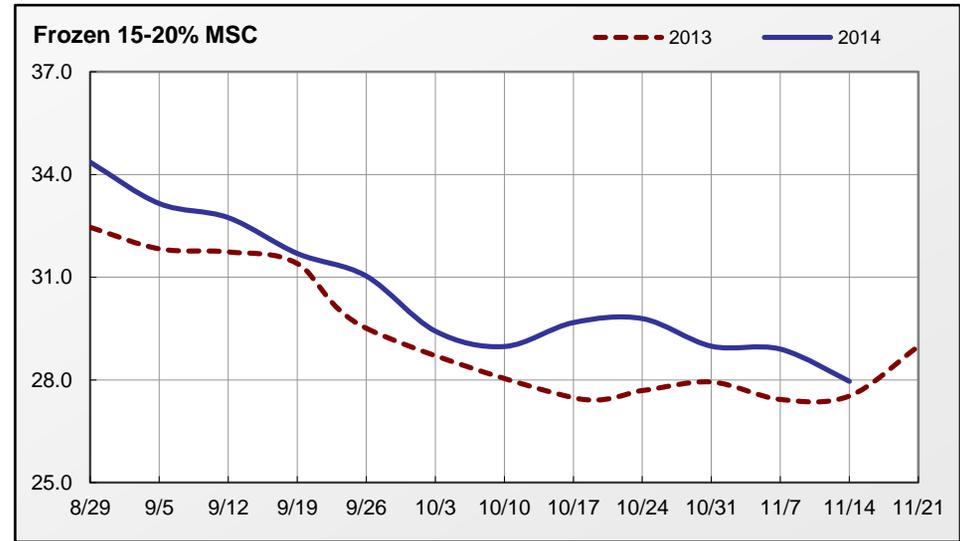




Prices of MSC are steady to mostly weak on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are moderate to heavy with spot MSC clearing slowly. Industry maintains a close eye on the spot marketplace while contract negotiations for 2015 persist with little confirmed. Market activity is slow to moderate. Raw material supplies are moderate to mostly heavy. Prices of frames are steady to weak with trading levels between 9-12 cents FOB, mostly 10-12 cents FOB.

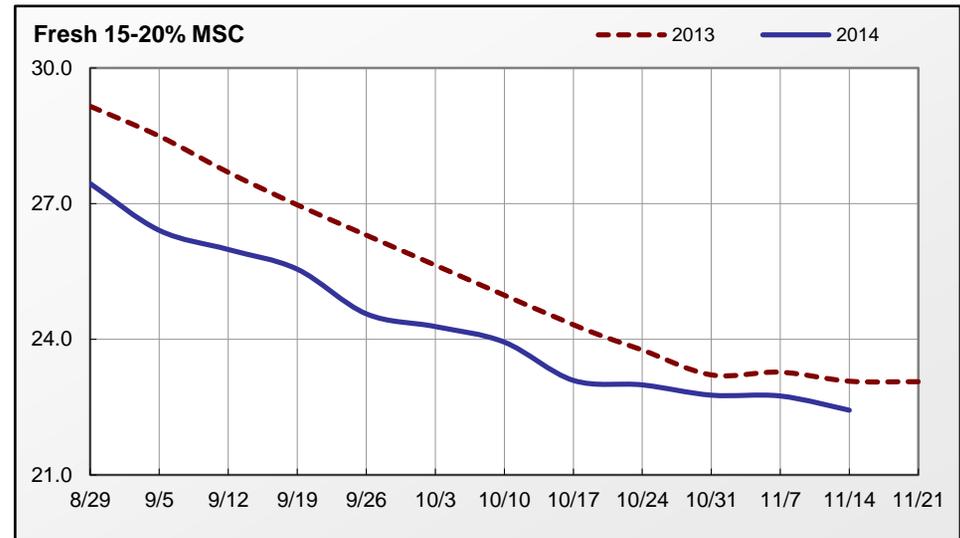
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	14-Nov-14	Last Week	Last Year	14-Nov-14	Last Week	Last Year
15% or Less						
Price Range	-	28.00	33.00	26.00 - 27.00	25.00 - 27.00	27.00-28.00
Wtd Avg Price	-	28.00	33.00	26.67	26.50	27.50
Volume Traded	-	162	40	122	163	82
Volume Exported	-	162	-	-	-	-
15-20%						
Price Range	26.00 - 31.00	26.00 - 32.00	25.50-31.00	20.00 - 26.00	21.00 - 26.00	20.00-28.00
Wtd Avg Price	27.96	28.90	27.53	22.43	22.74	23.07
Volume Traded	1,860	2,111	2,541	3,113	3,024	3,666
Volume Exported	1,700	2,031	2,381	734	978	530
20% or More						
Price Range	-	-	-	21.00	21.00	22.00
Wtd Avg Price	-	-	-	21.00	21.00	22.00
Volume Traded	-	-	-	82	82	41
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Oct 2014	Sep 2014	Oct 2013	Oct 2014	Sep 2014	Oct 2013
15% or Less						
Wtd Avg Price	28.00	32.00	33.00	27.65	32.56	28.17
Volume Traded	108	40	40	469	653	245
Volume Exported	108	-	-	-	-	-
15-20%						
Wtd Avg Price	29.33	32.01	27.60	23.47	25.53	24.01
Volume Traded	9,129	9,665	5,090	13,056	11,483	6,294
Volume Exported	8,529	8,585	4,730	3,264	2,734	1,142
20% or More						
Wtd Avg Price	-	-	-	21.63	22.29	22.00
Volume Traded	-	-	-	326	286	82
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.