



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, May 01, 2015

VOL. 62 NO. 18

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady to firm. Demand light to fair. Frozen hen and 16-24 lb. tom offerings very light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 103.00-108.00 cents fob and 16-24 lb. toms 103.00-113.00 cents fob for current shipments. No truck-lot trading reported.

The market on breast meat and tenderloins is firm, breast trim steady with mixed undertones, balance of white trims steady. Demand on white meat good, balance of white trims light to fair. Offerings of breast meat and tenderloins very light and white trims light to moderate. The market on institutional sized breasts is steady to firm. Demand fair. Offerings light. The market on tom bulk parts is steady to weak with trading reported at unchanged to lower prices. Demand light to fair. Offerings light to mostly moderate. The market on hen full-cut wings and drums is steady, hen 2-joint wings steady to firm, and hen necks steady with a steady to weak undertone. Demand light to fair with hen 2-joint wings the most active. Offerings of hen 2-joint wings light at best, balance of hen parts light to moderate. The thigh meat market is mostly steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is generally steady. Demand light to fair. Offerings light to moderate. Trading slow to instances moderate.

Export Market Highlights Trading slow. The market is generally steady. Demand light to fair. Offerings light to moderate.

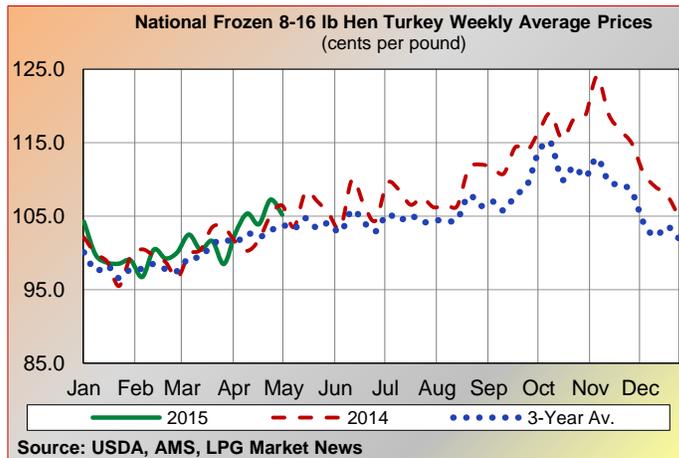
Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	105.20 ¹	
16-24 lb. (Toms)	104.29	105

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	117.37	19.0
16-24 lb. (Toms)	117.37	19.0

Priced at Time of Sale:

8-16 lb. (Hens)	117.37	19.0
16-24 lb. (Toms)	117.37	19.0

Price to be Determined:

8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 25-Apr-2015 (Preliminary)

- Thousand Head-	Pct Chg Prev wk	Avg Live wt	Old Breeders		Total turkeys	
			-- Thousand head--	Avg Live wt		
North East	626	1	27.59	(A)	626	27.59
South Atlantic	437	5	39.23	(A)	437	39.23
North Central	2,162	-7	30.99	(A)	2,162	30.99
South Central	868	4	18.56	(A)	868	18.56
West	213	15	33.28	(A)	213	33.28
U.S. total	4,306 (B)	-2	30.22	0	4,306	30.22
To-date						
2015*	66,601 (B)			132	66,733	
To-date						
2014*	64,471 (B)			101	64,572	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 13,000; for the current year to date* 209,000; for last year to date* 335,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 25-Apr-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,826	2,467	13	0	4,306
Avg Wt	16.50	40.40	26.26	0.00	30.22
Last week	1,915	2,452	7	0	4,374
Same wk yr ago	1,898	2,271	35	15	4,219
Avg Wt	17.18	41.66	26.22	28.70	30.47
To-date/2015*	27,576	38,816	209	132	66,733
To-date/2014*	27,294	36,842	335	101	64,572
% Change YTD	1%	5%	-38%	31%	3%

Ready-to-Cook Weight and Dressing Percentage

Current week	24,254	80,232	265	0	104,751
Last week	25,236	81,165	143	0	106,544
Same wk yr ago	26,086	75,688	707	331	102,812

To-date/2015*	380,431	1,295,613	4,490	2,826	1,683,360
To-date/2014*	373,859	1,228,601	7,476	2,207	1,612,143
% Change YTD	2%	5%	-40%	28%	4%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			04/27/15	04/20/15	04/28/14
AM	04/27/15	140,705	Pacific Coast: 380 384 314 Los Angeles: 266 270 246		
AM	04/01/15	141,743			
CHG		-1038			
PCT CHG		-1%			

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was mixed, steady to weak. Demand light. Offerings was light to moderate. The market on white meat and white trims fully steady to firm with the undertone on frozen breast trim weak. Demand light to moderate. Offerings light. Thigh meat market was steady. Demand and offerings was light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow. For domestic: fresh breast trim 153 cents, frozen tails 40 cents, fresh full cut wings 61 cents and fresh tom necks 43 cents delivered. For export: fresh tom drums 61 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	44
Breasts, 4-8 lbs. Grade A--Fresh 2/	173.53	17
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	61.39	397
Drumsticks, Tom--Fresh	60.70	424
Drumsticks, Hen	61.43	280
Wings, Full-Cut, Tom	57.25	685
Wings, Full-Cut, Hen	83.00	52
Wings, V-Type, Tom	73.78	164
Wings, V-Type, Hen	199.86	84
Necks, Tom	43.11	583
Necks, Hen	37.00	360
Breasts, B/S, Tom 3/	324.93	215
Breasts, B/S, Tom--Fresh 3/	330.03	211
Thigh Meat	131.52	497
Thigh Meat--Fresh	136.89	648
Breast Trim Meat	107.53	162
Scapula Meat	225.00	122
Wing Meat With Skin	129.00	80
Tenderloins	290.00	3
De strapped Tenders		
De strapped Tenders--Fresh	306.00	80
Mechanically Separated 4/	34.29	140
Mechanically Separated--Fresh 4/	33.93	679
Export Trading		
Drumsticks, Toms	61.33	60
Wings Full-Cut - Toms	57.00	216
Wings, V-Type, Tom		
Tails	47.00	120
Mechanically Separated 4/		
Thigh Meat - Frozen	130.50	160

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.