



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen hen and 16-24 lb. tom market is steady to firm. Demand light to fair. Frozen hen and 16-24 lb. tom offerings very light to light and held with confidence. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 108.00-114.00 cents fob and 16-24 lb. toms 108.00-119.00 cents fob for current shipments. Frozen fill-in trading slow on frozen basted equivalent hens and 16-24 lb. toms at 112.50 cents fob for current deliveries.

The market on white meat and white trims is steady to firm. Demand on white meat good, while white trims are fair to good. Offerings very light to light. The market on consumer and institutional sized breasts is steady to firm. Demand fair. Offerings very light to light. The market on tom bulk parts is steady to weak. Demand light to fair. Offerings light to moderate. The market on hen bulk parts is steady to firm on hen 2-joint wings, balance mostly steady. Demand light to fair. Offerings of hen 2-joint wings light at best, balance of hen parts light to moderate. The thigh meat market is generally steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is mostly steady. Demand light to fair. Offerings light to moderate. Trading slow.

Export Market Highlights

No trading reported. The market is mixed on tom bulk parts while white meat is steady to firm. Demand light to fair. Offerings light to moderate.

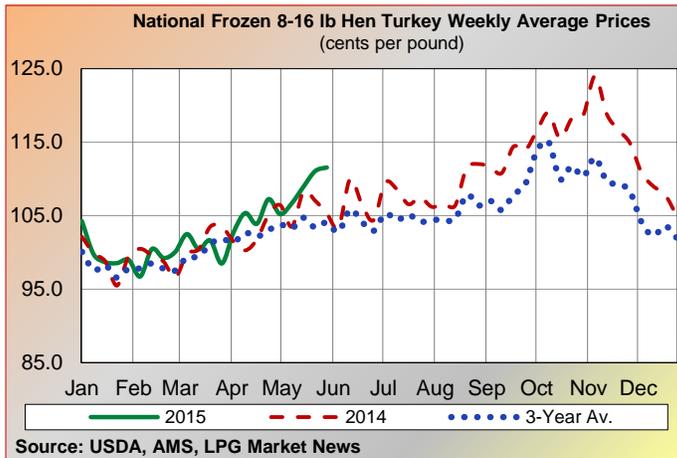
Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	111.55	19
16-24 lb. (Toms)	112.50	113

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



Source: USDA, AMS, LPG Market News

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	116.51	24.5
16-24 lb. (Toms)	116.74	23.0

Priced at Time of Sale:

8-16 lb. (Hens)	116.51	24.5
16-24 lb. (Toms)	116.74	23.0

Price to be Determined:

8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 23-May-2015 (Preliminary)

-Thousand Head-	----- Young turkeys-----			Old Breeders		Total turkeys	
	Pct Chg Prev wk	Avg Live wt		--Thousand head--		Avg Live wt	
North East	638	7	27.14	(A)	638	27.14	
South Atlantic	398	0	37.65	(A)	398	37.65	
North Central	2,060	-2	29.24	(A)	2,070	29.24	
South Central	801	-6	18.08	(A)	804	18.08	
West	193	21	31.47	(A)	193	31.47	
U.S. total	4,090 (B)	0	29.26	13	4,103	29.26	
To-date							
2015*	82,973 (B)			160	83,133		
To-date							
2014*	81,415 (B)			120	81,535		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 23-May-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,809	2,281	0	13	4,103
Avg Wt	15.82	39.92	0.00	27.55	29.26
Last week	1,590	2,508	0	7	4,105
Same wk yr ago	1,979	2,466	5	12	4,462
Avg Wt	17.91	38.97	33.97	25.02	29.59
To-date/2015*	34,172	48,572	229	160	83,133
To-date/2014*	34,619	46,395	401	120	81,535
% Change YTD	-1%	5%	-43%	33%	2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,038	73,301	0	278	96,617
Last week	19,929	80,233	0	203	100,365
Same wk yr ago	28,355	76,880	131	231	105,597
To-date/2015*	465,773	1,612,744	4,795	3,477	2,086,789
To-date/2014*	474,529	1,541,896	8,898	2,581	2,027,904
% Change YTD	-2%	5%	-46%	35%	3%
Dressing %					
	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			05/18/15	05/11/15	05/19/14
AM	05/25/15	149,387	Pacific Coast: 403 407 594 Los Angeles: 250 265 243		
AM	05/01/15	141,267			
CHG		8120			
PCT CHG		6%			

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was a mixed steady. Demand was light. Offerings was light to moderate. White meat and white trim market is firm. Demand moderate to good. Offerings light. The thigh meat market is steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading slow. For domestic: frozen tails 35-39 cents, fresh full cut wings 61 cents, fresh scapula 224-229 cents, grade A breast non basted 18-20 lbs. 235 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	173.14	14
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	59.05	156
Drumsticks, Tom--Fresh	61.00	120
Drumsticks, Hen	62.00	14
Wings, Full-Cut, Tom	55.52	216
Wings, Full-Cut, Hen		
Wings, V-Type, Tom		
Wings, V-Type, Hen	197.00	2
Necks, Tom	37.78	304
Necks, Hen		
Breasts, B/S, Tom 3/	400.00	20
Breasts, B/S, Tom--Fresh 3/	401.11	45
Thigh Meat	132.98	102
Thigh Meat--Fresh	136.83	304
Breast Trim Meat	135.00	2
Scapula Meat	225.00	44
Wing Meat With Skin		
Tenderloins	345.00	20
De strapped Tenders		
De strapped Tenders--Fresh	372.00	30
Mechanically Separated 4/	34.50	80
Mechanically Separated--Fresh 4/	35.28	360
Export Trading		
Drumsticks, Toms	59.00	40
Wings Full-Cut - Toms		
Wings, V-Type, Tom	70.00	120
Tails		
Mechanically Separated 4/	36.00	80
Thigh Meat - Frozen	128.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.