



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, January 16, 2015

VOL. 62 NO. 03

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights

The frozen 8-16 lb. hen and 16-24 lb. tom market is steady. Demand light to moderate. Frozen 8-16 lb. hen and 16-24 lb. tom offerings light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens 95.00-101.00 cents fob and 16-24 lb. toms 95.00-101.00 cents fob for current shipments. No current trading was reported.

The market on bulk parts was steady to weak. Demand was light. Offerings light to moderate. White meat and white trims market is steady to weak. Demand light to moderate. Offerings mixed. The market on fresh thigh meat was steady, frozen thigh meat steady to weak. Demand was light. Offerings light to moderate. Mechanically separated turkey market is steady. Demand light to moderate. Offerings light to moderate. Trading slow.

Export Market Highlights

Trading was slow. The market is steady to weak. Demand light. Offerings mixed.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - Frozen	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
8-16 lb. (Hens)	98.68	11,436
16-24 lb. (Toms)	98.93	6,288

¹based on offers.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - Fresh	Current Week	
	Wtd avg (cents/lb.)	Volume (000 lbs.)
Priced at Time of Sale:		
8-16 lb. (Hens)	114.50	20.0
16-24 lb. (Toms)	115.00	15.0
Price to be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 10-Jan-2015 (Preliminary)

	----- Young turkeys-----			Old --Breeder--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt		--Thousand head--	Avg Live wt
North East	642	29	27.67	(A)	642	27.67
South Atlantic	433	5	41.13	(A)	433	41.13
North Central	2,161	22	32.94	(A)	2,181	32.94
South Central	883	43	20.67	(A)	890	20.67
West	204	16	29.09	(A)	204	29.09
U.S. total	4,323 (B)	24	31.72	27	4,350	31.72
To-date 2015*	4,323 (B)			27	4,350	
To-date 2014*	3,818 (B)			0	3,818	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 13,000; for the current year to date* 13,000; for last year to date* 30,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 10-Jan-2015 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
----- Thousands-----					
Head	1,769	2,541	13	27	4,350
Avg Wt	17.38	41.72	43.56	25.00	31.72
Last week	1,443	2,029	8	0	3,480
Same wk yr ago	1,561	2,227	30	0	3,818
Avg Wt	16.92	42.70	28.11	N/A	32.04
To-date/2015*	1,769	2,541	13	27	4,350
To-date/2014*	1,561	2,227	30	0	3,818
% Change YTD	13%	14%	-57%	N/A	14%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,750	85,338	439	523	111,050
Last week	18,667	68,078	167	0	86,912
Same wk yr ago	21,130	76,074	654	0	97,858
To-date/2015*	24,750	85,338	439	523	111,050
To-date/2014*	21,130	76,074	654	0	97,858
% Change YTD	17%	12%	-33%	N/A	13%

Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.			
Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks			Cold Storage Holdings Pacific without Denver
			01/12/15 01/05/15 01/13/14
AM	01/12/15	48,505	
AM	01/01/15	48,476	
CHG		29	
PCT CHG		0%	
			Pacific Coast:
			503 487 747
			Los Angeles:
			347 351 247

National Young Turkey Parts -

Bulk Meat and Frozen (Unless Specified),
Delivered First Receivers, Part and Full Trucklots.

The market for bulk parts is steady to weak. Demand light. Offerings moderate. White meat and white trims market is steady to weak. Demand light. Offerings moderate. The market on thigh meat was steady to weak. Demand and offerings was light to moderate. Mechanically separated turkey market was steady. Demand and offerings light to moderate. Trading slow on all items. For domestic: frozen tails 57 cents, fresh breast trim 173 cents, fresh wing meat 134-135 cents and fresh scapula 215-219 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	126.35	170
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.14	14
Breasts, 4-8 lbs. Plant Grade 2/	112.71	280
Drumsticks, Tom	77.43	103
Drumsticks, Tom--Fresh	80.83	348
Drumsticks, Hen	115.00	22
Wings, Full-Cut, Tom	59.09	105
Wings, Full-Cut, Hen	84.79	39
Wings, V-Type, Tom	102.00	80
Wings, V-Type, Hen	192.77	103
Necks, Tom	53.89	381
Necks, Hen	47.05	42
Breasts, B/S, Tom 3/	330.00	2
Breasts, B/S, Tom--Fresh 3/	353.71	147
Thigh Meat	144.47	161
Thigh Meat--Fresh	149.23	382
Breast Trim Meat	164.00	60
Scapula Meat	218.67	42
Wing Meat With Skin	137.00	10
Tenderloins	280.00	20
Destrapped Tenders	280.00	60
Destrapped Tenders--Fresh	282.14	140
Mechanically Separated 4/	25.88	256
Mechanically Separated--Fresh 4/	23.45	510
Export Trading		
Drumsticks, Toms		
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails	57.00	20
Mechanically Separated 4/	26.00	40
Thigh Meat - Frozen	133.28	282

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.