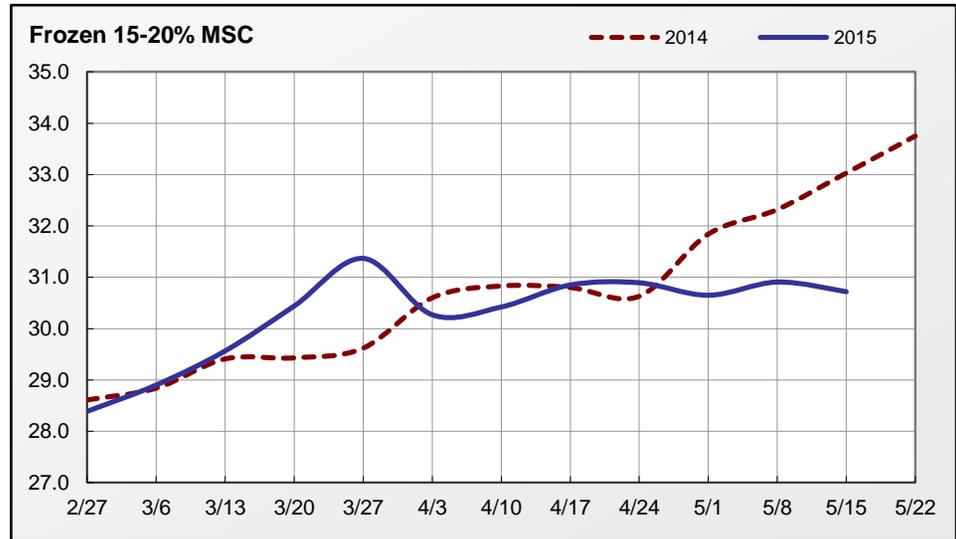




Prices of MSC are trending steady to firm on all fat contents. Demand into domestic and export channels is mixed. Supplies are mixed, mostly moderate. Schedules are normal. The spot marketplace is a mix of activity ahead of the approaching Memorial Day holiday as some further processors reduce needs and others increase orders of extra MSC; processors are reporting and anticipating god movement of finished goods. Industry is closely monitoring the marketplace, as well as the continuously changing avian influenza situation in the US. Market activity is in a full range of slow to active, mostly moderate. Supplies of raw materials are moderate. Frame prices are steady with trading levels between 13-15 cents FOB, mostly 13-14 cents FOB.

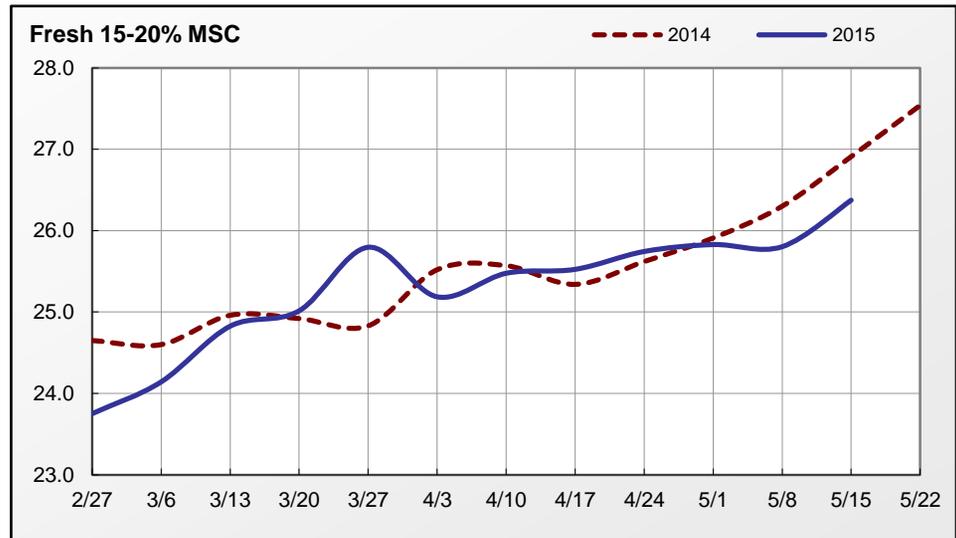
**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	15-May-15	Last Week	Last Year	15-May-15	Last Week	Last Year
<b>15% or Less</b>						
Price Range	-	-	-	28.00	28.00	27.00-28.00
Wtd Avg Price	-	-	-	28.00	28.00	27.80
Volume Traded	-	-	-	82	122	204
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	29.00 - 33.00	29.00 - 33.00	31.00-35.00	23.00 - 30.00	24.00 - 28.00	26.00-28.50
Wtd Avg Price	30.72	30.91	33.03	26.37	25.80	26.91
Volume Traded	1,872	1,756	1,310	4,084	3,212	3,994
Volume Exported	1,792	1,556	1,190	1,510	653	286
<b>20% or More</b>						
Price Range	-	-	-	24.00	24.00	22.50
Wtd Avg Price	-	-	-	24.00	24.00	22.50
Volume Traded	-	-	-	41	41	82
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Apr 2015	Mar 2015	Apr 2014	Apr 2015	Mar 2015	Apr 2014
<b>15% or Less</b>						
Wtd Avg Price	-	-	31.00	28.00	27.35	27.69
Volume Traded	-	-	80	530	530	530
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	30.62	30.02	30.71	25.49	24.97	25.51
Volume Traded	5,207	4,981	6,926	11,393	11,852	12,069
Volume Exported	4,647	4,781	5,605	2,040	2,570	1,754
<b>20% or More</b>						
Wtd Avg Price	-	-	-	25.25	24.25	22.39
Volume Traded	-	-	-	326	326	367
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.