



# TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Livestock, Poultry & Grain Market News

## NATIONAL TURKEY MARKET AT-A-GLANCE

### DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and toms is steady for current deliveries. Demand and offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-109.00 cents fob and 16-24 lb. toms 99.00-109.00 cents fob for current shipments. No trading reported.

The market on white meat and white trims is steady to firm. Demand moderate to good with some looking outside the U.S. to satisfy needs. Offerings light. The market on institutional sized breasts is steady with a firm undertone. Demand light to moderate. Offerings light. The market on tom bulk parts is steady to firm, mostly steady. Demand light to moderate. Offerings very light to light. The market on thigh meat is steady. Demand light to moderate. Offerings light to moderate, mostly light. The mechanically separated turkey market is steady. Demand light to moderate. Offerings light. Trading light.

### EXPORT MARKET HIGHLIGHTS

Trading light on fresh tom drums and thigh meat. The market is mostly steady. Demand light with some export markets closed due to holiday. Offerings light.

## LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 12-Apr-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,797	2,398	13	17	4,225
Avg Wt	17.03	41.57	28.30	27.15	31.03
Last week	1,720	2,523	16	0	4,259
Same wk yr ago	1,761	2,534	36	4	4,335
Avg Wt	16.96	41.31	25.75	30.57	31.28
To-date/2014*	24,690	34,375	284	85	59,434
To-date/2013*	25,149	37,389	396	214	63,148
% Change YTD	-2%	-8%	-28%	-60%	-6%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,482	79,748	283	355	104,868
Last week	23,667	83,965	329	0	107,961
Same wk yr ago	23,893	83,744	714	94	108,445
To-date/2014*	337,045	1,151,063	6,523	1,853	1,496,484
To-date/2013*	344,882	1,220,076	8,047	4,638	1,577,643
% Change YTD	-2%	-6%	-19%	-60%	-5%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

## TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 12-Apr-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	574	10	25.73	(A)	574	25.73
South Atlantic	482	-22	40.98	(A)	482	40.98
North Central	2,124	-6	31.67	(A)	2,137	31.67
South Central	760	31	20.65	(A)	764	20.65
West	268	-4	22.87	(A)	268	22.87
U.S. total	4,208 (B)	-1	31.03	17	4,225	31.03
To-date						
2014*	59,349 (B)			85	59,434	
To-date						
2013*	62,934 (B)			214	63,148	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 13,000; for the current year to date\* 284,000; for last year to date\* 396,000.

**WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS**

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending April 18, 2014

**FROZEN Whole Body Turkeys** - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
<b>8-16 lb. (Hens)</b>	101.78	20	100.29	102	94.64	222
<b>16-24 lb. (Toms)</b>	100.28	47	100.77	100	97.50	10

March Averages		
This Month	Last Month	Last Year
102.34	99.88	96.58
102.26	98.13	96.53

<sup>1</sup> based on offers.

**FRESH Whole Body Turkeys** - with timers; for delivery within the next seven days.

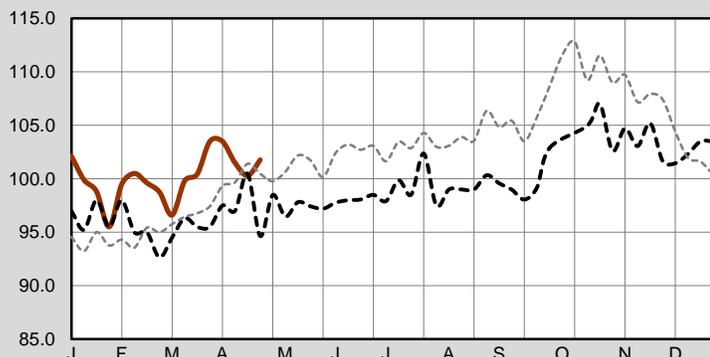
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
<b>Priced At Time Of Sale:</b>						
<b>8-16 lb. (Hens)</b>	116.10	31.0	116.43	3,713.0	108.74	132.4
<b>16-24 lb. (Toms)</b>	116.13	31.0	115.37	2,274.0	107.45	55.0
<b>Price To Be Determined:</b>						
<b>8-16 lb. (Hens)</b>	--	5.0	--	200.0	--	2.5
<b>16-24 lb. (Toms)</b>	--	5.0	--	200.0	--	2.5

March Averages		
This Month	Last Month	Last Year
113.15	110.12	111.05
112.33	108.80	112.00
--	--	--
--	--	--



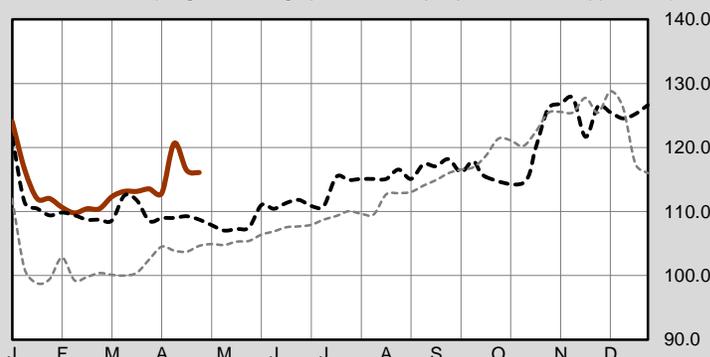
**National FROZEN Hen Trend**

(weighted average price in cents per pound; f.o.b. shipper dock)

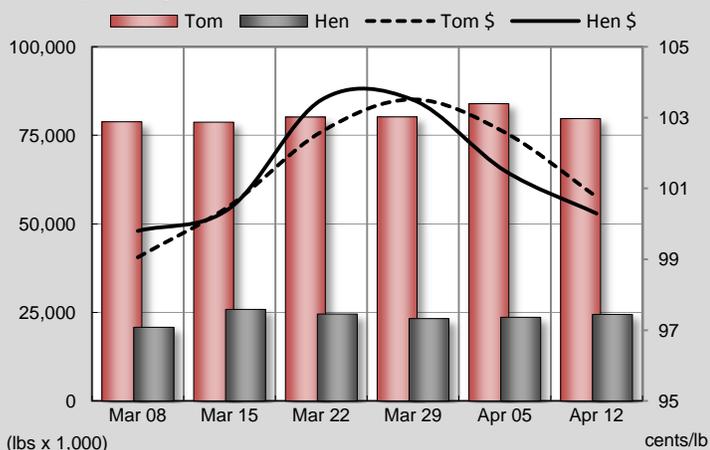


**National FRESH Hen Trend**

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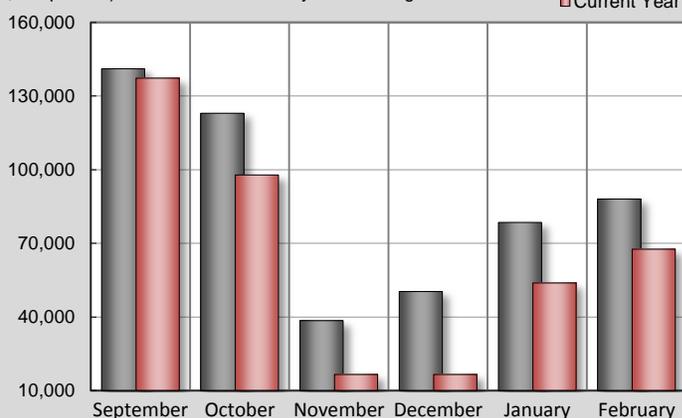


**Weekly Turkey: RTC Volume vs. Frozen Price**



**Cold Storage Holdings - Frozen Hen Turkeys**

(1,000 pounds) Source: NASS Monthly Cold Storage



**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 17 APRIL 2014.

The market on bulk parts was steady. Demand light to moderate. Offerings light. White meat and white trims market steady to firm. Demand moderate to good. Offerings light. The thigh meat market is steady. Demand and offerings light to moderate. Trading for parts was slow. For domestic: fresh tom necks 66 cents, fresh tom full-cut wings 73 cents, fresh tails 56 cents delivered. For export: fresh tom drums 91 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	120.00	20
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	173.50	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	93.00-100.00		94.48	270
DRUMSTICKS, TOM--FRESH	89.00-91.00		90.50	160
DRUMSTICKS, HEN		W	99.00	10
WINGS, FULL-CUT, TOM	80.00-81.00		80.10	100
WINGS, FULL-CUT, HEN		W	82.00	10
WINGS, V-TYPE, TOM		F	67.00	8
WINGS, V-TYPE, HEN		W	123.00	4
NECKS, TOM	67.00-69.00		68.43	140
NECKS, HEN		W	65.00	4
BREASTS, B/S, TOM 3/		R	325.00	3
BREASTS, B/S, TOM--FRESH 3/	340.00		340.00	40
THIGH MEAT	170.00		170.00	40
THIGH MEAT--FRESH	169.00-170.00		169.75	160
BREAST TRIM MEAT	175.00		175.00	20
SCAPULA MEAT		W	175.00	4
WING MEAT WITH SKIN	130.00		130.00	120
TENDERLOINS		M	255.00	2
DESTRAPPED TENDERS		W	285.00	2
DESTRAPPED TENDERS--FRESH		W	287.00	16
MECHANICALLY SEPARATED 4/		W	48.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	46.56	180
EXPORT TRADING				
DRUMSTICKS, TOMS		F	94.00	162
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	62.00-63.50		62.75	108
TAILS				
MECHANICALLY SEPARATED 4/		F	48.00	80
THIGH MEAT - FROZEN	170.00		170.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

**NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 18 APRIL 2014.

The market on bulk parts was steady. Demand light to moderate. Offerings light. White meat and white trims market steady to firm. Demand moderate to good. Offerings light. The thigh meat market is steady. Demand and offerings light to moderate. Trading for parts was slow. For domestic: fresh tom full-cut wings 73 cents, fresh wing meat 125-127 cents, thigh trim #1 100, fresh breast trim 172 cents, fresh scapula 168-176 cents, frozen tails 62 cents, frys 225 cents, fresh tails 56 cents, fresh tom necks 66 cents, fresh whole tenders 257 cents and livers 26 cents pet food delivered. For export: fresh tom drums 89 cents and fresh thigh meat 168-169 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	120.00	20	115.28	430
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-184.00		164.88	40	164.88	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	95.00		95.00	50	94.58	330
DRUMSTICKS, TOM--FRESH	89.00-91.00		89.40	202	89.84	522
DRUMSTICKS, HEN	103.00		103.00	8	101.08	73
WINGS, FULL-CUT, TOM	77.00-83.00		78.14	228	78.74	332
WINGS, FULL-CUT, HEN		W	82.00	10	82.00	50
WINGS, V-TYPE, TOM		F	67.00	8		
WINGS, V-TYPE, HEN		W	123.00	4	122.17	24
NECKS, TOM	67.00-73.00		68.62	105	68.62	320
NECKS, HEN		W	65.00	4	65.00	4
BREASTS, B/S, TOM 3/	345.00		345.00	80	345.00	80
BREASTS, B/S, TOM--FRESH 3/		R	340.00	40	340.00	40
THIGH MEAT	170.00		170.00	31	170.00	91
THIGH MEAT--FRESH	168.00-170.00		169.09	77	169.63	437
BREAST TRIM MEAT	177.00		177.00	30	175.65	92
SCAPULA MEAT	165.00-185.00		176.19	177	176.17	181
WING MEAT WITH SKIN	132.00		132.00	20	130.29	140
TENDERLOINS		M	255.00	2	255.00	2
DESTRAPPED TENDERS		W	285.00	2	285.00	2
DESTRAPPED TENDERS--FRESH		W	287.00	16	287.00	16
MECHANICALLY SEPARATED 4/		W	48.00	40	48.00	40
MECHANICALLY SEPARATED--FRESH 4/	45.00-47.00		46.51	410	46.59	836
EXPORT TRADING						
DRUMSTICKS, TOMS		F	94.00	162		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		R	62.75	108	62.75	108
TAILS						
MECHANICALLY SEPARATED 4/		F	48.00	80		
THIGH MEAT - FROZEN		R	170.00	80	170.00	80

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