



INTERNATIONAL EGG AND POULTRY REVIEW



U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry and Grain Market

In the coming weeks this publication will be combined with the International Meat Review to create a single, comprehensive report that will provide market specific international information on a range of different commodities that are covered by Livestock, Poultry and Grain Market News. If you have any questions or concerns about these coming changes please contact Jason Karwal at 515-284-4460 or Jason.Karwal@ams.usda.gov.

Peru

Despite Peru's slower economic growth forecast for 2015, the country still offers excellent opportunities for exporters of U.S. food and agricultural products. U.S. exports to Peru in calendar year (CY) 2014 are at \$1.185 billion, up 69% compared to 2013. The food processing industry (3,000 plus companies) is a dynamic sector of the economy, whose 2014 import demand for U.S. ingredients is set to grow five percent. Food service sales are estimated at \$8.7 billion in 2014, up seven percent compared to 2013. Best prospects reside in supplying high-end hotels and restaurants.

Poultry - Best High-Value Product Prospects

Product	2013 est. Market size	2013 Imports Market size	2008-13 Avg Growth*	Import Tariff
Turkey (HS 020727)	13,000 MT	3,175 MT (\$6.5 million)	22%	5%
Poultry Meat Cuts (HS 020714)	98,000 MT	9,208 MT (\$8.6 million)	54%	TRQ: 15,117 MT 0%

Est – estimated *Average annual rate import growth

Turkey Meat - Key constraints over market development – major exporters are Brazil (48%) and Chile (41%) followed by the U.S. with 11%. Local industry is strong. Market attractiveness for USA – Peruvians are major consumers of turkey during Christmas and New Year's holidays. The food retail sector is growing in Lima and in the interior. USAPEEC has initiated a market penetration plan.

Poultry Meat - Key constraints over market development – strong local competition; frozen presentation is not common. Market attractiveness for USA – Peru is a major poultry consumer. Only 15% of TRQ is being utilized.

Peru Imports (In Millions of Dollars)

	Imports from World			Imports from U.S.			U.S. Market Share		
	2011	2012	2013	2011	2012	2013	2011	2012	2013
Poultry Meat	25	37	47	5	10	13	20	27	27
Eggs & Products	2	2	2	1	2	2	75	91	94

Source: World Trade Atlas (2014)

Key Trade and Demographic Information

Agricultural imports from all countries	\$4.3 billion
U.S. market share (%) 1/	17%
Consumer food imports from all countries	\$1.1 billion
U.S. market share %	18%
Total population	\$30.1 million
Annual growth rate (%)	1.6%
Urban population/ Annual growth rate (%)	23% /2%
Number of major metropolitan areas	11 metropolitan areas
Lima (Capital)	9.7 million
Size of the middle class/ Growth rate (%)	6.9 million/3%
Per capita gross domestic product (U.S. Dollars)	\$11,624 PPP
Unemployment rate (%)	7.6%
Per capita food Expenditures (U.S. Dollars)	\$3,211
Exchange rate	\$1:00 = S/. 2.90

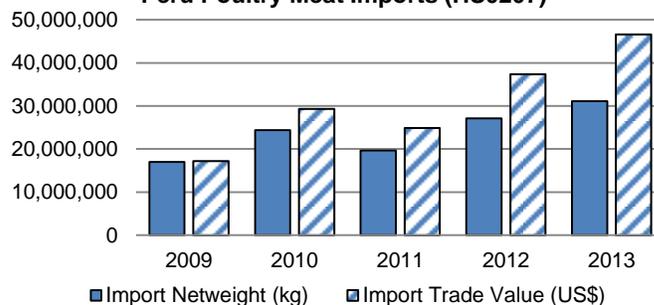
Sources: (1) FAS-UNTrade. Economist Intelligence Unit, Peru INEI (Instituto Nacional de Estadísticas e Informática), Peruvian Association of Market Research Companies, Central Intelligence Agency, FAS Quito office research. Source: USDA FAS GAIN Report Peru Exporter Guide, Golden U.S. Food Export Opportunities in the Land of the Incas 12/30/2014

Peru Poultry and Egg Production in tons

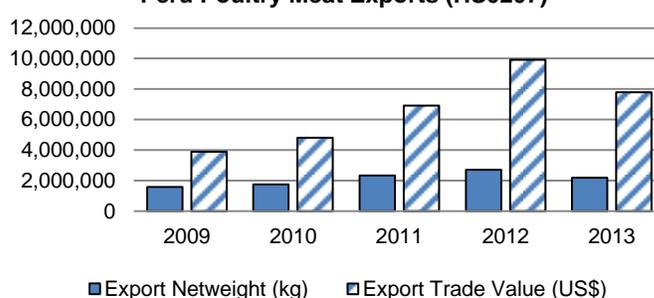
	2009	2010	2011	2012	2013
Eggs, hen, in shell	268,707	285,102	317,654	314,024	349,791
Meat, chicken	964,407	1,019,935	1,084,815	1,171,466	1,202,614

Source: FAOSTAT Date: Wed Mar 25 19:18:04 CET 2015

Peru Poultry Meat Imports (HS0207)



Peru Poultry Meat Exports (HS0207)



Source: DESA/UNSD, United Nations Comtrade database

Peru 2013 Poultry Meat (HS0207) Exports

	Netweight (kg)	Trade Value (US\$)
World	2,177,553	7,803,835
Angola	21,969	61,512
Colombia	1,115,880	4,563,200
Ecuador	381,629	1,448,409
Panama	645,550	1,676,222
Areas, nes	12,526	54,492

Peru 2013 Poultry Meat (HS0207) Imports

	Netweight (kg)	Trade Value (US\$)
World	31,122,268	46,641,889
Argentina	4,861,938	8,132,385
Bolivia (Plurinational State of)	2,275,770	3,292,620
Brazil	11,431,404	17,182,821
Chile	4,049,093	5,353,371
USA	8,504,063	12,680,692

Peru 2013 Prepared Poultry (HS1602*) Exports

	Netweight (kg)	Trade Value (US\$)
World	394,702	1,788,447
Chile	2,573	18,500
Colombia	53,382	276,227
Ecuador	338,746	1,493,720

*160232; 160239

Peru 2013 Prepared Poultry (HS1602*) Imports

	Netweight (kg)	Trade Value (US\$)
World	121,505	505,669
Denmark	10,134	45,946
Panama	64,090	252,141
USA	74,281	298,087

*160231; 160232; 160239

Source: DESA/UNSD, United Nations Comtrade database

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2014
	2015	2014 /1	2015 /2	
Liquid	0	0	96	1,236
Frozen	0	39	0	39
Dried	35	0	420	158
Total	35	39	516	1,433

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2014
	2015	2014 /1	2015 /2	
Liquid	59	10	1,338	1,317
Frozen	32	5	446	404
Dried	0	0	7	46
Total	91	15	1,791	1,767

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			2014
	2015	2014 /1	2015 /2	
Jumbo	0	0	0	0
Extra Large	3,030	2,940	21,210	27,618
Large	12,380	4,770	88,647	68,540
Medium	0	0	60	2,502
Ungraded	22,140	9,690	165,330	123,122
Misc	720	2,160	1,020	7,320
Total	38,270	19,560	276,267	229,102

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Mar 21, 2015 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,464	1,582	3,046
Last Week	1,486	1,719	3,205
Same week yr ago	1,352	1,413	2,765
To-date/2015*	16,981	17,781	34,762
To-date/2014*	16,666	16,043	32,709

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	632	0	632
Last Week	345	0	345
Same week yr ago	404	0	404
To-date/2015*	4,562	10	4,572
To-date/2014*	3,519	0	3,519

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	2,096	1,582	3,678
Last Week	1,831	1,719	3,550
Same week yr ago	1,756	1,413	3,169
To-date/2015*	21,543	17,791	39,334
To-date/2014*	20,185	16,043	36,228

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to firm on all fat contents. Demand into domestic and export channels is moderate to good. Supplies are light to moderate. Schedules are normal. The spot marketplace is in good shape with generally good movement all around, though it is slowing somewhat for the holiday week next week. Some significant market pressures were lifted this week with Mexico's allocation of some raw poultry items bound for cooking from affected HPAI states causing the market to settle back to more seasonal trends and price levels. Industry continues to closely monitor the spot marketplace. Market activity is moderate to active. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 12.00-14.25 cents FOB, mostly 13.00-14.00 cents FOB.

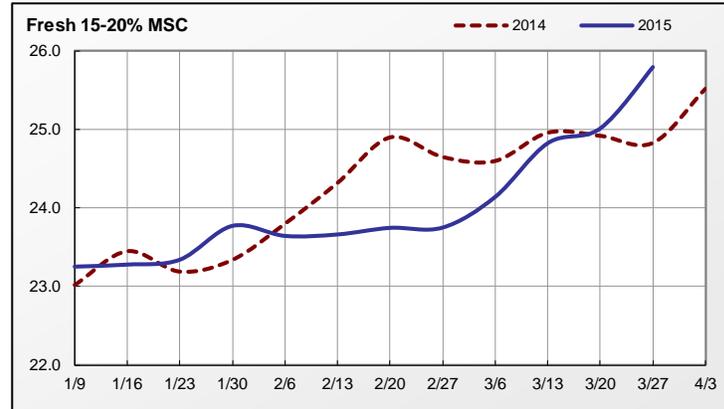
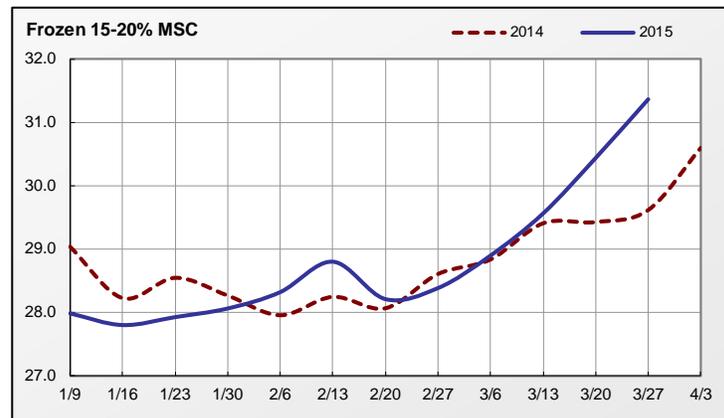
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	27-Mar-15	Last Week	Last Year	27-Mar-15	Last Week	Last Year
15% or Less						
Price Range	-	-	31.00	28.00	27.00	27.00-28.00
Wtd Avg Price	-	-	31.00	28.00	27.00	27.57
Volume Traded	-	-	40	184	122	143
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	30.00 - 35.00	28.00 - 35.00	27.50-33.00	23.00 - 32.00	23.00 - 32.00	23.00-27.00
Wtd Avg Price	31.37	30.44	29.62	25.80	25.01	24.83
Volume Traded	1,013	1,463	1,605	3,101	2,734	2,644
Volume Exported	1,013	1,343	1,605	979	490	204
20% or More						
Price Range	-	-	-	25.00	24.00	22.50
Wtd Avg Price	-	-	-	25.00	24.00	22.50
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Feb 2015	Jan 2015	Feb 2014	Feb 2015	Jan 2015	Feb 2014
15% or Less						
Wtd Avg Price	-	-	-	27.00	26.63	27.79
Volume Traded	-	-	-	388	653	796
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.45	27.78	28.27	23.70	23.27	24.45
Volume Traded	5,717	6,276	5,540	11,622	13,957	13,345
Volume Exported	4,737	5,556	5,320	1,510	3,060	816
20% or More						
Wtd Avg Price	-	-	-	24.00	24.00	22.32
Volume Traded	-	-	-	245	326	449
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 MARCH 2015.

The market for bulk parts is steady. Demand and offerings light to moderate. White meat and white trims market is steady to firm. Demand and offerings light to moderate. Thigh meat market steady. Demand and offerings light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: fresh breast trim 145-150 cents, fresh whole tenders 287 cents, fresh scapula 213-219 cents, fresh wing meat 136 cents and grade A breast non basted 18-20 lbs. 210 cents delivered. For export: fresh tom drums 62, frozen livers 23 cents, frozen hearts 38 cents delivered to the Border or port.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, MARCH 27, 2015						
DRUMSTICKS, TOMS		M	64.00	80	64.00	80
WINGS FULL-CUT - TOMS	64.00		64.00	120	64.00	120
WINGS, V-TYPE, TOM						
TAILS		R	52.00	120	52.00	120
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	130.00	54	130.00	54
THURSDAY, MARCH 26, 2015						
DRUMSTICKS, TOMS		M	64.00	80		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	62.00	162		
TAILS	52.00		52.00	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	130.00	54		
WEDNESDAY, MARCH 25, 2015						
DRUMSTICKS, TOMS		M	64.00	80		
WINGS FULL-CUT - TOMS		W	62.00	108		
WINGS, V-TYPE, TOM		F	62.00	162		
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	130.00	54		
TUESDAY, MARCH 24, 2015						
DRUMSTICKS, TOMS		M	64.00	80		
WINGS FULL-CUT - TOMS		W	62.00	108		
WINGS, V-TYPE, TOM		F	62.00	162		
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	130.00	54		
MONDAY, MARCH 23, 2015						
DRUMSTICKS, TOMS	64.00		64.00	80		
WINGS FULL-CUT - TOMS		W	62.00	108		
WINGS, V-TYPE, TOM		F	62.00	162		
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	130.00		130.00	54		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.