



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, April 11, 2014

VOL. 61 NO. 44

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and toms is steady with a steady to firm undertone with some finding higher trending offering prices. Demand light to moderate, best for deferred shipments. Offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-109.00 cents fob and 16-24 lb. toms 100.00-109.00 cents fob for current shipments. No truck-lot trading reported.

The market on white meat and white trims is steady to firm with prices trending unchanged to higher. Demand moderate to good. Offerings very light to light. The market on tom bulk parts steady to firm, mostly steady. Demand moderate. Offerings very light to light. The market on thigh meat is steady. Demand light to moderate. Offerings light to moderate, mostly light. The mechanically separated turkey market is steady. Demand light to moderate. Offerings light. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading very light. The market is mostly steady. Demand light to moderate. Offerings light.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 5-Apr-2014 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	----- Thousands -----				
Head	1,720	2,523	16	0	4,259
Avg Wt	17.20	41.60	26.56	0.00	31.69
Last week	1,709	2,422	4	0	4,135
Same wk yr ago	1,659	2,520	41	0	4,220
Avg Wt	18.68	39.43	26.42	0.00	31.14
To-date/2014*	22,893	31,977	271	68	55,209
To-date/2013*	23,388	34,855	360	210	58,813
% Change YTD	-2%	-8%	-25%	-68%	-6%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,667	83,965	329	0	107,961
Last week	23,297	80,236	81	0	103,614
Same wk yr ago	24,792	79,491	834	0	105,117
To-date/2014*	312,563	1,071,315	6,240	1,498	1,391,616
To-date/2013*	320,989	1,136,332	7,333	4,544	1,469,198
% Change YTD	-3%	-6%	-15%	-67%	-5%

Dressing %	80.0%	80.0%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 5-Apr-2014 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	522	-12	27.15	(A)	522	27.15
South Atlantic	621	34	38.40	(A)	621	38.40
North Central	2,258	4	32.23	(A)	2,258	32.23
South Central	578	-20	19.05	(A)	578	19.05
West	280	60	22.90	(A)	280	22.90
U.S. total	4,259 (B)	3	31.69	0	4,259	31.69
To-date 2014*	55,141 (B)			68	55,209	
To-date 2013*	58,603 (B)			210	58,813	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 16,000; for the current year to date* 271,000; for last year to date* 360,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending April 11, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	100.29	102	101.50	44	100.47	1,170
16-24 lb. (Toms)	100.77	100	102.58	24	100.35	831

March Averages		
This Month	Last Month	Last Year
102.34	99.88	96.58
102.26	98.13	96.53

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

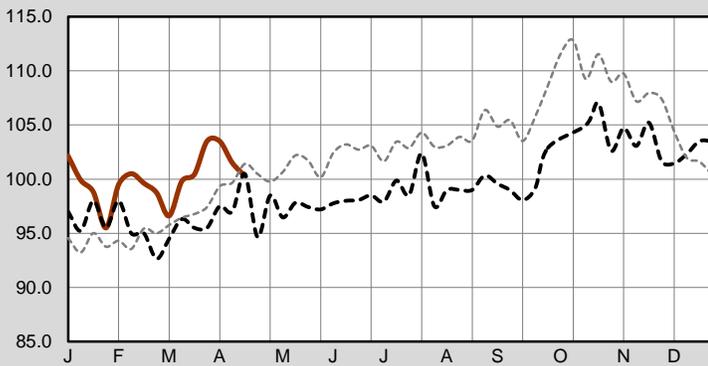
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	116.43	3,713.0	120.66	1,363.0	109.27	132.0
16-24 lb. (Toms)	115.37	2,274.0	118.50	724.0	108.39	59.0
Price To Be Determined:						
8-16 lb. (Hens)	--	200.0	--	100.0	--	2.5
16-24 lb. (Toms)	--	200.0	--	100.0	--	2.5

March Averages		
This Month	Last Month	Last Year
113.15	110.12	111.05
112.33	108.80	112.00
--	--	--
--	--	--



National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

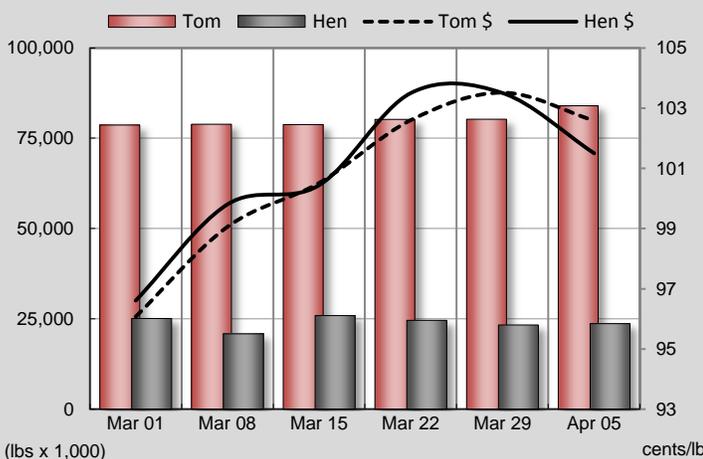


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

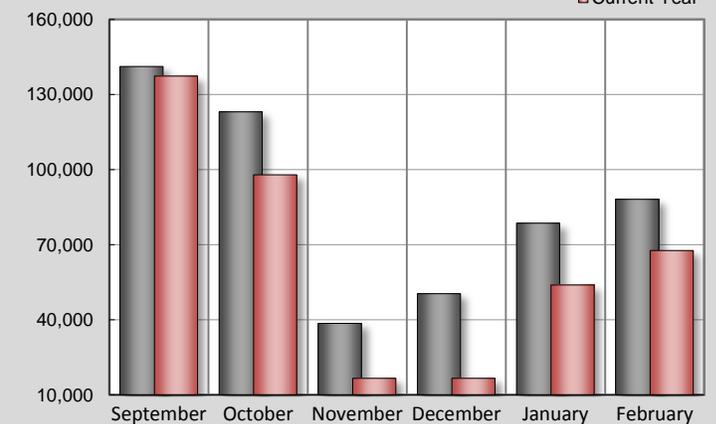


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 10 APRIL 2014.

The market on bulk parts was steady, full cut wings firm. Demand light to moderate. Offerings light. White meat and white trims market steady to firm. Demand moderate to good. Offerings light. The market on thigh meat is steady. Demand and offerings light to moderate. For domestic: fresh tom necks 66 cents, fresh full cut wings 72 cents, fresh/frozen tails 58 cents, grade A breast non basted 8-10 lbs. 140 cents, 12-14 lbs. 170 cents, 14-16 lbs. 180 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	134.00		134.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	169.88	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	95.00		95.00	36
DRUMSTICKS, TOM--FRESH	94.00		94.00	2
DRUMSTICKS, HEN	99.00		99.00	10
WINGS, FULL-CUT, TOM	82.00		82.00	3
WINGS, FULL-CUT, HEN	82.00		82.00	12
WINGS, V-TYPE, TOM		F	67.00	19
WINGS, V-TYPE, HEN		F	121.00	3
NECKS, TOM	69.00		69.00	20
NECKS, HEN	65.00		65.00	4
BREASTS, B/S, TOM 3/	325.00		325.00	3
BREASTS, B/S, TOM--FRESH 3/		W	325.00	40
THIGH MEAT	170.00		170.00	5
THIGH MEAT--FRESH	169.00-170.00		169.50	80
BREAST TRIM MEAT	175.00		175.00	42
SCAPULA MEAT	175.00		175.00	6
WING MEAT WITH SKIN		W	120.00	40
TENDERLOINS		F	240.56	45
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	282.00	10
MECHANICALLY SEPARATED 4/		W	49.00	6
MECHANICALLY SEPARATED--FRESH 4/		W	45.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		W	62.00	108
TAILS		T	57.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	170.00		170.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 APRIL 2014.

The market on bulk parts was steady with full cut wings firm. Demand light to moderate. Offerings light. White meat and white trims market steady to firm. Demand moderate to good. Offerings light. The market on thigh meat is steady. Demand and offerings light to moderate. For domestic: fresh tom full-cut wings 69-72, fresh tom necks 66, fresh tails 56 cents, frozen tails 58 cents, machine defatted tom gizzards 92 cents and fresh wing meat 127-133 cents delivered. For export: fresh tom drums 89 cents, frozen scapula 168-169 cents, frozen hen drums 97 cents and fresh thigh 169 cents delivered Border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	134.00	2	117.08	402
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-205.00		173.50	40	173.50	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	93.00-95.00		94.00	170	94.26	270
DRUMSTICKS, TOM--FRESH	88.00-91.00		89.55	232	89.14	414
DRUMSTICKS, HEN	98.00		98.00	40	98.38	64
WINGS, FULL-CUT, TOM	77.00-80.00		79.16	100	77.88	167
WINGS, FULL-CUT, HEN		R	82.00	12	82.00	26
WINGS, V-TYPE, TOM	67.00		67.00	8	67.00	8
WINGS, V-TYPE, HEN		F	121.00	3		
NECKS, TOM	67.00-69.00		68.26	76	68.63	152
NECKS, HEN		R	65.00	4	67.33	18
BREASTS, B/S, TOM 3/		R	325.00	3	325.00	3
BREASTS, B/S, TOM--FRESH 3/	325.00-330.00		327.86	280	326.00	400
THIGH MEAT	170.00		170.00	188	170.00	233
THIGH MEAT--FRESH	169.00-170.00		169.28	36	169.21	292
BREAST TRIM MEAT		R	175.00	42	174.02	82
SCAPULA MEAT		R	175.00	6	175.00	46
WING MEAT WITH SKIN		W	120.00	40	116.50	80
TENDERLOINS		F	240.56	45		
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		T	282.00	10	282.00	10
MECHANICALLY SEPARATED 4/	48.00		48.00	120	48.05	126
MECHANICALLY SEPARATED--FRESH 4/	45.00-47.00		46.17	240	46.22	360
EXPORT TRADING						
DRUMSTICKS, TOMS	92.00-95.00		94.00	162	94.00	162
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		W	62.00	108	62.00	108
TAILS		T	57.00	40	57.00	40
MECHANICALLY SEPARATED 4/	48.00		48.00	80	48.00	80
THIGH MEAT - FROZEN	175.00		175.00	74	172.89	128

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.