



EGG & POULTRY NATIONAL WEEKLY REVIEW

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Livestock, Poultry & Grain Market News

NATIONAL EGG REVIEW

This week, New York egg prices are steady for all sizes. Regional prices are steady for Jumbo and Large, steady to lower for Extra Large, and lower for Medium. Next week's regional asking prices are trending steady for Jumbo, steady to lower for Extra Large and Large, and lower for Medium. The undertone is steady to weak in the Southwestern region with other regions reporting steady. Retail demand is moderate to good, while food service demand is light to moderate. Offerings are light to moderate. Supplies are mostly moderate. Market activity is moderate. Breaking stock prices, along with checks and undergrades, close the week 2 cents higher. The undertone is steady to fully steady. Demand is moderate to usually good for the light offerings. Supplies are light to moderate. Market activity is slow to moderate. National light type hen removal costs are steady on light to moderate demand. Offerings are moderate. Processing schedules are full-time to slightly extended. Market activity is slow to moderate.

REGIONAL PRICES

To retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

REGIONS	LARGE		MEDIUM	
	RANGE	MOSTLY	RANGE	MOSTLY
MIDWEST	121-130	123-126	103-112	105-108
NORTHEAST	122-136	127-131	111-127	119-121
SOUTH CENTRAL	134.5-143	136-139	113.5-122	115-118
SOUTHEAST	133-150	134-137	113.5-133	114-118

PRICES PAID TO PRODUCERS - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	2/04/14	1/28/14	2/05/13
LARGE	103-113	103-113	110-120
MEDIUM	85-89	88-92	80-84

WEEKLY COMBINED REGIONAL

1/31/14

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	131.00	129.00	119.50
SOUTHEAST	137.50	135.50	118.00
MIDWEST	126.50	124.50	111.50
SOUTH CENTRAL	147.50	137.50	120.50
COMBINED REGIONAL	136.23	131.88	117.50

Computed from simple weekly averages weighted by regional area populations.

WEEKLY SHELL EGG INVENTORY: Stocks on Hand Available for Marketing (30-dozen cases in thousands)^{1/} (Includes Conventional and Specialty)

February 03, 2014		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	8.1	10.2	16.7	8.9	12.8	4.5	61.1
	% Change	18.0%	15.4%	-2.2%	4.3%	3.9%	12.9%	6.2%
Extra Large	This Week	31.4	15.2	34.2	19.6	37.5	2.9	140.8
	% Change	19.3%	-14.0%	9.5%	4.4%	33.7%	-1.4%	12.7%
Large	This Week	43.9	93.7	103.4	67.4	75.9	44.2	428.4
	% Change	15.5%	5.3%	5.2%	-17.6%	0.2%	6.7%	1.0%
Medium	This Week	14.8	16.5	41.0	24.0	34.4	8.5	139.2
	% Change	2.9%	1.5%	8.6%	10.3%	14.4%	-3.9%	7.8%
Small	This Week	3.4	2.8	4.4	3.1	0.3	2.0	15.9
	% Change	-8.4%	-42.5%	7.1%	77.1%	-18.2%	5.8%	-4.1%
Miscellaneous	This Week	2.2	12.2	29.8	20.1	6.1	2.1	72.5
	% Change	-6.4%	4.5%	8.8%	-15.3%	28.6%	24.4%	1.3%
Ungraded	This Week	7.5	12.1	74.1	17.5	17.4	7.9	136.5
	% Change	-10.2%	-2.7%	1.1%	46.1%	26.9%	-23.7%	4.9%
Total Shell Egg	This Week	111.3	162.6	303.6	160.5	184.3	72.1	994.4
	% Change	11.3%	1.2%	5.0%	-4.6%	11.8%	1.4%	4.2%

Totals	Cases	Percent Change
Shell Egg	994.4	4.2%
Breaking Stock	264.6	0.1%
Total Shell Egg	1,259.0	3.3%

Specialty Shell Egg Inventory^{2/} Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	7.5	25.5	8.5	2.0	8.1	1.8	53.3
	% Change	40.2%	8.3%	31.0%	-12.4%	6.6%	80.8%	15.4%
Ungraded	This Week	0.0	2.8	26.3	3.6	0.5	0.3	33.4
	% Change	0.0%	28.2%	-6.6%	-12.9%	41.7%	-72.5%	-6.7%
Total Specialty	This Week	7.5	28.3	34.7	5.6	8.6	2.1	86.8
	% Change	40.2%	10.0%	0.4%	-12.7%	8.1%	0.5%	5.7%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	19.2%
Ungraded:	65.9%
Total:	37.2%

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION

(Preliminary) Week ending 01-Feb-2014

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
----- Thousands -----					
Head	139,171	1,178	1,256	2,434	362
Avg Wt	5.80	3.02	7.93	5.55	6.41
Last week	147,728	1,547	1,471	3,018	459
Same wk yr ago	155,761	1,513	1,325	2,838	375
Avg Wt	5.81	3.14	8.06	5.44	6.32
To-date/2014*	729,759	7,812	7,099	14,911	2,227
To-date/2013*	746,054	8,041	6,972	15,013	1,904
% Change YTD	-2%	-3%	2%	-1%	17%
Ready-to-Cook Weight and Dressing Percentage					
Current week	613,466	1,939	6,872	8,811	1,659
Last week	657,921	2,639	8,475	11,114	2,071
Same wk yr ago	687,778	2,518	7,155	9,673	1,683
To-date/2014*	3,242,692	13,318	39,333	52,651	10,400
To-date/2013*	3,304,780	13,536	35,784	49,320	9,254
% Change YTD	-2%	-2%	10%	7%	12%

Dressing % 76.0% 54.5% 69.0% 71.5%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 155.5 million head. Estimated U.S. slaughter for this period was 140.9 million head, or 14.6 million less than estimated available. (B) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

ESTIMATED U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
12/28	122.0	147.0	83%	5.94
01/04	130.3	144.7	90%	5.79
01/11	158.2	150.5	105%	6.00
01/18	159.8	146.9	109%	5.77
01/25	149.5	148.4	101%	5.86
02/01	140.9	155.5	91%	5.80
Year to date	738.7	746.0	99%	
02/08		154.4		
02/15		156.2		

*Based on chick placements 6 to 7 weeks earlier.

ESTIMATED SLAUGHTER OF U.S. BROILER/FRYERS AND FOWL

Week Ending 08-Feb-2014

Class	Current Week 2/8/2014 (1)	Previous Week 2/1/2014
----- Thousand head -----		
Broiler/fryer	162,455 (2)	146,691
Light hens	1,669	1,320
Heavy hens	1,719	1,496
Total	165,843	149,507

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 08-Feb-14 is 157.3 million head compared to 157.7 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 162.8 million head or 5.5 million more than estimated available. For the week of 15-Feb-14 the estimated available is 155.3 million head.

WEEKLY COLD STORAGE HOLDINGS – Selected Centers

(INCL GOVT STOCKS) (IN THOUSANDS)

	Frozen Eggs lbs.	Processed Turkeys lbs.	Processed Other Poultry lbs.
AM 02/03/14	2,607	113,966	53,116
AM 01/01/14	2,598	75,937	53,540
CHG	9	38029	-424
PCT CHG	0%	50%	-1%

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of December 31, 2013 and the selected centers storage report, the expected U.S. holdings on February 1, 2014 are:

Frozen Eggs	30	MIL LBS PLUS OR MINUS	5%
Processed Turkeys	357	MIL LBS PLUS OR MINUS	5%
Processed Other Poultry	669	MIL LBS PLUS OR MINUS	5%

WHOLE YOUNG TURKEYS Frozen Grade A basted equivalent processor offering prices on a national basis for hens 96.00-104.00 cents f.o.b. and 16-24 lb. toms 96.00-102.00 cents f.o.b. for current shipments.

NATIONAL FOWL MARKETS

31-Jan-2014

Live Spent Heavy

Final Prices at Farm Buyer Loading:	Price Range	Wtd Avg
Prices in cents per pound.	11.0-22.5	14.06

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority price for removal costs remained unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

NATIONAL WHOLE BROILER/FRYER

31-Jan-2014

National Composite Weighted Average

	Wtd Avg	Change	1,000 lbs.
This Week:	95.07	↓ 0.75	11,845
Last Week:	95.82		11,543
Last Year:	99.43	↓ 4.36	10,348

Monthly Composite Weighted Average

Jan	96.45	58,295
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Whole Body:

	Price Range	Majority	Wtd Avg	1,000 lbs
New York	91.00 - 100.00	94.00 - 99.00	96.99	1,365

Chicago 79.00 - 106.25 83.00 - 95.00 91.05 2,230

Los Angeles 83.00 - 114.00 89.00 - 98.00 93.01 2,128

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

