



# INTERNATIONAL EGG AND POULTRY REVIEW

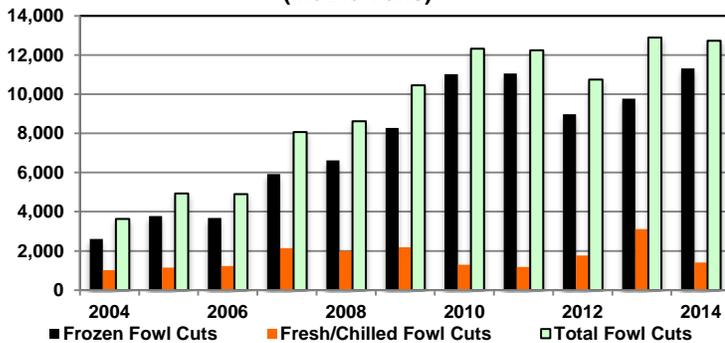


## U.S. Chicken Import/Export Comparisons

Total United States (U.S.) cumulative January-March fowl cut imports for 2014 are 1% lower than 2013, but have increased 250% since 2004 for comparable time frames.

Of total U.S. January-March fowl cut imports for 2014, 11% were fresh and 89% were frozen. Total fresh fowl cut imports for January-March 2014 were 55% below 2013, however, they have increased 40% since 2004. Meanwhile, 2014 U.S. total January-March frozen fowl cut imports increased 16% over 2013 and 332% since 2004. Canada has been the dominant source of U.S. fresh fowl cut imports over the last 10 years. In 2004 the U.S. imported all of its frozen fowl cuts from Canada. However, in 2008 the U.S. started importing frozen fowl cuts from Chile and in 2014 of the total January-March imports 43% came from Chile.

**U.S. Fresh, Frozen & Total Fowl Cut Imports  
January-March Cumulative Total Comparisons  
(Metric Tons)**



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**Frozen Fowl Cut Imports  
January-March Comparisons  
(Metric Tons)**

	2010	2011	2012	2013	2014	%*
Canada	7,778	9,098	5,462	5,863	6,461	+10
Chile	3,230	1,960	3,504	3,908	4,853	+24
Other	17	0	12	0	0	N/A
<b>Total**</b>	<b>11,026</b>	<b>11,058</b>	<b>8,979</b>	<b>9,771</b>	<b>11,315</b>	<b>+16</b>

\*2014 percent of 2013; N/A - Not Available

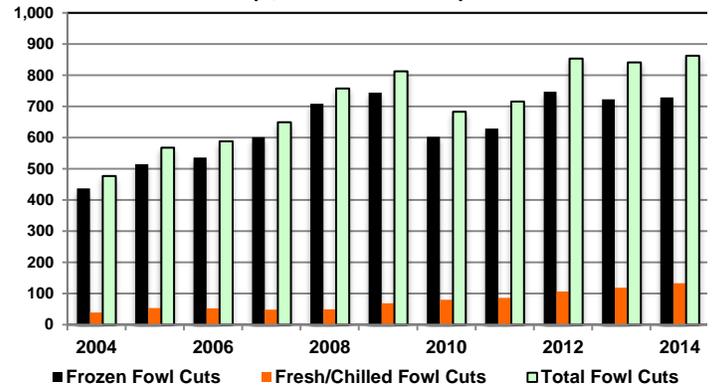
\*\*May Not Total Due To Rounding

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

Total U.S. cumulative January-March fowl cut exports for 2014 are 3% above 2013 and 81% higher than 2004 for comparable time frames.

Of total U.S. January-March 2014 fowl cut exports, 15% was fresh. Total fresh January-March 2014 fowl cut exports are 12% above 2013 and up 238% since 2004 for comparable time frames. The majority of exports over the last 10 years have gone to Mexico and Canada. Total U.S. frozen January-March 2014 fowl cut export are 1% above 2013 and 67% higher than 2004. The top 5 frozen fowl cut export destinations to date in 2014 have been Hong Kong, Angola, Russia, China and Mexico.

**U.S. Fresh, Frozen & Total Fowl Cut Exports  
January-March Cumulative Total Comparisons  
(1,000 Metric Tons)**



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

Even though total U.S. January-March 2014 fresh whole fowl exports are 8% above 2013, they are 76% below 2010 and 25% below 2004 for Comparable time frames. Frozen U.S. whole fowl January-March 2014 exports dropped 36% from 2013, but are 55% higher than 2010 and 60% 2004 below for comparable time frames.

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**U.S. Fresh and Frozen Total Fowl Cut & Whole Fowl Exports  
January-March Cumulative Total Comparisons  
(1,000 Metric Tons)**

	2010	2011	2012	2013	2014	%*
<b>Fowl Cuts</b>						
Frozen	602.7	629.2	747.2	722.2	729.1	+01
Fresh/Chilled	79.8	86.0	106.4	118.5	133.1	+12
<b>Whole Fowl</b>						
Frozen	5.0	5.6	7.2	11.6	7.4	-36
Fresh/Chilled	24.8	31.2	4.9	5.6	6.1	+08
<b>Total**</b>	<b>712.2</b>	<b>752.0</b>	<b>865.8</b>	<b>858.0</b>	<b>875.8</b>	<b>+02</b>

\*2014 percent difference from 2013; \*\*May Not Total Due To Rounding

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**U.S. Broiler Chick Import/Exports  
January-March Cumulative Total Comparisons  
(1,000 Per Head)**

	2010	2011	2012	2013	2014
<b>Chick Imports</b>					
Breeder	156	175	121	106	23
Broiler Meat	1,186	1,287	915	933	882
<b>Total*</b>	<b>1,342</b>	<b>1,463</b>	<b>1,036</b>	<b>1,039</b>	<b>905</b>
<b>Chick Exports</b>					
Breeder	13,665	16,627	17,139	19,803	19,236
Broiler Meat	956	756	653	963	1,049
<b>Total*</b>	<b>14,621</b>	<b>17,383</b>	<b>17,792</b>	<b>20,766</b>	<b>20,285</b>

\*May Not Total Due To Rounding

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE**

**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Type	Year-To-Date*			
	2014	2013 /1	2014 /2	2013
Liquid	142	48	2,424	664
Frozen	0	0	39	0
Dried	0	0	158	56
Total	142	48	2,621	720

**U.S. Imports From Canada, in Pounds (000) (Preliminary)**

Type	Year-To-Date*			
	2014	2013 /1	2014 /2	2013
Liquid	103	238	2,334	3,574
Frozen	43	10	484	489
Dried	0	0	46	0
Total	146	248	2,864	4,063

**INSPECTED SHELL EGGS**

**U.S Exports to Canada, In 30-Dozen Cases (Preliminary)**

	Year-To-Date*			
	2014	2013 /1	2014 /2	2013
Jumbo	0	0	0	0
Extra Large	3,510	1,920	52,657	33,785
Large	8,760	2,150	115,891	70,820
Medium	900	630	6,132	12,273
Ungraded	29,588	3,930	290,152	78,170
Misc	1,440	0	13,080	0
Total	44,198	8,630	477,912	195,048

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

\*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION**

Week Ending May 03, 2014 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,857	1,568	3,425
Last Week	1,407	1,456	2,863
Same week yr ago	1,714	1,417	3,131
To-date/2014*	27,299	26,319	53,618
To-date/2013*	29,682	25,405	55,087

**U.S. Fowl Slaughtered in Canada**

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	593	0	593
Last Week	601	0	601
Same week yr ago	630	0	630
To-date/2014*	6,864	0	6,864
To-date/2013*	6,753	0	6,753

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**Total U.S. Fowl Slaughtered in the U.S. and Canada**

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	2,450	1,568	4,018
Last Week	2,008	1,456	3,464
Same week yr ago	2,344	1,417	3,761
To-date/2014*	34,163	26,319	60,482
To-date/2013*	36,435	25,405	61,840

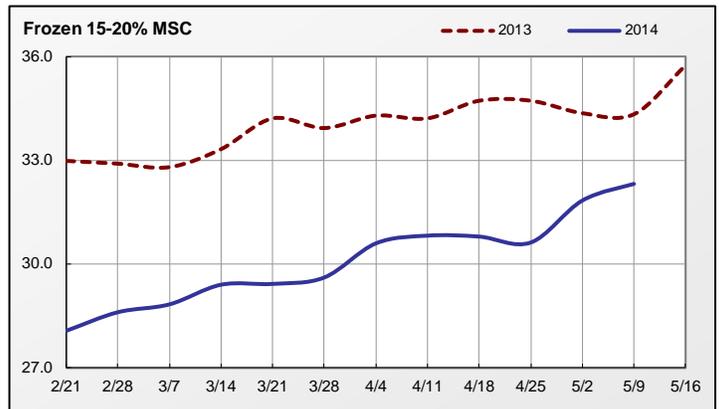
\*Note: Year to-date totals reflect comparable time periods.

**NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)**

Prices of MSC are trending steady to mostly firm on all fat contents. Demand into domestic and export channels is mostly moderate; Mexico is light. Supplies are light to moderate. Schedules are mostly normal with a few disruptions noted. Spot MSC and frames are in good balance as producers continue to test prices. Finished product movement is generally average for most as industry prepares for Memorial Day. Many maintain a close eye on the spot marketplace watching for any new developments. Market activity is moderate to instances active with good interest on frozen 15-20%. Supplies of raw materials are light to moderate. Frame prices are firm with trading levels between 13-16 cents FOB, mostly 14-16 cents FOB.

**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

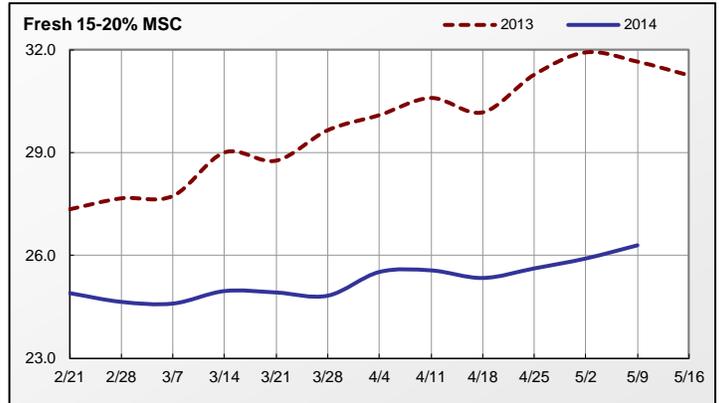
Fat Content	Frozen			Fresh		
	9-May-14	Last Week	Last Year	9-May-14	Last Week	Last Year
<b>15% or Less</b>						
Price Range	-	31.00	-	27.00 - 28.00	27.00 - 28.00	30.00-31.00
Wtd Avg Price	-	31.00	-	27.75	27.71	30.55
Volume Traded	-	40	-	163	143	224
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	30.00 - 36.00	30.00 - 36.00	33.00-38.00	25.00 - 28.00	24.00 - 28.00	27.00-34.00
Wtd Avg Price	32.32	31.84	34.73	26.30	25.91	31.28
Volume Traded	1,406	1,375	3,361	2,530	3,257	4,508
Volume Exported	1,350	1,215	3,281	204	204	326
<b>20% or More</b>						
Price Range	-	-	-	22.00 - 22.50	22.50	22.50
Wtd Avg Price	-	-	-	22.17	22.50	22.50
Volume Traded	-	-	-	122	82	82
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Apr 2014	Mar 2014	Apr 2013	Apr 2014	Mar 2014	Apr 2013
<b>15% or Less</b>						
Wtd Avg Price	31.00	31.00	32.00	27.69	27.76	30.29
Volume Traded	80	80	40	530	673	775
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	30.71	29.37	34.54	25.51	24.81	30.55
Volume Traded	6,926	5,930	8,831	12,069	11,854	20,114
Volume Exported	5,605	5,690	8,191	1,754	1,703	1,428
<b>20% or More</b>						
Wtd Avg Price	-	-	-	22.39	22.36	22.14
Volume Traded	-	-	-	367	449	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News ([www.ams.usda.gov/lpsmarketnewspage](http://www.ams.usda.gov/lpsmarketnewspage))

**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 09 MAY 2014.

The market on bulk parts was steady with tom two joint wings instances firm. Demand and offerings was light to moderate. The market on white meat and white trims is steady to firm. Demand moderate to good. Offerings light. The thigh meat market is steady. Demand and offerings light to moderate. Trading for parts was slow. For domestic: frozen tail 59-62 cents, fresh scapula 170-181 cents, fresh wing meat 130 cents, and grade A breast non basted 12-16 lbs. 186 cents delivered. For export: fresh thigh meat 168 cents and fresh tom drum 88 cents delivered Border.

**EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
<b>FRIDAY, MAY 09, 2014</b>						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		T	75.00	108	75.00	108
TAILS						
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		T	170.00	80	170.00	80
<b>THURSDAY, MAY 08, 2014</b>						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		T	75.00	108		
TAILS						
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		T	170.00	80		
<b>WEDNESDAY, MAY 07, 2014</b>						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		T	75.00	108		
TAILS						
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		T	170.00	80		
<b>TUESDAY, MAY 06, 2014</b>						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	75.00		75.00	108		
TAILS						
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN	170.00		170.00	80		
<b>MONDAY, MAY 05, 2014</b>						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS		M	78.00	108		
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		M	174.00	108		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.