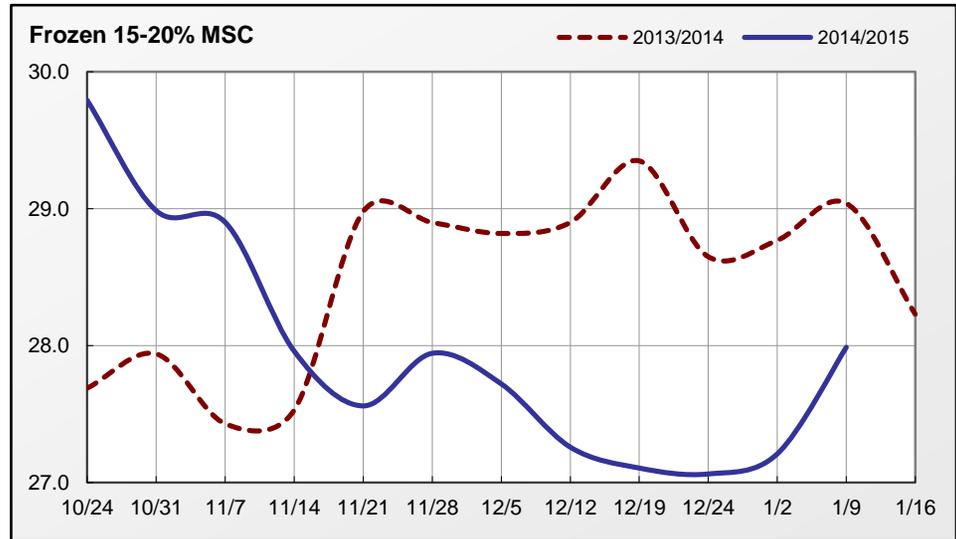




Prices of MSC are trending steady to weak on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are moderate for current needs. Production schedules are back to normal following the holidays. Most new contracts are transitioning smoothly outside of a very few glitches. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Frame prices are steady to weak with trading levels between 10-13 cents FOB.

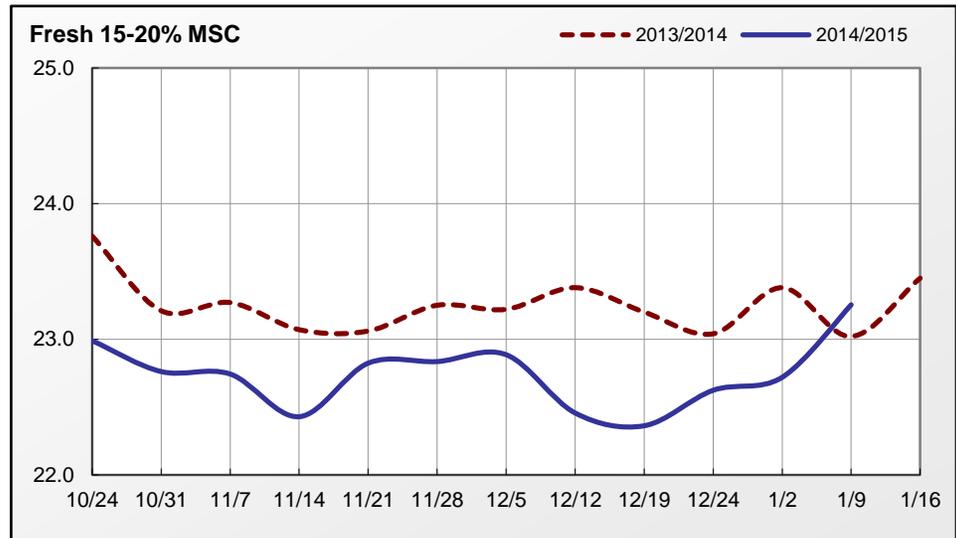
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	9-Jan-15	Last Week	Last Year	9-Jan-15	Last Week	Last Year
15% or Less						
Price Range	-	-	-	25.00 - 27.00	25.00 - 27.00	27.00-28.00
Wtd Avg Price	-	-	-	26.60	26.43	27.75
Volume Traded	-	-	-	204	143	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	26.00 - 31.00	25.00 - 29.00	27.00-31.00	21.00 - 26.00	21.00 - 26.00	18.50-26.00
Wtd Avg Price	27.99	27.21	29.04	23.25	22.72	23.02
Volume Traded	1,300	1,371	1,260	3,146	2,778	4,095
Volume Exported	1,140	1,051	1,070	571	979	694
20% or More						
Price Range	-	-	-	24.00	-	22.00-22.50
Wtd Avg Price	-	-	-	24.00	-	22.25
Volume Traded	-	-	-	82	-	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Dec 2014	Nov 2014	Dec 2013	Dec 2014	Nov 2014	Dec 2013
15% or Less						
Wtd Avg Price	28.00	28.00	32.00	26.60	26.74	27.82
Volume Traded	200	162	80	612	469	449
Volume Exported	-	162	-	-	-	-
15-20%						
Wtd Avg Price	27.26	28.15	28.93	22.58	22.70	23.21
Volume Traded	7,561	6,732	6,021	11,791	11,574	11,454
Volume Exported	6,241	6,372	5,541	4,651	3,386	2,856
20% or More						
Wtd Avg Price	-	-	-	21.33	21.00	22.00
Volume Traded	-	-	-	245	245	245
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.