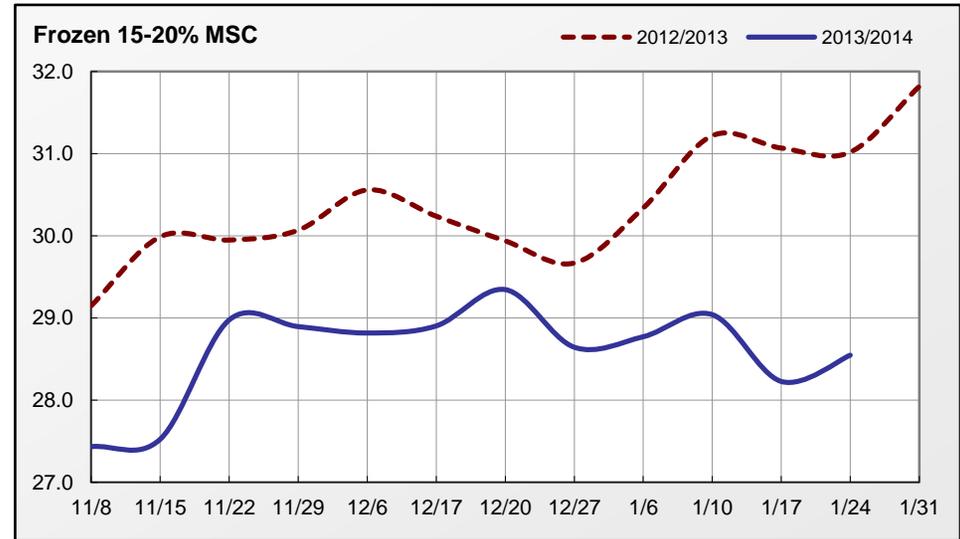




MSC prices are trending steady to weak on all fat contents. Demand into both domestic and export channels is light to moderate. Supplies are mostly moderate to instances heavy. Schedules are normal to reduced with the MLK holiday and a few disruptions. Spot MSC and frames are available and eventually clearing with most sellers trying to stay out front when possible. Sales of finished goods are mixed ranging from below average to above average for this time of year as consumption has been somewhat effected by the cold temperatures and severe winter weather throughout much of the country. Industry maintains a close eye on the spot marketplace watching for any new developments while preparing for next week's International Poultry Expo. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are generally steady with trading levels between 10-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	24-Jan-14	Last Week	Last Year	24-Jan-14	Last Week	Last Year
15% or Less						
Price Range	31.00	-	30.00	27.00 - 28.00	27.00 - 28.00	24.00-26.00
Wtd Avg Price	31.00	-	30.00	27.50	27.67	25.00
Volume Traded	40	-	40	163	184	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	26.00 - 31.00	26.00 - 31.00	30.00-32.00	20.00 - 27.00	20.50 - 27.00	22.50-27.50
Wtd Avg Price	28.55	28.23	31.22	23.19	23.45	25.55
Volume Traded	1,295	2,008	1,425	4,296	4,115	4,712
Volume Exported	1,215	1,408	1,185	530	694	1,061
20% or More						
Price Range	-	-	-	22.00 - 22.50	22.00 - 22.50	20.00
Wtd Avg Price	-	-	-	22.25	22.25	20.00
Volume Traded	-	-	-	82	163	41
Volume Exported	-	-	-	-	-	-



Record Monthly MSC Weighted Average Prices (cents/pound)

Fat Content	Frozen		Fresh	
	Low Price	High Price	Low Price	High Price
15% or Less				
Wtd Avg Price	10.45	34.00	11.50	32.66
Year Recorded	1998	2013	2002	2013
15-20%				
Wtd Avg Price	10.04	37.00	9.93	31.73
Year Recorded	1998	2012	1999	2013
20% or More				
Wtd Avg Price	11.75	23.00	9.00	26.69
Year Recorded	1985	1997	2002	1991

