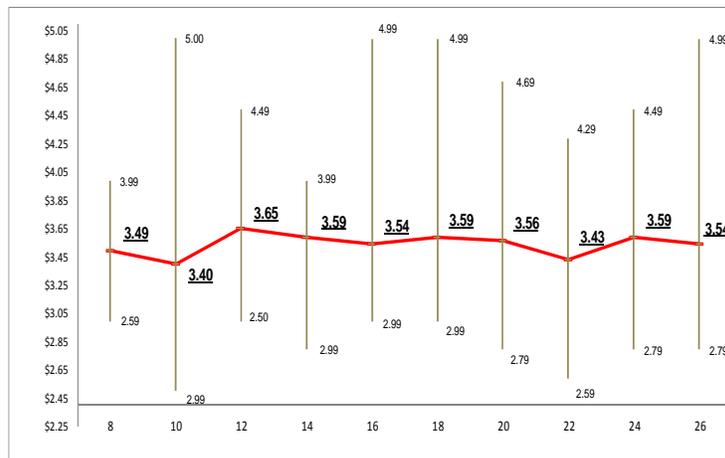
Organic Dairy Ads Regionally As A Percentage of Surveyed Organic Dairy Ads Week 26, 2013



Organic Milk. Organic half gallons continue to predominate organic milk retail advertising, which is typical, comprising 89% of organic milk ads, slightly down from 92% two weeks ago. Organic gallons are in second place with 8% of ads, with 3% of ads for 8 ounce organic milk.

Organic Milk Half Gallons. The weighted average advertised price of organic milk half gallons, \$3.54, is 5 cents lower than two weeks ago. The price range is \$2.79 to \$4.99, 50 cents higher at the top than last period. One year ago the weighted average advertised price was \$3.27, 27 cents lower than currently.

Advertised Organic Milk Half Gallon Price Range and Weighted Average Advertised Price by 2013 Week



The Northeast has the highest weighted average price, \$3.80, down from \$4.17 two weeks ago, while the Northwest has the lowest weighted average price this period, \$3.20. The highest absolute price is in the Northeast, \$4.99, while the lowest absolute price is in the Midwest, \$2.79.

Organic - Conventional Milk Half Gallon Price Spread. The weighted average advertised organic half-gallon milk price, \$3.54, is down 5 cents from two weeks ago. Conventional milk’s price for half gallons, \$2.32, is up \$1.32 from two weeks ago. One year ago conventional milk’s average advertised price was \$2.13 and organic was \$3.27.

The organic-conventional half gallon price spread is \$1.22, compared with \$2.59 two weeks ago. This is the second lowest price spread of 2013.

Organic Yogurt. Organic yogurt ad numbers are at the second highest level of the year. Nevertheless ads did not appear in two of the six regions, the Southwest and Northwest.

The Southeast has 40% of organic yogurt ads, followed by the Northeast, 22%; South Central, 21%; and Midwest, 17%. Of the categories of organic yogurt, 40% of ads are for 32 ounce organic yogurt, 29% for 4-6 ounce Greek yogurt, 20% for 4-6 ounce yogurt, and 11% for 32 ounce Greek yogurt.

The weighted average advertised price for 32 ounce organic yogurt is \$2.50, with no price range. The weighted average advertised price for 4-6 ounce organic yogurt is \$.65, with prices ranging from 60 cents to 69 cents. The weighted average advertised price for 4-6 ounce organic Greek yogurt is \$1.00, with no price range. For 32 ounce organic Greek yogurt, all prices are \$2.99

ORGANIC DAIRY MARKET NEWS

Information gathered June 17 - 28, 2013

CONTINUED FROM PAGE 8

SUPERMARKET PRICE COMPARISON:

Madison, Wisconsin Prices. Non-advertised organic milk, yogurt, butter and cheese prices in a range of food stores in Madison, Wisconsin are compared for this two week period. Stores included a big-box sized local supermarket; 2 regional chain supermarkets; a smaller but full product line food market; and 2 natural food stores; a national discount big box chain store also selling food; and a large local cooperative grocery store. Organic milk available included 2 national brands, 4 private label store brands, and 3 small local or near-by creamery brands, one featuring non-homogenized milk. Cheese available included 2 national brands, 2 store brands, and cheese from 5 other cheese makers.

INFORMATION GATHERED 06/17/2013 - 06/28/2013

ORGANIC MILK, YOGURT, CHEESE, BUTTER PRICE RANGE
2013 REPORTING WEEK 26

	MADISON, WISCONSIN		
	LOW	HIGH	RANGE
	(in Dollars)		
FLUID MILK			
MILK - gallon			
Whole	5.99*	7.29	1.30*
Reduced fat (2%)	5.99*	7.29	1.30*
Low fat (1%)	5.99*	7.29	1.30*
Nonfat (Skim)	5.99*	7.29	1.30*
MILK - half gallon			
Whole	3.79*	4.89	1.10*
Reduced fat (2%)	3.79*	4.89	1.10*
Low fat (1%)	3.79*	4.89	1.10*
Nonfat (Skim)	3.79*	4.89	1.10*
FLAVMILK - half gallon			
All fat tests	3.09	5.69	2.60
YOGURT			
Yogurt - 4-6 oz			
Yogurt	0.79	1.29	0.50
CHEESE			
Cheese - 8 oz block			
Mozzarella	3.40	5.75	2.35
Mild Cheddar	3.79	5.99	2.20
Monterey Jack	3.79	5.99	2.20
Pepper Jack	3.89	5.99	2.10
Cheese - 6 oz string			
Mozzarella	3.99	5.09	1.10
Colby Jack	3.89	4.99	1.10
BUTTER			
Butter - 1 Pound	4.99*	6.09	1.10*

* = Price change from prior reporting period.

ORGANIC GRAIN AND FEEDSTUFF MARKETS:

Organic grain and feedstuff prices were mixed. Market activity was slow to moderate with volume increasing slightly, especially on corn where the most excess supplies appear to be available. Corn this period was mostly 12.50-13.25 in the Central US, while Upper Midwest and Eastern Cornbelt prices were mostly 11.25-12.25/bushel. The bulk of the soybeans moved between 25.25-27.25 on light offerings throughout the nation. Wheat prices were mostly steady on limited trading. New crop trading is starting to take place in the southern regions as harvest gets under way. This period New Crop SRW feed quality moved at 10.75-11.00. Contracts for new crop corn this period were limited as sellers and buyers alike are hesitant to commit due to the uncertainty surrounding the market, caused by late planting and excess moisture in many areas. CA Sacramento Valley Organic Prices: Large Square Alfalfa Premium 320.00-325.00 Del; Fair 230.00. Oregon: Small Square Alfalfa Good/Premium 250.00. Additional livestock and grain market news information is available at:

<http://www.ams.usda.gov/mnreports/lbfnof.pdf>

MONTHLY COLD STORAGE REPORT – TOTAL U.S. STOCKS

NOTE: Data for this report is collected from public, private and semiprivate warehouses, apple houses, and meat packing plants where food products are generally stored for 30 days or more. Commodities in space owned or leased and operated by the armed services are not reported. Food stocks held under bond are included in the storage data.

All stocks in thousand pounds except where otherwise indicated

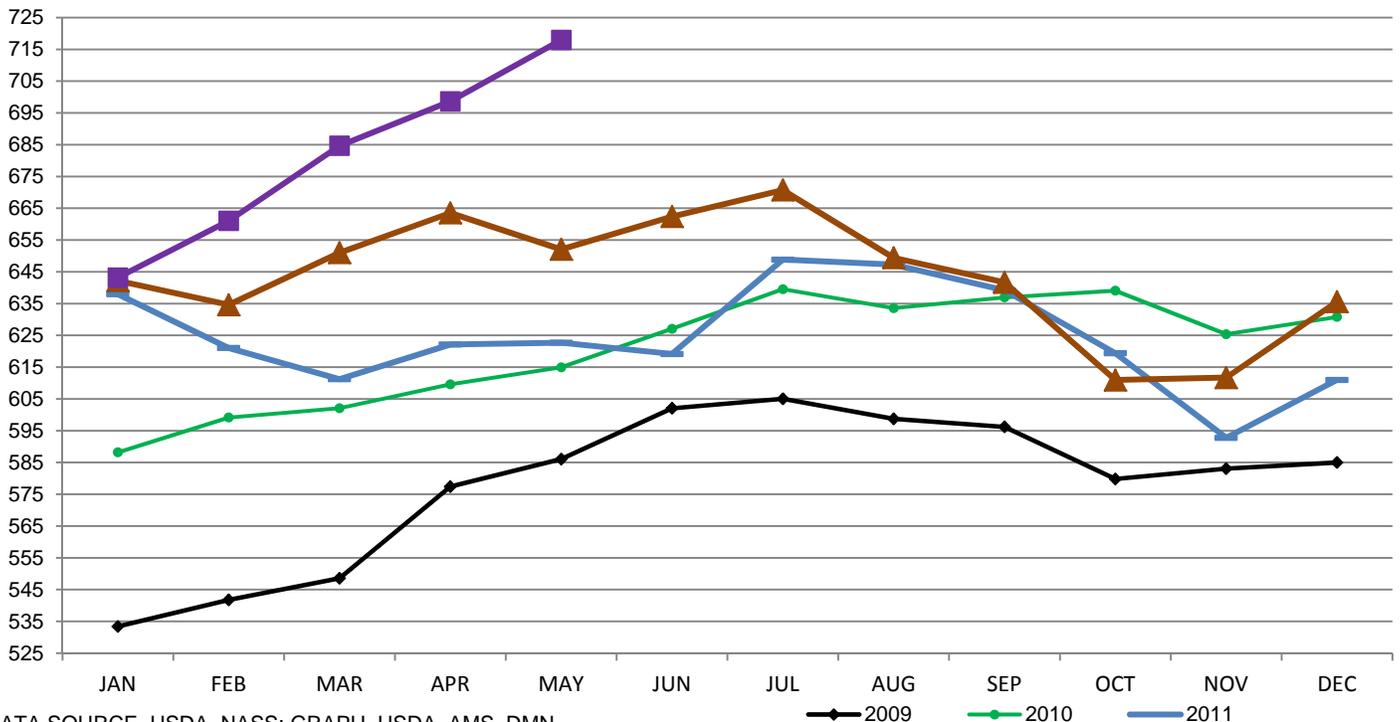
U.S. HOLDINGS OF DAIRY PRODUCTS						
COMMODITY	APR 30, 2011	APR 30, 2012	REVISED APR 30, 2013	MAY 31, 2011	MAY 31, 2012	MAY 31, 2013
Butter	141,728	254,184	309,719	170,095	261,586	323,187
Cheese, Natural American	622,121	663,532	698,655	622,672	652,052	717,934
Cheese, Swiss	31,427	28,845	28,503	33,702	29,576	29,856
Cheese, Other Natural	386,597	379,769	394,135	392,811	387,458	408,929
Total Cheese	1,040,145	1,072,146	1,121,293	1,049,185	1,069,086	1,156,719

MAY STORAGE HOLDINGS BY REGION									
REGION	Natural American Cheese			Butter *			Other Natural Cheese		
	2011	2012	2013	2011	2012	2013	2011	2012	2013
New England	38,472	38,655	47,758	---	---	---	846	866	1,075
Middle Atlantic	56,285	52,141	52,110	---	---	---	21,537	16,101	19,756
East North Central	263,537	290,353	309,125	---	---	---	268,650	283,561	283,075
West North Central	107,117	96,000	113,328	---	---	---	63,130	37,220	41,230
South Atlantic	41	32	644	---	---	---	6,377	6,077	9,381
East South Central	1,559	3,892	5,596	---	---	---	155	12,678	16,747
West South Central	3,463	12,959	11,890	---	---	---	1,195	1,044	496
Mountain	53,177	48,321	54,454	---	---	---	6,564	6,414	6,269
Pacific	99,021	109,699	123,029	---	---	---	24,357	23,497	30,900
TOTAL	622,672	652,052	717,934	170,095	261,586	323,187	392,811	387,458	408,929

*Regional breakdowns are not reported to avoid possible disclosure of individual operations.

MILLION POUNDS

U.S. AMERICAN CHEESE COLD STORAGE HOLDINGS



DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN

COMMERCIAL AND GOVERNMENT STORAGE HOLDINGS, JANUARY 2012 TO DATE

Month	Butter		Natural American Cheese		Nonfat Dry Milk					
	Commercial		Commercial		Total ^{1/}		Commercial		Government	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
	Million Pounds		Million Pounds		Million Pounds					
January	207	170	643	642	198	157	198	157	0	0
February	238	205	661	635	226	193	226	193	0	0
March	255	208	685	651	232	210	232	210	0	0
April	310	254	699	664	193	226	193	226	0	0
May	323	262	718	652		215		215		0
June		243		662		144		144		0
July		234		671		129		129		0
August		201		649		106		106		0
September		196		642		118		118		0
October		145		611		104		104		0
November		127		612		127		127		0
December		153		636		183		183		0

^{1/} Includes instant nonfat dry milk.

Source: U.S. Department of Agriculture. Farm Service Agency. *Summary of Processed Commodities, April 2013*. National Agricultural Statistics Service. *Cold Storage and Dairy Products, June 2013*.

FEDERAL MILK ORDER MARKETING AND UTILIZATION SUMMARY, MAY 2013

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for May have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During May, more than 11.4 billion pounds of milk were received from producers. This volume of milk is 3.1 percent lower than the May 2012 volume. In May 2012 and May 2013, there were volumes of milk not pooled due to intraorder disadvantageous price relationships. Nearly 3.6 billion pounds of producer milk were used in Class I products, 0.2 percent lower than the previous year. The all-market average Class utilization percentages were: Class I = 31%, Class II = 14%, Class III = 44% and Class IV = 11%. The weighted average statistical uniform price was \$19.28 per cwt., \$0.48 higher than last month and \$3.13 higher than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF MAY 2013										
FEDERAL MILK ORDER MARKETING AREA 1/	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE 2/
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,283.2	6.6	813.4	-1.4	36	26	23	15	19.78
Appalachian (Charlotte)	005	502.4	-1.3	319.7	-0.4	64	16	7	13	20.46
Florida (Tampa)	006	242.6	-0.3	203.2	2.1	84	10	3	3	22.47
Southeast (Atlanta)	007	527.4	-12.4	338.9	-8.1	64	13	15	8	20.89
Upper Midwest (Chicago)	030 3/	2,846.6	-6.5	312.4	-2.1	11	6	82	1	18.63
Central (Kansas City)	032 3/	1,226.5	-12.9	396.7	0.5	32	13	43	12	18.65
Mideast (Cleveland)	033 3/	1,568.3	-1.6	539.2	5.4	34	20	31	15	18.89
Pacific Northwest (Seattle)	124	749.2	1.6	185.0	-1.0	25	8	42	25	18.79
Southwest (Dallas)	126 3/	1,089.5	-2.2	371.2	3.2	34	9	52	5	19.54
Arizona (Phoenix)	131	419.4	-1.1	113.1	0.9	27	8	25	40	19.11
ALL MARKET AVERAGE OR TOTAL	3/	11,455.2	-3.1	3,592.9	-0.2	31	14	44	11	19.28

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform price in these markets, handlers elected not to pool an estimated 726.1 million pounds of milk that normally would have been associated with these markets. In May 2012, the estimated not pooled volume of milk was 127.1 million pounds, occurring in order numbers 030 and 032. After adjusting for non pooled milk, the year-to-year percent change is +1.9%.

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932.

JUNE AGRICULTURAL PRICES HIGHLIGHTS

The All Milk price received by farmers was \$19.70 in June, no change from May 2013, but up \$3.40 from June 2012. Alfalfa hay price was \$220.00 in June, up \$19.00 from June 2012. Corn price was \$7.02 in June, up \$0.65 from June 2012. Soybean price was \$15.10 in June, up \$1.20 from June 2012. The milk-feed price ratio was 1.53 in June, up 0.15 from June 2012.

The index of prices received by farmers for dairy products during the month of June 2013 was unchanged from the previous month at 151. Compared with June 2012, the index was up 26 points (20.8 percent). The index of prices paid by farmers for commodities and services, interest, taxes, and wage rates in June 2013 was up 1 point to 221. Compared with June 2012, the index was up 7 points (3.3 percent).

SELECTED MILK PRICES, MILK COWS, AND FEED PRICES, SELECTED STATES AND U.S., JUNE 2013 WITH COMPARISONS

State	All-Milk price ^{1/2/}				Alfalfa hay, baled		Corn for Grain		Soybeans	
	Dollars per cwt.				Dollars per ton		Dollars per bushel		Dollars per bushel	
	May		June		June		June		June	
	2012	2013	2012	2013 ^{3/}	2012	2013 ^{3/}	2012	2013 ^{3/}	2012	2013 ^{3/}
AZ	18.30	19.00	15.20	19.40	245.00	220.00	---	---	---	---
CA	16.61	18.33	14.62	17.90	211.00	211.00	---	---	---	---
CO	19.30	19.70	16.20	20.00	235.00	245.00	6.37	7.19	---	---
ID	17.70	19.10	15.90	18.80	190.00	220.00	---	---	---	---
IN	19.80	20.20	16.60	20.60	---	---	6.55	7.20	---	---
IA	19.60	20.40	17.10	20.60	142.00	280.00	6.37	7.20	13.70	15.10
MI	19.80	20.00	16.40	20.30	110.00	210.00	6.35	6.70	13.90	15.00
MN	19.70	20.50	17.40	20.40	150.00	240.00	6.19	6.85	13.60	14.80
NM	18.40	18.20	15.40	18.50	276.00	260.00	---	---	---	---
NY	20.50	20.50	17.00	20.90	175.00	205.00	---	---	---	---
OH	20.50	20.50	16.60	21.00	207.00	225.00	6.48	7.08	---	---
PA	21.10	21.00	17.50	21.40	172.00	201.00	6.89	7.16	---	---
TX	19.60	19.80	16.80	19.80	225.00	241.00	6.68	(D) ^{4/}	---	---
WA	19.40	20.10	16.00	20.20	230.00	215.00	---	---	---	---
WI	19.50	20.40	17.10	20.40	135.00	275.00	6.44	6.80	14.10	14.80
U.S.	19.00	19.70	16.30	19.70	201.00	220.00	6.37	7.02	13.90	15.10

^{1/} Prices are shown at reported butterfat test. ^{2/} Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

^{3/} Preliminary. ^{4/} Withheld to avoid disclosing data for individual operations.

MILK-FEED PRICE RATIO, SELECTED STATES AND U.S., JUNE 2013 WITH COMPARISONS

Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk ^{1/}			
State ^{2/}	June 2012	May 2013	June 2013 ^{3/}
IA	1.62	1.45	1.44
MI	1.66	1.53	1.64
MN	1.65	1.50	1.55
OH	1.38	1.52	1.64
WI	1.63	1.48	1.48
U.S.	1.38	1.53	1.53

^{1/} The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa hay. ^{2/} Available states that provided all necessary data to compute milk feed price ratios.

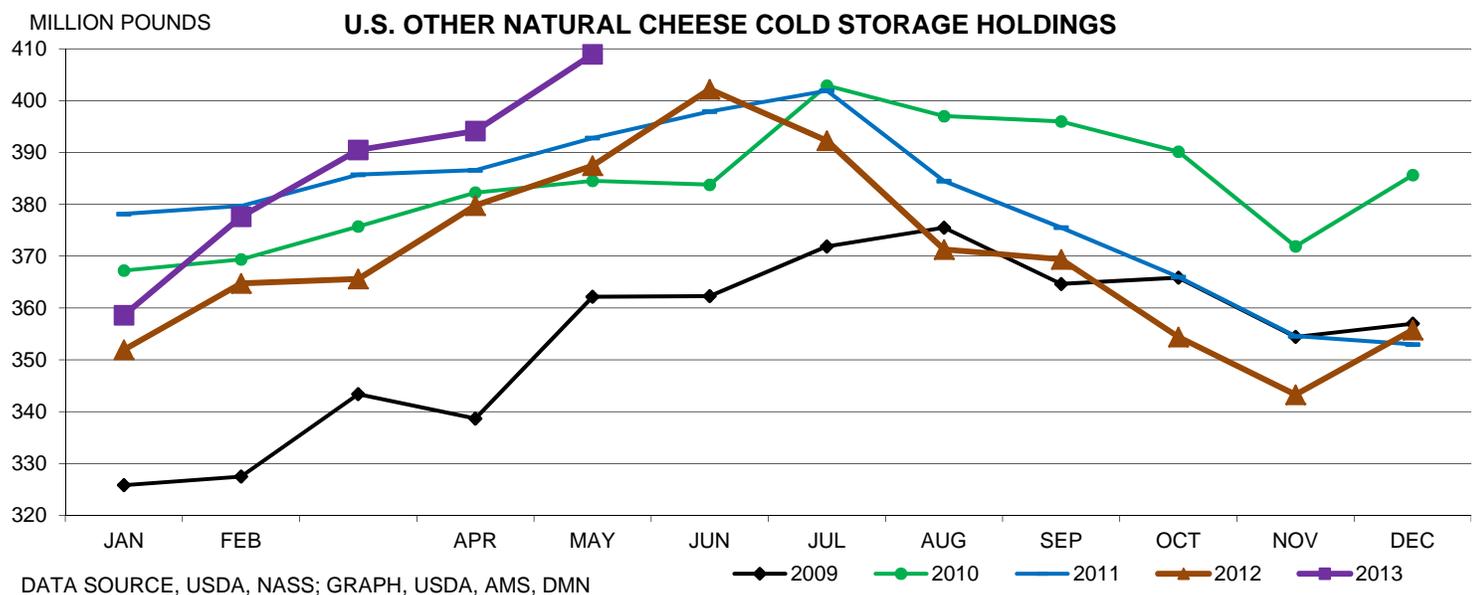
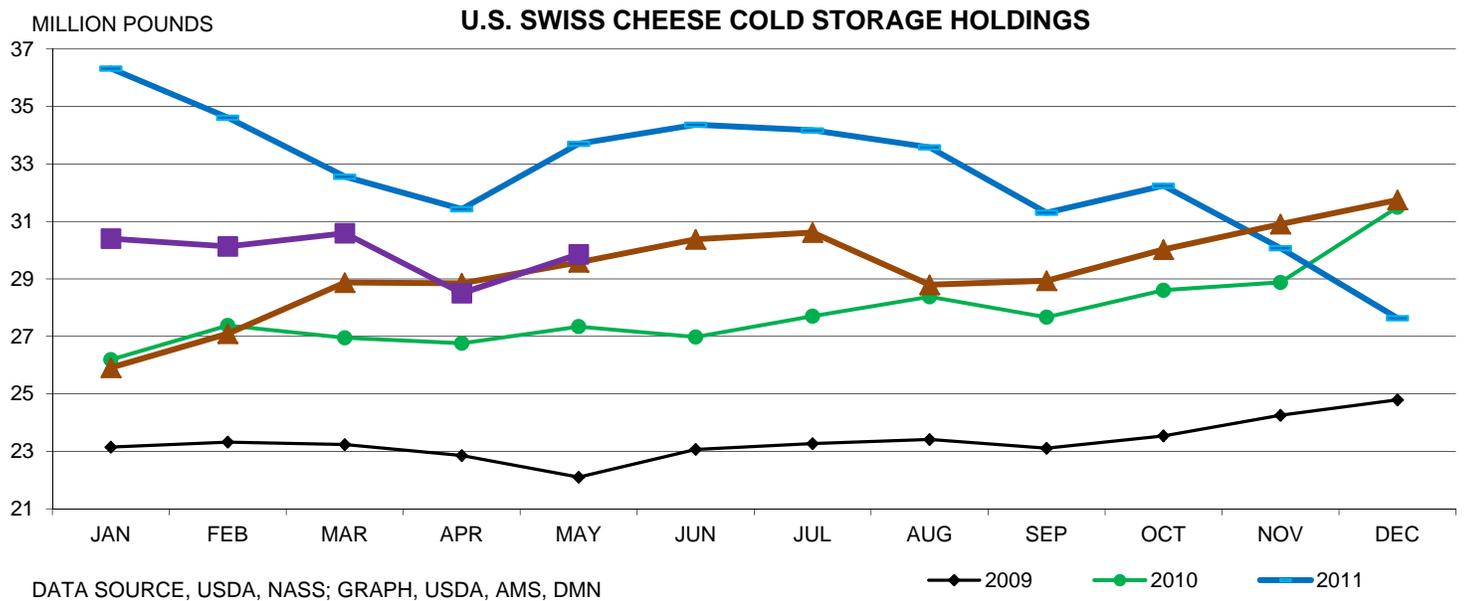
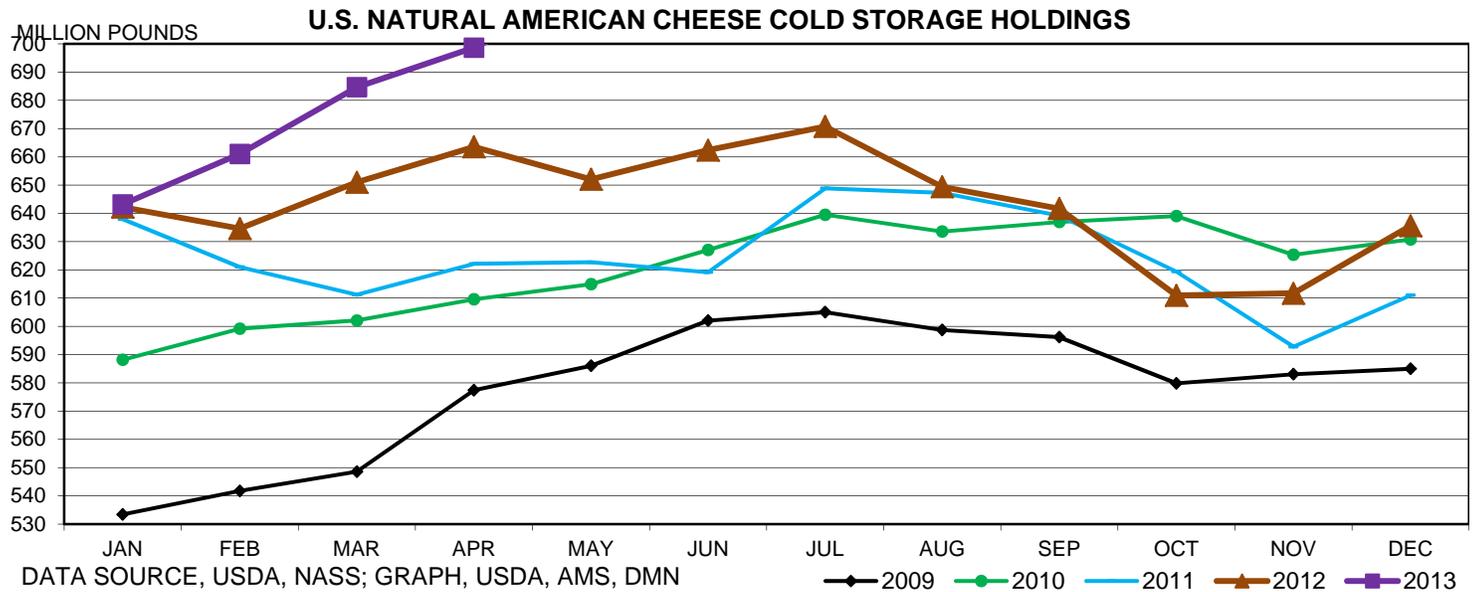
^{3/} Preliminary.

GENERAL PRICE MEASURES, U.S., JUNE 2013 WITH COMPARISONS

Item	June 2012	May 2013	June 2013 ^{1/}
INDEX NUMBERS (1990-92=100):			
Prices received by farmers for dairy products	125	151	151
Prices paid by farmers for commodities and services, interest taxes, and wage rates	214	220	221

^{1/} Preliminary.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Agricultural Prices, June 2013*.





Dairy Market News Branch

**Agricultural
Marketing
Service**

National Dairy Retail Report

Websites: <http://www.marketnews.usda.gov/portal/da> and <http://www.ams.usda.gov/mnreports/dybretail.pdf>

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Thursday, June 27, 2013

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets 06/17 to 06/28

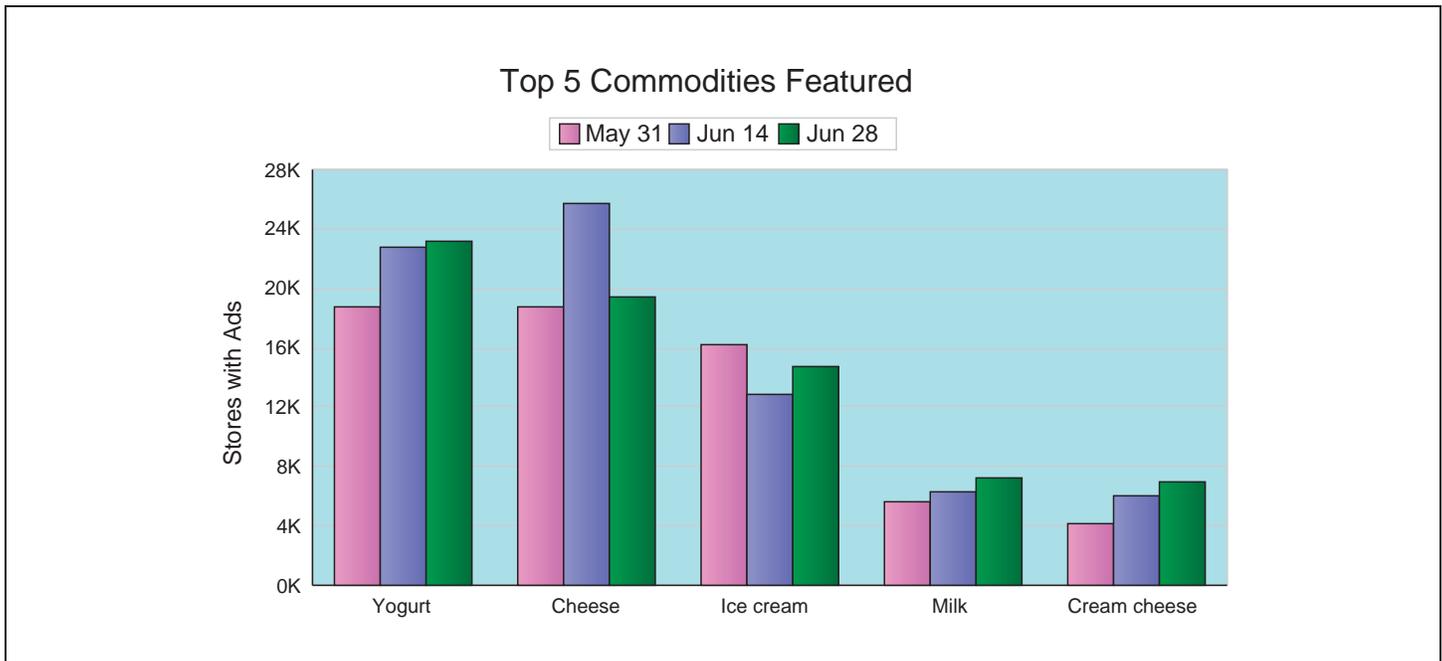
Cheese remains a heavily advertised dairy product. This week saw the 8 ounce block cheese category jump ahead of the 8 ounce shred package in retail featuring. The 8 ounce shredded package, has a weighted average advertised price of \$2.16, down 16 cents from two weeks ago and 31 cents below one year ago. The price for 8 ounce blocks, at \$2.30, is down 1 cent from two weeks ago and 3 cents lower than a year ago.

Greek yogurt in 4-6 ounce packs averaged \$0.99, down 2 cents from two weeks ago and 1 cent lower to a year ago. Regular yogurt in 4-6 ounce packs, averaged 52 cents, down 2 cents from two weeks ago, but up 2 cents from a year ago. Yogurt is the second most advertised dairy product.

The ice cream national weighted average price is \$3.05 per 48-64 ounce packs, up 7 cents from 2 weeks ago and up 4 cents from a year ago. Ice cream ad numbers increased 14% from last period.

Butter prices decreased 10 cents from two weeks ago. The national weighted average price is \$2.87 per 1# package. The average is 39 cents higher than a year ago. Butter ad numbers are up 12% from two weeks ago.

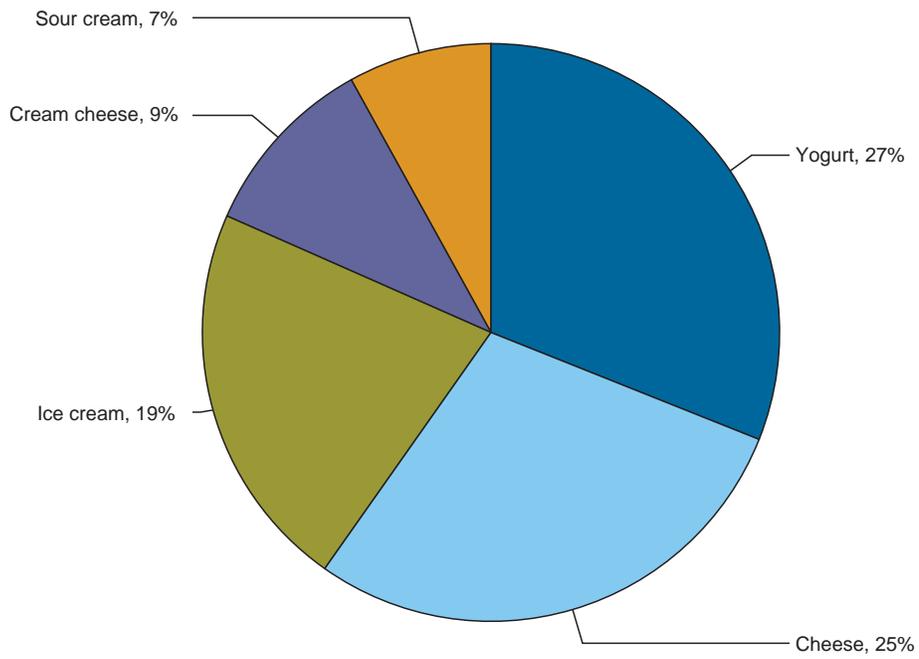
The national weighted average conventional milk price for half gallons, \$2.32, is up 19 cents from last year. Organic half-gallon milk, at \$3.54, is down 5 cents from two weeks ago. The organic-conventional half-gallon price spread is \$1.22.



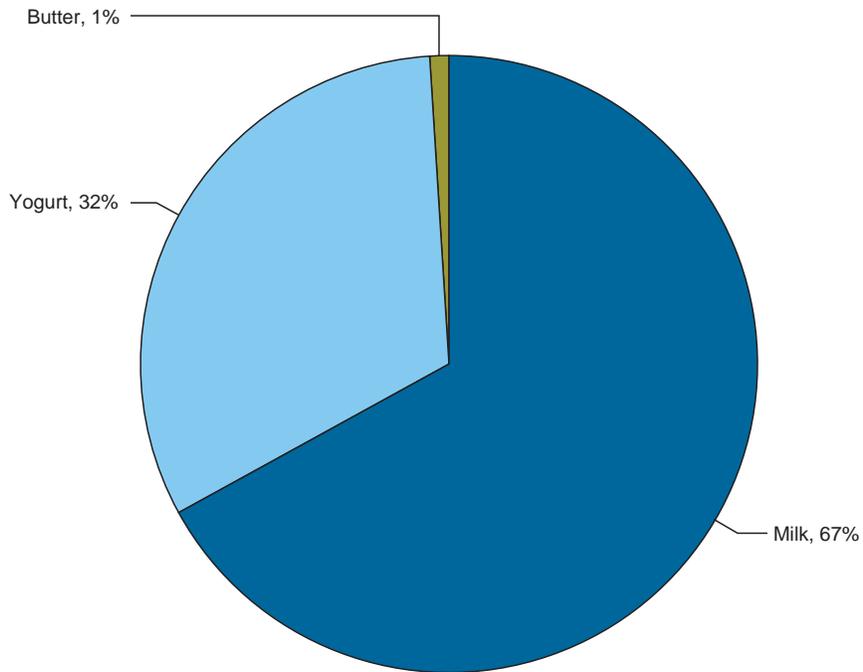
1 -- Dairy Market News surveys nearly 100 retailers, comprising over 14,000 individual stores, with online weekly advertised features.

2 -- Date range reflects two-week period, however only one data collection per retailer is made during the period.

Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	4099	2.87	3675	2.97	3866	2.48
Cheese	Natural Varieties	8 oz block	7880	2.30	7866	2.31	8201	2.33
Cheese	Natural Varieties	1 # block	1788	3.59	4771	4.51	1460	3.36
Cheese	Natural Varieties	2 # block	1882	6.62	1415	5.78	3013	5.74
Cheese	Natural Varieties	8 oz shred	5989	2.16	9828	2.32	10393	2.47
Cheese	Natural Varieties	1 # shred	1895	3.06	1822	4.09	725	3.06
Cottage cheese		16 oz	2530	2.05	2804	2.09	6669	2.00
Cream cheese		8 oz	7015	1.60	6011	1.65	8528	1.48
Flavored milk	All fat tests	half gallon	845	2.42	271	2.50	315	2.18
Flavored milk	All fat tests	gallon	244	3.89	683	3.52	912	3.67
Ice cream		48-64oz	14684	3.05	12852	2.98	19485	3.01
Milk	All fat tests	half gallon	754	2.32	85	1.00	1096	2.13
Milk	All fat tests	gallon	2023	2.78	1592	2.94	3423	2.94
Sour cream		16 oz	5805	1.54	5131	1.85	11344	1.62
Yogurt	Greek	4-6 oz	9764	.99	11874	1.01	6580	1.00
Yogurt	Greek	32 oz	176	3.99	227	3.63	244	4.59
Yogurt	Yogurt	4-6 oz	9894	.52	8097	.54	14381	.50
Yogurt	Yogurt	32 oz	1319	2.33	790	2.25	1372	2.33

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.88-3.99	1638	3.14	2.48-3.00	1127	2.83			
Cheese	Natural Varieties	8 oz block	1.50-2.99	3339	2.34	2.00-3.00	2108	2.54	1.50-2.50	691	1.98
Cheese	Natural Varieties	1 # block	3.49-3.99	830	3.81	3.50	202	3.50	2.98	62	2.98
Cheese	Natural Varieties	2 # block				6.99	58	6.99			
Cheese	Natural Varieties	8 oz shred	1.50-2.59	1920	2.29	1.99-2.50	1080	2.24	1.50-2.50	588	1.95
Cheese	Natural Varieties	1 # shred				2.99	487	2.99	2.99	450	2.99
Cottage cheese		16 oz	1.69-2.99	1418	2.17	2.00	66	2.00			
Cream cheese		8 oz	1.24-1.99	2555	1.69	1.00-1.99	2648	1.70	0.99-1.79	832	1.32
Flavored milk	All fat tests	half gallon	2.00-3.78	502	2.83				1.49-2.19	263	1.93
Ice cream		48-64oz	1.98-4.99	2820	2.79	1.99-5.00	4358	3.29	2.44-3.50	1956	2.79
Milk	All fat tests	half gallon	2.99	374	2.99				1.49	98	1.49
Milk	All fat tests	gallon	3.49	297	3.49	1.99-2.99	229	2.53	2.00-2.59	471	2.32
Sour cream		16 oz	1.34-1.99	2745	1.61	1.00-2.50	662	1.38	0.99-1.99	692	1.52
Yogurt	Greek	4-6 oz	0.78-1.25	2482	.99	0.90-1.00	2674	.99	0.79-1.00	1598	.98
Yogurt	Greek	32 oz							3.99	176	3.99
Yogurt	Yogurt	4-6 oz	0.44-0.75	2562	.55	0.34-0.60	3590	.53	0.29-0.50	708	.45
Yogurt	Yogurt	32 oz	1.99-2.50	593	2.28	2.00	195	2.00	2.50	201	2.50

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.48-3.00	429	2.54	2.29-3.49	707	2.75	1.99-2.00	198	1.99
Cheese	Natural Varieties	8 oz block	2.00-3.00	718	2.17	1.50-2.28	826	1.98	1.79-2.29	198	1.99
Cheese	Natural Varieties	1 # block	2.99	185	2.99	2.99-3.99	509	3.54			
Cheese	Natural Varieties	2 # block	6.99	234	6.99	5.99-7.98	792	7.02	4.88-6.99	798	6.08
Cheese	Natural Varieties	8 oz shred	1.50-2.79	1075	2.07	1.50-2.50	1246	2.05	1.99	80	1.99
Cheese	Natural Varieties	1 # shred	2.99	393	2.99	2.99-3.49	485	3.27	2.99	80	2.99
Cottage cheese		16 oz	2.50	202	2.50	1.50-1.99	714	1.80	1.00-2.39	130	1.53
Cream cheese		8 oz	1.50	123	1.50	0.99-1.50	575	1.07	1.50-2.00	282	1.86
Flavored milk	All fat tests	half gallon							1.50	80	1.50
Flavored milk	All fat tests	gallon				3.79-3.99	244	3.89			
Ice cream		48-64oz	1.99-4.44	1895	2.93	2.49-3.99	2777	3.05	2.49-3.99	878	3.46
Milk	All fat tests	half gallon							1.50-1.79	282	1.71
Milk	All fat tests	gallon	2.99-3.00	289	2.99	1.89-2.99	737	2.79			
Sour cream		16 oz	1.00	376	1.00	1.00-1.99	1002	1.73	1.00-1.99	328	1.39
Yogurt	Greek	4-6 oz	1.00	883	1.00	1.00	1429	1.00	0.88-1.00	698	.97
Yogurt	Yogurt	4-6 oz	0.34-0.50	917	.49	0.39-0.58	1689	.50	0.50	428	.50
Yogurt	Yogurt	32 oz				2.50	128	2.50	2.50	202	2.50

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		TWO WEEKS AGO		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	89	3.99	1049	4.06	167	3.99
Cheese	Natural Varieties	8 oz block					185	3.49
Cheese	Natural Varieties	8 oz shred					124	2.75
Cottage cheese		16 oz			50	3.50		
Cream cheese		8 oz					32	3.00
Ice cream		48-64oz					26	5.99
Milk	All fat tests	half gallon	3925	3.54	4141	3.59	1769	3.27
Milk	All fat tests	gallon	360	5.45	416	5.00	302	4.98
Milk	All fat tests	8 oz UHT	125	.80			199	1.00
Yogurt	Greek	4-6 oz	611	1.00			934	1.31
Yogurt	Greek	32 oz	235	2.99				
Yogurt	Yogurt	4-6 oz	408	.65	652	.84	467	.79
Yogurt	Yogurt	32 oz	828	2.50	1095	2.74		

Wtd Avg - Simple weighted average



REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #							3.99	89	3.99
Milk	All fat tests	half gallon	3.49-4.99	638	3.80	3.49-3.89	443	3.68	2.79-4.00	944	3.37
Milk	All fat tests	gallon				4.99	195	4.99	5.99	165	5.99
Milk	All fat tests	8 oz UHT	0.75	71	.75	0.87	54	.87			
Yogurt	Greek	4-6 oz				1.00	460	1.00	1.00	98	1.00
Yogurt	Greek	32 oz	2.99	235	2.99						
Yogurt	Yogurt	4-6 oz	0.60-0.67	232	.62				0.69	176	.69
Yogurt	Yogurt	32 oz				2.50	363	2.50	2.50	89	2.50

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	half gallon	3.49-3.99	436	3.72	2.99-3.99	766	3.66	2.99-3.49	698	3.20
Yogurt	Greek	4-6 oz	1.00	53	1.00						
Yogurt	Yogurt	32 oz	2.50	376	2.50						

Notice: Effective with Report 12, 2013, the tables breaking out information by national and store brands are no longer available.

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
NATIONAL	Continental United States

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