



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen hen and 16-24 lb. tom market is steady for current shipments and steady to instances firm for deferred. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 96.00-102.00 cents fob and 16-24 lb. toms 96.00- 102.00 cents fob for current shipments. Trading on frozen basted equivalent hens and 16-24 lb. toms moderate at 100.50 cents fob for current deliveries and moderately heavy for March shipments at 106.50 cents fob. The market on white meat and white trims is steady to weak. Demand light to fair. Offerings generally moderate. The market on institutional sized breasts is steady. Demand light to fair. Offerings light.

The market on tom bulk parts is steady to weak with trading reported at unchanged to lower prices. Demand light to fair, best on fresh tom drums. Offerings moderate. The market on hen 2-joint wings is steady with a steady to firm undertone, hen full-cut wings steady while hen drums and hen necks are steady with a steady to weak undertone. Demand light to fair, best on hen 2-joint wings. Offerings very light to moderate with hen 2-joint wings held with the most confidence. The market on fresh thigh meat is steady while frozen is steady to sometimes weak. Demand light to fair. Offerings light to moderate. The mechanically separated turkey market is steady with a steady to firm undertone. Demand fair. Offerings light to moderate. Trading slow.

Export Market Highlights

Trading slow. The market is steady to sometimes weak. Demand light. Offerings mixed.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	100.47	694
16-24 lb. (Toms)	100.38	503

¹based on offers.

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 07-Feb-2015 (Preliminary)

-Thousand Head-	Pct Chg		Avg Live wt	Old Breeder	Total turkeys	
	Prev wk				--Thousand head--	Avg Live wt
North East	504	-19	27.90	(A)	504	27.90
South Atlantic	483	-18	33.18	(A)	483	33.18
North Central	2,046	-2	33.79	(A)	2,056	33.79
South Central	853	3	19.38	(A)	856	19.38
West	175	12	30.90	(A)	175	30.90
U.S. total	4,061 (B)	-5	31.24	13	4,074	31.24
To-date						
2015*	21,455 (B)			58	21,513	
To-date						
2014*	19,514 (B)			31	19,545	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date* 78,000; for last year to date* 124,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

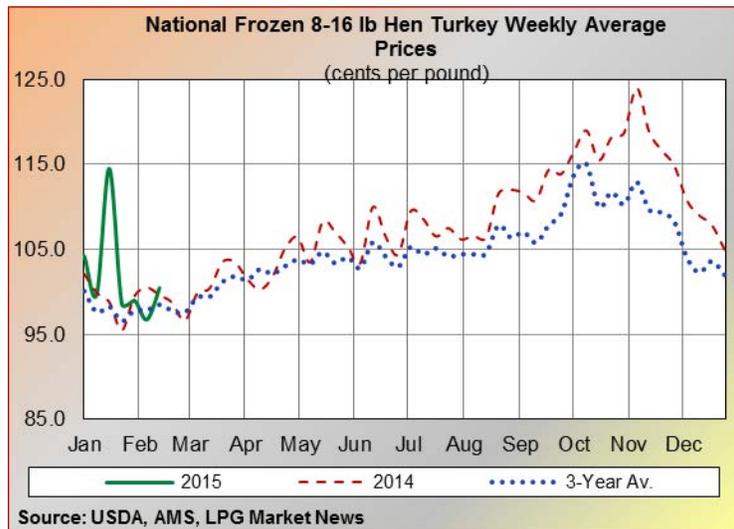
Week Ending 07-Feb-2015 (Preliminary)

	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,738	2,315	8	13	4,074
Avg Wt	17.02	41.97	26.36	25.02	31.24
Last week	1,620	2,656	18	9	4,303
Same wk yr ago	1,752	2,288	16	0	4,056
Avg Wt	17.12	42.26	29.86	0.00	31.35
To-date/2015*	8,759	12,618	78	58	21,513
To-date/2014*	8,107	11,283	124	31	19,545
% Change YTD	8%	12%	-37%	87%	10%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	112.53	44.5
16-24 lb. (Toms)	112.53	44.5

Priced at Time of Sale:

8-16 lb. (Hens)	112.53	44.5
16-24 lb. (Toms)	112.53	44.5

Price to be Determined:

8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver		
			02/09/15	02/02/15	02/10/14
AM	02/09/15	120,702	Pacific Coast: 462 481 557 Los Angeles: 320 336 245		
AM	02/01/15	96,945			
CHG		23757			
PCT CHG		25%			

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is mixed. Demand and offerings light to moderate. White meat and white trims market is steady to weak. Demand light. Offerings light to moderate. Thigh meat market steady. Demand light. Offerings light to moderate. Mechanically separated turkey market was steady to fully steady. Demand and offerings light to moderate. Trading slow. For domestic: body chopping skin 35 cents, frozen gizzards 90 cents, fresh full cut wings 53 cents, grade A breast basted 12-14 lbs. 215-221 cents, 14-16 lbs. 215-221 cents and 20 lbs and up 220 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	127.46	1,184
Breasts, 4-8 lbs. Grade A--Fresh 2/	177.14	14
Breasts, 4-8 lbs. Plant Grade 2/	116.33	540
Drumsticks, Tom	61.32	267
Drumsticks, Tom--Fresh	63.79	562
Drumsticks, Hen	100.23	52
Wings, Full-Cut, Tom	53.38	68
Wings, Full-Cut, Hen	82.25	40
Wings, V-Type, Tom	101.13	192
Wings, V-Type, Hen	196.04	53
Necks, Tom	48.26	282
Necks, Hen	44.94	123
Breasts, B/S, Tom 3/	293.33	102
Breasts, B/S, Tom--Fresh 3/	310.00	200
Thigh Meat	135.08	202
Thigh Meat--Fresh	140.06	478
Breast Trim Meat	159.75	162
Scapula Meat	223.00	40
Wing Meat With Skin		
Tenderloins	280.50	8
Destrapped Tenders	280.00	2
Destrapped Tenders--Fresh		
Mechanically Separated 4/	29.00	40
Mechanically Separated--Fresh 4/	28.65	294
Export Trading		
Drumsticks, Toms	51.00	120
Wings Full-Cut - Toms	56.48	634
Wings, V-Type, Tom		
Tails	61.00	108
Mechanically Separated 4/	30.66	472
Thigh Meat - Frozen	132.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.