



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, January 23, 2015

VOL. 62 NO. 04

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen hen and 16-24 lb. tom market is steady with a steady to firm undertone. Demand light to fair. Frozen hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 96.00-102.00 cents fob and 16-24 lb. toms 96.00-102.00 cents fob for current shipments. Trading heavy on frozen basted equivalent hens at 97.50-98.50 cents fob for current deliveries and at 99.50 cents fob for March. Trading on frozen basted equivalent 16-24 lb. toms heavy at 97.50 cents fob for current and 99.50 cents fob for March deliveries.

The market on white meat and white trims is steady to weak with breast meat and breast trim offering prices trending lower. Demand light to fair. Offerings moderate. The market on 4-8 lb. breasts is mostly steady with mixed undertones. Demand light to fair. Offerings light to moderate. The market on institutional sized breasts is steady. Demand light to fair. Offerings very light to light. The market on tom bulk parts is steady to weak with tom drum prices trending lower. Demand light to fair, mostly light. Offerings of mostly moderate. The market on high meat is steady to weak. Demand light to fair. Offerings light to moderate, instances moderately heavy. The mechanically separated turkey market is steady. Demand light to mostly fair. Offerings light to moderate. Trading slow.

Export Market Highlights

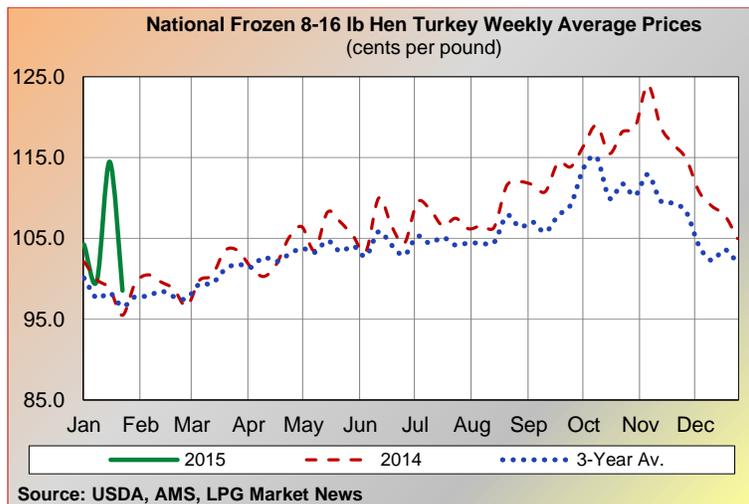
Trading slow. The market is steady to sometimes weak with lower buyer bids noted. Demand light with some buyers taking a wait and see position. Offerings mixed.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	98.55	6,684
16-24 lb. (Toms)	98.57	4,750

¹based on offers.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	volume (000 lbs.)
8-16 lb. (Hens)	114.59	24.5
16-24 lb. (Toms)	114.59	24.5

Priced at Time of Sale:

8-16 lb. (Hens)	114.59	24.5
16-24 lb. (Toms)	114.59	24.5

Price to be Determined:

8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 17-Jan-2015 (Preliminary)

-Thousand Head-	Pct Chg		Avg Live wt	Old Breeders --Thousand head--	Total turkeys	
	Prev wk	Live wt			Avg	Live wt
North East	732	14	27.51	(A)	732	27.51
South Atlantic	430	-1	40.62	(A)	430	40.62
North Central	2,216	3	32.96	(A)	2,223	32.96
South Central	883	0	20.76	(A)	885	20.76
West	149	-27	30.63	(A)	149	30.63
U.S. total	4,410 (B)	2	31.69	9	4,419	31.69
To-date 2015*	8,733 (B)			36	8,769	
To-date 2014*	7,754 (B)			0	7,754	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 23,000; for the current year to date* 36,000; for last year to date* 60,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 17-Jan-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,836	2,551	23	9	4,419
Avg Wt	17.69	41.83	26.48	27.08	31.69
Last week	1,769	2,541	13	27	4,350
Same wk yr ago	1,591	2,315	30	0	3,936
Avg Wt	17.20	42.49	30.62	(N/A)	32.17
To-date/2015*	3,605	5,092	36	36	8,769
To-date/2014*	3,152	4,542	60	0	7,754
% Change YTD	14%	12%	-40%	(N/A)	13%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,145	85,900	472	189	112,706
Last week	24,750	85,338	439	523	111,050
Same wk yr ago	21,892	78,691	712	0	101,295
To-date/2015*	50,895	171,238	911	712	223,756
To-date/2014*	43,022	154,765	1,366	0	199,153
% Change YTD	18%	11%	-33%	(N/A)	12%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.		
Weekly Cold Storage Holdings		
Selected Centers, incl. Gov't Stocks		
AM	01/19/15	68,898
AM	01/01/15	48,476
CHG		20422
PCT CHG		42%
Cold Storage Holdings Pacific without Denver		
01/19/15	01/12/15	01/20/14
Pacific Coast:		
500	503	661
Los Angeles:		
347	347	272

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is steady to weak. Demand light. Offerings moderate. White meat and white trims market is steady to weak. Demand light. Offerings moderate. Thigh meat market was steady to weak. Demand light. Offerings moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading light on all items. For domestic: fresh tom full-cut wings 55, fresh tom necks 53 cents, frozen tails 58 cents, fresh whole tenders 287 cents, mixed hen and tom tails 53 cents, drumettes 63 cents and grade A breast non basted 12-16 lbs. 221 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	162
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.50	16
Breasts, 4-8 lbs. Plant Grade 2/	118.00	80
Drumsticks, Tom	72.67	12
Drumsticks, Tom--Fresh	75.27	660
Drumsticks, Hen	113.00	9
Wings, Full-Cut, Tom	55.09	180
Wings, Full-Cut, Hen	83.00	14
Wings, V-Type, Tom		
Wings, V-Type, Hen	195.54	26
Necks, Tom	53.24	270
Necks, Hen	48.00	135
Breasts, B/S, Tom 3/	297.31	52
Breasts, B/S, Tom--Fresh 3/	339.00	50
Thigh Meat	136.80	100
Thigh Meat--Fresh	143.12	190
Breast Trim Meat	164.00	2
Scapula Meat	222.00	26
Wing Meat With Skin		
Tenderloins	280.00	24
Destrapped Tenders	280.00	40
Destrapped Tenders--Fresh	283.33	120
Mechanically Separated 4/	26.00	40
Mechanically Separated--Fresh 4/	24.50	480
Export Trading		
Drumsticks, Toms	65.00	120
Wings Full-Cut - Toms	55.00	240
Wings, V-Type, Tom		
Tails	60.00	40
Mechanically Separated 4/		
Thigh Meat - Frozen	135.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.