



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, July 15, 2010

Vol 14, No. 28

CARLOT VEAL CARCASS REPORT
Northeast and North Central Basis - 07/08/2010-07/14/2010

Compared to last week: The special fed veal carcass weighted average composite price was 1.79 higher on light to moderate offerings and moderate to good demand. Harvest numbers compared to last week were nearly 14% lower. Dressed weights were down 1.8 pounds in the Northeast, down 0.1 pounds in the North Central area, with the composite down 0.9 pounds compared to last week.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

	Head	Range	Wt. Ave.	Change
NON-PACKER OWNED				
Hide-Off, 255-315 Lbs.	5202	232.00-250.00	241.83	2.10
PACKER OWNED				
Hide-Off, 255-315 Lbs.	2458	235.00-265.00	245.71	1.70
COMPOSITE				
Hide-Off, 255-315 Lbs.	7660	232.00-265.00	243.07	1.79
North East		241.00-265.00	244.76	0.91
North Central		232.00-250.00	241.47	2.76

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central few, 250.00-255.00 for late November and early December.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned ** = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, July 13, 2010
FOB Major Production Points

Compared to last week: Special fed veal cut prices were generally steady, however few rack and loin cuts firm to higher. Foreshanks and hindshanks experienced some weakness and some leg cuts were mixed. Supply moderate to heavy, with light demand and slow movement.

Item:	Wt. Range	Range	
Carcass, hide off	200-275 lbs	295.00-375.00	
Foresaddles	86-147 lbs	235.00-275.00	
Forequarters	43-74 lbs	215.00-275.00	
Necks, bone-in	24-28 lbs	165.00-185.00	
Breast	10-18 lbs	80.00-95.00	
Foreshank	3-5 lbs	225.00-350.00	
Ossu Buco, foreshank	2-8 lbs	400.00-550.00	
Shoulder, full	49-85 lbs	180.00-260.00	
Chuck, square cut	39-68 lbs	165.00-185.00	
Chuck rolls, skinned	5-10 lbs	330.00-375.00	
Chuck, Shoulder Clod	4-9 lbs	350.00-425.00	
Hotel Racks, 8 rib	15-26 lbs	450.00-480.00	
Hotel Racks, 7 rib	14-25 lbs	450.00-480.00	
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	750.00-850.00	
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	790.00-900.00	
Rack, Ribeye	3-9 lbs	1450.00-1775.00	
Hindsaddles	89-153 lbs	330.00-385.00	
Hindquarters	45-76 lbs	350.00-425.00	
Loins, regular	18-36 lbs	250.00-335.00	
Loins, 4x4, trimmed	18-30 lbs	445.00-575.00	
Strip Loins, bnls, 0x0	1-up lbs	970.00-1200.00	
Loin, Short Tenderloin	0.5-up lbs	820.00-1150.00	
Legs, double	68-117 lbs	340.00-410.00	
Legs, single	34-59 lbs	365.00-450.00	
Legs, slices, retail		600.00-775.00	
Legs, TBS 4-piece	27-47 lbs	760.00-800.00	
Legs, TBS 3-piece	24-39 lbs	775.00-875.00	
Legs, BHS heel-out	27-42 lbs	450.00-575.00	
Legs, Sknd, butt tenderloin	0.5-up lbs	790.00-900.00	
Top Rnd, Sknd, cap-off	10-15 lbs	1010.00-1160.00	
Hindshank	5-8 lbs	335.00-425.00	
Ossu Buco, Hindshank	2-8 lbs	625.00-800.00	
Stew Meat, regular		225.00-380.00	
Bnls Veal Trimmings 75-80% Lean		100.00-125.00	
Bnls Veal Trimmings 80-90% Lean		150.00-180.00	
Hvy Nature Green Hides (per piece)		45.00-53.00	

SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA.

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD
Week ending:	07/10/10	07/03/10	07/11/09	2010
Northeast	2,925	3,129	3,239	95,364
North Central	3,337	4,005	3,030	109,047
Total NE & NC	6,262	7,134	6,269	204,411

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 07/03/10---42.26%
Actual Calf Slaughter reported by NASS for 07/03/2010---16,882
Estimated kill for week ending 07/10/2010---12,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	07/10/10	07/11/09
Northeast	269.4	271.2
North Central	269.3	269.4
Total NE & NC	269.3	270.2

Meat Production and Actual Liveweight and Dressed Weight
W/E 07/03/2010

Production	Species and Class	Liveweight	Dressed Weight
	Mill. Lbs.	Lbs.	Lbs.
Beef	506.2	1,265	768
Calves & Veal	2.6	263	154
Pork	394.7	269	201
Lamb & Mutton	2.9	134	67
Total Meat Production	906.3		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE
WEEK ENDING 05/29/2010

Domestic Production	2,500,000	% of Total	89.64%
Imported	288,803	% of Total	10.36%
Total	2,788,803		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.
Week Ending Saturday, Jul 03, 2010

Species	Class	# of Head	% of Total
Cattle	TOTAL	661,228	
	Dairy Cows	46,632	7.1
Calves	TOTAL	16,882	
Hogs	TOTAL	1,964,383	
Sheep	TOTAL	42,749	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact:
USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, July 08, 2010

Calves, Monday: 623 Week Ago: 540 Year Ago: 517

Calves: When compared last Thursday's sale, Holstein bull calves sold mostly 15.00-20.00 lower, with light demand. Heifers sold weak with moderate demand. The PA Department of Agriculture graded 484 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

Graded Bull Calves: Number 1 86-128 lbs 99.00-120.00; 80-84 lbs 85.00. Number 2 102-128 lbs 98.00-115.00; 94-100 lbs 80.00-91.00; 80-92 lbs 67.00-69.00. Number 3 90-130 lbs 27.00-45.00; 72-88 lbs 12.00-15.00. Utility 60-110 lbs 11.00-16.00.

New Holland Calf Auction Report for Monday, July 12, 2010

Calves, Monday: 410 Week Ago: 279 Year Ago: 393

Calves: Compared to last Monday's sale, Holstein bull calves sold 2.00 to 5.00 lower. Demand moderate to light. No trend available for heifers due to recent light receipts. All prices per cwt.

Holstein Bull Calves: Number 1 95-115 lbs 90.00-102.00; 80-90 lbs 47.00-60.00. Number 2 95-110 lbs 70.00-85.00; 80-90 lbs 40.00-55.00. Number 3 90-120 lbs 45.00-60.00; 75-90 lbs 30.00-42.00. Utility 65-110 lbs 11.00-22.00.

Vintage Calf Auction Report for Tuesday, July 13, 2010

Calves, Monday: 732 Week Ago: 686 Year Ago: 711

Calves: Compared to last Tuesday's sale, all classes of holstein bull calves sold 8.00 to 10.00 higher. Demand moderate with moderate trade. Heifers sold very firm. The PA Department of Agriculture graded 631 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 pkg 123 lbs 82.00; 95-112 lbs 87.00-104.00; pkg 90 lbs 45.00. Number 2 101-114 lbs 80.00-93.00; 95 lbs 65.00-75.00; 90 lbs 40.00-46.00; 72-84 lbs 22.00-27.00. Number 3 97-112 lbs 40.00-60.00; 74-96 lbs 13.00-30.00. Utility 73-107 lbs 12.00-20.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	7/03/10	6/26/10	7/04/09	2010	2009	
Calves:	4,017	4,145	4,225	122,800	122,624	+0.1%
Males	3,775	3,893	3,965	115,038	114,521	
Females	242	252	260	7,762	8,103	

CANADIAN MONTHLY GRAIN FED VEAL REPORT

(Quebec Sales in Canadian Dollar and Average Price)

	2010		2009		Hd Count
	No of Head	Avg Price	No of Head	Avg Price	% Change
W/E 7/10/10	1,863	179.30	1,537	154.40	+13.50%
YTD	46,440	158.29	47,440	163.06	-2.15%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 07/03/2010

	This Week	2010 YTD	Last Week	Last Year	2009 YTD
Queensland	1,521	40,700	1,630	1,571	36,512
New South Wales	2,095	66,931	2,010	3,230	74,282
Victoria	7,480	126,090	8,175	8,671	144,655
South Australia	40	1,671	75	92	2,804
Tasmania	660	8,091	575	526	8,028
Total	11,796	243,483	12,465	14,090	266,281

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY
For The Period **05/23/10 - 05/29/10** VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	0	0	0	0	0	0
Canada	1	75	30	24	1	131
New Zealand	0	0	0	0	0	0
Grand Totals	1	75	30	24	1	131

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. July 15, 2010 (REPORT 28)

DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:
F.O.B. CENTRAL/EAST: 1.2800 - 1.4500 STEADY

DRY WHEY - CENTRAL
F.O.B. CENTRAL: .3100 - .3650 STEADY

ANIMAL FEED MILK REPLACER
F.O.B. CENTRAL: .3250 - .3600 STEADY

DRY WHEY - NORTHEAST
F.O.B. NORTHEAST: .2425 - .3000 STEADY

EXTRA GRADE & GRADE A: .3525 - .3825 STEADY TO WEAK

NONFAT DRY MILK - CENTRAL and EAST

Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT: 1.1600 - 1.3200 WEAK

MOSTLY: 1.2100 - 1.3000 STEADY TO WEAK

HIGH HEAT: 1.3200 - 1.4300 MIXED

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

EDIBLE 34% PROTEIN: .8800 - 1.0075 STEADY TO FIRM

MOSTLY: .9200 - .9650 STEADY

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Jul 10, 2010

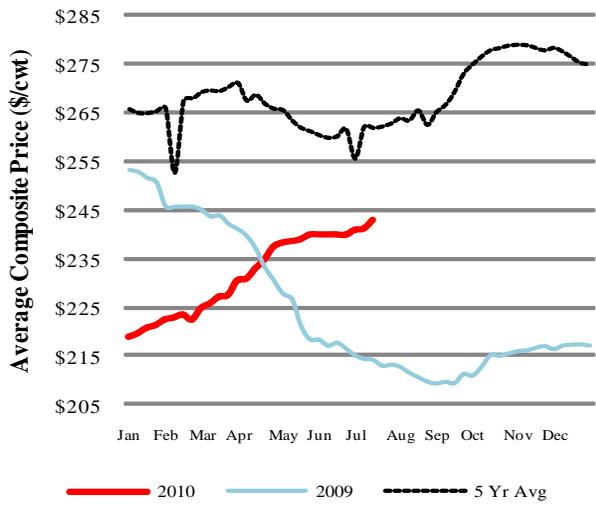
CAF CHICAGO EDIBLE TALLOW - Railcar	33.00	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	32.00	Simple Average
COCONUT OIL, Crude (Source: USDA FAS)	993.00	Jun ROTT. (US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection

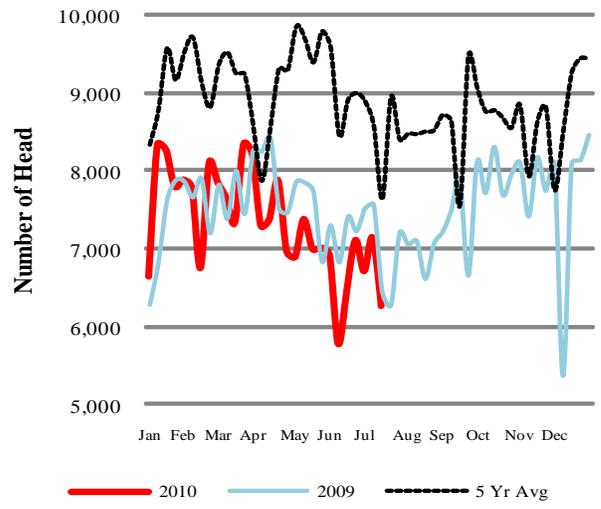
	Apr-10	Mar-10	Apr-09
Bob Veal	31,328	41,085	32,256
Formula Fed 150-400lbs	29,286	33,063	30,933
Non-Formula Fed 150-400lbs	5,951	3,936	2,273
Others Over 400lbs	836	715	1,638
Total	67,400	68,800	67,100

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.

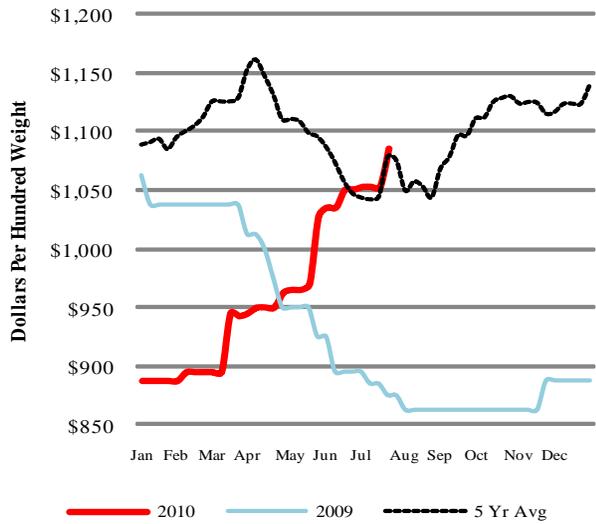
Average Composite Price (\$/cwt)



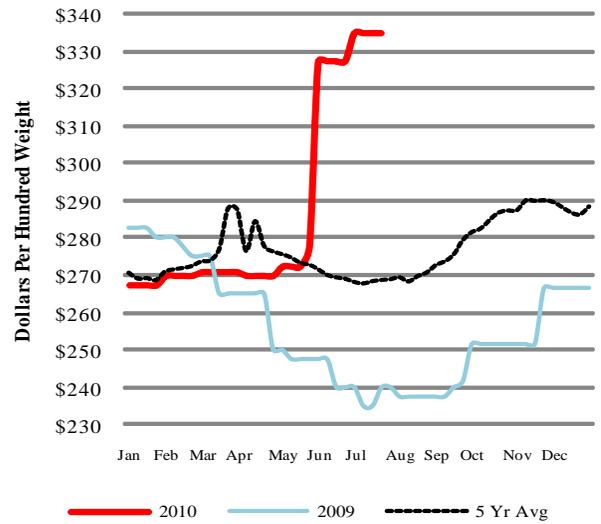
Weekly Veal Slaughter



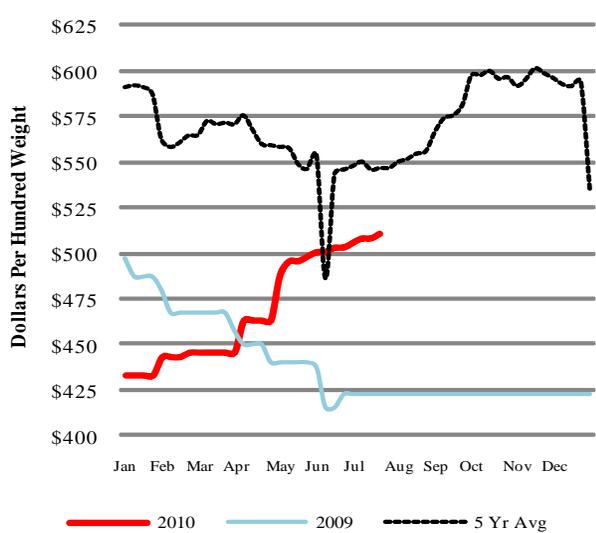
Top Round-Cap Off (\$/cwt)



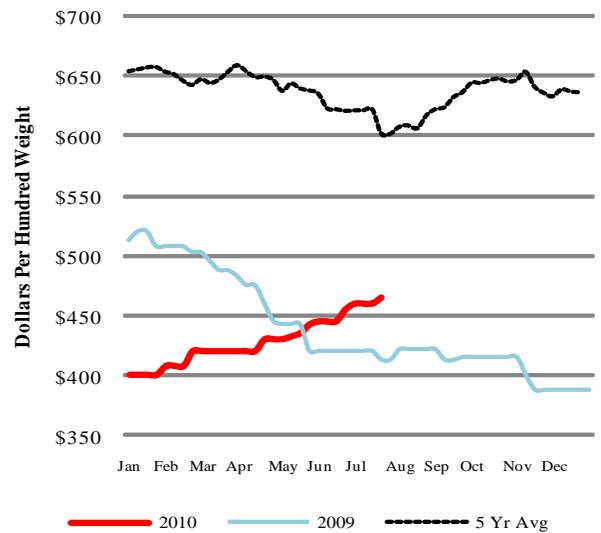
Carcass-Hide Off (\$/cwt)



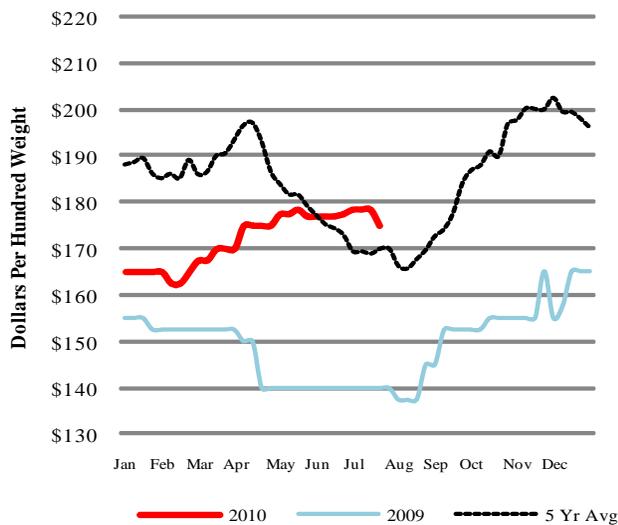
4X4 Loin, Trimmed (\$/cwt)



Hotel Rack-7 Rib (\$/cwt)



Square Cut Shoulder (\$/cwt)



Single Legs (\$/cwt)

