



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen hen and 16-24 lb. tom market is steady. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 96.00-102.00 cents fob and 16- 24 lb. toms 96.00-102.00 cents fob for current shipments. No trading reported.

The market on white meat and white trims is steady to weak. Demand light to fair. Offerings moderate. The market on institutional sized breasts is steady. Demand light to fair. Offerings very light to light. The market on tom bulk parts is steady to weak with tom drum offering prices unchanged to lower. Demand light to fair, mostly light. Offerings of moderate. The market on thigh meat is steady to sometimes weak. Demand light to fair. Offerings light to moderate with some not seeing the availability others are. The mechanically separated turkey market (MST) is steady to firm with trading noted at unchanged to higher prices on fresh. Demand mostly fair. Offerings light to moderate. Trading slow to moderate, mostly slow with fresh MST the most active.

Export Market Highlights

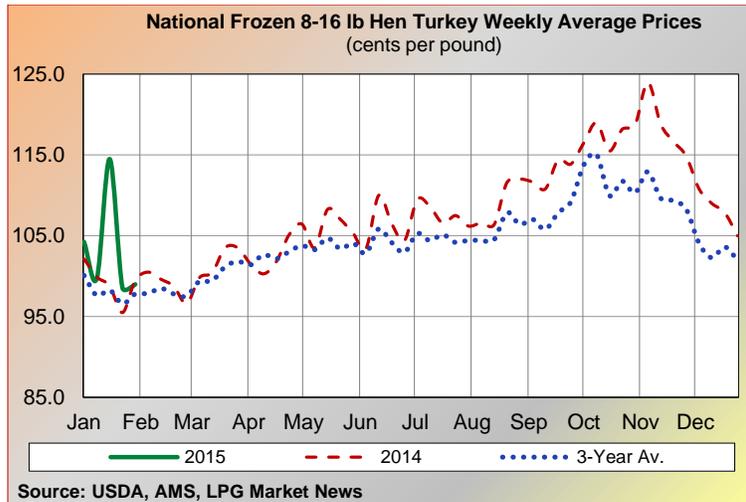
Trading slow. The market is steady to weak. Demand light. Offerings mixed.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	99.00 ¹	
16-24 lb. (Toms)	99.00 ¹	

¹based on offers.



Source: USDA, AMS, LPG Market News

Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	volume (000 lbs.)
8-16 lb. (Hens)	113.99	39.5
16-24 lb. (Toms)	113.99	39.5

Priced at Time of Sale:

8-16 lb. (Hens)	113.99	39.5
16-24 lb. (Toms)	113.99	39.5

Price to be Determined:

8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 24-Jan-2015 (Preliminary)

	----- Young turkeys-----			Old Breeder	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt		--Thousand head--	Avg Live wt
North East	710	-3	27.48	(A)	710	27.48
South Atlantic	514	20	38.73	(A)	514	38.73
North Central	2,139	-3	32.37	(A)	2,139	32.37
South Central	804	-9	21.92	(A)	804	21.92
West	200	34	26.91	(A)	200	26.91
U.S. total	4,367 (B)	-1	31.51	0	4,367	31.51
To-date						
2015*	13,100 (B)			36	13,136	
To-date						
2014*	11,552 (B)			11	11,563	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 16,000; for the current year to date* 52,000; for last year to date* 60,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 24-Jan-2015 (Preliminary)

	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,796	2,555	16	0	4,367
Avg Wt	17.50	41.39	26.21	0.00	31.51
Last week	1,836	2,551	23	9	4,419
Same wk yr ago	1,545	2,253	0	11	3,809
Avg Wt	16.38	40.63	0.00	28.42	30.76
To-date/2015*	5,401	7,647	52	36	13,136
To-date/2014*	4,697	6,795	60	11	11,563
% Change YTD	15%	13%	-13%	227%	14%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,301	85,130	325	0	110,756
Last week	26,145	85,900	472	189	112,706
Same wk yr ago	20,246	73,232	0	242	93,720
To-date/2015*	76,196	256,368	1,236	712	334,512
To-date/2014*	63,268	227,997	1,366	242	292,873
% Change YTD	20%	12%	-10%	194%	14%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings			Cold Storage Holdings		
Selected Centers, incl. Gov't Stocks			Pacific without Denver		
			01/26/15	01/19/15	01/27/14
AM	01/26/15	87,501	Pacific Coast:		
AM	01/01/15	48,476	490	500	650
CHG		39025	Los Angeles:		
PCT CHG		81%	340	347	264

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is steady to barely steady. Demand light. Offerings moderate. White meat and white trims market is steady to weak. Demand light. Offerings moderate. Thigh meat market was steady to weak. Demand light. Offerings moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow on all items. For domestic: fresh tom full-cut wings 53 cents, fresh tom necks 47-52 cents, frozen hearts 43 cents, frozen tails 54 cents and grade A breast non basted 12-16 lbs. 221 cents delivered. For export: frozen livers 24 cents, frozen hearts 38 cents and fresh tom drum 65 cents delivered to port or Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.15	13
Breasts, 4-8 lbs. Plant Grade 2/	105.00	80
Drumsticks, Tom	69.39	316
Drumsticks, Tom--Fresh	66.85	582
Drumsticks, Hen	113.00	56
Wings, Full-Cut, Tom	56.11	88
Wings, Full-Cut, Hen	83.00	38
Wings, V-Type, Tom	86.54	125
Wings, V-Type, Hen	196.16	184
Necks, Tom	52.49	345
Necks, Hen	48.00	104
Breasts, B/S, Tom 3/	247.10	62
Breasts, B/S, Tom--Fresh 3/	321.78	90
Thigh Meat	136.00	30
Thigh Meat--Fresh	142.51	348
Breast Trim Meat	163.33	60
Scapula Meat	224.73	44
Wing Meat With Skin		
Tenderloins	280.00	8
De strapped Tenders		
De strapped Tenders--Fresh	285.00	40
Mechanically Separated 4/	27.00	120
Mechanically Separated--Fresh 4/	25.43	890
Export Trading		
Drumsticks, Toms	51.67	360
Wings Full-Cut - Toms	51.56	180
Wings, V-Type, Tom		
Tails	54.00	40
Mechanically Separated 4/		
Thigh Meat - Frozen	122.83	268

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.