



## NATIONAL TURKEY MARKET AT-A-GLANCE

### DOMESTIC MARKET HIGHLIGHTS

The market on fresh and frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm with offering prices steady to firm. Fresh demand moderate to good with best interest for deferred shipments. Frozen demand light to moderate. Frozen 8-16 lb. hen and 16-24 lb. tom offerings limited. Fresh offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 110.00-118.00 cents fob and 16-24 lb. toms 110.00-118.00 cents fob for current deliveries. No current trading was reported.

The market on bulk parts was steady with instances firm on tom drums, full cut wing and tom necks. Demand on offerings light to moderate. The market on white meat and white trim steady. Demand and offerings light to moderate. Thigh meat market steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading for parts slow.

### EXPORT MARKET HIGHLIGHTS

Trading was slow. The market is steady. Demand and offerings light to moderate.

### LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 20-Sep-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,914	2,571	24	0	4,509
Avg Wt	17.80	40.27	28.56	0.00	30.67
Last week	1,995	2,487	47	0	4,529
Same wk yr ago	1,631	2,523	19	5	4,178
Avg Wt	15.75	38.84	25.95	27.02	29.76
To-date/2014*	67,159	89,668	816	327	157,970
To-date/2013*	67,575	94,702	806	289	163,372
% Change YTD	-1%	-5%	1%	13%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	27,426	83,345	531	0	111,302
Last week	28,426	80,482	986	0	109,894
Same wk yr ago	20,551	78,395	380	104	99,430
To-date/2014*	921,099	2,934,497	17,883	6,954	3,880,433
To-date/2013*	928,001	3,050,620	16,703	6,287	4,001,611
% Change YTD	-1%	-4%	7%	11%	-3%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

### TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 20-Sep-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt	Thousand head-		Avg Live wt
North East	570	-14	27.14	(A)	570	27.14
South Atlantic	654	27	36.74	(A)	654	36.74
North Central	2,296	-4	30.34	(A)	2,296	30.34
South Central	691	-3	21.14	(A)	691	21.14
West	298	21	26.85	(A)	298	26.85
U.S. total	4,509 (B)	0	30.67	0	4,509	30.67
To-date 2014*	157,643 (B)			327	157,970	
To-date 2013*	163,083 (B)			289	163,372	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 24,000; for the current year to date\* 816,000; for last year to date\* 806,000.

\*Note: Year to-date totals reflect comparable time periods.

**WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS**

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending Sep 26, 2014

**FROZEN Whole Body Turkeys** - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	113.88	240	114.39	132	102.88	321
16-24 lb. (Toms)	111.50	20	113.60	536	103.28	206

September Averages		
This Month	Last Month	Last Year
112.79	109.15	101.22
112.20	109.23	101.79

<sup>1</sup> based on offers.

**FRESH Whole Body Turkeys** - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	125.45	238.5	120.01	471.0	115.41	123.8
16-24 lb. (Toms)	123.96	216.5	124.36	206.0	121.00	10.0

September Averages		
This Month	Last Month	Last Year
122.99	117.78	116.79
122.62	117.59	116.23

Priced At Time Of Sale:						
8-16 lb. (Hens)	125.45	238.5	120.01	471.0	115.41	123.8
16-24 lb. (Toms)	123.96	216.5	124.36	206.0	121.00	10.0

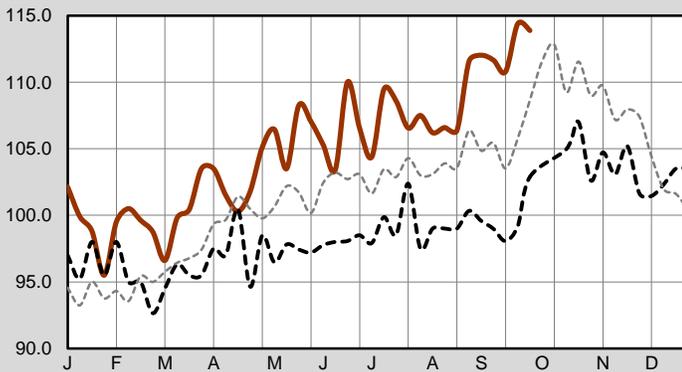
Price To Be Determined:						
8-16 lb. (Hens)	--	4.0	--	4.0	--	2.0
16-24 lb. (Toms)	--	4.0	--	4.0	--	2.0

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**National FROZEN Hen Trend**

(weighted average price in cents per pound; f.o.b. shipper dock)

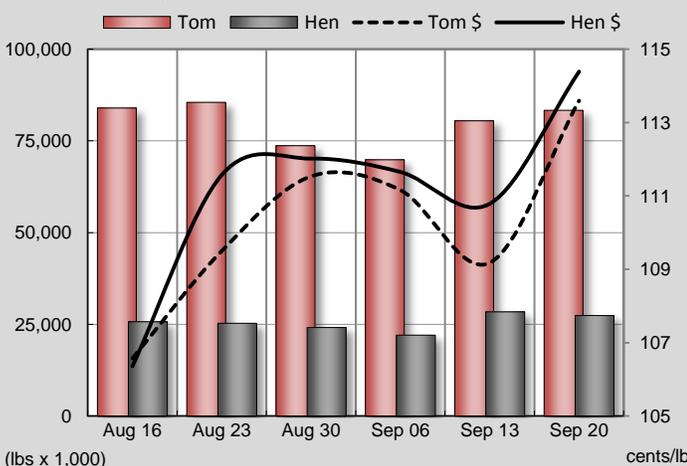


**National FRESH Hen Trend**

(weighted average price in cents per pound; f.o.b. shipper dock)

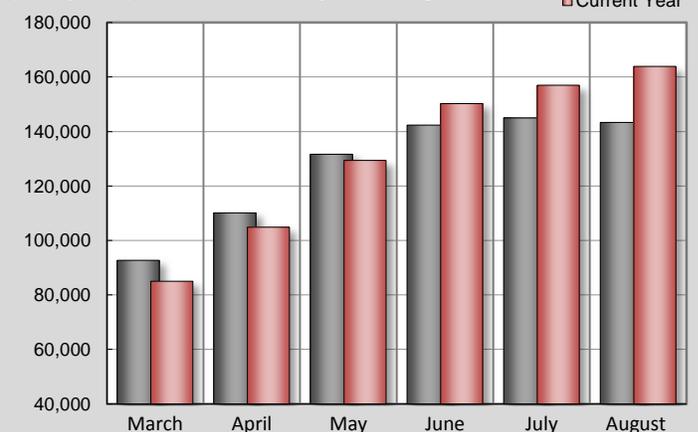


**Weekly Turkey: RTC Volume vs. Frozen Price**



**Cold Storage Holdings - Frozen Hen Turkeys**

(1,000 pounds) Source: NASS Monthly Cold Storage



**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 SEPTEMBER 2014.

The market on bulk parts was steady, instances firm on drums, wings and necks. Demand and offerings light to moderate. White meat and white trims market steady. Demand and offerings light to moderate. Thigh meat market was steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand was light. Offerings are moderate. Market activity for parts is slow. For domestic: frozen chopping skins 32 cents, fresh whole tenders 332 cents, grade A breast non basted 8-10 lbs. 165 cents and frozen tails 57.50 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	127.00		127.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	169.00-189.00		177.67	30
BREASTS, 4-8 LBS PLANT GRADE 2/	117.00		117.00	160
DRUMSTICKS, TOM	108.00-110.00		108.65	74
DRUMSTICKS, TOM--FRESH	97.00-99.00		97.67	180
DRUMSTICKS, HEN	105.00-109.00		106.50	8
WINGS, FULL-CUT, TOM	79.00-85.00		80.59	112
WINGS, FULL-CUT, HEN		W	82.00	4
WINGS, V-TYPE, TOM	96.00		96.00	34
WINGS, V-TYPE, HEN		W	138.00	7
NECKS, TOM	79.00-84.00		80.48	62
NECKS, HEN		F	44.00	40
BREASTS, B/S, TOM 3/		F	402.50	40
BREASTS, B/S, TOM--FRESH 3/	395.00-405.00		402.10	124
THIGH MEAT	175.00-177.00		175.67	18
THIGH MEAT--FRESH	177.00		177.00	40
BREAST TRIM MEAT		F	202.00	120
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	370.00	20
MECHANICALLY SEPARATED 4/		T	29.25	160
MECHANICALLY SEPARATED--FRESH 4/		T	29.00	120
EXPORT TRADING				
DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS		F	79.00	80
WINGS, V-TYPE, TOM		F	98.00	216
TAILS		F	57.00	120
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 SEPTEMBER 2014.

The market on bulk parts was steady, instances firm on drums, wings and necks. Demand and offerings light to moderate. White meat and white trims market steady. Demand and offerings light to moderate. Thigh meat market was steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand was light. Offerings are moderate. Market activity for parts is slow. For domestic: fresh wing meat 137 cents, fresh scapula 214 cents and fresh breast trim 203 cents delivered. For export: fresh tom drums 99 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	127.00	40	127.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	177.67	30	177.67	30
BREASTS, 4-8 LBS PLANT GRADE 2/		R	117.00	160	117.00	160
DRUMSTICKS, TOM	110.00		110.00	14	107.74	215
DRUMSTICKS, TOM--FRESH	99.00-104.00		101.00	220	98.52	656
DRUMSTICKS, HEN		R	106.50	8	106.50	8
WINGS, FULL-CUT, TOM	81.00-84.00		82.72	36	81.01	193
WINGS, FULL-CUT, HEN		W	82.00	4	82.00	4
WINGS, V-TYPE, TOM		R	96.00	34	95.21	254
WINGS, V-TYPE, HEN		W	138.00	7	138.00	7
NECKS, TOM	80.50-87.00		81.68	492	81.10	751
NECKS, HEN		F	44.00	40		
BREASTS, B/S, TOM 3/		F	402.50	40		
BREASTS, B/S, TOM--FRESH 3/	405.00		405.00	40	403.28	209
THIGH MEAT		R	175.67	18	176.35	140
THIGH MEAT--FRESH		R	177.00	40	176.76	153
BREAST TRIM MEAT		F	202.00	120		
SCAPULA MEAT						
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	365.00-367.00		366.63	27	366.63	27
MECHANICALLY SEPARATED 4/	29.00		29.00	200	28.46	520
MECHANICALLY SEPARATED--FRESH 4/	32.00		32.00	88	30.51	252
EXPORT TRADING						
DRUMSTICKS, TOMS	128.00		128.00	120	128.00	120
WINGS FULL-CUT - TOMS	92.00		92.00	240	92.00	240
WINGS, V-TYPE, TOM		F	98.00	216		
TAILS		F	57.00	120		
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	176.00		176.00	40	176.00	40

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