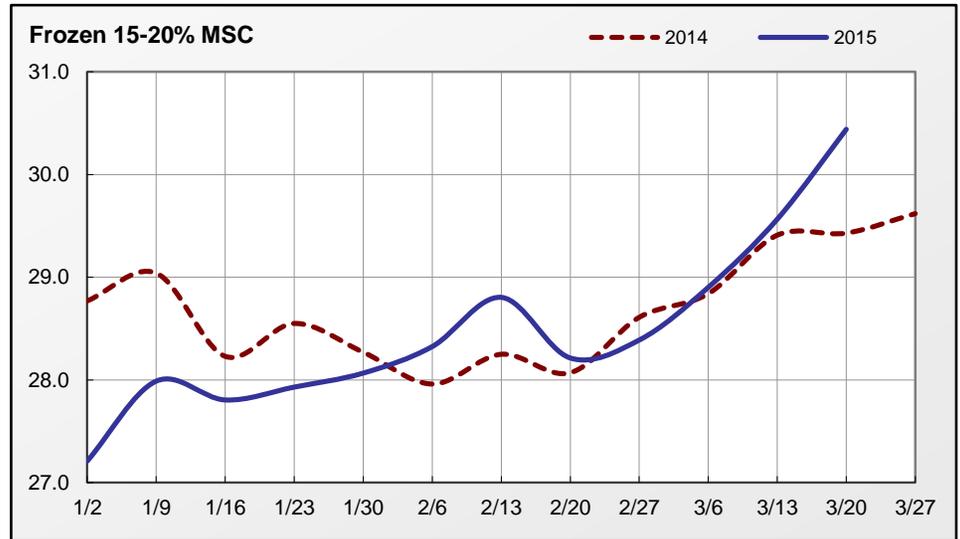




MSC prices are trending steady to firm on all fat contents. Demand into domestic and export channels is moderate to mostly good on both fresh and frozen MSC with especially good demand from Mexico. Supplies are mostly light to moderate. Schedules are normal. Industry is closely monitoring the spot marketplace for any developments related to the recent highly pathogenic avian influenza confirmations and the associated trade disruptions. Market activity is moderate to active. Raw material supplies are mostly light to moderate. Prices of frames are steady to firm with trading levels between 12-15 cents FOB, mostly 13-14 FOB.

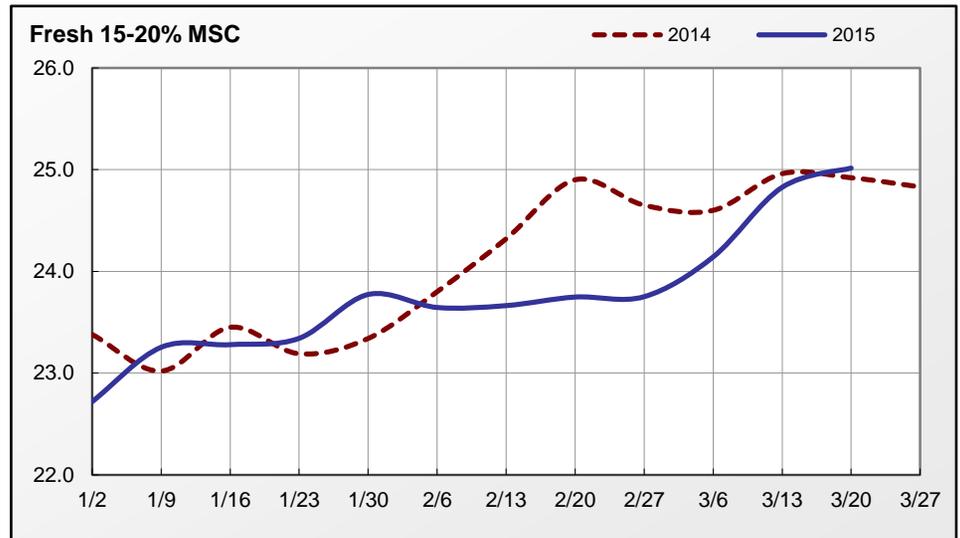
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	20-Mar-15	Last Week	Last Year	20-Mar-15	Last Week	Last Year
15% or Less						
Price Range	-	-	-	27.00	27.00	28.00
Wtd Avg Price	-	-	-	27.00	27.00	28.00
Volume Traded	-	-	-	122	82	184
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	28.00 - 35.00	28.00 - 33.00	27.50-32.00	23.00 - 32.00	23.00 - 28.00	22.00-28.00
Wtd Avg Price	30.44	29.57	29.43	25.01	24.83	24.92
Volume Traded	1,463	1,260	1,175	2,734	3,284	2,836
Volume Exported	1,343	1,220	1,095	490	816	204
20% or More						
Price Range	-	-	-	24.00	24.00	22.00-22.50
Wtd Avg Price	-	-	-	24.00	24.00	22.33
Volume Traded	-	-	-	82	82	122
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Feb 2015	Jan 2015	Feb 2014	Feb 2015	Jan 2015	Feb 2014
15% or Less						
Wtd Avg Price	-	-	-	27.00	26.63	27.79
Volume Traded	-	-	-	388	653	796
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.45	27.78	28.27	23.70	23.27	24.45
Volume Traded	5,717	6,276	5,540	11,622	13,957	13,345
Volume Exported	4,737	5,556	5,320	1,510	3,060	816
20% or More						
Wtd Avg Price	-	-	-	24.00	24.00	22.32
Volume Traded	-	-	-	245	326	449
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.