



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

Beginning on January 2, 2015 Livestock, Poultry and Grain Market News (LPGMN) will be revising this report in both content and release frequency. The report will still contain all of the information that it currently does but will only be released once per week, on Friday. This report will also include additional turkey information that was previously being released on other reports. LPGMN is making these changes to ensure that the data we provide is easier for users to access, to ensure that we have more timely releases of the information that we provide, and also to reduce the duplicate release of information. If you currently receive this report through email you will still be receiving it after the changes are put into place, we do not anticipate any gaps in service because of these changes.

If you have any questions or comments on these proposed changes, please contact Jason Karwal at 515-284-4471 - Jason.Karwal@ams.usda.gov or Annie Terry 404-562-5850 - Annie.Terry@ams.usda.gov.



NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The frozen 8-16 lb. hen and 16-24 lb. tom market is steady with a steady to weak undertone. Demand light and seasonally slowing. Frozen 8-16 lb. hen and 16-24 lb. tom offerings mixed. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-110.00 cents fob and 16-24 lb. toms 100.00- 110.00 cents fob for current deliveries. No trading reported.

The market on bulk parts was steady to barely steady, except hen two joints steady to firm. Demand was light. Offerings light to moderate. The market on white meat and white trims is steady to weak. Demand light. Offerings mixed. The market on thigh meat is steady to weak. Demand light. Offerings light to moderate. Trading seasonally slow.

EXPORT MARKET HIGHLIGHTS

The market is steady to weak undertone. Demand light. Offerings light to moderate. Trading was slow.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 20-Dec-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	----- Thousands -----				
Head	1,603	2,526	21	11	4,161
Avg Wt	15.56	41.12	28.91	29.43	31.18
Last week	1,986	2,557	45	1	4,589
Same wk yr ago	1,544	2,491	39	38	4,112
Avg Wt	16.16	38.97	26.66	29.71	30.20
To-date/2014*	92,886	124,035	1,121	452	218,494
To-date/2013*	92,511	127,666	1,132	338	221,647
% Change YTD	0%	-3%	-1%	34%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	20,079	83,615	471	251	104,416
Last week	26,811	84,414	982	47	112,254
Same wk yr ago	19,961	77,659	801	869	99,290
To-date/2014*	1,278,651	4,036,317	24,391	9,710	5,349,069
To-date/2013*	1,265,075	4,086,346	23,600	7,389	5,382,410
% Change YTD	1%	-1%	3%	31%	-1%

Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 20-Dec-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	647	-4	27.16	(A)	647	27.16
South Atlantic	468	-11	42.70	(A)	468	42.70
North Central	2,162	-1	31.98	(A)	2,170	31.98
South Central	639	-27	16.93	(A)	642	16.93
West	234	-30	24.51	(A)	234	24.51
U.S. total	4,150 (B)	-10	31.18	11	4,161	31.18
To-date						
2014*	218,042 (B)			452	218,494	
To-date						
2013*	221,309 (B)			338	221,647	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 21,000; for the current year to date* 1,121,000; for last year to date* 1,132,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending Dec 24, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	105.00 ¹		107.87	938	103.50 ¹	
16-24 lb. (Toms)	105.00 ¹		102.76	170	98.50	20

Nov Averages		
This Month	Last Month	Last Year
118.78	116.20	105.64
119.26	116.81	104.49

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

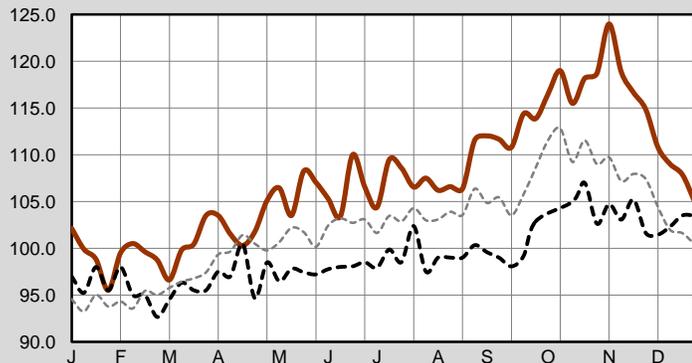
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	128.78	68.0	128.83	88.0	126.62	37.0
16-24 lb. (Toms)	128.85	68.0	128.89	88.0	124.03	32.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	5.0
16-24 lb. (Toms)	--	2.0	--	2.0	--	5.0

Nov Averages		
This Month	Last Month	Last Year
135.84	123.48	127.16
135.86	124.15	128.79
--	--	--
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National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

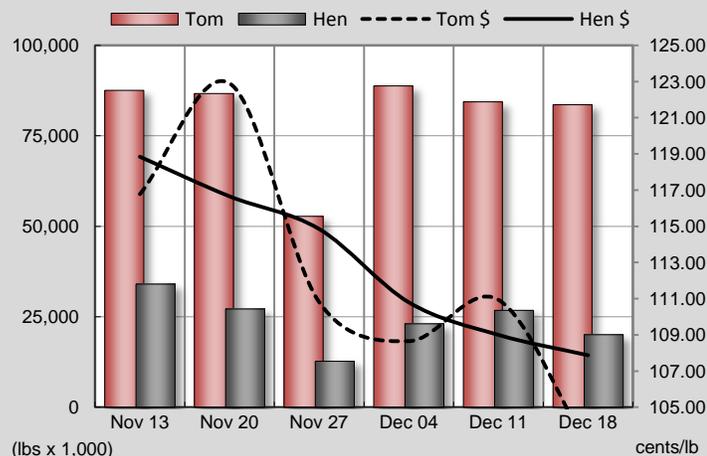


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

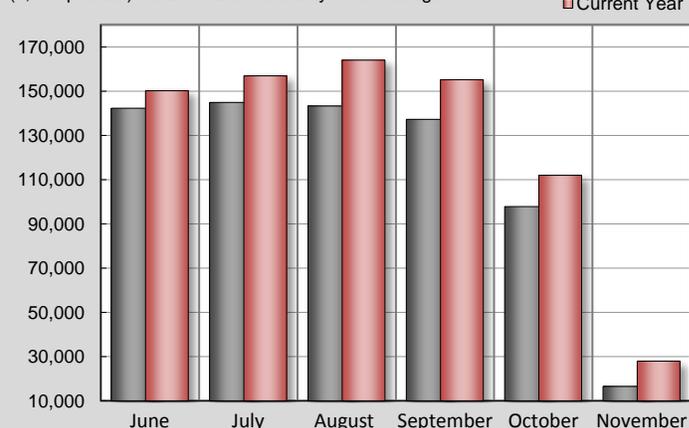


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 DECEMBER 2014.

The market for bulk parts was steady to barely steady, except hen two joint wings firm. Demand light, except for hen two joint wings. Offerings light to moderate. White meat and white trim was steady to weak. Demand light. Offerings light to heavy. Thigh meat market was steady to weak. Demand light. Offerings light to moderate. Trading seasonally slow for all parts and meats.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	129.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-184.00		174.00	6
BREASTS, 4-8 LBS PLANT GRADE 2/		W	107.00	40
DRUMSTICKS, TOM	80.00		80.00	20
DRUMSTICKS, TOM--FRESH	84.00-85.00		84.20	50
DRUMSTICKS, HEN		W	115.00	4
WINGS, FULL-CUT, TOM	66.00		66.00	40
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM		F	98.50	40
WINGS, V-TYPE, HEN		F	195.00	44
NECKS, TOM	63.00-66.00		63.78	54
NECKS, HEN		F	48.00	18
BREASTS, B/S, TOM 3/	355.00		355.00	12
BREASTS, B/S, TOM--FRESH 3/	375.00		375.00	40
THIGH MEAT	157.00		157.00	14
THIGH MEAT--FRESH	162.00		162.00	40
BREAST TRIM MEAT		W	173.00	4
SCAPULA MEAT		R	222.00	5
WING MEAT WITH SKIN				
TENDERLOINS	290.00		290.00	14
DESTRAPPED TENDERS	290.00		290.00	14
DESTRAPPED TENDERS--FRESH		R	300.00	40
MECHANICALLY SEPARATED 4/		F	25.00	40
MECHANICALLY SEPARATED--FRESH 4/	24.00		24.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		F	85.00	180
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/		T	26.57	94
THIGH MEAT - FROZEN		R	156.26	94

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 DECEMBER 2014.

The market for bulk parts was steady to barely steady, except hen two joint wings firm. Demand light, except for hen two joint wings moderate. Offerings light to moderate. White meat and white trim was steady to weak. Demand light. Offerings light to heavy. Thigh meat market was steady to weak. Demand light. Offerings light to moderate. Trading seasonally slow for all parts and meats. For domestic: fresh scapula 219 cents and frozen tails 55 cents delivered.

DOMESTIC TRADING

	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	129.00	80	129.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		T	174.00	6	174.00	6
BREASTS, 4-8 LBS PLANT GRADE 2/		W	107.00	40		
DRUMSTICKS, TOM	79.00		79.00	16	83.80	197
DRUMSTICKS, TOM--FRESH	85.00-88.00		86.00	120	86.42	450
DRUMSTICKS, HEN		W	115.00	4		
WINGS, FULL-CUT, TOM	65.00-71.00		67.65	124	69.20	434
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM	98.00		98.00	14	98.37	54
WINGS, V-TYPE, HEN	190.00		190.00	40	195.97	134
NECKS, TOM	62.00-66.00		65.00	56	65.67	170
NECKS, HEN	48.00		48.00	2	49.60	100
BREASTS, B/S, TOM 3/	355.00		355.00	14	358.03	66
BREASTS, B/S, TOM--FRESH 3/	375.00		375.00	14	376.53	320
THIGH MEAT		T	157.00	14	160.59	61
THIGH MEAT--FRESH		T	162.00	40	161.71	245
BREAST TRIM MEAT		W	173.00	4		
SCAPULA MEAT		R	222.00	5	222.00	5
WING MEAT WITH SKIN						
TENDERLOINS		T	290.00	14	290.00	14
DESTRAPPED TENDERS		T	290.00	14	292.94	34
DESTRAPPED TENDERS--FRESH		R	300.00	40	300.00	40
MECHANICALLY SEPARATED 4/		F	25.00	40	25.00	40
MECHANICALLY SEPARATED--FRESH 4/	22.00-24.00		23.25	160	23.37	484

EXPORT TRADING

DRUMSTICKS, TOMS	78.00-79.00		78.63	320	80.92	500
WINGS FULL-CUT - TOMS	65.00-67.00		66.05	114	66.05	114
WINGS, V-TYPE, TOM	101.00		101.00	54	101.00	54
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		R	156.26	94	156.26	94

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