



EGG & POULTRY NATIONAL WEEKLY REVIEW

ISSN 1520-6114

THURSDAY, FEBRUARY 20, 2014
VOL 65, NO 08

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL EGG REVIEW

In New York this week, egg prices are 11 cents higher for Extra Large and Large, 4 cents higher for Medium. Earlier in the week, regional asking prices increased sharply for the heavier weight eggs; higher for Medium and Small. Regional asking prices for next week are trending higher for all sizes. The undertone is steady. Demand is moderate to good. Offerings and supplies are light to moderate. Market activity is moderate to instances active. Breaking stock prices, along with checks and undergrades, are sharply higher. The undertone is steady to higher. Offerings are very light on good demand. Supplies are light. Processing schedules are full-time. Market activity is slow to moderate. National light type hen removal costs are steady. Demand is light to moderate. Offerings are moderate to heavy. Processing schedules are full-time to instances increased. Market activity is slow to moderate.

REGIONAL PRICES

To retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

REGIONS	LARGE		MEDIUM	
	RANGE	MOSTLY	RANGE	MOSTLY
MIDWEST	137-146	139-142	104-113	106-109
NORTHEAST	136-150	141-145	112-129	121-123
SOUTH CENTRAL	150.5-159	152-155	115.5-124	117-120
SOUTHEAST	135.5-156	150-153	115-131	117-121

WEEKLY COMBINED REGIONAL

2/14/14

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	131.50	129.00	120.00
SOUTHEAST	137.50	135.50	116.00
MIDWEST	126.50	124.50	105.50
SOUTH CENTRAL	141.50	137.50	115.50
COMBINED REGIONAL	134.58	131.88	114.23

Computed from simple weekly averages weighted by regional area populations.

PRICES PAID TO PRODUCERS - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	2/18/14	2/11/14	2/19/13
LARGE	128-138	103-113	74-84
MEDIUM	90-94	83-87	56-60

WEEKLY SHELL EGG INVENTORY: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

February 17, 2014		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	7.5	8.7	19.4	7.9	15.0	4.0	62.5
	% Change	-14.5%	-1.6%	2.0%	0.1%	6.8%	5.6%	0.3%
Extra Large	This Week	25.6	18.1	26.0	20.1	29.3	4.5	123.6
	% Change	-16.3%	-10.2%	-26.4%	22.1%	-21.0%	13.8%	-13.9%
Large	This Week	40.3	87.3	92.8	56.0	53.9	46.7	376.9
	% Change	-10.4%	-8.5%	2.0%	-11.1%	-9.3%	-6.2%	-6.6%
Medium	This Week	21.7	17.5	41.8	20.6	21.1	5.9	128.6
	% Change	24.6%	-9.5%	8.2%	-14.0%	-21.8%	-42.1%	-5.8%
Small	This Week	9.2	3.2	8.7	4.7	0.5	1.8	28.1
	% Change	69.1%	-21.7%	61.6%	9.5%	206.7%	4.5%	33.0%
Miscellaneous	This Week	2.6	10.2	25.5	19.2	5.5	0.7	63.6
	% Change	12.3%	-33.8%	-15.3%	-8.0%	-45.4%	-73.5%	-21.6%
Ungraded	This Week	9.2	12.9	58.5	14.7	8.9	6.6	110.8
	% Change	64.2%	13.4%	-13.2%	-17.2%	-3.8%	-35.0%	-8.9%
Total Shell Egg	This Week	116.0	157.9	272.7	143.3	134.2	70.1	894.1
	% Change	0.9%	-9.6%	-4.9%	-7.1%	-14.6%	-14.5%	-7.8%

Totals	Cases	Percent Change
Shell Egg	894.1	-7.8%
Breaking Stock	224.7	-11.2%
Total Shell Egg	1,118.8	-8.5%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	6.8	19.6	6.5	3.8	7.4	1.2	45.3
	% Change	-5.1%	-18.6%	-0.6%	50.4%	-9.9%	-43.1%	-10.5%
Ungraded	This Week	0.0	3.5	27.5	3.7	1.5	1.1	37.4
	% Change	0.0%	-5.2%	-2.2%	3.6%	88.9%	671.4%	2.7%
Total Specialty	This Week	6.8	23.0	34.1	7.5	8.9	2.2	82.6
	% Change	-5.1%	-16.9%	-1.9%	22.9%	-1.0%	2.8%	-5.0%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	20.5%
Ungraded:	67.4%
Total:	41.7%

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 15-Feb-2014	(Lbs. in Thousands)		(Excludes Ingredients)			
Total Production	Cases Broken	Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,348,504	29,464	15,642	7,810	2,815	4,038
PW	1,350,542	30,500	15,284	7,659	2,859	4,133
LY	1,371,608	32,283	14,009	7,112	2,928	4,419
% PW	0%	-3%	2%	2%	-2%	-2%
% LY	-2%	-9%	12%	10%	-4%	-9%
2014	9,536,213	209,598	109,088	54,126	20,509	29,789
2013	9,451,831	218,997	99,028	49,587	20,827	30,824
% YTD	1%	-4%	10%	9%	-2%	-3%
				CW	PW	LY
Average Yield Per Case - (inedible included)				42.24	42.63	42.16
Average Yield Per Case - (inedible excluded)				39.24	39.57	38.94

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	lbs.	% of Total
CURRENT WEEK	822,307	61.0%	19,222	65.2%
PREVIOUS WEEK	823,213	61.0%	19,206	63.0%
LAST YEAR	795,313	58.0%	19,599	60.7%

BROILER HATCHERY

State	Broiler-Type Eggs Set, 19 Selected States		Broiler-Type Chicks Placed, 19 Selected States	
	Week Ending			
	FEB 08, 2014	FEB 15, 2013	FEB 08, 2014	FEB 15, 2013
	(1,000 eggs)		(1,000 chicks)	
AL.....	28,145	27,998	21,620	21,116
AR.....	20,245	20,685	19,856	20,847
DE.....	4,373	4,408	5,146	4,842
FL.....	1,223	1,145	1,250	1,317
GA.....	33,734	33,659	26,931	25,919
KY.....	7,693	7,636	5,842	6,466
LA.....	3,894	3,878	3,387	3,406
MD.....	7,193	7,695	5,691	6,070
MS.....	17,757	17,543	14,253	14,653
MO.....	8,176	8,516	6,189	5,175
NC.....	19,964	20,444	16,022	16,173
OK.....	7,180	6,915	3,514	3,792
PA.....	3,730	3,717	3,222	3,077
SC.....	5,207	5,123	4,157	4,441
TX.....	14,561	14,598	11,631	11,697
VA.....	6,110	6,419	4,837	5,027
CA, TN, & WV.....	9,855	10,192	9,235	9,266
19 State Total.....	199,040	200,571	162,783	163,284
Percent of Prev. Year	101	101	100	100
Other States	7,845	7,960	5,597	5,752
United States	206,885	208,531	168,380	169,036
Source: USDA, NASS				

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 29-Mar-14 is estimated at 150.1 million head. This compares to 150.1 million head the previous week and to 152.9 million head the same week a year ago, when the slaughter was 155.3 million head and the national weighted average price was 107.82 cents per pound.

(5-DAY) WEIGHTED AVERAGE TRAILER LOAD SHELL EGG SALES

National Trading for Feb 13, 2014- Feb 19, 2014 (Cents/Dozen)							
Courtesy of U.S.D.A. Federal/State Market News							
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
Current Loads 157.75		Future Loads 47.75		Total Loads 205.50			
	SE		NE		MW		
GNR W 1	127.00	137.00	126.75	129.00	--	131.00	42.00
GNR W 2	--	--	--	--	90.00	--	18.00
GNR W 4	--	--	--	87.00	81.00	--	2.00
GNR BR 2	--	140.00	--	--	--	--	1.00
GL W J	--	--	145.00	147.00	123.50	--	8.00
GL W XL	--	149.82	135.67	145.24	139.10	140.11	47.50
GL W LG	--	148.05	128.96	132.55	136.56	149.69	73.25
GL W MD	--	--	102.38	104.38	103.20	114.00	17.50
GL W SM	78.00	--	75.00	78.00	--	--	5.00
GL BR XL	--	--	197.00	199.00	--	--	2.00
GL BR LG	--	--	--	--	--	--	1.00
GL BR MD	--	--	93.33	102.08	--	--	1.50
NRBS - 39	--	--	96.50	101.50	--	--	4.00
NRBS - 36	--	--	--	--	70.25	75.25	2.00

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week Ending 15-Feb-2014 (Preliminary)						
-----Young turkeys-----			Old Breeders		Total turkeys	
-Thousand Head-	Pct Chg	Avg	--Thousand head--	Avg		
	Prev wk	Live wt				
North East	500	7	26.65	(A)	500	26.65
South Atlantic	378	-40	41.45	(A)	378	41.45
North Central	2,055	8	31.80	(A)	2,055	31.80
South Central	822	2	19.03	(A)	822	19.03
West	199	-21	28.72	(A)	199	28.72
U.S. total	3,953 (B)	-3	30.44	0	3,953	30.44
To-date						
2014*	26,195 (B)			31	26,226	
To-date						
2013*	29,056 (B)			151	29,207	

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turks included: this week 9,000; for the current year to date* 147,000; for last year to date* 202,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 15-Feb-2014 (Preliminary)					
	Young		Breeders		Total
	Hens	Toms	Young	Old	Turkeys
-----Thousands-----					
Head	1,768	2,176	9	0	3,953
Avg Wt	16.56	41.73	26.37	0.00	30.44
Last week	1,752	2,288	16	0	4,056
Same wk yr ago	1,729	2,588	35	22	4,374
Avg Wt	17.09	39.38	25.61	28.90	30.41
To-date/2014*	10,776	15,272	147	31	26,226
To-date/2013*	11,598	17,256	202	151	29,207
% Change YTD	-7%	-11%	-27%	-79%	-10%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,422	72,644	184	0	96,250
Last week	23,995	77,353	370	0	101,718
Same wk yr ago	23,639	81,532	690	490	106,351
To-date/2014*	145,357	510,887	3,616	729	660,589
To-date/2013*	157,846	565,217	4,237	3,197	730,497
% Change YTD	-8%	-10%	-15%	-77%	-10%

Dressing %	80.0%	80.0%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION

(Preliminary) Week ending 15-Feb-2014

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
----- Thousands -----					
Head	143,693	1,410	1,454	2,864	440
Avg Wt	6.03	3.16	8.06	5.65	6.91
Last week	160,029	1,636	1,524	3,160	490
Same wk yr ago	151,584	1,310	1,433	2,743	446
Avg Wt	5.79	3.05	8.01	5.64	6.82
To-date/2014*	1,033,481	10,858	10,077	20,935	3,157
To-date/2013*	1,052,658	10,802	9,844	20,646	2,758
% Change YTD	-2%	1%	2%	1%	14%
Ready-to-Cook Weight and Dressing Percentage					
Current week	658,516	2,428	8,086	10,514	2,174
Last week	713,921	2,746	8,339	11,085	2,179
Same wk yr ago	667,030	2,118	7,690	9,808	2,160

To-date/2014*	4,615,129	18,492	55,758	74,250	14,753
To-date/2013*	4,664,563	18,130	51,226	69,356	13,369
% Change YTD	-1%	2%	9%	7%	10%

	76.0%	54.5%	69.0%	71.5%
Dressing %				

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 156.2 million head. Estimated U.S. slaughter for this period was 145.4 million head, or 10.8 million less than estimated available. (B) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
1/11	158.2	150.5	105%	6.00
1/18	159.8	146.9	109%	5.77
1/25	149.5	148.4	101%	5.86
2/1	140.9	155.5	91%	5.80
2/8	162.0	154.4	105%	5.87
2/15	145.4	156.2	93%	6.03
Year to date	1046.1	1056.6	99%	
2/22		154.2		
3/1		154.9		

*Based on chick placements 6 to 7 weeks earlier.

ESTIMATED SLAUGHTER OF U.S. BROILER/FRYERS AND FOWL

Week Ending 22-Feb-2014

Class	Current Week 2/22/2014 (1)	Previous Week 2/15/2014
Broiler/fryer	163,600 (2)	154,711
Light hens	1,469	1,541
Heavy hens	1,292	1,767
Total	166,361	158,019

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 22-Feb-14 is 157.3 million head compared to 153.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 163.9 million head or 6.6 million more than estimated available. For the week of 01-Mar-14 the estimated available is 154.6 million head.

**WEEKLY COLD STORAGE HOLDINGS – Selected Centers
(INCL GOVT STOCKS) (IN THOUSANDS)**

	Frozen Eggs LBS	Processed Turkeys LBS	Processed Other Poultry LBS
AM 02/17/14	2,611	123,580	53,282
AM 02/01/14	2,602	103,794	52,676
CHG	9	19786	606
PCT CHG	0%	19%	1%

WHOLE YOUNG TURKEYS Frozen Grade A basted equivalent processor offering prices on a national basis for hens 96.00-104.00 cents f.o.b. and 16-24 lb. toms 95.00-102.00 cents f.o.b. for current shipments.

NATIONAL FOWL MARKETS

14-Feb-2014

Live Spent Heavy

Final Prices at Farm Buyer Loading:	Price Range	Wtd Avg
Prices in cents per pound.	11.0- 23.0	14.07

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority price for removal costs remained unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;
North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;
South Central = AR, CO, KS, LA, MO, NM, OK, TX.

NATIONAL WHOLE BROILER/FRYER

14-Feb-2014

National Composite Weighted Average

	Wtd Avg	Change	1,000 lbs.
This Week:	91.58	↓ 0.63	11,215
Last Week:	92.21		11,097
Last Year:	100.96	↓ 9.38	10,773

Monthly Composite Weighted Average

Jan	96.45	58,295
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	Price Range	Majority	Wtd Avg	1,000 lbs.
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NEW YORK

Whole Body:	85.00 - 98.50	90.00 - 95.00	92.64	1,420
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CHICAGO

Whole Body:	73.00 - 105.00	78.00 - 89.00	88.35	2,275
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LOS ANGELES

Whole Body:	82.00 - 115.00	83.00 - 94.00	92.18	1,385
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Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

