



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, August 15, 2014

VOL. 61 NO. 98

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm. Frozen demand light to moderate. Frozen offerings light with hens the most available. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 106.00-113.00 cents fob and 16-24 lb. toms 106.00-113.00 cents fob for current shipments. No current trading was reported.

Bulk parts market was steady. Demand and offerings light to moderate. The market on white meat and white trims is steady. Demand and offerings light to moderate. The market on thigh meat is steady. Demand and offerings light to moderate. The mechanically separated turkey market is steady. Demand light. Offerings moderate to heavy. Trading for parts was slow.

EXPORT MARKET HIGHLIGHTS

Trading slow. The market steady. Demand and offerings light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 9-Aug-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,915	2,523	12	8	4,458
Avg Wt	17.15	40.05	34.46	26.10	30.17
Last week	1,892	2,484	39	12	4,427
Same wk yr ago	1,931	2,389	19	6	4,345
Avg Wt	17.54	40.32	27.74	24.42	30.12
To-date/2014*	56,110	74,813	652	265	131,840
To-date/2013*	56,805	80,026	720	266	137,817
% Change YTD	-1%	-7%	-9%	0%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,274	80,837	318	161	107,590
Last week	25,625	79,866	820	251	106,562
Same wk yr ago	27,096	77,060	406	113	104,675
To-date/2014*	767,954	2,457,622	14,511	5,636	3,245,723
To-date/2013*	785,805	2,591,618	14,979	5,753	3,398,155
% Change YTD	-2%	-5%	-3%	-2%	-4%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 9-Aug-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	575	-12	26.79	(A)	575	26.79
South Atlantic	557	16	40.38	(A)	557	40.38
North Central	2,389	2	28.64	(A)	2,395	28.64
South Central	669	-11	16.64	(A)	671	16.64
West	260	41	27.24	(A)	260	27.24
U.S. total	4,450 (B)	1	30.17	8	4,458	30.17
To-date						
2014*	131,575 (B)			265	131,840	
To-date						
2013*	137,551 (B)			266	137,817	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 12,000; for the current year to date* 652,000; for last year to date* 720,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending Aug 15, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	106.36	122	106.59	44	99.00 ¹	
16-24 lb. (Toms)	106.57	84	107.50	18	98.50	80

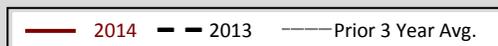
¹ based on offers.

July Averages		
This Month	Last Month	Last Year
108.56	107.18	99.09
108.73	107.53	98.20

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

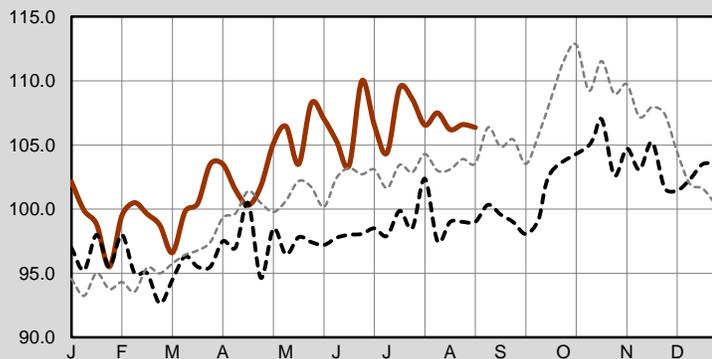
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	118.14	151.5	117.44	161.0	115.09	125.0
16-24 lb. (Toms)	117.79	145.0	117.41	155.0	112.76	79.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.0
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.0

July Averages		
This Month	Last Month	Last Year
119.45	117.22	115.12
119.38	117.30	113.06
--	--	--
--	--	--



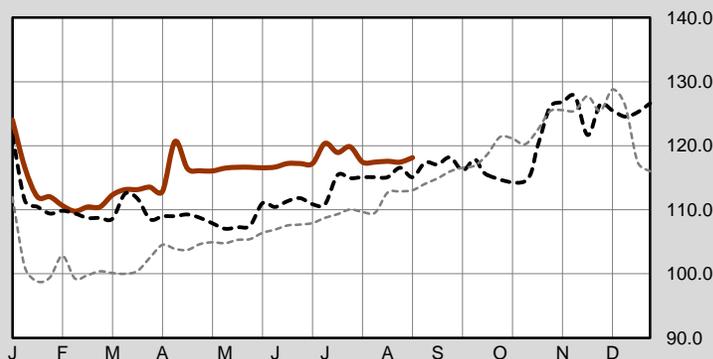
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

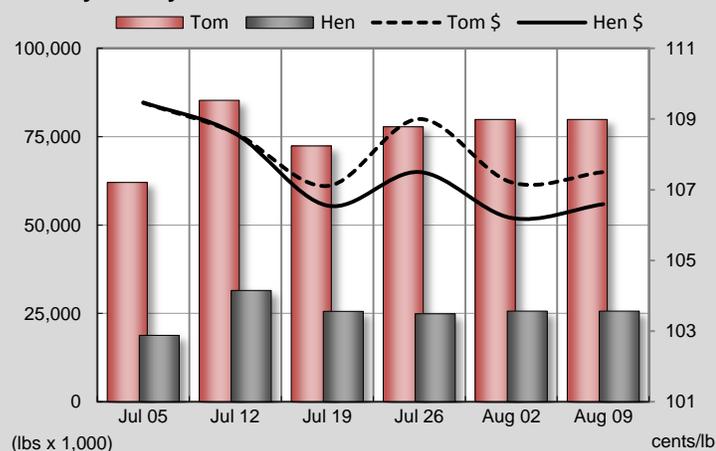


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

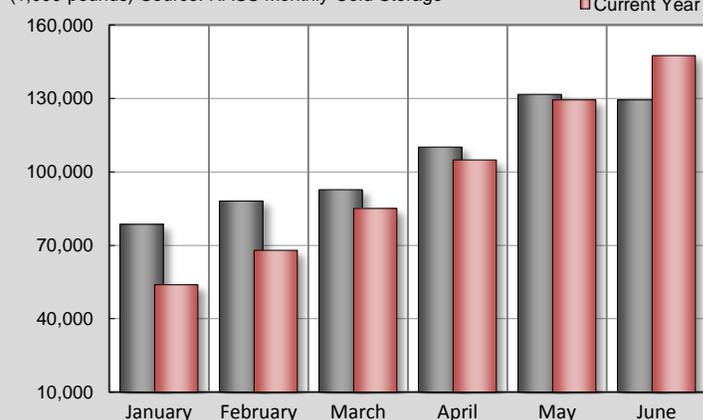


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 AUGUST 2014.

The market on bulk parts was steady. Demand and offerings light to moderate. White meat and white trims was steady. Demand and offerings was light to moderate. Thigh meat market was steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady to weak. Demand was light. Offerings are moderate to heavy. Market activity for parts is slow. For domestic: fresh mechanically separated turkey 30 cents pet food delivered. For export: fresh tom drums 90 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	123.00	280
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-208.00		173.59	17
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	102.00	10
DRUMSTICKS, TOM--FRESH		T	90.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	76.00		76.00	2
WINGS, FULL-CUT, HEN	82.00		82.00	4
WINGS, V-TYPE, TOM	94.00-96.00		95.00	40
WINGS, V-TYPE, HEN	132.00-140.00		139.03	46
NECKS, TOM	66.00-67.00		66.66	60
NECKS, HEN		F	47.00	20
BREASTS, B/S, TOM 3/		W	400.00	44
BREASTS, B/S, TOM--FRESH 3/		W	405.00	124
THIGH MEAT		W	177.11	36
THIGH MEAT--FRESH	175.00		175.00	14
BREAST TRIM MEAT		W	205.40	50
SCAPULA MEAT				
WING MEAT WITH SKIN		W	138.42	33
TENDERLOINS		W	330.00	4
DESTRAPPED TENDERS		W	355.00	8
DESTRAPPED TENDERS--FRESH	367.00		367.00	40
MECHANICALLY SEPARATED 4/		W	40.00	20
MECHANICALLY SEPARATED--FRESH 4/	43.00-45.00		44.33	180
EXPORT TRADING				
DRUMSTICKS, TOMS	90.00-92.00		91.50	160
WINGS FULL-CUT - TOMS		T	77.00	120
WINGS, V-TYPE, TOM	68.00		68.00	324
TAILS		M	50.00	120
MECHANICALLY SEPARATED 4/		W	40.00	20
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 AUGUST 2014.

The market on bulk parts was steady. Demand and offerings light to moderate. White meat and white trims was steady. Demand and offerings was light to moderate. Thigh meat market was steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady. Demand was light. Offerings are moderate to heavy. Market activity for parts is slow. For domestic: frozen livers 26 cents, fresh scapula 204-212.5 cents, fresh tom necks 65 cents, fresh tails 57 cents, fresh wing meat 132-134 cents, fresh mechanically separated turkey 30 cents pet food delivered. For export: fresh tom drums 90 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	123.00	280	123.00	280
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	173.59	17	173.59	17
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	100.00		100.00	40	100.40	50
DRUMSTICKS, TOM--FRESH	90.00-97.00		92.33	60	91.40	100
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM	74.00-75.00		74.57	28	76.77	156
WINGS, FULL-CUT, HEN		R	82.00	4	82.00	4
WINGS, V-TYPE, TOM		R	95.00	40	95.33	60
WINGS, V-TYPE, HEN		R	139.03	46	139.03	46
NECKS, TOM	65.00		65.00	46	66.06	290
NECKS, HEN		F	47.00	20		
BREASTS, B/S, TOM 3/		W	400.00	44	400.00	84
BREASTS, B/S, TOM--FRESH 3/		W	405.00	124	405.00	124
THIGH MEAT	174.00-181.00		175.54	59	176.14	95
THIGH MEAT--FRESH	173.00-176.00		174.38	120	175.17	401
BREAST TRIM MEAT		W	205.40	50	205.40	50
SCAPULA MEAT						
WING MEAT WITH SKIN		W	138.42	33	138.42	33
TENDERLOINS		W	330.00	4	330.00	4
DESTRAPPED TENDERS		W	355.00	8	355.00	8
DESTRAPPED TENDERS--FRESH		R	367.00	40	366.01	142
MECHANICALLY SEPARATED 4/		W	40.00	20	40.00	20
MECHANICALLY SEPARATED--FRESH 4/	39.00-46.00		42.27	189	43.33	944

EXPORT TRADING

DRUMSTICKS, TOMS		R	91.50	160	106.80	400
WINGS FULL-CUT - TOMS		T	77.00	120	74.00	480
WINGS, V-TYPE, TOM		R	68.00	324	68.00	324
TAILS		M	50.00	120	50.00	120
MECHANICALLY SEPARATED 4/		W	40.00	20	40.00	20
THIGH MEAT - FROZEN						

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

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