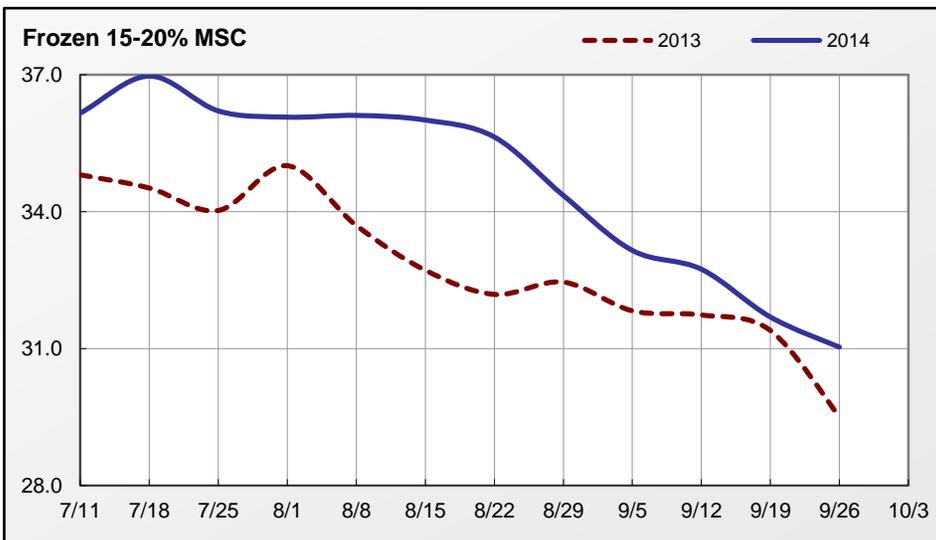




Prices of all fat contents of MSC are steady to weak. Domestic and export demand is light to moderate at best. Supplies are moderate to mostly heavy. The marketplace is slow with little activity as producers struggle to move spot product. Industry is watching the spot marketplace closely to see where prices will settle as companies put together pricing strategies for the start of contract negotiations. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady to weak with trading levels between 10-13 cents FOB, mostly 11-12 cents FOB.

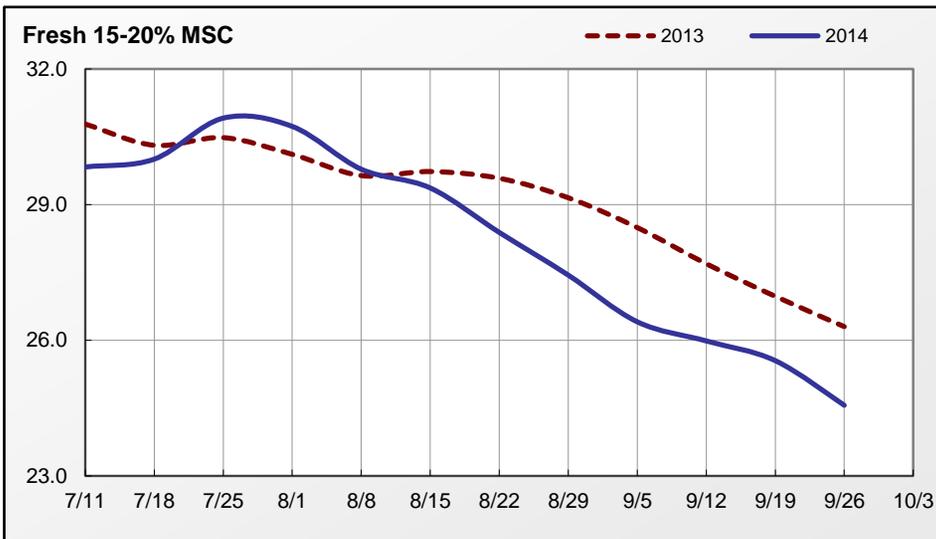
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	26-Sep-14	Last Week	Last Year	26-Sep-14	Last Week	Last Year
15% or Less						
Price Range	-	-	-	30.00 - 31.00	33.00	30.00-31.00
Wtd Avg Price	-	-	-	30.67	33.00	30.50
Volume Traded	-	-	-	122	163	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	28.50 - 34.00	28.50 - 35.00	28.00-36.00	22.00 - 30.00	23.00 - 29.50	23.00-32.00
Wtd Avg Price	31.03	31.69	31.74	24.56	25.55	27.69
Volume Traded	2,996	2,641	1,881	3,435	3,223	3,947
Volume Exported	2,636	2,401	1,441	857	612	1,142
20% or More						
Price Range	-	-	-	22.00	22.00	22.00
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Aug 2014	Jul 2014	Aug 2013	Aug 2014	Jul 2014	Aug 2013
15% or Less						
Wtd Avg Price	32.00	32.00	33.00	33.00	32.00	31.80
Volume Traded	80	120	80	306	285	816
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	35.69	36.37	33.04	29.31	30.22	29.62
Volume Traded	7,765	7,395	7,232	13,901	13,847	13,676
Volume Exported	7,160	6,975	6,036	2,319	2,448	1,877
20% or More						
Wtd Avg Price	-	-	-	24.11	24.75	22.00
Volume Traded	-	-	-	367	326	326
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.