



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady to firm. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 98.00-105.00 cents fob and 16-24 lb. toms 98.00-105.00 cents fob for current shipments. Trading very slow on frozen basted equivalent hens and 16-24 lb. toms at 98-105, mostly 98 cents fob for current deliveries.

The market on breast meat and destrapped tenderloins is generally steady, breast trim is steady to weak, scapula and wing meat mostly steady. Demand mixed, mostly fair. Offerings light to moderate. The market on institutional sized breasts is steady. Demand light to fair. Offerings light. The market on tom 2-joint wings is steady to weak, tom full-cut wings steady to firm, balance of tom bulk parts mostly steady. Demand and offerings light to fair. The market on hen 2-joint wings is firm, hen full-cut wings steady while hen drums and hen necks are steady to weak. Demand and offerings light to moderate. The thigh meat market is generally steady. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady to firm. Demand fair. Offerings light to moderate. Trading slow.

Export Market Highlights Trading slow. The market is mostly steady with some caution found. Demand light to fair. Offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	100.44	583
16-24 lb. (Toms)	100.40	519

¹based on offers.

Fresh - with timers; for delivery within the next seven days.



U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	115.46	881.5
16-24 lb. (Toms)	115.23	345.5

Priced at Time of Sale:

8-16 lb. (Hens)	--	40.0
16-24 lb. (Toms)	--	40.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 07-Mar-2015 (Preliminary)

	----- Young turkeys -----			Old --Breeder--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt		Thousand head--	Live wt
North East	539	-18	29.05	(A)	539	29.05
South Atlantic	577	32	37.73	(A)	577	37.73
North Central	2,150	6	30.64	(A)	2,168	30.64
South Central	541	-13	19.61	(A)	547	19.61
West	173	-7	29.21	(A)	173	29.21
U.S. total	3,980 (B)	1	31.20	24	4,004	31.20
To-date						
2015*	37,094 (B)			110	37,204	
To-date						
2014*	35,643 (B)			36	35,679	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 4,000; for the current year to date* 124,000; for last year to date* 215,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 07-Mar-2015 (Preliminary)

	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
	----- Thousands -----				
Head	1,703	2,273	4	24	4,004
Avg Wt	17.01	41.89	26.28	26.65	31.20
Last week	1,563	2,358	2	16	3,939
Same wk yr ago	1,544	2,329	36	0	3,909
Avg Wt	16.88	42.32	29.60	0.00	32.15
To-date/2015*	15,004	21,966	124	110	37,204
To-date/2014*	14,898	20,530	215	36	35,679
% Change YTD	1%	7%	-42%	206%	4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,319	76,649	81	496	100,545
Last week	21,792	79,117	55	346	101,310
Same wk yr ago	20,850	78,851	826	0	100,527
To-date/2015*	208,088	736,567	2,709	2,332	949,696
To-date/2014*	203,593	687,055	5,028	833	896,509
% Change YTD	2%	7%	-46%	180%	6%

Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.			
Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks	Cold Storage Holdings Pacific without Denver		
	03/09/15	03/02/15	03/10/14
AM 03/09/15	139,400		
AM 03/01/15	130,792		
CHG	8608		
PCT CHG	7%		
			Pacific Coast:
			407 411 488
			Los Angeles:
			269 271 272

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is steady with tom two joints weak. Demand and offerings light to moderate. White meat and white trims market is steady. Demand and offerings light to moderate. Thigh meat market steady. Demand light. Offerings light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: frozen tails 51-55 cents, frozen hearts 40 cents, fresh full cut wings 53 cents, fresh scapula 213-219 cents, fresh wing meat 131 cents and grade A breast non basted 12-16 lbs. 221 cents delivered. For export: frozen livers 23 cents, frozen hearts 40 cents delivered port.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	168.57	47
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	63.61	200
Drumsticks, Tom--Fresh	64.56	443
Drumsticks, Hen	85.31	13
Wings, Full-Cut, Tom	56.57	763
Wings, Full-Cut, Hen		
Wings, V-Type, Tom	76.29	102
Wings, V-Type, Hen	200.18	82
Necks, Tom	42.48	800
Necks, Hen	43.00	102
Breasts, B/S, Tom 3/	282.12	104
Breasts, B/S, Tom--Fresh 3/	290.45	620
Thigh Meat	127.47	124
Thigh Meat--Fresh	136.59	198
Breast Trim Meat	140.00	40
Scapula Meat		
Wing Meat With Skin	130.00	40
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh	283.40	100
Mechanically Separated 4/	30.00	42
Mechanically Separated--Fresh 4/	32.20	402
Export Trading		
Drumsticks, Toms	62.00	240
Wings Full-Cut - Toms		
Wings, V-Type, Tom	63.36	660
Tails	61.00	60
Mechanically Separated 4/	33.18	244
Thigh Meat - Frozen	128.91	294

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.