



INTERNATIONAL EGG AND POULTRY REVIEW



U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry and Grain Market News

Thailand

On December 25, 2013, Japan's Ministry of Agriculture, Forestry and Fisheries notified Thailand's Agricultural Affairs Office that Japan would immediately reopen its market to imports of Thai frozen uncooked chicken. Thailand's uncooked chicken was banned in January 2004 when an outbreak of highly pathogenic avian influenza (HPAI) bird-flu was detected.

In 2013, Thailand's chicken production is expected to show a little stagnation because of the exit of Saha Farms (SF), one of the largest poultry operations in the country, from the Thai poultry market. SF's departure is expected to enable the rest of Thailand's poultry producers to increase their production, although it will just be enough to fill the void left by SF. Post estimates Thailand's 2013 poultry production to remain at similar levels as the previous year and will unlikely meet the high export demand. Total chicken meat exports (both uncooked and cooked products), accordingly, are estimated to decline to 520,000 metric tons (MT) from 538,000 MT in 2012.

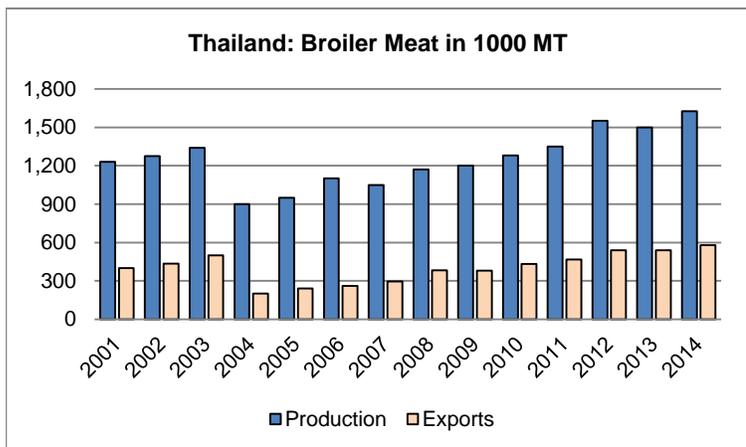
Trade sources indicate that increased market access for uncooked products to Japan should spur growth for Thai chicken exports in 2014. Anticipated economic growth in Japan and the European Union are also expected to fuel demand for Thai poultry products. Total exports in 2014 are forecast to rise by 12 percent to 580,000 MT. Thailand's broiler production in 2014 should grow by 6-7 percent in line with the increased export opportunities.

Thailand: Broiler Meat Production and Exports in 1000 MT

	2012		2013		2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Production	1,550	1,550	1,500	1,500	1,625	1,600
Exports	538	538	540	520	580	580
Consumption	932	922	1,000	1,000	1,032	1,035
Population	67,091,089		67,448,120		67,790,617	

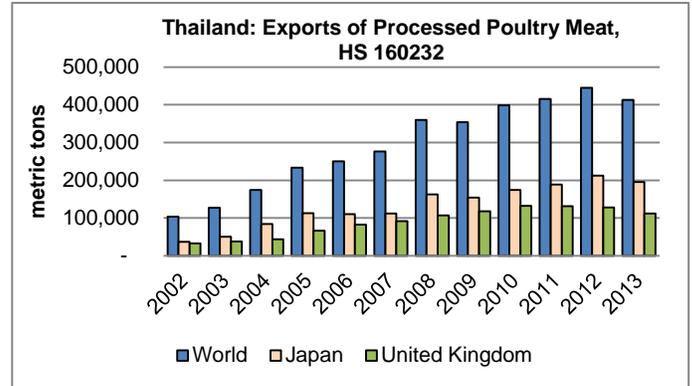
According to the Thai Broiler Processing Exporters Association, the resumption of Thai poultry exports to Japan should not affect the U.S. market share of Japan's poultry market. Industry sources claimed that Thailand's presence will instead capture market share from Brazil since product lines from the two countries are similar (i.e. boneless fancy cuts while nearly all of U.S. products exported to Japan are bone-in chicken).

Source: USDA GAIN Report Number TH4011



Source: Foreign Agricultural Service, Official USDA Estimates

Thailand exports more processed poultry than fresh or frozen poultry meat; in 2013 Thailand exported 413,164 tons of processed poultry meat (HS 160232) compared to 96,142 tons of poultry meat (HS 0207). Japan and the United Kingdom are the top markets for processed poultry, accounting for over 70% of total processed poultry exports. The top destinations for fresh/frozen poultry meat in 2012 and 2013 were Laos, the Netherlands and Malaysia. Exports of uncooked chicken meat have risen in the past several years as several countries have lifted their HPAI bans on Thai uncooked frozen chicken meat, including the EU, Hong Kong, South Africa, Bahrain, and Russia.



Source: information and Communication Technology Center with Cooperation of the Customs Department; <http://www2.ops3.moc.go.th>

Thailand Poultry Meat Exports to Select Countries

	0207 (MT) Meat and edible offal, of the poultry of				
	Heading no. 01.05, fresh, chilled or frozen				
	2009	2010	2011	2012	2013
World	31,759	38,707	54,645	96,178	96,142
Laos	140	13,202	33,250	37,794	51,545
Netherlands	0	2	0	10,085	10,113
Malaysia	974	3,710	6,001	11,742	9,088
U. Arab Emirates	2	-	384	5,701	6,901
Hong Kong	11,561	8,676	5,706	5,370	4,615
United Kingdom	319	214	193	1,114	3,509
Bahrain	211	726	3,413	3,039	2,397
South Africa	-	113	2,446	8,435	1,862
Cambodia	250	340	389	764	1,098
Russian Federation	-	-	1,031	8,693	1,073

Thailand Processed Poultry Exports to Select Countries

	16023210000 (MT) of fowls of the species gallus domesticus,		
	16023290000 (MT) Chicken curry, in airtight containers		
	2011	2012	2013
World	415,585	445,243	413,164
Japan	189,104	212,674	195,286
United Kingdom	131,256	128,229	112,011
Netherlands	29,541	29,270	30,918
Singapore	12,649	13,023	14,199
Germany	13,831	17,775	14,267
South Korea	10,998	12,662	13,930
Canada	2,647	3,772	4,403
Hong Kong	3,554	4,155	4,423
Ireland	6,543	5,816	5,338
France	5,992	6,145	4,158

Source: information and Communication Technology Center with Cooperation of the Customs Department; <http://www2.ops3.moc.go.th/>

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Liquid	45	97	616	193
Frozen	0	0	0	0
Dried	0	16	122	16
Total	45	113	738	209

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Liquid	76	334	650	1,487
Frozen	0	8	296	236
Dried	0	0	46	0
Total	76	342	992	1,723

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			2013
	2014	2013 /1	2014 /2	
Jumbo	0	0	0	0
Extra Large	2,950	2,790	15,940	8,840
Large	7,210	4,860	32,350	10,180
Medium	570	750	942	4,083
Ungraded	13,092	720	53,384	9,419
Misc	1,440	0	2,880	0
Total	25,262	9,120	105,496	32,522

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Feb 22, 2014 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,382	1,433	2,815
Last Week	1,410	1,454	2,864
Same week yr ago	1,495	1,171	2,666
To-date/2014*	12,240	11,510	23,750
To-date/2013*	12,659	11,480	24,139

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	202	0	202
Last Week	315	0	315
Same week yr ago	87	0	87
To-date/2014*	2,839	0	2,839
To-date/2013*	2,262	0	2,262

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,584	1,433	3,017
Last Week	1,725	1,454	3,179
Same week yr ago	1,582	1,171	2,753
To-date/2014*	15,079	11,510	26,589
To-date/2013*	14,921	11,480	26,401

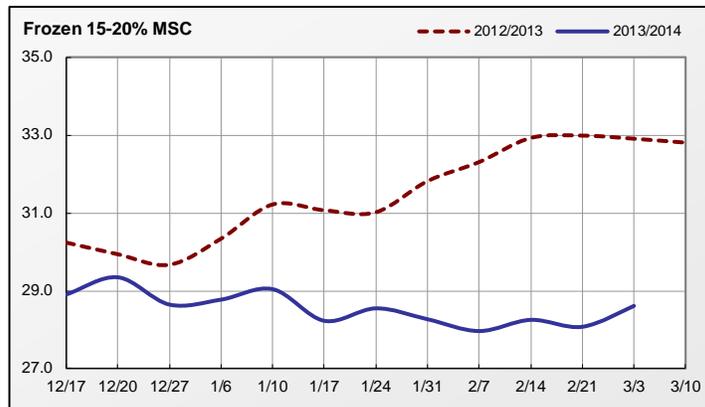
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm on all fat contents. Domestic and export demand is light to instances good. Supplies are light to moderate. Schedules are normal. Spot MSC is clearing the market with most buyers and sellers are trying to stay out front. Sales of finished goods are average to good for this time of year. Many in industry have noted the increased competition for and the many difficulties associated with acquiring a truck and the resulting increased expense. Market activity is moderate to active. Raw material supplies are moderate to available. Frame prices are steady with trading levels between 10-13.5 cents FOB, mostly 11-12 cents FOB.

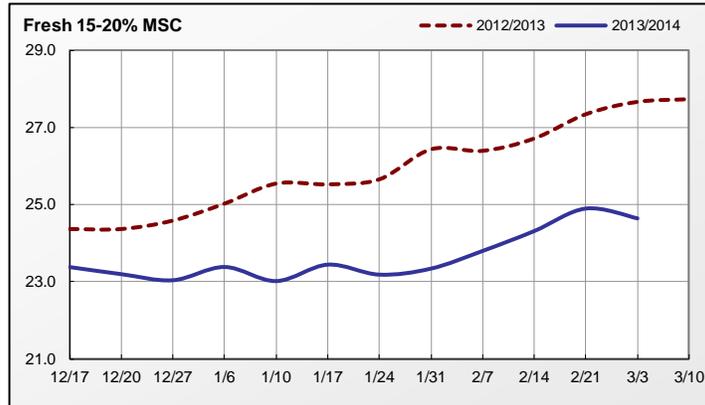
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	28-Feb-14	Last Week	Last Year	28-Feb-14	Last Week	Last Year
15% or Less						
Price Range	-	-	-	27.00 - 28.00	28.00	26.00-28.00
Wtd Avg Price	-	-	-	27.80	28.00	27.33
Volume Traded	-	-	-	204	184	184
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	26.50 - 31.00	26.00 - 31.00	31.00-35.00	22.00 - 27.00	23.00 - 27.00	24.00-29.00
Wtd Avg Price	28.61	28.07	32.93	24.65	24.90	26.72
Volume Traded	2,035	1,275	1,617	3,488	3,529	4,488
Volume Exported	1,975	1,155	1,417	653	41	571
20% or More						
Price Range	-	-	-	22.00 - 22.50	22.00	22.00
Wtd Avg Price	-	-	-	22.17	22.33	22.00
Volume Traded	-	-	-	122	122	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jan 2014	Dec 2013	Jan 2013	Jan 2014	Dec 2013	Jan 2013
15% or Less						
Wtd Avg Price	31.50	32.00	30.00	27.58	27.82	25.13
Volume Traded	80	80	80	775	449	653
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.53	28.93	30.97	23.27	23.21	25.48
Volume Traded	7,528	6,021	4,923	19,565	11,454	17,411
Volume Exported	6,178	5,541	4,563	3,060	2,856	5,834
20% or More						
Wtd Avg Price	-	-	-	22.18	22.00	20.00
Volume Traded	-	-	-	449	245	204
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 FEBRUARY 2014.

The market on bulk parts was mostly steady with frozen tom drums barely steady. Demand and offerings was light to moderate. The market on fresh and frozen tom breast meat is steady with a firm undertone, with the balance of white meat also steady to firm. Demand light to good, mostly moderate to good. Offerings light to moderate. The market on high meat is steady to firm. Demand was moderate. Offerings light to moderate. Trading slow to moderate. For domestic: fresh tom full-cut wings 64, tom necks 66, tails 57, breast trim 146 cents, fresh scapula 139-140 cents, fresh wing meat 99-101 cents and fresh breast trim 144 cents delivered. For export: fresh tom drums 91 cents delivered Border.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, FEBRUARY 28, 2014						
DRUMSTICKS, TOMS	85.00		85.00	216	85.00	216
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	66.00	108		
TAILS		R	60.40	200	60.40	200
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	153.00	40	153.00	40
THURSDAY, FEBRUARY 27, 2014						
DRUMSTICKS, TOMS		F	91.00	54		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	66.00	108		
TAILS	60.00-61.00		60.40	200		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	153.00	40		
WEDNESDAY, FEBRUARY 26, 2014						
DRUMSTICKS, TOMS		F	91.00	54		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	66.00	108		
TAILS		F	61.08	174		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	153.00	40		
TUESDAY, FEBRUARY 25, 2014						
DRUMSTICKS, TOMS		F	91.00	54		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	66.00	108		
TAILS		F	61.08	174		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	153.00	T	44.00	40		
			153.00	40		
MONDAY, FEBRUARY 24, 2014						
DRUMSTICKS, TOMS		F	91.00	54		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	66.00	108		
TAILS		F	61.08	174		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	44.00	40		
		F	160.00	270		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.