

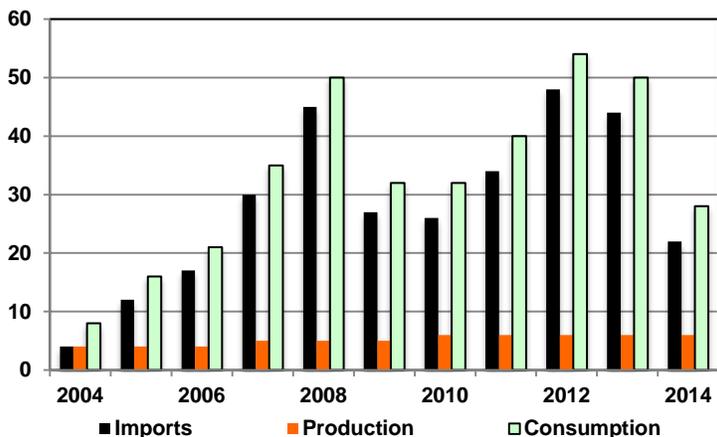
In the coming weeks this publication will be combined with the International Meat Review to create a single, comprehensive report that will provide market specific international information on a range of different commodities that are covered by Livestock, Poultry and Grain Market News. If you have any questions or concerns about these coming changes please contact Jason Karwal at 515-284-4460 or Jason.Karwal@ams.usda.gov.

China

China's estimated turkey meat production has stayed generally unchanged over the last 5 years at 6,000 metric tons (MT) and up 50% since 2004. However, total estimated domestic turkey meat consumption has increased 250% from 2004 to 2014 even with consumption declining an estimated 44% from 2013. In 2014, China's domestic turkey meat production only met 21% of their consumption needs compared to 50% in 2004.

China's estimated total turkey meat imports rose 450% from 2004 to 2014 to help satisfy its increased turkey meat consumption. The increase in China's total turkey meat imports from in 2004 to 2014 included an estimated 50% drop from 2013 to 2014. In 2011, 94% of China's turkey meat imports came from the United States (U.S.), 6% from Chile and a negligible amount from Poland.

**China Total Turkey Meat Imports
Production & Consumption Comparisons
(1,000 Metric Tons)**



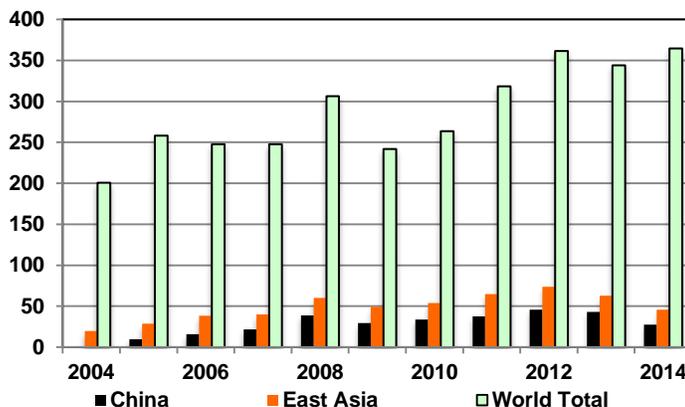
Source: USDA, Foreign Agricultural Service Official USDA PSD Online Estimates

China continues to experience periodic avian influenza outbreaks. As of March 25, 2015 there were 4 H5N1 human cases reported and there have been more than 40 H7N9 cases to date for 2015. Although the availability of lower cost pork as a substitute meat is restraining poultry demand, forecasts are the poultry market will likely rebound from the end of the 3rd quarter 2015 due to anticipation of the pork supply tightening then.

China was the number 2 export destination for U.S. turkey meat in 2014, behind Mexico and ahead of Canada. The U.S. exported 27,573 MT of turkey meat to China in 2014, down 36% from 2013, but up 2,882% since 2004's 925 MT. China is the number 1 U.S. turkey meat export destination in the East Asia Region. East Asia is the number 2 region behind North America for 2014 U.S. turkey meat exports.

Effective January 9, 2015 all poultry products became ineligible for export to China due to HPAI found in the U.S. In response, the U.S. is seeking exemption for heat-treated poultry products. January-February 2015 U.S. cumulative total turkey meat exports to East Asia have declined 52% from the same time frame in 2014 resulting in the region becoming the U.S.'s number 3 export destination behind North America and Sub-Saharan Africa.

**U.S. Turkey Meat Exports
China, East Asia & World Total Comparisons
(1,000 Metric Tons)**



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

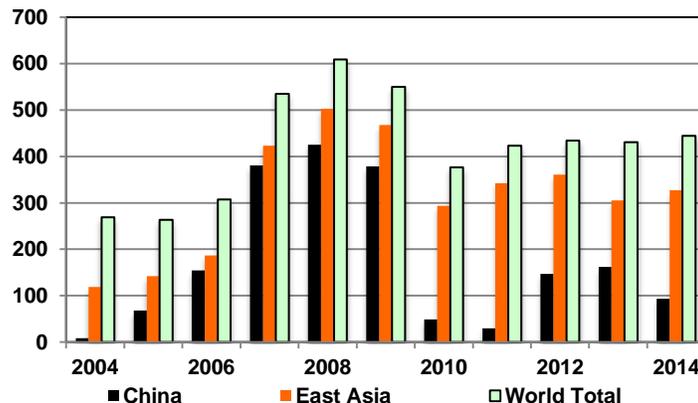
U.S. turkey meat exports to China for January-February 2015 have declined 91% since 2014, 43% below 2004. So far in 2015 for this time frame Mexico has retained its number 1 ranking for U.S. turkey meat exports, China has dropped to 18th in the world and 4th within East Asia.

Although the U.S. other poultry meat exports to East Asia and the world total increased in 2014 from 2013, they dropped 42% to China. U.S. other poultry meat exports are still up substantially since 2004. In 2014 the number 1 other poultry meat item exported to China was paws.

East Asia retained the number 1 region in the world for U.S. January-February 2015 other poultry meat exports with U.S. other poultry meat exports actually increasing 4% for the time frame. However, U.S. other poultry meat exports decreased 43% to China for January-February 2015.

Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service; FAOSTAT, FAO Statistics Division 2015, 19 April 2015; USDA, Foreign Agricultural Service Official USDA PSD Online Estimates; USDA, AMS, Livestock, Poultry & Grain Market News, International Egg & Poultry Review, April 07, 2015;

**U.S. Other Poultry Meat Exports
China, East Asia & World Total Comparisons
(1,000 Metric Tons)**



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2015	2014 /1	2015 /2	2014
Liquid	0	142	96	1,807
Frozen	0	0	0	39
Dried	0	0	502	158
Total	0	142	598	2,004

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2015	2014 /1	2015 /2	2014
Liquid	104	151	2,026	1,998
Frozen	1	0	461	410
Dried	0	0	0	46
Total	105	151	2,487	2,454

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			
	2015	2014 /1	2015 /2	2014
Jumbo	0	0	0	0
Extra Large	3,780	5,490	31,050	39,018
Large	10,850	8,930	134,337	82,890
Medium	0	90	60	3,582
Ungraded	27,000	24,372	248,382	201,740
Misc	0	720	2,508	9,480
Total	41,630	39,602	416,337	336,710

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Apr 11, 2015 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,449	1,586	3,035
Last Week	1,419	1,505	2,924
Same week yr ago	1,620	1,408	3,028
To-date/2015*	21,174	22,338	43,512
To-date/2014*	21,283	20,503	41,786

U.S. Fowl Slaughtered in Canada

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	482	0	482
Last Week	231	0	231
Same week yr ago	410	0	410
To-date/2015*	5,652	10	5,662
To-date/2014*	4,770	0	4,770

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,931	1,586	3,517
Last Week	1,650	1,505	3,155
Same week yr ago	2,030	1,408	3,438
To-date/2015*	26,826	22,348	49,174
To-date/2014*	26,053	20,503	46,556

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm on all fat contents. Domestic and export demand is moderate to good with especially good interest on frozen. Schedules are mostly normal. The spot marketplace remains strong on frozen MSC though fresh MSC has slowed slightly this week compared with previous weeks; yet everything is in line with seasonal patterns. Good interest and movement on frames both domestically and for export. Further processors are reporting decent current movement of finished goods while companies continue to buy and build inventories for the start of peak season. As always industry maintains a close eye on the marketplace. Market activity is moderate to active. Raw material supplies are mostly light to instances moderate. Frame prices are steady to firm with trading levels between 12-15 cents FOB, mostly 13-14 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

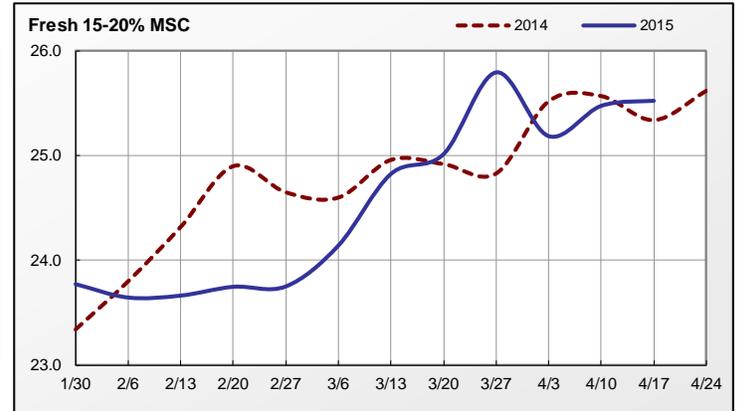
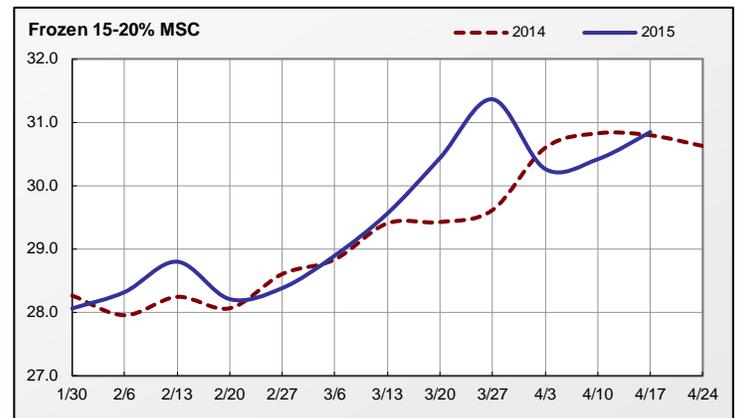
Fat Content	Frozen			Fresh		
	17-Apr-15	Last Week	Last Year	17-Apr-15	Last Week	Last Year
15% or Less						
Price Range	-	-	31.00	28.00	28.00	27.00-28.00
Wtd Avg Price	-	-	31.00	28.00	28.00	27.75
Volume Traded	-	-	40	143	143	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	29.00 - 33.00	28.00 - 33.00	28.50-33.00	23.00 - 28.00	23.00 - 28.00	21.00-28.00
Wtd Avg Price	30.85	30.42	30.80	25.52	25.48	25.34
Volume Traded	1,365	1,485	1,530	2,489	3,040	3,124
Volume Exported	1,205	1,205	1,530	490	857	367
20% or More						
Price Range	-	-	-	26.00	26.00	22.00-22.50
Wtd Avg Price	-	-	-	26.00	26.00	22.33
Volume Traded	-	-	-	82	82	122
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Mar 2015	Feb 2015	Mar 2014	Mar 2015	Feb 2015	Mar 2014
15% or Less						
Wtd Avg Price	-	-	31.00	27.35	27.00	27.76
Volume Traded	-	-	80	530	388	673
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.02	28.45	29.37	24.97	23.70	24.81
Volume Traded	4,981	5,717	5,930	11,852	11,622	11,854
Volume Exported	4,781	4,737	5,690	2,570	1,510	1,703
20% or More						
Wtd Avg Price	-	-	-	24.25	24.00	22.36
Volume Traded	-	-	-	326	245	449
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 17 APRIL 2015.

The market on bulk parts was a steady. Demand and offerings was light to moderate. The market on white meat and white trims steady to firm, except frozen breast trim steady to weak. Demand and offerings light to moderate. High meat market was steady. Demand and offerings was light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow. For domestic: frozen tail 39-44 cents, fresh tails 40 cents, fresh tom necks 41 cents, fresh whole tenders 292 cents, fresh scapula 217.75 cents, fresh full cut wings 60-61 cents, fresh tom necks 42 cents, grade breast non basted 8-10 lbs. 185 cents, 10-12lbs. 220 cents, 12-14 lbs. 220-232 cents, 14-16 lbs. 220-232 lbs. 220 cents, 20 lbs. and up 225 cents delivered.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, APRIL 17, 2015						
DRUMSTICKS, TOMS	61.00		61.00	40	61.20	100
WINGS FULL-CUT - TOMS		W	63.00	120	63.00	120
WINGS, V-TYPE, TOM						
TAILS		W	42.20	200	42.20	200
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	132.00	80		
THURSDAY, APRIL 16, 2015						
DRUMSTICKS, TOMS		W	61.33	60		
WINGS FULL-CUT - TOMS		W	63.00	120		
WINGS, V-TYPE, TOM		R	67.94	235		
TAILS		W	42.20	200		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	132.00	80		
WEDNESDAY, APRIL 15, 2015						
DRUMSTICKS, TOMS	61.00-62.00		61.33	60		
WINGS FULL-CUT - TOMS	63.00		63.00	120		
WINGS, V-TYPE, TOM		R	67.94	235		
TAILS	42.00-43.00		42.20	200		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	132.00	80		
TUESDAY, APRIL 14, 2015						
DRUMSTICKS, TOMS		F	60.00	120		
WINGS FULL-CUT - TOMS		F	63.25	480		
WINGS, V-TYPE, TOM		R	67.94	235		
TAILS		F	41.00	80		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	132.00	80		
MONDAY, APRIL 13, 2015						
DRUMSTICKS, TOMS		F	60.00	120		
WINGS FULL-CUT - TOMS		F	63.25	480		
WINGS, V-TYPE, TOM		R	67.94	235		
TAILS		F	41.00	80		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	132.00	80		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.