



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen hen and 16-24 lb. tom market is steady to firm with offering prices trending higher. Demand light to fair. Frozen hen and 16-24 lb. tom offerings very light to light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 105.00-112.00 cents fob and 16-24 lb. toms 105.00-113.00 cents fob for current shipments. No truck-lot trading reported.

The market on breast meat and tenderloins is firm and white trims steady to firm. Demand on white meat good, balance of white trims light to fair. Offerings of breast meat and tenderloins very light to light at best and white trims light. The market on institutional sized breasts is steady to firm. Demand fair. Offerings very light to light. The market on tom bulk parts is steady to weak, mostly steady. Demand light to fair. Offerings light to moderate. The market on hen full-cut wings and drums is mostly steady, hen 2-joint wings steady to firm, and hen necks steady to weak. Demand light to fair with hen 2-joint wings the most active. Offerings of hen 2-joint wings light at best, balance of hen parts light to moderate. The thigh meat market is steady with some caution found. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady with an unsettled undertone. Demand fair. Offerings light to moderate. Trading slow.

Export Market Highlights

Trading slow. The market is generally steady. Demand light to fair. Offerings light to moderate.

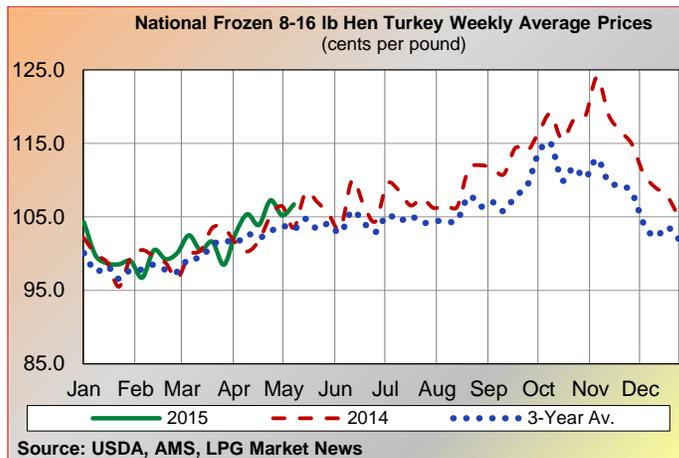
Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	106.70 ¹	
16-24 lb. (Toms)	108.62	26

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



Source: USDA, AMS, LPG Market News

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	117.21	19.0
16-24 lb. (Toms)	117.21	19.0
Price to be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 02-May-2015 (Preliminary)

-Thousand Head-	Young turkeys-		Old Breeder	Total turkeys	
	Pct Chg Prev wk	Avg Live wt		-Thousand head--	Avg Live wt
North East	5	27.73	(A)	656	27.73
South Atlantic	36	40.48	(A)	594	40.48
North Central	-10	31.49	(A)	1,959	31.49
South Central	-10	19.51	(A)	783	19.51
West	-1	32.46	(A)	211	32.46
U.S. total	-3	31.42	7	4,203	31.42
To-date 2015*		70,797 (B)	139	70,936	
To-date 2014*		68,631 (B)	101	68,732	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 1,000; for the current year to date* 210,000; for last year to date* 363,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 02-May-2015 (Preliminary)

	Young		Breeder	Old	Total
	Hens	Toms			
Head	1,629	2,566	1	7	4,203
Avg Wt	16.23	41.07	61.41	27.56	31.42
Last week	1,826	2,467	13	0	4,306
Same wk yr ago	1,676	2,456	28	0	4,160
Avg Wt	16.73	41.99	26.71	0.00	31.71
To-date/2015*	29,205	41,382	210	139	70,936
To-date/2014*	28,970	39,298	363	101	68,732
% Change YTD	1%	5%	-42%	38%	3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	21,283	84,835	48	150	106,316
Last week	24,254	80,232	265	0	104,751
Same wk yr ago	22,432	82,502	576	0	105,510
To-date/2015*	401,714	1,380,448	4,538	2,976	1,789,676
To-date/2014*	396,291	1,311,103	8,052	2,207	1,717,653
% Change YTD	1%	5%	-44%	35%	4%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			05/04/15	04/27/15	05/05/14
AM	05/04/15	143,515	Pacific Coast:		
AM	04/01/15	141,743			
CHG		1772			
PCT CHG		1%			
			Los Angeles:		
			262	266	254

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was uneven, mostly steady. Demand light. Offerings was light to moderate. The market on white meat and white trims firm. Demand moderate. Offerings light. Thigh meat market was steady. Demand and offerings was light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow. For domestic: fresh full cut wings 57-61 cents, fresh tom necks 41-43 cents, fresh tails 42-43 cents, frozen tails 44 cents, fresh breast trim 153 cents, fresh scapula 222 cents and frozen livers 25 cents pet food delivered. For export: fresh tom drums 58-59 cents, frozen scapula 216-222 cents, fresh thigh 137 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	126.00	42
Breasts, 4-8 lbs. Grade A--Fresh 2/		
Breasts, 4-8 lbs. Plant Grade 2/	116.00	29
Drumsticks, Tom	60.46	233
Drumsticks, Tom--Fresh	61.12	660
Drumsticks, Hen	62.21	93
Wings, Full-Cut, Tom	58.69	544
Wings, Full-Cut, Hen	83.00	6
Wings, V-Type, Tom	79.54	52
Wings, V-Type, Hen	201.79	97
Necks, Tom	43.84	287
Necks, Hen	39.11	144
Breasts, B/S, Tom 3/	366.73	22
Breasts, B/S, Tom--Fresh 3/	337.33	120
Thigh Meat	131.71	56
Thigh Meat--Fresh	136.52	690
Breast Trim Meat	118.57	56
Scapula Meat	225.00	42
Wing Meat With Skin	131.00	40
Tenderloins	299.23	13
Destrapped Tenders	300.34	41
Destrapped Tenders--Fresh	320.00	80
Mechanically Separated 4/	35.67	120
Mechanically Separated--Fresh 4/	33.41	1,392
Export Trading		
Drumsticks, Toms	59.33	120
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/	31.00	20
Thigh Meat - Frozen	126.00	42

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.