



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady to firm. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light with offering prices unchanged to higher. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-107.00 cents fob and 16-24 lb. toms 100.00-107.00 cents fob for current shipments. No truck-lot trading reported.

The market on breast trim is steady with a steady to weak undertone, breast meat steady with a firm undertone, balance of white meat and trims steady. Demand on breast meat fair to good, balance of white meat and trims light to fair. Offerings light to moderate. The market on institutional sized breasts is steady to firm. Demand fair. Offerings light. The market on tom 2-joint wings is steady to instances weak, tom full-cut wings steady with a steady to firm undertone, tom drums and tom necks steady with mixed undertones. Demand light to good, mostly light to fair. Offerings light to moderate. The market on hen 2-joint wings is steady to firm, hen full-cut wings steady while hen drums and hen necks steady to weak. Demand light to fair. Offerings of hen 2-joint and full-cut wings very light, balance of hen parts light to moderate. The thigh meat market is steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady. Demand mixed, mostly fair. Offerings light to moderate. Trading slow.

Export Market Highlights Trading slow to moderate. The market is steady. Demand light to fair. Offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	102.74	1,042
16-24 lb. (Toms)	102.90	1,286

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	117.09	22.0
16-24 lb. (Toms)	116.64	22.0
Price to be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 28-Mar-2015 (Preliminary)

-Thousand Head-	Young turkeys-		Old		Total turkeys	
	Pct Chg Prev wk	Avg Live wt	--Breeder--	--Thousand head--	Avg Live wt	
North East	652	0	26.62	(A)	652	26.62
South Atlantic	381	-19	41.68	(A)	381	41.68
North Central	2,118	2	31.37	(A)	2,118	31.37
South Central	890	8	19.78	(A)	890	19.78
West	218	-15	26.32	(A)	218	26.32
U.S. total	4,259 (B)	0	30.48	0	4,259	30.48
To-date						
2015*	50,010 (B)			130	50,140	
To-date						
2014*	48,154 (B)			68	48,222	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 36,000; for the current year to date* 179,000; for last year to date* 241,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 28-Mar-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,867	2,356	36	0	4,259
Avg Wt	17.26	41.03	25.75	0.00	30.48
Last week	1,842	2,425	6	20	4,293
Same wk yr ago	1,709	2,422	4	0	4,135
Avg Wt	17.04	41.41	26.15	0.00	31.32
To-date/2015*	20,482	29,349	179	130	50,140
To-date/2014*	20,272	27,641	241	68	48,222
% Change YTD	1%	6%	-26%	91%	4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,941	77,817	718	0	104,476
Last week	26,631	83,531	134	392	110,688
Same wk yr ago	23,297	80,236	81	0	103,614
To-date/2015*	284,684	983,396	3,823	2,724	1,274,627
To-date/2014*	277,370	926,230	5,576	1,498	1,210,674
% Change YTD	3%	6%	-31%	82%	5%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			03/30/15	03/23/15	03/31/14
AM	03/30/15	143,386	Pacific Coast: 381 401 400 Los Angeles: 263 263 239		
AM	03/01/15	130,792			
CHG		12594			
PCT CHG		10%			

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was a mixed steady. Demand and offerings was light to moderate. White meat and white trims steady except frozen breast trim steady to weak. Demand and offerings light to moderate. Thigh meat market was steady. Demand and offerings was light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: machine defatted tom gizzards 88 cents, frozen tails 51-55 cents, fresh scapula 217-228 cents, fresh full cut wings 61 cents, grade A breast non basted 12-14 lbs. 221 cents, 14-16 lbs. 221 cents and fresh mechanically separated turkey for pet food 24-25 cents delivered. For export: fresh tom drums 62 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	125.00	400
Breasts, 4-8 lbs. Grade A--Fresh 2/	172.00	17
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	63.47	273
Drumsticks, Tom--Fresh	63.00	320
Drumsticks, Hen	81.65	43
Wings, Full-Cut, Tom	62.58	346
Wings, Full-Cut, Hen	83.00	3
Wings, V-Type, Tom	80.14	138
Wings, V-Type, Hen	201.98	108
Necks, Tom	44.53	389
Necks, Hen	40.23	173
Breasts, B/S, Tom 3/	285.00	129
Breasts, B/S, Tom--Fresh 3/	294.41	754
Thigh Meat	131.46	156
Thigh Meat--Fresh	137.34	370
Breast Trim Meat	123.00	46
Scapula Meat	222.39	46
Wing Meat With Skin	133.00	2
Tenderloins	280.00	12
De strapped Tenders	280.00	160
De strapped Tenders--Fresh	285.00	42
Mechanically Separated 4/	33.72	722
Mechanically Separated--Fresh 4/	33.01	956
Export Trading		
Drumsticks, Toms	63.00	120
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen	138.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.