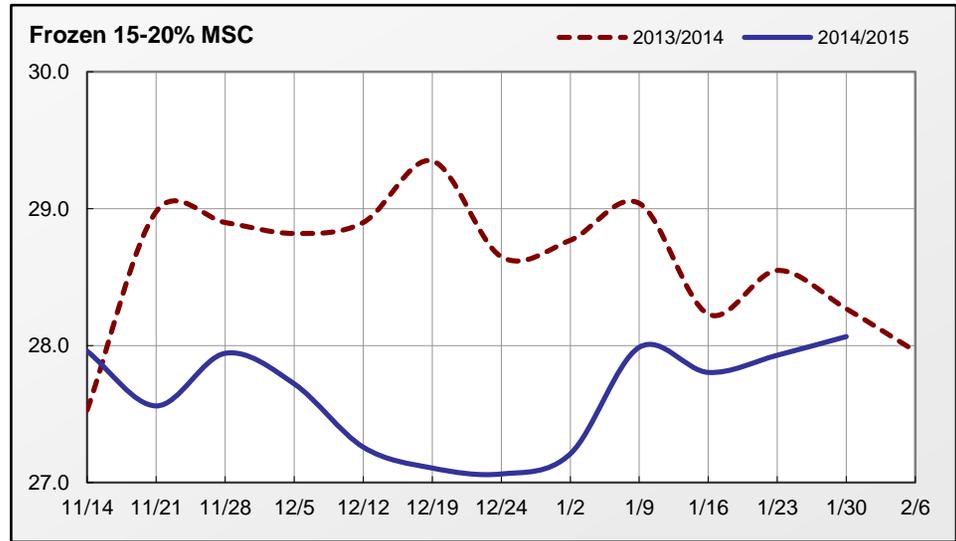




MSC prices are trending mostly steady on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are moderate to heavy for current needs. Schedules are normal to reduced due to a few disruptions. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady with trading levels noted at 10-12 cents FOB, mostly 10-11 cents FOB.

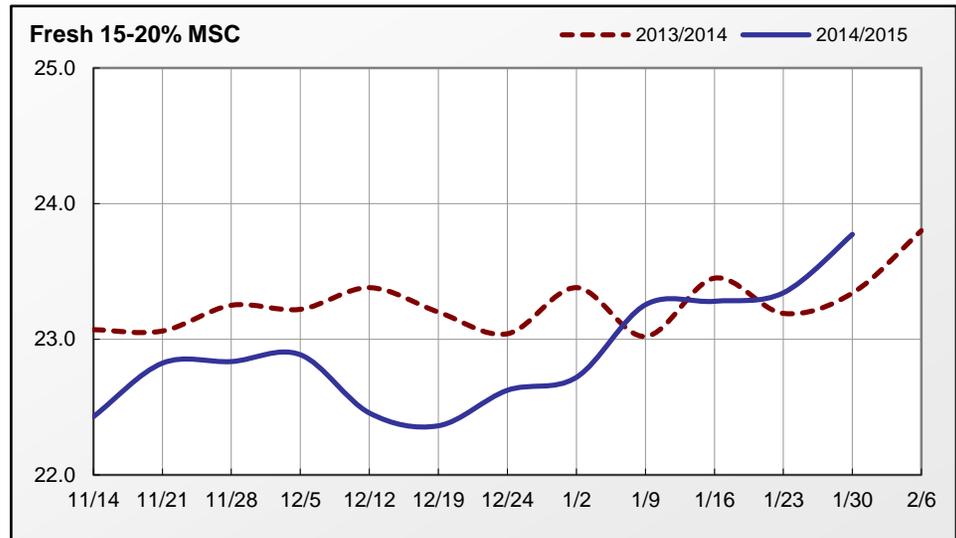
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	30-Jan-15	Last Week	Last Year	30-Jan-15	Last Week	Last Year
15% or Less						
Price Range	-	-	-	27.00	25.00 - 27.00	27.00-28.00
Wtd Avg Price	-	-	-	27.00	26.33	27.40
Volume Traded	-	-	-	82	122	102
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 31.00	26.00 - 29.00	26.00-31.00	21.00 - 26.00	21.00 - 26.00	20.00-27.00
Wtd Avg Price	28.07	27.93	28.27	23.77	23.34	23.34
Volume Traded	975	1,220	1,535	2,693	2,421	3,631
Volume Exported	975	1,140	1,455	694	245	734
20% or More						
Price Range	-	-	-	24.00	24.00	22.00
Wtd Avg Price	-	-	-	24.00	24.00	22.00
Volume Traded	-	-	-	82	82	41
Volume Exported	-	-	-	-	-	-



Annual MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	2014	2013	2012	2014	2013	2012
15% or Less						
Wtd Avg Price	30.18	32.17	30.19	28.67	29.85	26.34
Volume Traded	1,190	720	640	7,057	7,844	7,853
Volume Exported	270	-	-	-	-	-
15-20%						
Wtd Avg Price	31.30	32.13	31.36	25.80	28.03	24.54
Volume Traded	89,297	86,496	94,239	164,787	177,392	209,299
Volume Exported	81,045	78,209	82,247	32,622	28,599	24,701
20% or More						
Wtd Avg Price	-	-	-	22.67	21.96	22.19
Volume Traded	-	-	-	4,203	3,143	3,510
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.