



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The frozen hen and 16-24 lb. tom market is steady with a steady to firm undertone. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00-102.00 cents fob and 16-24 lb. toms 97.00-102.00 cents fob for current shipments. No truck-lot trading reported.

The market on white meat and white trims is steady to weak. Demand light to fair. Offerings light to moderate with product held with varying degrees of confidence. The market on institutional sized breasts is steady. Demand light to fair. Offerings light. The market on fresh tom drums is generally steady while frozen tom drums are steady with mixed undertones. The tom full-cut wing market is steady with a steady to instances firm undertone, tom 2-joint wings steady to sometimes weak with some finding lower trending offering prices, tom necks steady with mixed undertones. Demand light to fair. Offerings moderate. The market on hen 2-joint wings and hen full-cut wings is steady with hen 2-joint wings having a steady to firm undertone. The hen drum and hen neck market is steady with a steady to weak undertone. Demand and offerings light to moderate. The thigh meat market is steady at best. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady to sometimes firm on fresh while frozen is steady with mixed undertones. Demand fair on fresh and light to fair on frozen. Offerings light to moderate. Trading slow.

Export Market Highlights Trading slow with activity also reported on scapula. The market is mostly steady with some finding strength on tom full-cut wings for some destinations, weakness on tom 2-joint wings and mixed on other items. Demand light to fair. Offerings mixed.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	99.25 ¹	
16-24 lb. (Toms)	98.50	40

¹based on offers.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	112.53	44.5
16-24 lb. (Toms)	112.50	42.0
Price to be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 14-Feb-2015 (Preliminary)

	----- Young turkeys-----			Old Breeders --Thousand head--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt			Avg Live wt
North East	632	25	27.92	(A)	632	27.92
South Atlantic	532	10	41.51	(A)	532	41.51
North Central	2,004	-2	32.25	(A)	2,005	32.25
South Central	627	-26	19.28	(A)	627	19.28
West	187	7	29.25	(A)	187	29.25
U.S. total	3,982 (B)	-2	32.12	1	3,983	32.12
To-date						
2015*	25,437 (B)			59	25,496	
To-date						
2014*	23,467 (B)			31	23,498	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 32,000; for the current year to date* 110,000; for last year to date* 133,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 14-Feb-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
----- Thousands-----					
Head	1,415	2,535	32	1	3,983
Avg Wt	16.23	41.03	26.91	66.49	32.12
Last week	1,738	2,315	8	13	4,074
Same wk yr ago	1,768	2,176	9	0	3,953
Avg Wt	16.56	41.73	26.37	0.00	30.44
To-date/2015*	10,174	15,153	110	59	25,496
To-date/2014*	9,875	13,459	133	31	23,498
% Change YTD	3%	13%	-17%	90%	9%
Ready-to-Cook Weight and Dressing Percentage					
Current week	18,487	83,729	667	52	102,935
Last week	23,813	78,214	163	252	102,442
Same wk yr ago	23,422	72,644	184	0	96,250
To-date/2015*	140,718	507,063	2,433	1,197	651,411
To-date/2014*	133,831	449,767	3,281	729	587,608
% Change YTD	5%	13%	-26%	64%	11%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings			Cold Storage Holdings		
Selected Centers, incl. Gov't Stocks			Pacific without Denver		
			02/16/15	02/09/15	02/17/14
AM	02/16/15	129,835	Pacific Coast:		
AM	02/01/15	96,945	461	462	561
CHG		32890	Los Angeles:		
PCT CHG		34%	320	320	246

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is mixed. Demand and offerings light to moderate. White meat and white trims market is steady to weak. Demand light. Offerings light to moderate. Thigh meat market steady. Demand light. Offerings light to moderate. Mechanically separated turkey market was steady, instances firm. Demand and offerings light to moderate. Trading slow. For domestic: fresh tom necks 44-47 cents, frozen tails 59 cents, fresh scapula 215 cents, fresh wing meat 133 cents, fresh full cut wings 54 cents, fresh breast trim 147 cents and grade A non basted breast 225 cents delivered. For export: fresh scapula 226 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	10
Breasts, 4-8 lbs. Grade A--Fresh 2/	172.67	12
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	64.15	155
Drumsticks, Tom--Fresh	64.10	400
Drumsticks, Hen		
Wings, Full-Cut, Tom	53.44	237
Wings, Full-Cut, Hen	83.00	44
Wings, V-Type, Tom	102.00	103
Wings, V-Type, Hen	195.00	4
Necks, Tom	46.88	230
Necks, Hen	43.00	4
Breasts, B/S, Tom 3/	282.27	44
Breasts, B/S, Tom--Fresh 3/	303.49	245
Thigh Meat	131.94	113
Thigh Meat--Fresh	138.56	303
Breast Trim Meat	155.00	2
Scapula Meat		
Wing Meat With Skin	128.00	40
Tenderloins		
De strapped Tenders		
De strapped Tenders--Fresh	281.67	120
Mechanically Separated 4/	26.50	80
Mechanically Separated--Fresh 4/	28.62	740
Export Trading		
Drumsticks, Toms	62.00	40
Wings Full-Cut - Toms	56.33	162
Wings, V-Type, Tom	80.00	54
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen	133.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.