



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

Beginning on January 2, 2015 Livestock, Poultry and Grain Market News (LPGMN) will be revising this report in both content and release frequency. The report will still contain all of the information that it currently does but will only be released once per week, on Friday. This report will also include additional turkey information that was previously being released on other reports. LPGMN is making these changes to ensure that the data we provide is easier for users to access, to ensure that we have more timely releases of the information that we provide, and also to reduce the duplicate release of information. If you currently receive this report through email you will still be receiving it after the changes are put into place, we do not anticipate any gaps in service because of these changes.

If you have any questions or comments on these proposed changes, please contact Jason Karwal at 515-284-4471 - Jason.Karwal@ams.usda.gov or Annie Terry 404-562-5850 - Annie.Terry@ams.usda.gov.



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ISSN 1522-0575

Friday, December 19, 2014

VOL. 61 NO. 152

U.S. Department of Agriculture

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The frozen hen and 16-24 lb. tom market is steady to weak. Frozen hen and 16-24 lb. tom demand very light to light. Frozen hen and 16-24 lb. tom offerings mixed and held with varying degrees of confidence. Some sellers are starting to hold inventories with increased confidence in response to movement of excess inventories into export channels. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-110.00 cents fob and 16-24 lb. toms 100.00-110.00 cents fob for current domestic deliveries. Frozen trading very slow on frozen basted equivalent hens and frozen basted equivalent 16-24 lb. toms at 106.00-106.50 cents fob for current deliveries.

The market on white meat and white trims is steady to weak with wing meat and scapula steadiest. Demand seasonally light. Offerings light to moderate, instances heavy. The market on 4-8 lb. breasts is steady with a steady weak undertone. Demand light. Offerings light to moderate with product most available for 2015 shipments. The market on institutional sized breasts is steady. Demand light to fair. Offerings light. The market on tom bulk parts is steady to weak with offering prices unchanged to lower. The market on hen 2-joint wings is steady to firm, balance of hen bulk parts steady. Demand light to fair, with hen 2-joint wings the most active. Offerings of tom bulk parts moderate and hen bulk parts very light to light. The market on thigh meat is steady to weak, mostly steady. Demand light. Offerings light to moderate. Trading slow.

EXPORT MARKET HIGHLIGHTS

Trading slow. The market is steady with a steady to weak undertone. Demand light. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 13-Dec-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	----- Thousands -----				
Head	1,986	2,557	45	1	4,589
Avg Wt	16.77	41.01	28.15	60.53	30.40
Last week	1,690	2,687	35	27	4,439
Same wk yr ago	1,784	2,602	25	0	4,411
Avg Wt	16.13	39.69	26.58	0.00	30.09
To-date/2014*	91,283	121,509	1,100	441	214,333
To-date/2013*	90,967	125,175	1,093	300	217,535
% Change YTD	0%	-3%	1%	47%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,811	84,414	982	47	112,254
Last week	23,087	88,814	745	622	113,268
Same wk yr ago	23,021	82,619	512	0	106,152
To-date/2014*	1,258,572	3,952,702	23,920	9,459	5,244,653
To-date/2013*	1,245,114	4,008,687	22,799	6,520	5,283,120
% Change YTD	1%	-1%	5%	45%	-1%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 13-Dec-2014 (Preliminary)

	----- Young Turkeys -----			Old Breeders	----- Total Turkeys -----	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	675	3	27.00	(A)	675	27.00
South Atlantic	524	40	38.74	(A)	524	38.74
North Central	2,178	-2	31.71	(A)	2,179	31.71
South Central	877	14	19.06	(A)	877	19.06
West	334	-15	23.67	(A)	334	23.67
U.S. total	4,588 (B)	4	30.40	1	4,589	30.40
To-date						
2014*	213,892 (B)			441	214,333	
To-date						
2013*	217,235 (B)			300	217,535	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 45,000; for the current year to date* 1,100,000; for last year to date* 1,093,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending Dec 19, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		Nov Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
8-16 lb. (Hens)	107.87	938	109.00	40	103.50	20	118.78	116.20	105.64
16-24 lb. (Toms)	102.76	170	110.94	80	101.34	64	119.26	116.81	104.49

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		Nov Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	128.83	88.0	127.67	188.0	125.23	152.0	135.84	123.48	127.16
16-24 lb. (Toms)	128.89	88.0	127.75	188.0	124.24	147.0	135.86	124.15	128.79
Price To Be Determined:									
8-16 lb. (Hens)	--	2.0	--	50.0	--	30.0	--	--	--
16-24 lb. (Toms)	--	2.0	--	50.0	--	30.0	--	--	--



National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

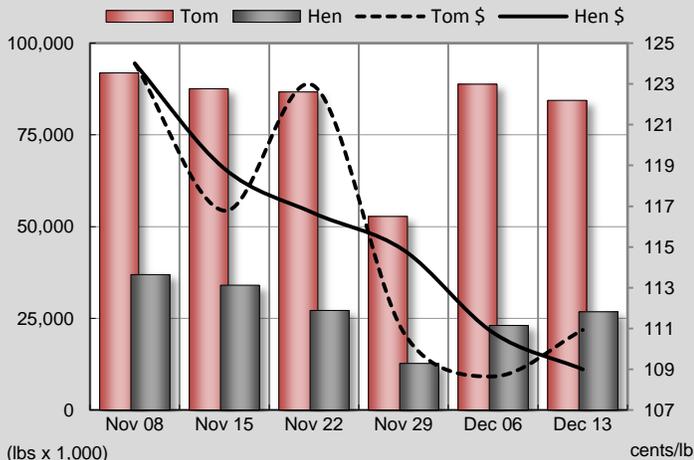


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

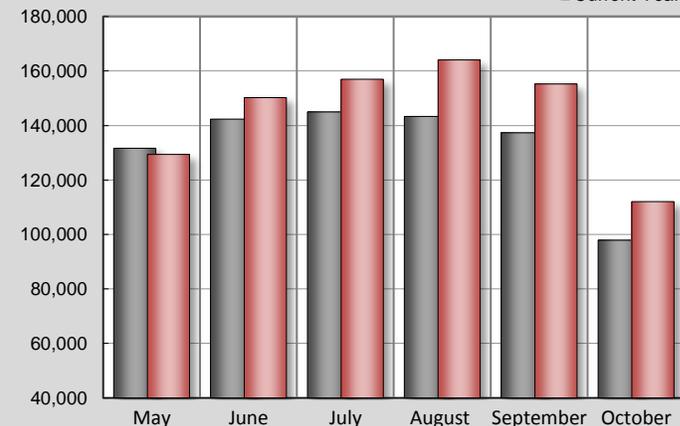


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 18 DECEMBER 2014.

The market for hen bulk parts steady with hen two joints firm. Tom bulk parts was steady to barely steady. Demand light for tom parts and hen parts. Offerings light to moderate. White meat and white trim was steady to weak. Demand light. Offerings in a full range light to heavy. Thigh meat market was steady to weak. Demand light. Offerings light to moderate. Trading slow for all parts and meats. For domestic: fresh full cut wings 70 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	129.00		129.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	178.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/		W	107.00	40
DRUMSTICKS, TOM		W	87.00	4
DRUMSTICKS, TOM--FRESH	88.00-89.00		88.50	80
DRUMSTICKS, HEN		W	115.00	4
WINGS, FULL-CUT, TOM		W	72.00	4
WINGS, FULL-CUT, HEN		F	83.00	2
WINGS, V-TYPE, TOM		W	102.00	14
WINGS, V-TYPE, HEN	188.00-205.00		201.60	50
NECKS, TOM		W	69.00	16
NECKS, HEN	50.00		50.00	80
BREASTS, B/S, TOM 3/	360.00		360.00	40
BREASTS, B/S, TOM--FRESH 3/	360.00-380.00		376.00	200
THIGH MEAT		W	162.00	32
THIGH MEAT--FRESH	162.00		162.00	40
BREAST TRIM MEAT		W	173.00	4
SCAPULA MEAT	222.00		222.00	5
WING MEAT WITH SKIN				
TENDERLOINS		R	310.00	20
DESTRAPPED TENDERS	295.00		295.00	20
DESTRAPPED TENDERS--FRESH	300.00		300.00	40
MECHANICALLY SEPARATED 4/		W	24.00	40
MECHANICALLY SEPARATED--FRESH 4/		T	24.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		R	90.17	240
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/		T	26.57	94
THIGH MEAT - FROZEN	152.00-162.00		156.26	94

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 DECEMBER 2014.

The market for hen and tom bulk parts was steady. Demand light for tom and hen parts. Offerings light to moderate. White meat and white trim was steady to weak. Demand light. Offerings in a full range, light to heavy. Thigh meat market was steady to weak. Demand light. Offerings light to moderate. Trading slow for all parts and meats. For domestic: fresh wing meat 133-135 cents, fresh scapula 213-219 cents, frozen MST 17 cents pet food, frozen tails 57 cents, fresh full cut wings 69 cents, fresh tom necks 66 cents, fresh tails 55 cents, fresh breast trim 175 cents, grade A breast non basted 12-16 lbs. 221 cents and 20-22 lbs. 225 cents delivered. For export: fresh tom drums 86 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	129.00	80	129.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	178.17	30	178.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/		W	107.00	40	107.00	40
DRUMSTICKS, TOM	81.00-87.00		83.02	121	85.44	205
DRUMSTICKS, TOM--FRESH	82.00-88.00		86.50	160	89.25	480
DRUMSTICKS, HEN		W	115.00	4	115.00	4
WINGS, FULL-CUT, TOM	68.00-71.00		70.45	232	70.70	276
WINGS, FULL-CUT, HEN		F	83.00	2		
WINGS, V-TYPE, TOM	97.00-100.00		98.50	40	99.41	54
WINGS, V-TYPE, HEN	195.00		195.00	44	193.22	174
NECKS, TOM	68.00		68.00	60	69.51	196
NECKS, HEN	48.00		48.00	18	49.57	102
BREASTS, B/S, TOM 3/		R	360.00	40	367.67	84
BREASTS, B/S, TOM--FRESH 3/	379.00-380.00		379.35	62	380.25	384
THIGH MEAT	160.00-162.00		160.86	35	158.45	197
THIGH MEAT--FRESH	160.00-162.00		161.58	165	161.69	225
BREAST TRIM MEAT		W	173.00	4	173.00	4
SCAPULA MEAT		R	222.00	5	222.00	5
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS		R	295.00	20	295.00	20
DESTRAPPED TENDERS--FRESH		R	300.00	40	305.20	80
MECHANICALLY SEPARATED 4/	25.00		25.00	40	25.00	120
MECHANICALLY SEPARATED--FRESH 4/	22.50-25.00		23.37	232	23.59	352
EXPORT TRADING						
DRUMSTICKS, TOMS	85.00		85.00	180	85.00	180
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/		T	26.57	94	26.57	94
THIGH MEAT - FROZEN		R	156.26	94	154.51	202

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.