



## NATIONAL TURKEY MARKET AT-A-GLANCE

### DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and toms is steady with a steady to firm. Demand light to moderate, mostly light. Offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 102.00-109.00 cents fob and 16-24 lb. toms 102.00-109.00 cents fob for current deliveries. Trading light on frozen basted equivalent hens at 105.25-108.25 cents fob and on frozen basted equivalent 16-24 lb. toms at 105.25-109 cents fob for current deliveries.

The market on white meat and white trims is steady to firm. Demand moderate to good. Offerings light. The market on institutional sized breasts is steady to firm. Demand light to good, mostly moderate. The market on 4-8 lb. breasts is steady to firm with trading reported for September at higher trending prices. Demand light to moderate. Offerings light. The market on tom 2-joint wings is steady to instances firm, balance of tom bulk parts is generally steady. Demand light to moderate. Offerings very light to light. The market on thigh meat is steady with undertones mixed. The mechanically separated turkey market is steady with a steady to instances firm undertone. Demand light to moderate. Offerings light. Trading light to moderate.

### EXPORT MARKET HIGHLIGHTS

Trading light. The market is generally steady. Demand light to moderate. Offerings light to moderate, mostly light.

## LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 26-Apr-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,898	2,271	35	15	4,219
Avg Wt	17.18	41.66	26.22	28.70	30.47
Last week	1,607	2,009	30	1	3,647
Same wk yr ago	1,682	2,668	14	7	4,371
Avg Wt	16.80	40.15	28.91	26.53	31.11
To-date/2014*	28,195	38,655	349	101	67,300
To-date/2013*	28,604	42,637	422	228	71,891
% Change YTD	-1%	-9%	-17%	-56%	-6%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,086	75,688	707	331	102,812
Last week	22,254	62,970	581	23	85,828
Same wk yr ago	22,606	85,696	312	143	108,757
To-date/2014*	385,385	1,289,721	7,811	2,207	1,685,124
To-date/2013*	391,331	1,389,839	8,624	4,909	1,794,703
% Change YTD	-2%	-7%	-9%	-55%	-6%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

## TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 26-Apr-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	595	22	24.99	(A)	595	24.99
South Atlantic	399	-9	37.02	(A)	399	37.02
North Central	2,097	16	32.32	(A)	2,108	32.32
South Central	827	20	20.04	(A)	831	20.04
West	286	26	25.03	(A)	286	25.03
U.S. total	4,204 (B)	15	30.47	15	4,219	30.47
To-date 2014*	67,199 (B)			101	67,300	
To-date 2013*	71,663 (B)			228	71,891	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 35,000; for the current year to date\* 349,000; for last year to date\* 422,000.

**WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS**

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending May 02, 2014

**FROZEN Whole Body Turkeys** - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		April Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	106.45	100	105.11	89	96.46	127	103.52	102.34	97.30
16-24 lb. (Toms)	105.26	103	104.85	13	96.56	90	104.14	102.26	96.45

<sup>1</sup> based on offers.

**FRESH Whole Body Turkeys** - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		April Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
<b>Priced At Time Of Sale:</b>									
8-16 lb. (Hens)	116.50	91.0	116.07	46.0	107.04	57.0	117.57	113.15	108.74
16-24 lb. (Toms)	118.45	20.0	115.96	46.0	106.17	48.0	116.12	112.33	107.86
<b>Price To Be Determined:</b>									
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.0	--	--	--
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.0	--	--	--



**National FROZEN Hen Trend**

(weighted average price in cents per pound; f.o.b. shipper dock)

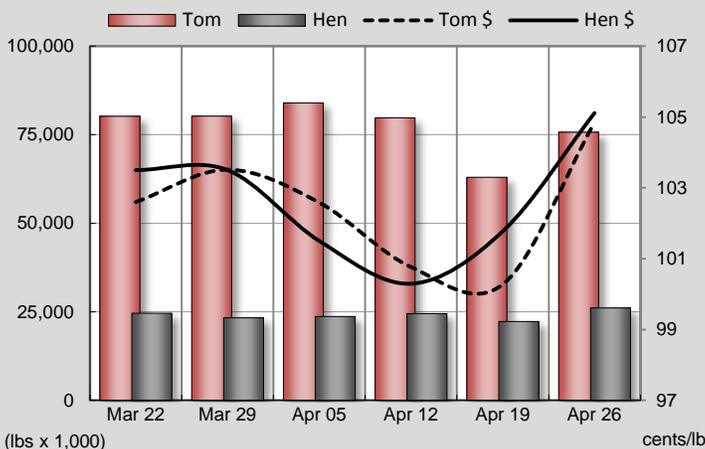


**National FRESH Hen Trend**

(weighted average price in cents per pound; f.o.b. shipper dock)

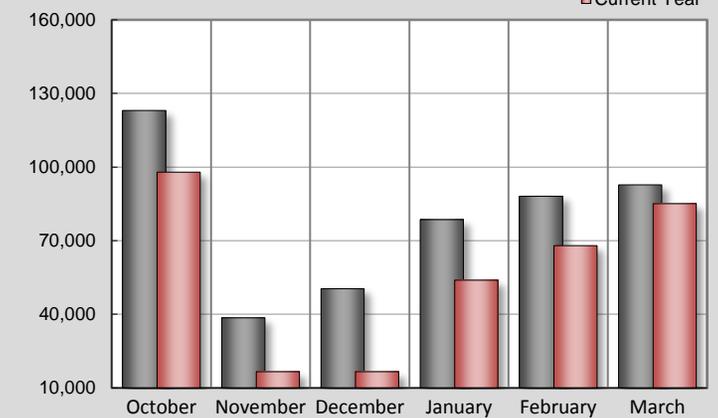


**Weekly Turkey: RTC Volume vs. Frozen Price**



**Cold Storage Holdings - Frozen Hen Turkeys**

(1,000 pounds) Source: NASS Monthly Cold Storage



**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 1 MAY 2014.

The market on white meat and white trims is steady to firm. Demand moderate to good. Offerings light. The market on bone-in breasts is steady to firm. Demand light to moderate, instances good. Offerings very light to light. The bulk parts market is steady. Demand light to moderate. Offerings light. The thigh meat market is steady with a steady to firm undertone. Demand mostly moderate. Offerings light. Trading light to moderate. For domestic: fresh tom necks 66-68, fresh tom full-cut wings 73-75, fresh scapula 177, fresh tails 56, Grade A basted breasts - 8-10 lb. 152, 10-12 lb. 175, plant grade basted 10-12 lb. breasts 190, Grade A non-basted 12-14 lb. breasts 170 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	*118.00-121.00		119.33	360*
BREASTS, 4-8 LBS GRADE A--FRESH 2/	*159.00-205.00		178.55	38*
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	95.00		95.00	60
DRUMSTICKS, TOM--FRESH	90.00-91.00		90.20	50
DRUMSTICKS, HEN	99.00		99.00	3
WINGS, FULL-CUT, TOM	80.00		80.00	40
WINGS, FULL-CUT, HEN		W	82.00	4
WINGS, V-TYPE, TOM		F	69.00	40
WINGS, V-TYPE, HEN		W	123.00	1
NECKS, TOM	69.00		69.00	40
NECKS, HEN		W	62.00	2
BREASTS, B/S, TOM 3/	335.00		335.00	10
BREASTS, B/S, TOM--FRESH 3/	345.00		345.00	290
THIGH MEAT	169.00-172.00		169.67	60
THIGH MEAT--FRESH		W	171.00	32
BREAST TRIM MEAT		F	179.00	100
SCAPULA MEAT		F	182.00	10
WING MEAT WITH SKIN		W	133.00	40
TENDERLOINS	265.00		265.00	2
DESTRAPPED TENDERS		M	295.80	50
DESTRAPPED TENDERS--FRESH	300.00		300.00	10
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	46.00-50.00		47.45	110
EXPORT TRADING				
DRUMSTICKS, TOMS		F	93.67	324
WINGS FULL-CUT - TOMS		M	78.00	108
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		M	174.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 2 MAY 2014.

The market on white meat and white trims is steady to firm with higher fresh tom breast meat prices reported. Demand moderate to good. Offerings light at best. The market on bone-in breasts is steady to firm. Demand light to good, mostly light to moderate. Offerings very light to light. The market on tom 2-joint wings is steady to instances firm, balance of tom bulk parts market steady. Demand light to good, mostly moderate. Offerings very light to light. The thigh meat market is steady. Demand moderate. Offerings light to instances moderate. Trading light to moderate. For domestic: livers 24 fob pet food, tails 58 fob, Grade A non-basted rib breasts: 12-16 lb. 181, 20-22 lb. 192; fresh tom full-cut wings 73, fresh scapula 176.75-184 cents delivered. For export: fresh tom drums 89, fresh thigh meat 168 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	119.33	360	119.33	360
BREASTS, 4-8 LBS GRADE A--FRESH 2/	189.00		189.00	15	181.51	53
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	94.00-95.00		94.68	62	95.21	282
DRUMSTICKS, TOM--FRESH	89.00-90.00		89.33	240	89.34	410
DRUMSTICKS, HEN		R	99.00	3	99.00	15
WINGS, FULL-CUT, TOM	78.00-80.00		78.82	54	79.85	164
WINGS, FULL-CUT, HEN		W	82.00	4	82.00	4
WINGS, V-TYPE, TOM	74.00		74.00	20	74.00	20
WINGS, V-TYPE, HEN		W	123.00	1	123.00	1
NECKS, TOM	67.00-69.00		68.20	70	68.75	228
NECKS, HEN		W	62.00	2	62.00	2
BREASTS, B/S, TOM 3/		R	335.00	10	335.00	10
BREASTS, B/S, TOM--FRESH 3/	355.00-357.00		356.33	60	346.33	570
THIGH MEAT	170.00		170.00	2	169.84	122
THIGH MEAT--FRESH	168.00-172.00		169.66	161	170.00	303
BREAST TRIM MEAT		F	179.00	100		
SCAPULA MEAT	184.00		184.00	8	184.00	8
WING MEAT WITH SKIN		W	133.00	40	133.00	40
TENDERLOINS	265.00		265.00	3	265.00	17
DESTRAPPED TENDERS		M	295.80	50	295.80	50
DESTRAPPED TENDERS--FRESH		R	300.00	10	300.00	10
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	47.00		47.00	10	46.62	450
EXPORT TRADING						
DRUMSTICKS, TOMS		F	93.67	324		
WINGS FULL-CUT - TOMS		M	78.00	108	78.00	108
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		M	174.00	108	174.00	108

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