



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady to firm. Demand light to fair. Frozen hen and 16-24 lb. tom offerings very light to light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 106.00-112.00 cents fob and 16-24 lb. toms 106.00-116.00 cents fob for current shipments. No trading reported.

The market on white meat and white trims is steady to firm with offering prices unchanged to higher. Demand on white meat good, balance of white trims fair to good. Offerings very light to light. The market on consumer and institutional sized breasts is steady to firm. Demand fair. Offerings very light to light. The market on tom bulk parts is steady to sometimes weak. Demand light to fair. Offerings light to moderate. The market on hen bulk parts is steady to firm on hen 2-joint wings, balance mostly steady. Demand light to fair. Offerings of hen 2-joint wings light at best, balance of hen parts light to moderate. The thigh meat market is generally steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is generally steady. Demand fair. Offerings light to moderate. Trading slow to instances moderate.

Export Market Highlights Trading slow. The market is generally steady. Demand light to fair. Offerings light to moderate.

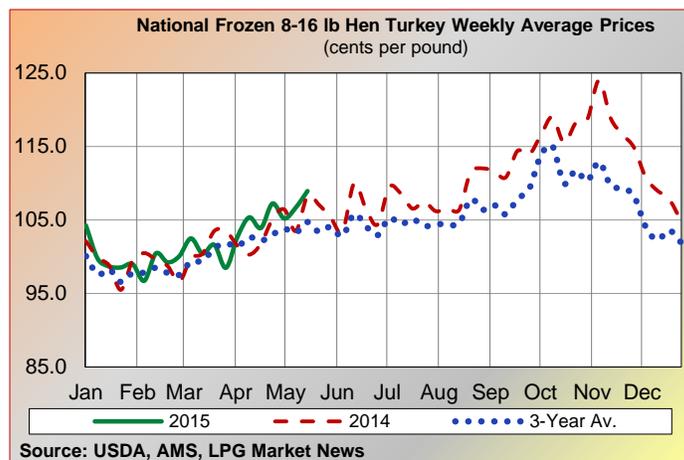
Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	108.94	320
16-24 lb. (Toms)	110.90 ¹	

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



Source: USDA, AMS, LPG Market News

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	116.64	22.5
16-24 lb. (Toms)	116.90	21.0
Price to be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 09-May-2015 (Preliminary)

-Thousand Head-	Pct Chg		Avg Live wt	Old Breeders --Thousand head--	Total turkeys	
	Prev wk	Live wt			Avg	Live wt
North East	671	2	26.85	(A)	671	26.85
South Atlantic	446	-25	40.72	(A)	446	40.72
North Central	1,931	-1	31.75	(A)	1,932	31.75
South Central	778	0	19.30	(A)	778	19.30
West	162	-23	33.54	(A)	162	33.54
U.S. total	3,988 (B)	-5	31.18	1	3,989	31.18
To-date						
2015*	74,785 (B)			140	74,925	
To-date						
2014*	72,796 (B)			108	72,904	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 19,000; for the current year to date* 229,000; for last year to date* 386,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 09-May-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,568	2,401	19	1	3,989
Avg Wt	16.71	40.75	17.42	26.03	31.18
Last week	1,629	2,566	1	7	4,203
Same wk yr ago	1,840	2,302	23	7	4,172
Avg Wt	17.06	41.68	27.66	26.62	30.72
To-date/2015*	30,773	43,783	229	140	74,925
To-date/2014*	30,810	41,600	386	108	72,904
% Change YTD	0%	5%	-41%	30%	3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	21,092	78,762	257	20	100,131
Last week	21,283	84,835	48	150	106,316
Same wk yr ago	25,112	76,758	490	143	102,503
To-date/2015*	422,806	1,459,210	4,795	2,996	1,889,807
To-date/2014*	421,403	1,387,861	8,542	2,350	1,820,156
% Change YTD	0%	5%	-44%	27%	4%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			05/11/15	05/04/15	05/12/14
AM	05/11/15	146,195	Pacific Coast: 420 412 607 Los Angeles: 275 262 249		
AM	05/01/15	141,267			
CHG		4928			
PCT CHG		3%			

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was mixed. Demand light. Offerings was moderate. The market on white meat and white trims is steady to firm. Demand light to good. Offerings light. Thigh meat market is steady. Demand and offerings was light to moderate. Mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading slow. For domestic: Grade A non-basted bone-in breasts 20-22 lbs. 235, fresh full cut wings 59 cents, fresh tom necks 41 cents and frozen tails 42-44 cents delivered. For export: fresh thigh meat 137 cents and fresh tom drums 60 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.90	502
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.33	27
Breasts, 4-8 lbs. Plant Grade 2/	116.00	40
Drumsticks, Tom	60.76	124
Drumsticks, Tom--Fresh	61.10	420
Drumsticks, Hen	60.18	44
Wings, Full-Cut, Tom	59.10	293
Wings, Full-Cut, Hen	83.00	33
Wings, V-Type, Tom	66.00	120
Wings, V-Type, Hen	221.09	338
Necks, Tom	41.39	599
Necks, Hen	41.93	45
Breasts, B/S, Tom 3/	385.00	40
Breasts, B/S, Tom--Fresh 3/	376.39	122
Thigh Meat	132.67	21
Thigh Meat--Fresh	136.55	606
Breast Trim Meat	114.56	18
Scapula Meat	225.00	19
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders	350.00	40
Destrapped Tenders--Fresh	325.59	68
Mechanically Separated 4/	37.33	120
Mechanically Separated--Fresh 4/	33.81	864
Export Trading		
Drumsticks, Toms		
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails	43.00	40
Mechanically Separated 4/		
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.