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Agricultural Marketing Service

Livestock, Poultry and Grain Market News

Chile

Including the free trade agreement (FTA) with the United States (U.S.) in 2003, Chile has signed 16 FTAs, 6 Preferential Partner Agreements and 3 Economic Association Agreements since 1991. A recent FTA between Chile and Vietnam came into effect in February 2014. Vietnam's 40% base tariff rates for chicken and turkey will decline during the course of 11 years until they reach 20%.

In October 2013 Chile signed a FTA with Thailand, however, the agreement is still pending ratification by Chile's Congress. Poultry is also expected to benefit from the agreement.

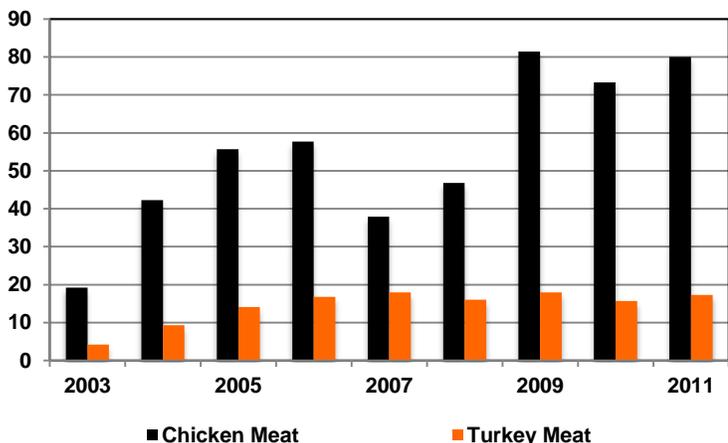
China recently announced in 2014 they started accepting poultry imports from Chile again after banning in them in 2013 over dioxin contamination concerns. In 2011 China and Mexico were the top 2 broiler meat export destinations while the U.S. ranked third for Chile. The top three 2011 destinations for turkey meat exports from Chile were Mexico, U.S. and China.

Chile's economy is forecast to have improved prospects in 2014 along with total domestic broiler meat consumption. Chile's estimated 2014 total domestic broiler meat consumption is forecast to improve 2% over 2013 and be 53% above 2003. In 2012 poultry meat consumption accounted for about 46% of total meat consumption in Chile.

From 2008-2012 Chile's number of chickens produced increased 9% and the number of turkeys were also up 12%. In 2014 broiler meat production tonnage is forecast to be 585,000 metric tons, 2% over 2013 and 50% above 2003. Meanwhile, Chile's total poultry production for January 2014 increased 20% over December 2013.

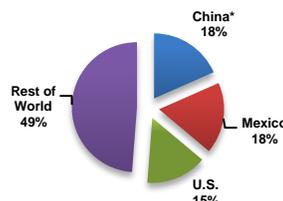
Sources: FAOSTAT, FAO Statistics Division 2014, 13 April 2014; SICE, GS/OAS; The Poultry Site; Outlook for U.S. Agricultural Trade, USDA/ERS; ODEPA, Chile; USDA/FAS GAIN Reports C11326 and C11401; USDA, Foreign Agricultural Service Official USDA PSD Online Estimates; various news sources

Total Chile Chicken & Turkey Meat Export Comparisons (Metric Tons)

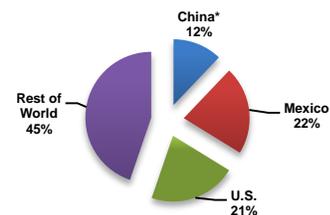


Source: FAOSTAT, FAO Statistics Division 2014, 13 April 2014

2011 Chile Broiler Meat Exports



2011 Chile Turkey Meat Exports



*Mainland China

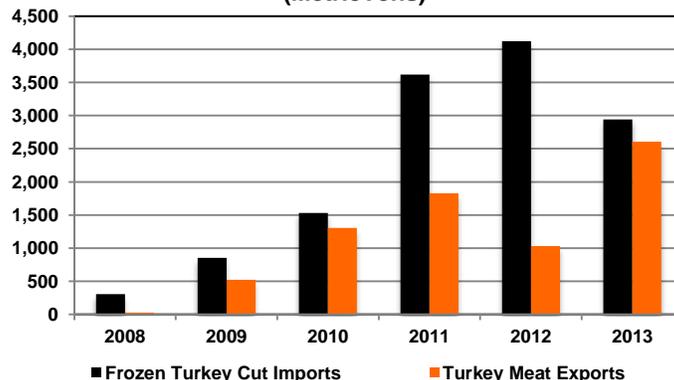
Source: FAOSTAT, FAO Statistics Division 2014, 13 April 2014

Chile Chicken & Turkey Production Comparisons (1000 Head)

	2008	2009	2010	2011	2012
Chicken	44,163	43,210	47,479	47,479	48,000
Turkey	28,500	28,500	30,000	32,000	32,000
Total	72,663	71,710	77,479	79,479	80,000

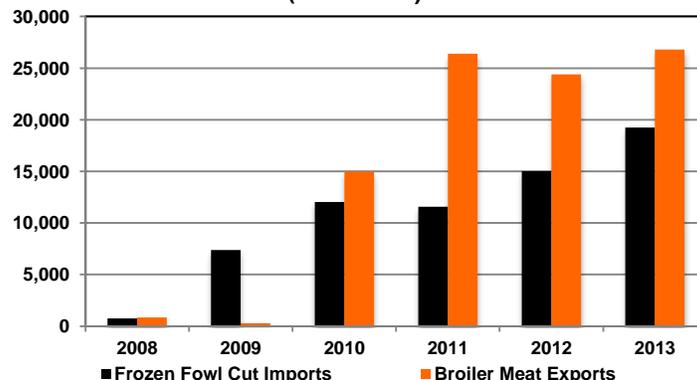
Source: FAOSTAT, FAO Statistics Division 2014, 13 April 2014

U.S. Turkey Import & Export Comparisons for Chile (MetricTons)



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

U.S. Chicken Import & Export Comparisons for Chile (Metric Tons)



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Liquid	144	48	1,714	520
Frozen	0	0	39	0
Dried	0	0	158	56
Total	144	48	1,911	576

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Liquid	151	182	1,799	2,760
Frozen	0	42	410	385
Dried	0	0	46	0
Total	151	224	2,255	3,145

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Jumbo	0	0	0	0
Extra Large	3,570	4,980	33,528	29,300
Large	3,280	9,570	73,960	54,370
Medium	60	1,650	3,492	9,363
Ungraded	31,458	11,700	177,368	32,639
Misc	720	0	8,760	0
Total	39,088	27,900	297,108	125,672

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Apr 05, 2014 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,725	1,592	3,317
Last Week	1,272	1,460	2,732
Same week yr ago	1,812	1,440	3,252
To-date/2014*	21,037	20,392	41,429
To-date/2013*	22,220	19,663	41,883

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	206	0	206
Last Week	635	0	635
Same week yr ago	489	0	489
To-date/2014*	4,785	0	4,785
To-date/2013*	4,790	0	4,790

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,931	1,592	3,523
Last Week	1,907	1,460	3,367
Same week yr ago	2,301	1,440	3,741
To-date/2014*	25,822	20,392	46,214
To-date/2013*	27,010	19,663	46,673

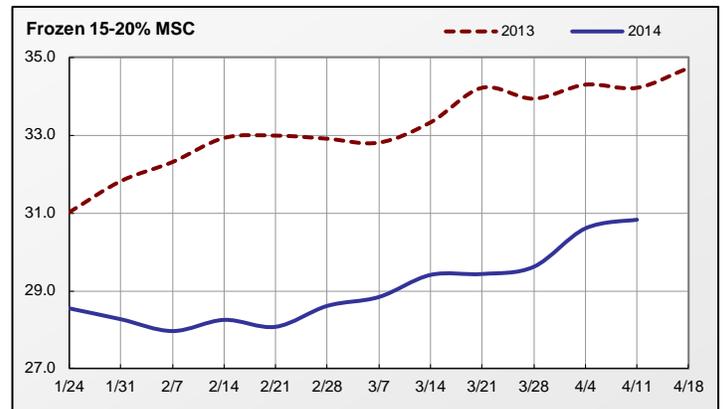
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are steady to firm on all fat contents. Demand into domestic and export channels is moderate to instances good with good interest out front. Supplies are light to moderate. Schedules are normal. Spot product is in good shape and clearing well, while finished goods continue to see decent movement. Prices are holding despite producers efforts to push prices slightly higher. Industry is closely monitoring the marketplace trying to anticipate and react accordingly as the Lenten season winds down to a close next week. Market activity is moderate. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 12-15.5 cents FOB, mostly 13-14 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

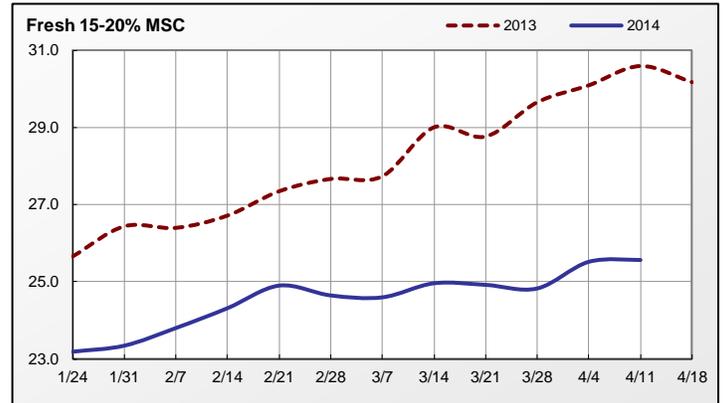
Fat Content	Frozen			Fresh		
	11-Apr-14	Last Week	Last Year	11-Apr-14	Last Week	Last Year
15% or Less						
Price Range	-	31.00	-	27.00 - 28.00	27.00 - 28.00	29.00-31.00
Wtd Avg Price	-	31.00	-	27.75	27.50	30.00
Volume Traded	-	40	-	163	163	82
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	28.00 - 33.00	28.00 - 33.00	33.00-36.00	23.50 - 29.00	24.00 - 28.00	27.00-33.00
Wtd Avg Price	30.83	30.60	33.94	25.57	25.52	29.66
Volume Traded	1,885	1,805	1,255	2,938	3,356	3,101
Volume Exported	1,885	1,365	975	490	530	326
20% or More						
Price Range	-	-	-	22.50	22.00 - 22.50	22.00
Wtd Avg Price	-	-	-	22.50	22.25	22.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Mar 2014	Feb 2014	Mar 2013	Mar 2014	Feb 2014	Mar 2013
15% or Less						
Wtd Avg Price	31.00	-	31.00	27.76	27.79	29.16
Volume Traded	80	-	80	673	796	561
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	29.37	28.27	33.40	24.81	24.45	28.52
Volume Traded	5,930	5,540	6,348	11,854	13,345	17,485
Volume Exported	5,690	5,320	5,700	1,703	816	1,958
20% or More						
Wtd Avg Price	-	-	-	22.36	22.32	22.00
Volume Traded	-	-	-	449	449	367
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnews)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 APRIL 2014.

The market on bulk parts was steady with full cut wings firm. Demand light to moderate. Offerings light. White meat and white trims market steady to firm. Demand moderate to good. Offerings light. The market on thigh meat is steady. Demand and offerings light to moderate. For domestic: fresh tom full-cut wings 69-72, fresh tom necks 66, fresh tails 56 cents, frozen tails 58 cents, machine defatted tom gizzards 92 cents and fresh wing meat 127-133 cents delivered. For export: fresh tom drums 89 cents, frozen scapula 168-169 cents, frozen hen drums 97 cents and fresh thigh 169 cents delivered Border or port.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, APRIL 11, 2014						
DRUMSTICKS, TOMS	92.00-95.00		94.00	162	94.00	162
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		W	62.00	108	62.00	108
TAILS		T	57.00	40	57.00	40
MECHANICALLY SEPARATED 2/	48.00		48.00	80	48.00	80
THIGH MEAT - FROZEN	175.00		175.00	74	172.89	128
THURSDAY, APRIL 10, 2014						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		W	62.00	108		
TAILS		T	57.00	40		
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN	170.00		170.00	54		
WEDNESDAY, APRIL 09, 2014						
DRUMSTICKS, TOMS		W	93.00	54		
WINGS FULL-CUT - TOMS		W	68.00	108		
WINGS, V-TYPE, TOM	62.00		62.00	108		
TAILS		T	57.00	40		
MECHANICALLY SEPARATED 2/		W	48.00	80		
THIGH MEAT - FROZEN						
TUESDAY, APRIL 08, 2014						
DRUMSTICKS, TOMS		W	93.00	54		
WINGS FULL-CUT - TOMS		W	68.00	108		
WINGS, V-TYPE, TOM		F	65.00	216		
TAILS	57.00		57.00	40		
MECHANICALLY SEPARATED 2/		W	48.00	80		
THIGH MEAT - FROZEN		T	162.00	216		
MONDAY, APRIL 07, 2014						
DRUMSTICKS, TOMS		W	93.00	54		
WINGS FULL-CUT - TOMS		W	68.00	108		
WINGS, V-TYPE, TOM		F	65.00	216		
TAILS		T	64.00	110		
MECHANICALLY SEPARATED 2/		W	48.00	80		
THIGH MEAT - FROZEN		T	162.00	216		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.