



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, July 25, 2014

VOL. 61 NO. 89

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. frozen hens and 16-24 lb. toms is steady to firm. Fresh whole turkey market is steady to firm. Frozen demand light. Fresh demand light to moderate, best for deferred. Frozen offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens 105.00-112.00 cents fob and 16-24 lb. toms 106.00-112.00 cents fob for prompt deliveries. Trading was slow with no reported sales.

The market on bulk parts was steady. Demand and offerings was light to moderate. White meat and white trims market is steady to firm. Demand and Offerings light to moderate. The market on thigh meat is steady to fully steady. Demand and offerings light to moderate. Mechanically separated turkey market is steady to barely steady. Demand light to moderate. Offerings moderate, instances heavy. Trading for parts was slow.

EXPORT MARKET HIGHLIGHTS

Trading was slow. The market is steady. Demand and offerings light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 19-Jul-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,866	2,335	25	15	4,241
Avg Wt	17.12	38.74	32.34	26.28	29.15
Last week	2,230	2,588	35	27	4,880
Same wk yr ago	1,633	2,566	16	9	4,224
Avg Wt	17.51	39.44	24.42	26.04	30.88
To-date/2014*	50,497	67,283	594	238	118,612
To-date/2013*	50,425	72,713	664	260	124,062
% Change YTD	0%	-7%	-11%	-8%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,557	72,366	623	304	98,850
Last week	31,470	85,280	704	622	118,076
Same wk yr ago	22,875	80,962	301	180	104,318
To-date/2014*	691,190	2,219,130	13,248	5,071	2,928,639
To-date/2013*	696,714	2,356,535	13,747	5,640	3,072,636
% Change YTD	-1%	-6%	-4%	-10%	-5%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 19-Jul-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	598	16	26.56	(A)	598	26.56
South Atlantic	521	-26	37.32	(A)	521	37.32
North Central	2,246	-9	28.39	(A)	2,257	28.39
South Central	786	9	19.46	(A)	790	19.46
West	75	-73	26.16	(A)	75	26.16
U.S. total	4,226 (B)	-10	29.15	15	4,241	29.15
To-date 2014*	118,374 (B)			238	118,612	
To-date 2013*	123,802 (B)			260	124,062	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 25,000; for the current year to date* 594,000; for last year to date* 664,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending Jul 25, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	107.50	160	106.55	265	97.50	120
16-24 lb. (Toms)	109.00 ¹		107.10	286	97.50	40

June Averages		
This Month	Last Month	Last Year
107.18	106.15	98.18
107.53	106.13	97.11

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	117.44	164.0	117.44	164.0	115.09	125.0
16-24 lb. (Toms)	117.28	155.0	117.28	155.0	112.76	79.0

June Averages		
This Month	Last Month	Last Year
117.22	116.64	111.21
117.30	116.57	109.85

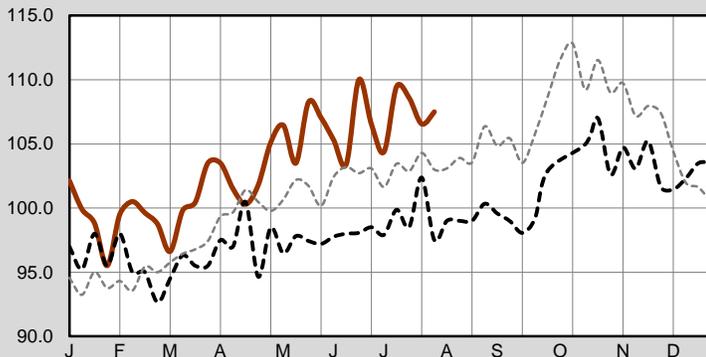
Priced At Time Of Sale:						
8-16 lb. (Hens)	117.44	164.0	117.44	164.0	115.09	125.0
16-24 lb. (Toms)	117.28	155.0	117.28	155.0	112.76	79.0

Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	--	--	2.0
16-24 lb. (Toms)	--	2.0	--	--	--	2.0



National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

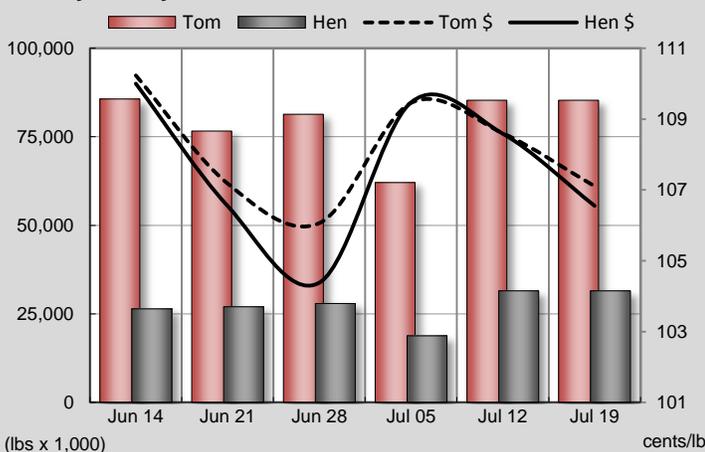


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

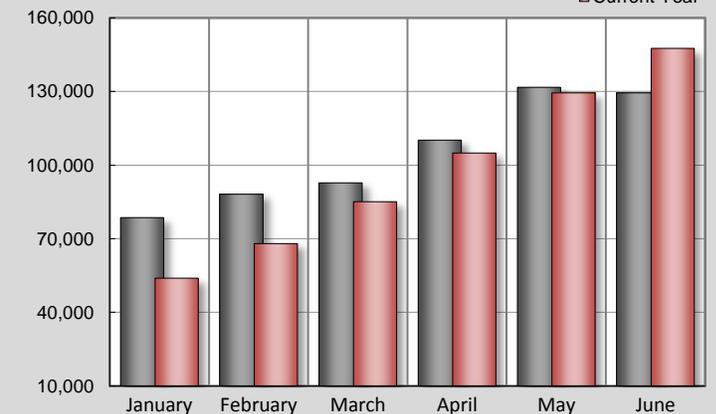


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JULY 2014.

The market on bulk parts steady. Demand and offerings light to moderate. White meat and white trims market was steady to firm. Demand light to moderate. Offerings light. The thigh meat market was fully steady. Demand and offerings was light to moderate. Trading for parts was slow. For domestic: grade A breast basted 10-14 lbs. 200 cents and 14-18 lbs. 205 cents delivered. For export: frozen drumettes 72 cents and frozen tom necks 65 cents delivered to port or Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	125.37	204
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-204.00		179.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	101.00-104.00		102.40	250
DRUMSTICKS, TOM--FRESH	94.00		94.00	80
DRUMSTICKS, HEN		F	102.58	19
WINGS, FULL-CUT, TOM	75.00		75.00	40
WINGS, FULL-CUT, HEN		W	82.00	40
WINGS, V-TYPE, TOM		W	96.00	20
WINGS, V-TYPE, HEN		F	140.00	40
NECKS, TOM	69.00		69.00	10
NECKS, HEN		W	49.00	2
BREASTS, B/S, TOM 3/		F	402.00	2
BREASTS, B/S, TOM--FRESH 3/		M	405.00	80
THIGH MEAT	180.00		180.00	10
THIGH MEAT--FRESH	176.00		176.00	40
BREAST TRIM MEAT		F	204.00	50
SCAPULA MEAT		F	212.14	28
WING MEAT WITH SKIN	141.00		141.00	10
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		M	365.00	42
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	47.00		47.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		M	106.00	486
WINGS FULL-CUT - TOMS	72.00-75.00		73.50	188
WINGS, V-TYPE, TOM		R	70.00	240
TAILS				
MECHANICALLY SEPARATED 4/		M	51.00	90
THIGH MEAT - FROZEN		M	178.00	42

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JULY 2014.

The market on bulk parts steady. Demand and offerings light to moderate. White meat and white trims market was steady to firm. Demand and offerings light to moderate. The thigh meat market fully steady. Demand and offerings was light to moderate. Trading for parts was slow. For domestic: fresh thigh meat 70 cents delivered. For export: fresh tom drums 90 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	125.37	204		
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	179.00	25	179.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	102.40	250	102.40	250
DRUMSTICKS, TOM--FRESH	91.00-92.00		91.50	80	91.90	400
DRUMSTICKS, HEN		F	102.58	19		
WINGS, FULL-CUT, TOM	74.00		74.00	40	74.33	120
WINGS, FULL-CUT, HEN		W	82.00	40	82.00	40
WINGS, V-TYPE, TOM		W	96.00	20	96.00	20
WINGS, V-TYPE, HEN		F	140.00	40		
NECKS, TOM		R	69.00	10	67.67	30
NECKS, HEN		W	49.00	2	49.00	2
BREASTS, B/S, TOM 3/		F	402.00	2		
BREASTS, B/S, TOM--FRESH 3/	405.00-415.00		411.67	60	407.86	140
THIGH MEAT	178.00		178.00	20	178.67	30
THIGH MEAT--FRESH	173.00		173.00	40	174.79	117
BREAST TRIM MEAT		F	204.00	50		
SCAPULA MEAT		F	212.14	28		
WING MEAT WITH SKIN		R	141.00	10	141.00	10
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		M	365.00	42	365.00	42
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	48.00		48.00	80	48.00	200
EXPORT TRADING						
DRUMSTICKS, TOMS		M	106.00	486	106.00	486
WINGS FULL-CUT - TOMS		R	73.50	188	73.50	188
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/		M	51.00	90	51.00	90
THIGH MEAT - FROZEN		M	178.00	42	178.00	42

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.