



# MIDWEST REGION DISTRIBUTOR REPORT

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Livestock, Poultry & Grain Market News

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Des Moines Office PH: 515-284-4460 FX: 515-284-4231 email: [desm.lpgmn@ams.usda.gov](mailto:desm.lpgmn@ams.usda.gov) Web: <http://www.ams.usda.gov/LPSMarketNewsPage>

## NATIONAL BROILER

Whole broiler/fryer prices are steady to weak in the West, weak in the East and mixed weak on the larger sizes and firm for the smaller sizes in the Midwest. Offerings are mixed ranging very light to available for current trade needs. Retail and food service demand is light to fairly good for entering to weekend. Floor stocks are mixed. Market activity is slow to moderate. In the parts structure, movement is light and generally unaggressive as dealers were cautious and attempted to maintain manageable inventory levels. Prices of wings are steady; weak to lower for b/s breast and tenders and steady to weak for bone-in breast, drums and thighs. Offerings of wings are sufficient; boneless skinless breast and tenders are available. Bone-in breast and dark meat items are moderate to heavy with drums noted as available and slow to clear. Market activity for parts is slow to moderate. In production areas, live supplies are moderate at mixed but mostly desirable weights.

## GEORGIA FOB DOCK PRICES

Wed - 114.00

Fri - Preliminary Wtd Avg - 113.00

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

| Item             | Wtd Avg (cents/lb) | Volume (000 lbs) |
|------------------|--------------------|------------------|
| Line Run Tenders | 209.00             | 1,691            |
| Breasts - B/S    | 200.50             | 6,614            |
| Breasts - Whole  | 122.00             | 1,210            |
| Thigh Meat - B/S | 148.50             | 1,604            |
| Thighs           | 69.00              | 1,218            |
| Drumsticks       | 54.50              | 1,765            |
| Leg Quarters     | 52.00              | 7,909            |
| Wings            | 165.50             | 3,460            |

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

## NATIONAL WHOLE BROILER/FRYER

| CENTRAL REGION | THIS WEEK      |                |         |        | LAST WEEK  |                    |
|----------------|----------------|----------------|---------|--------|------------|--------------------|
|                | Price Range    | Majority       | Wtd Avg | Change | 1,000 lbs. | Wtd Avg 1,000 lbs. |
| <b>CHICAGO</b> |                |                |         |        |            |                    |
| Whole Body:    | 86.00 - 116.00 | 92.00 - 104.00 | 100.71  | ↓ 0.98 | 2,230      | 101.69 2,510       |

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

## WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending October 24, 2014

**FROZEN Whole Body Turkeys** - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN   | Current Week        |                   | Last Week           |                   | Last Year           |                   | September Averages |            |           |
|-------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|--------------------|------------|-----------|
|                         | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | This Month         | Last Month | Last Year |
| <b>8-16 lb. (Hens)</b>  | 118.18              | 729               | 115.50 <sup>1</sup> |                   | 107.00 <sup>1</sup> |                   | 112.79             | 109.15     | 101.22    |
| <b>16-24 lb. (Toms)</b> | 117.97              | 140               | 116.50 <sup>1</sup> |                   | 107.00 <sup>1</sup> |                   | 112.20             | 109.23     | 101.79    |

<sup>1</sup>based on offers.

## SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 18-Oct-14 (Preliminary)

|                | Live Poultry         |            | Live Turkeys |  |
|----------------|----------------------|------------|--------------|--|
|                | Young Chickens       | Young Hens | Young Toms   |  |
|                | ---thousands---      |            |              |  |
| Head           | 156,399              | 2,149      | 2,523        |  |
| Avg Wt         | 6.00                 | 17.96      | 40.52        |  |
| Last week      | 159,597              | 1,664      | 2,698        |  |
| Same wk yr ago | 158,021              | 1,576      | 2,647        |  |
| Avg Wt         | 6.04                 | 17.70      | 39.04        |  |
| To-date/2014*  | 6,454,863            | 74,805     | 100,158      |  |
| To-date/2013*  | 6,480,660            | 74,215     | 104,735      |  |
| % Change YTD   | 0%                   | 1%         | -4%          |  |
|                | Ready-to-Cook Weight |            |              |  |
| Current week   | 713,179              | 31,070     | 82,297       |  |
| Last week      | 736,253              | 24,058     | 90,720       |  |
| Same wk yr ago | 725,380              | 22,316     | 82,671       |  |
| To-date/2014*  | 28,680,332           | 1,030,611  | 3,279,841    |  |
| To-date/2013*  | 28,581,739           | 1,019,728  | 3,364,918    |  |
| % Change YTD   | 0%                   | 1%         | -3%          |  |
| Dressing %     | 76.0%                | 80.5%      | 80.5%        |  |

(A) Dressing % adjustments reflect quarterly update.

Note: Year to-date totals reflect comparable time periods.

## ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 25-Oct-14

|               | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 157,447      | 158,155       |

## FRESH BEEF CUTS

| FOB Negotiated                  | Price Range   | Wtd Avg |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 705.00 750.50 | 727.66  |
| 168 3 Round, top inside round   | 274.00 304.00 | 281.22  |
| 180 3 Loin, strip, bnls, 0x1    | 500.00 570.00 | 506.74  |
| Ground Beef 81%                 | 262.23 284.73 | 271.75  |