



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady with a steady to firm undertone. Demand light to fair. Frozen hen and 16-24 lb. tom offerings very light to light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 118.00-120.00 cents fob and 16-24 lb. toms 118.00-131.00 cents fob for current shipments. Trading slow on frozen basted equivalent hens at 120-121.50 cents fob and on frozen basted equivalent 16-24 lb. toms at 119.50-122 cents fob. for current deliveries.

The market on white meat and white trims is steady to firm with a few finding tom breast meat slightly unsettled. Demand light to good, mostly fair to good. Offerings very light to light. The market on 4-8 lb. and institutional sized breasts is steady to firm. Demand light to fair. Offerings very light to light. The market on tom necks is steady with a steady to firm undertone, balance of tom bulk parts is steady. Demand light to fair. Offerings light to moderate. The market on hen 2-joint wings is steady to firm, balance of hen bulk parts steady. Offerings of hen 2-joint wings light, balance of hen parts light to moderate. The market on fresh thigh meat is steady with a steady to firm undertone, frozen steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady on fresh with a steady to firm undertone while frozen is steady. Demand light to fair, instances good. Offerings light to moderate. Trading slow.

Export Market Highlights No trading reported. The market is mostly steady on tom bulk parts. The white meat and white trims market is steady with a steady to firm undertone. Demand light to fair with some finding increased interest on parts. Offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	120.30	100
16-24 lb. (Toms)	120.26	274

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



Source: USDA, AMS, LPG Market News

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	125.14	254.0
16-24 lb. (Toms)	125.60	95.0
Price to be Determined:		
8-16 lb. (Hens)	--	5.0
16-24 lb. (Toms)	--	5.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 11-Jul-2015 (Preliminary)

-Thousand Head-	Young turkeys- - - - -		Old Breeders --Thousand head--	Total turkeys			
	Pct Chg Prev wk	Avg Live wt		Avg Live wt	Avg Live wt		
North East	639	23	26.86	(A)	639	26.86	
South Atlantic	541	124	37.86	(A)	541	37.86	
North Central	1,997	18	28.28	(A)	1,997	28.28	
South Central	722	22	19.16	(A)	722	19.16	
West	197	4	32.40	(A)	197	32.40	
U.S. total	4,096 (B)	26	29.46		0	4,096	29.46
To-date							
2015*	109,455 (B)				165	109,620	
To-date							
2014*	111,420 (B)				223	111,643	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 9,000; for the current year to date* 280,000; for last year to date* 555,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 11-Jul-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,721	2,366	9	0	4,096
Avg Wt	16.14	39.14	29.30	0.00	29.46
Last week	1,361	1,872	9	0	3,242
Same wk yr ago	2,230	2,588	35	27	4,880
Avg Wt	17.64	41.19	26.11	29.94	30.25
To-date/2015*	45,117	64,058	280	165	109,620
To-date/2014*	47,730	63,135	555	223	111,643
% Change YTD	-5%	1%	-50%	-26%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,360	74,547	204	0	97,111
Last week	17,771	57,430	169	0	75,370
Same wk yr ago	31,470	85,280	704	622	118,076
To-date/2015*	608,791	2,105,022	5,862	3,655	2,723,330
To-date/2014*	654,107	2,085,644	12,290	4,767	2,756,808
% Change YTD	-7%	1%	-52%	-23%	-1%
Dressing %					
	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			07/13/15	07/06/15	07/14/14
AM	07/13/15	162,578	Pacific Coast:		
AM	07/01/15	160,089	361	374	768
CHG		2489	Los Angeles:		
PCT CHG		2%	219	227	1365

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts is steady. Demand and offerings light to moderate. The market on white meat and white trims is uneven. Demand light to good. Offerings light. The thigh meat market is steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading slow. For domestic: frozen livers pet food 30 cents, fresh full cut wings 57-61 cents, fresh scapula 240 cents, fresh wing meat 138 cents, frozen tails 40-44 cents, grade A breast non basted 8-10 lbs. 215 cents, mixed hen and toms gizzards 79 cents, fresh body chopping skins 17 cents and drumettes 45 cents delivered. For export: frozen tom necks 42-43 cents delivered port.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	141.00	120
Breasts, 4-8 lbs. Grade A--Fresh 2/	177.87	15
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	60.49	263
Drumsticks, Tom--Fresh	61.23	514
Drumsticks, Hen	61.83	84*
Wings, Full-Cut, Tom	60.41	439
Wings, Full-Cut, Hen	82.00	16
Wings, V-Type, Tom	75.00	14
Wings, V-Type, Hen	208.40	20
Necks, Tom	40.95	423
Necks, Hen	31.00	80*
Breasts, B/S, Tom 3/		80
Breasts, B/S, Tom--Fresh 3/	520.50	
Thigh Meat	128.61	1,006
Thigh Meat--Fresh	140.08	346
Breast Trim Meat	192.21	86
Scapula Meat	232.64	87
Wing Meat With Skin	142.00	80
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh		
Mechanically Separated 4/	32.08	260
Mechanically Separated--Fresh 4/	39.34	973
Export Trading		
Drumsticks, Toms	60.90	200
Wings Full-Cut - Toms	58.92	720
Wings, V-Type, Tom	68.00	60
Tails		
Mechanically Separated 4/	33.00	40
Thigh Meat - Frozen	130.50	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.