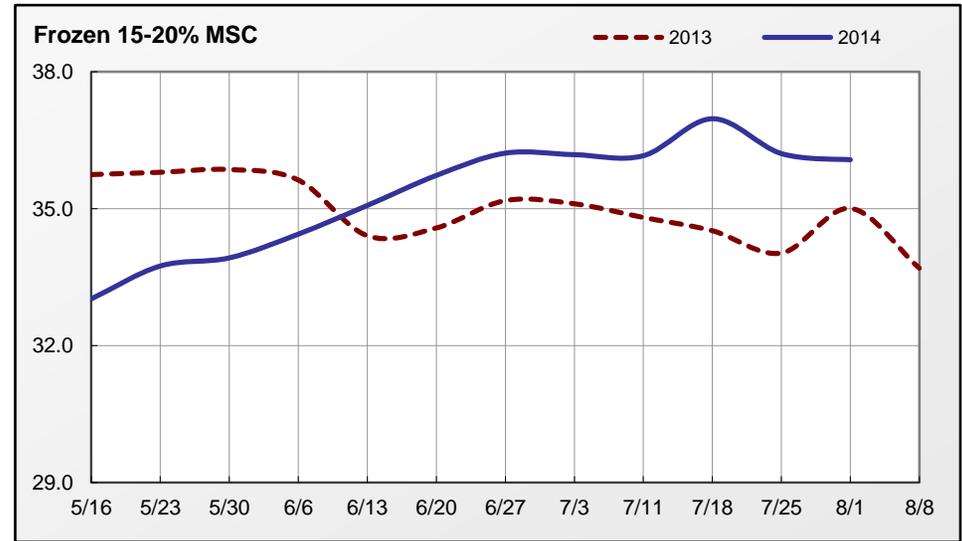




MSC prices are steady to weak on all fat contents. Domestic and export demand is mostly moderate; Mexico is moderate. Supplies are moderate to available. Spot MSC is available with fresh product clearing more quickly than frozen in comparison on the marketplace. Industry players are monitoring the spot marketplace closely watching for any new developments domestically and with Mexico. Market activity is slow to moderate. Supplies of raw materials are generally moderate. Frames are steady with trading levels between 12.5-15.25 cents FOB, mostly 13-14 cents FOB.

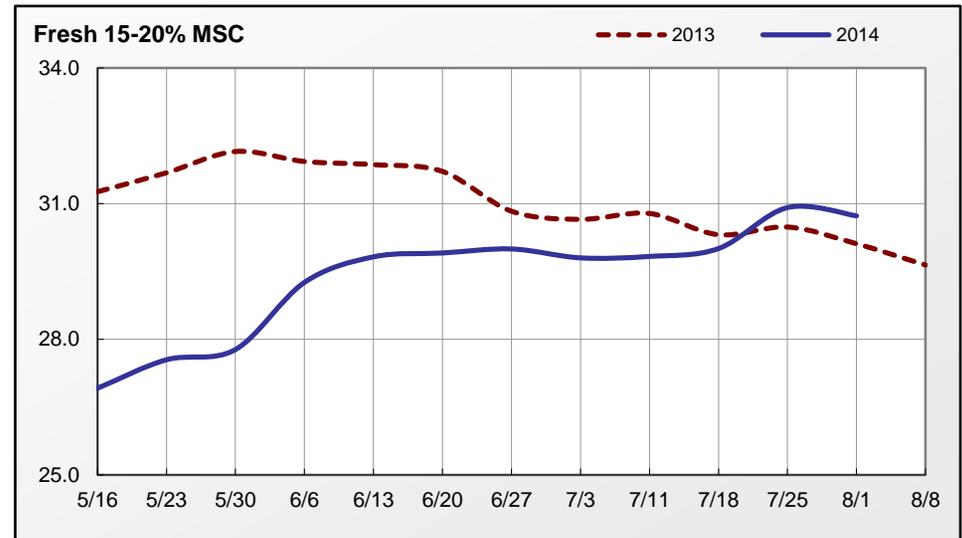
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	1-Aug-14	Last Week	Last Year	1-Aug-14	Last Week	Last Year
15% or Less						
Price Range	32.00	-	-	33.00	33.00	32.00-33.00
Wtd Avg Price	32.00	-	-	33.00	33.00	32.67
Volume Traded	40	-	-	82	102	61
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	32.00 - 39.00	32.00 - 39.00	32.00-37.00	26.00 - 34.00	26.00 - 34.00	27.00-34.00
Wtd Avg Price	36.07	36.21	34.52	30.73	30.91	30.31
Volume Traded	1,715	2,225	1,315	3,401	4,366	3,438
Volume Exported	1,390	2,105	1,315	626	1,346	163
20% or More						
Price Range	-	-	-	24.00	24.00	22.00
Wtd Avg Price	-	-	-	24.00	24.00	22.00
Volume Traded	-	-	-	82	122	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jul 2014	Jun 2014	Jul 2013	Jul 2014	Jun 2014	Jul 2013
15% or Less						
Wtd Avg Price	32.00	32.00	34.00	32.00	30.16	32.65
Volume Traded	120	120	40	285	653	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	36.37	35.41	34.61	30.22	29.73	30.56
Volume Traded	7,395	7,573	5,020	13,847	15,422	12,301
Volume Exported	6,975	7,453	4,740	2,448	3,672	1,142
20% or More						
Wtd Avg Price	-	-	-	24.75	25.00	22.00
Volume Traded	-	-	-	326	245	245
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.