



EGG & POULTRY NATIONAL WEEKLY REVIEW

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NATIONAL EGG REVIEW

This week in New York, egg prices are lower for all sizes. Earlier in the week, regional asking prices were higher for the larger and smaller sized eggs. Regional asking prices for next week are trending lower for both the heavier and the lighter weights. The undertone is weak to lower. Demand is light to moderate, instances fairly good in the Southeastern region. Offerings area moderate to at times heavy. Supplies are light to mostly moderate. Market activity is slow to moderate. Breaking stock prices, along with checks and undergrades, closed the week 2 cents higher. The undertone is steady. Offerings are light on good to very good demand. Processing schedules are full-time to shortened. Market activity is slow. National light type hen removal costs remain steady on light to moderate demand. Offerings are moderate to heavy. Processing schedules are full-time to extended. Market activity is slow to moderate.

REGIONAL PRICES

To retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

REGIONS	LARGE		MEDIUM	
	RANGE	MOSTLY	RANGE	MOSTLY
MIDWEST	148-157	150-153	114-123	116-119
NORTHEAST	147-161	152-156	120-133	125-127
SOUTH CENTRAL	161.5-170	163-166	122.5-131	124-127
SOUTHEAST	158.5-177	161-164	121.5-141	124-128

PRICES PAID TO PRODUCERS - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	2/25/14	2/18/14	2/26/13
LARGE	128-138	128-138	74-84
MEDIUM	96-100	90-94	56-60

WEEKLY COMBINED REGIONAL

2/21/14

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	145.00	143.00	122.00
SOUTHEAST	153.50	151.50	119.00
MIDWEST	142.50	140.50	107.50
SOUTH CENTRAL	154.50	153.50	118.50
COMBINED REGIONAL	149.12	147.41	116.75

Computed from simple weekly averages weighted by regional area populations.

WEEKLY SHELL EGG INVENTORY: Stocks on Hand Available for Marketing (30-dozen cases in thousands)^{1/} (Includes Conventional and Specialty)

February 24, 2014		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	9.3	9.9	17.7	7.7	15.7	4.5	64.7
	% Change	23.7%	13.2%	-8.7%	-2.8%	4.4%	13.4%	3.6%
Extra Large	This Week	23.0	17.8	40.5	15.5	34.4	4.9	136.0
	% Change	-10.4%	-1.7%	55.7%	-22.9%	17.6%	8.1%	10.0%
Large	This Week	36.6	102.6	105.3	65.6	61.2	39.2	410.4
	% Change	-9.1%	17.5%	13.4%	17.2%	13.5%	-16.0%	8.9%
Medium	This Week	19.4	14.4	37.3	23.7	27.3	7.6	129.7
	% Change	-10.6%	-18.0%	-10.6%	14.9%	29.8%	28.1%	0.9%
Small	This Week	7.3	2.8	9.5	4.6	0.2	2.5	26.7
	% Change	-21.0%	-14.3%	8.9%	-2.3%	-65.2%	34.2%	-5.0%
Miscellaneous	This Week	2.3	9.1	26.7	18.2	6.4	2.7	65.4
	% Change	-9.0%	-10.4%	4.9%	-5.5%	15.8%	315.4%	2.9%
Ungraded	This Week	8.3	7.6	58.5	16.6	10.1	9.1	110.2
	% Change	-9.8%	-40.8%	-0.1%	12.3%	13.2%	38.9%	-0.6%
Total Shell Egg	This Week	106.1	164.1	295.5	151.8	155.2	70.5	943.1
	% Change	-8.5%	3.9%	8.3%	6.0%	15.7%	0.5%	5.5%

Totals	Cases	Percent Change
Shell Egg	943.1	5.5%
Breaking Stock	214.7	-4.5%
Total Shell Egg	1,157.8	3.5%

Specialty Shell Egg Inventory^{2/} Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	9.8	21.5	5.3	3.8	6.3	1.0	47.7
	% Change	43.3%	9.9%	-18.3%	-0.3%	-14.6%	-12.1%	5.5%
Ungraded	This Week	0.0	1.4	28.1	5.3	0.3	1.4	36.7
	% Change	0.0%	-59.5%	2.1%	43.5%	-78.4%	33.3%	-1.9%
Total Specialty	This Week	9.8	22.9	33.5	9.1	6.6	2.5	84.4
	% Change	43.3%	-0.6%	-1.8%	21.4%	-25.6%	9.8%	2.1%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	21.1%
Ungraded:	65.5%
Total:	40.4%

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 22-Feb-2014	(Lbs. in Thousands)		(Excludes Ingredients)			
Total Production	Cases Broken	Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,348,094	28,968	15,863	8,286	2,721	4,322
PW	1,348,504	29,464	15,642	7,810	2,815	4,038
LY	1,359,261	32,922	13,402	6,614	2,714	4,505
% PW	0%	-2%	1%	6%	-3%	7%
% LY	-1%	-12%	18%	25%	0%	-4%
2014	10,884,307	238,567	124,951	62,413	23,230	34,111
2013	10,811,092	251,919	112,430	56,201	23,541	35,329
% YTD	1%	-5%	11%	11%	-1%	-3%
				CW	PW	LY
Average Yield Per Case - (inedible included)				42.61	42.24	42.26
Average Yield Per Case - (inedible excluded)				39.40	39.24	38.95

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	lbs.	% of Total
CURRENT WEEK	810,568	60.1%	18,171	62.7%
PREVIOUS WEEK	822,307	61.0%	19,222	65.2%
LAST YEAR	788,128	58.0%	20,389	61.9%

BROILER HATCHERY

State	Broiler-Type Eggs Set,		Broiler-Type Chicks Placed,	
	19 Selected States		19 Selected States	
	Week Ending			
	FEB 15, 2014	FEB 22, 2013	FEB 15, 2014	FEB 22, 2013
	(1,000 eggs)		(1,000 chicks)	
AL.....	28,013	28,378	21,137	21,175
AR.....	20,685	20,341	20,847	18,447
DE.....	4,382	4,480	4,629	5,324
FL.....	1,145	1,159	1,317	1,542
GA.....	33,659	33,442	25,919	25,206
KY.....	7,636	7,566	6,529	5,633
LA.....	3,878	3,878	3,406	3,442
MD.....	7,695	7,788	6,138	5,591
MS.....	17,543	17,567	14,653	14,709
MO.....	8,516	8,517	5,175	6,060
NC.....	20,468	20,668	16,223	15,699
OK.....	6,915	6,452	3,792	4,879
PA.....	3,158	3,713	3,163	3,328
SC.....	5,053	5,047	4,370	4,917
TX.....	14,598	14,803	11,697	11,710
VA.....	6,419	6,415	5,027	4,671
CA, TN, & WV.....	9,931	10,149	9,350	10,235
19 State Total.....	199,694	200,363	163,372	162,568
Percent of Prev. Year	100	100	100	100
Other States	7,910	7,833	5,730	6,093
United States	207,604	208,196	169,102	168,661
Source: USDA, NASS				

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 05-Apr-14 is estimated at 150.0 million head. This compares to 150.1 million head the previous week and to 153.2 million head the same week a year ago, when the slaughter was 153.1 million head and the national weighted average price was 107.78 cents per pound.

(5-DAY) WEIGHTED AVERAGE TRAILER LOAD SHELL EGG SALES

National Trading for Feb 20, 2014- Feb 26, 2014 (Cents/Dozen)							
Courtesy of U.S.D.A. Federal/State Market News							
CURRENT LOADS		136.75		FUTURE LOADS		77.00 TOTAL LOADS	
213.75							
CLASS	SE		NE		MW		LOADS
	ORG	DST	ORG	DST	ORG	DST	
GNR W 1	126.00	138.56	123.00	126.83	--	--	38.00
GNR W 2	--	--	--	--	106.00	--	16.00
GNR BR 1	201.00	--	--	203.00	--	--	2.00
GL W J	--	--	141.00	143.00	124.76	--	10.50
GL W XL	--	140.50	134.40	140.28	120.81	110.00	53.25
GL W LG	--	152.57	133.50	132.43	121.45	154.00	79.00
GL W MD	104.00	99.00	92.40	95.00	102.08	96.00	25.00
GL BR LG	--	--	--	--	--	--	1.00
NRBS - 39	--	--	89.00	94.00	84.75	90.00	7.00
NRBS - 36	--	--	--	--	71.00	75.50	1.00

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week Ending 22-Feb-2014 (Preliminary)						
-----Young turkeys-----				Old		Total turkeys
-Thousand Head-	Pct Chg	Avg	-Thousand head--	Breeders	Avg	Live wt
	Prev wk	Live wt		--Thousand head--		
North East	636	27	26.18	(A)	636	26.18
South Atlantic	585	55	41.13	(A)	585	41.13
North Central	1,967	-4	32.90	(A)	1,967	32.90
South Central	707	-14	20.05	(A)	707	20.05
West	194	-3	27.16	(A)	194	27.16
U.S. total	4,089 (B)	3	31.85	0	4,089	31.85
To-date						
2014*	30,284 (B)			31	30,315	
To-date						
2013*	33,220 (B)			168	33,388	

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turks included: this week 28,000; for the current year to date* 175,000; for last year to date* 204,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 01-Feb-2014 (Preliminary)					
	Young		Breeders		Total
	Hens	Toms	Young	Old	Turkeys
-----Thousands-----					
Head	1,668	2,393	28	0	4,089
Avg Wt	17.85	41.69	25.63	0.00	31.85
Last week	1,768	2,176	9	0	3,953
Same wk yr ago	1,654	2,508	2	17	4,181
Avg Wt	17.10	40.81	33.19	29.75	31.38
To-date/2014*	12,444	17,665	175	31	30,315
To-date/2013*	13,252	19,764	204	168	33,388
% Change YTD	-6%	-11%	-14%	-82%	-9%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,819	79,811	556	0	104,186
Last week	23,422	72,644	184	0	96,250
Same wk yr ago	22,627	81,881	51	389	104,948
To-date/2014*	169,176	590,698	4,172	729	764,775
To-date/2013*	180,473	647,098	4,288	3,586	835,445
% Change YTD	-6%	-9%	-3%	-80%	-8%
Dressing %	80.0%	80.0%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION

(Preliminary) Week ending 22-Feb-2014

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
----- Thousands -----					
Head	159,979	1,382	1,433	2,815	448
Avg Wt	5.81	3.20	8.06	5.67	6.96
Last week	143,693	1,410	1,454	2,864	440
Same wk yr ago	151,588	1,495	1,171	2,666	313
Avg Wt	5.90	3.37	7.35	5.12	6.41
To-date/2014*	1,193,460	12,240	11,510	23,750	3,605
To-date/2013*	1,204,246	12,297	11,015	23,312	3,071
% Change YTD					
Ready-to-Cook Weight and Dressing Percentage					
Current week	706,403	2,410	7,969	10,379	2,229
Last week	658,516	2,428	8,086	10,514	2,174
Same wk yr ago	679,721	2,670	5,767	8,437	1,424
To-date/2014*	5,321,532	20,902	63,727	84,629	16,982
To-date/2013*	5,344,284	20,800	56,993	77,793	14,793
% Change YTD	0%	0%	12%	9%	15%

Dressing % 76.0% 54.5% 69.0% 71.5%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 154.2 million head. Estimated U.S. slaughter for this period was 161.9 million head, or 7.7 million more than estimated available. (B) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
1/18	159.8	146.9	109%	5.77
1/25	149.5	148.4	101%	5.86
2/1	140.9	155.5	91%	5.80
2/8	162.0	154.4	105%	5.87
2/15	145.4	156.2	93%	6.03
2/22	161.9	154.2	105%	5.81
Year to date	1208.0	1210.8	100%	
3/1		154.9		
3/8		154.5		

*Based on chick placements 6 to 7 weeks earlier.

ESTIMATED SLAUGHTER OF U.S. BROILER/FRYERS AND FOWL

Week Ending 01-Mar-2014

Class	Current Week 3/1/2014 (1)	Previous Week 2/22/2014
Broiler/fryer	155,579 (2)	163,600
Light hens	1,588	1,469
Heavy hens	1,584	1,292
Total	158,751	166,361

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 01-Mar-14 is 157.3 million head compared to 153.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 155.9 million head or -1.4 million less than estimated available. For the week of 08-Mar-14 the estimated available is 154.7 million head.

WEEKLY COLD STORAGE HOLDINGS – Selected Centers

(INCL GOVT STOCKS) (IN THOUSANDS)

	Frozen Eggs LBS	Processed Turkeys LBS	Processed Other Poultry LBS
AM 02/24/14	2,627	135,519	50,871
AM 02/01/14	2,602	103,794	52,676
CHG	25	31725	-1805
PCT CHG	1%	31%	-3%

WHOLE YOUNG TURKEYS Frozen Grade A basted equivalent processor offering prices on a national basis for hens 98.00-104.00 cents f.o.b. and 16-24 lb. toms 97.00-104.00 cents f.o.b. for current shipments.

NATIONAL FOWL MARKETS

21-Feb-2014

Live Spent Heavy

Final Prices at Farm Buyer Loading: Price Range 11.0-23.0 Wtd Avg 14.08
Prices in cents per pound.

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority price for removal costs continues unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

NATIONAL WHOLE BROILER/FRYER

21-Feb-2014

National Composite Weighted Average

	Wtd Avg	Change	1,000 lbs.
This Week:	91.62	↑ 0.04	12,671
Last Week:	91.58		11,215
Last Year:	101.66	↓ 10.04	11,602

Monthly Composite Weighted Average

Jan	96.45	58,295
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	Price Range	Majority	Wtd Avg	1,000 lbs.
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NEW YORK

Whole Body:	83.00 - 98.50	90.00 - 95.00	92.39	1,370
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CHICAGO

Whole Body:	68.00 - 105.00	76.00 - 89.00	88.31	2,675
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LOS ANGELES

Whole Body:	83.00 - 115.00	83.00 - 93.00	92.69	2,116
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Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

