



INTERNATIONAL EGG AND POULTRY REVIEW

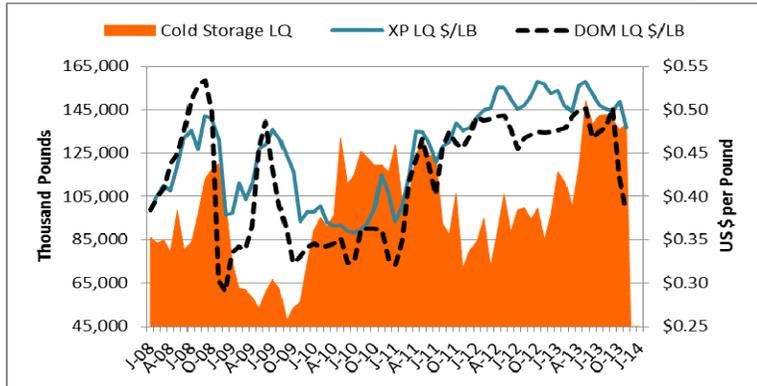


JANUARY 7, 2014
VOL. 17 NO. 01

ISSN 1522-5100

U.S. Department of Agriculture Agricultural Marketing Service Livestock, Poultry and Seed Programs Market News

US Leg Quarter (LQ) Cold Storage Holdings ('000 Pounds) Compared with USDA Leg Quarter Prices (US \$/Pound)



Note: All data is from January-December except 2013, which is January-November 2013. XP LQ \$/LB = USDA FAS Export Leg Quarter Prices per Pound. DOM LQ \$/LB = USDA LPGMN Domestic Leg Quarter Prices per Pound. Source: USDA NASS/Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/USDA AMS Livestock, Poultry, and Grain Market News (LPGMN).

Based on data, the US shipped a total of 1,690,142 metric tons (MT) of chicken leg quarters from January-November 2013, 0.3% lower than the same period in 2012 (1,695,619 MT). Comparatively, US leg quarter exports in the first 11 months of 2013 are 16.6% higher than in 2011 (1,449,552 MT), 6.1% higher than in 2010 (1,592,570 MT), and 1.1% higher than in 2009 (1,671,220 MT).

In the third quarter of 2013, the US shipped a total of 470,782 MT of leg quarters, 1.4% lower than the third quarter in 2012 (477,289 MT). In comparison, third quarter shipments in 2013 are 1.7% higher than 2011 (462,801 MT), 8.9% higher than 2010 (432,439 MT), and 0.9% higher than 2009 (466,784 MT).

The US exported a total of 157,353 MT of chicken leg quarters in November 2013, 4.1% lower than November 2012 (164,147 MT). In relation, US leg quarter exports in 2013 are 3.6% higher than in November 2011 (151,861 MT), 16.1% lower than in 2010 (187,618 MT), and 20.6% higher than in 2009 (130,484 MT).

The leading destinations of US leg quarters from January-November 2013 by volume are Russia (241,893 MT), Angola (184,811 MT), Mexico (135,561 MT), Cuba (105,702 MT), Iraq (92,483 MT), Lithuania (64,262 MT), Georgia (60,572 MT), Kazakhstan (60,342 MT), Ghana (55,406 MT), and United Arab Emirates (52,838 MT). From January-December 2012, the top destinations of US leg quarters by volume were Russia (235,313 MT), Angola (179,176 MT), Mexico (130,970

Top US Leg Quarter Export Destinations by Value (millions of US Dollars) in 2013

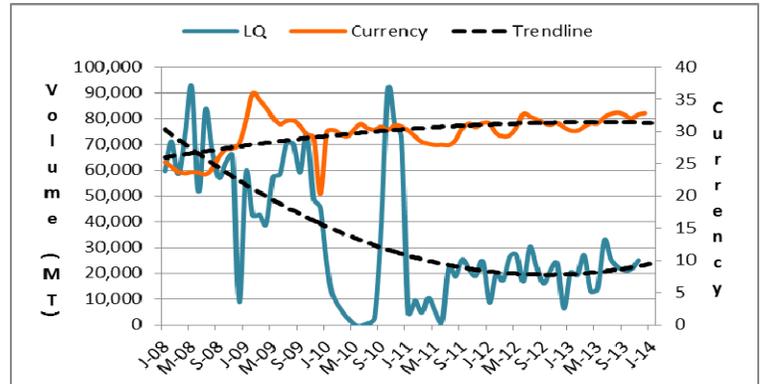
	2009	2010	2011	2012	2012*	2013*	%
Russia	681	284	171	259	251	263	5%
Angola	55	128	161	211	195	208	7%
Mexico	90	113	142	149	136	152	12%
Cuba	116	85	76	128	120	111	-8%
Iraq	57	56	88	81	76	100	32%
Ghana	20	16	24	58	48	73	51%
Lithuania	68	82	64	85	78	66	-16%
Kazakhstan	11	15	28	100	96	65	-32%
Guatemala	35	37	49	56	51	60	17%
Georgia	53	65	83	80	71	60	-15%
Others	520	587	715	873	796	736	-8%
Total	1,707	1,467	1,601	2,080	1,918	1,894	-1%

Note: All data is January-December except 2012* and 2013*, which is January-November. HS Code 0207140010. % = Percentage change from 2012* to 2013*. Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS

MT), Cuba (123,622 MT), Kazakhstan (87,191 MT), Lithuania (84,468 MT), Georgia (73,861 MT), Iraq (71,539 MT), UAE (70,445 MT), and Taiwan (54,617 MT).

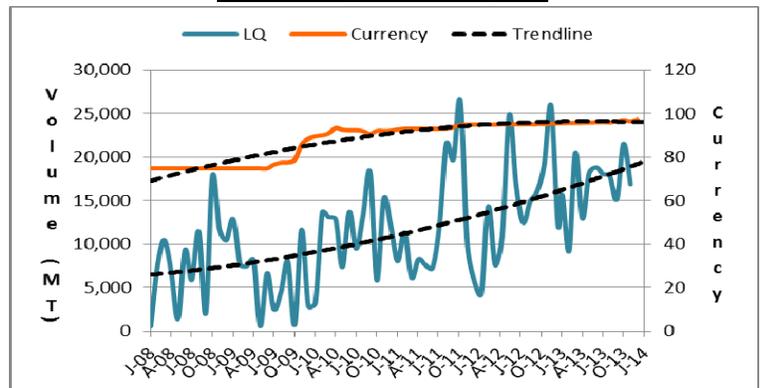
From January-November 2013 US leg quarter shipments totaled \$1,893,857,000 US Dollars (USD), which is down 1.0% from the same period in 2012 (\$1,918,422,000 USD). The world average unit price of leg quarters from January-November 2013 was \$1,120.5 USD/MT. Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS

Russian Ruble (RUB) against US Dollar (USD) with US Chicken Leg Quarter Exports (MT)



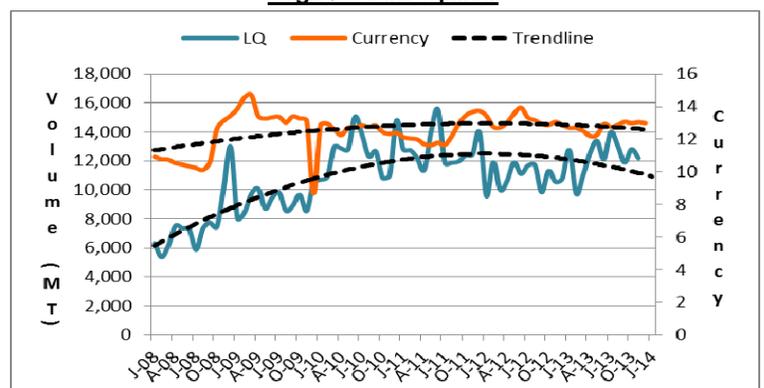
Note: LQ = Leg Quarters. The average December 2013 currency exchange for 1 USD = 32.8561 RUB.

Angolan Kwanza (AOA) against US Dollar (USD) with US Chicken Leg Quarter Exports



Note: LQ = Leg Quarters. The average December 2013 currency exchange for 1 USD = 97.304 AOA.

Mexican Peso (MXN) against US Dollar (USD) with US Chicken Leg Quarter Exports



Note: LQ = Leg Quarters. The average December 2013 currency exchange for 1 USD = 12.9953 MXN. Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/Oanda FX Trade.

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)
 Week Ending Dec 21, 2013 Year-To-Date*

Type	2013	2012 /1	2013 /2	2012
Liquid	0	48	5,256	1,653
Frozen	0	0	40	0
Dried	0	24	246	341
Total	0	72	5,542	1,994

U.S. Imports From Canada, in Pounds (000) (Preliminary)
 Week Ending Dec 21, 2013 Year-To-Date*

Type	2013	2012 /1	2013 /2	2012
Liquid	11	80	9,593	10,987
Frozen	12	22	1,387	1,203
Dried	0	0	50	50
Total	23	102	11,030	12,240

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)
 Week Ending Dec 21, 2013 Year-To-Date*

	2013	2012 /1	2013 /2	2012
Jumbo	0	0	0	0
Extra Large	9,060	6,690	181,207	129,162
Large	24,550	18,490	402,091	263,336
Medium	800	800	29,334	31,135
Ungraded	9,684	9,660	557,161	309,314
Misc	0	720	3,720	4,560
Total	44,094	36,360	1,173,513	737,507

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Dec 21, 2013 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,728	1,360	3,088
Last Week	1,649	1,568	3,217
Same week yr ago	1,910	1,272	3,182
To-date/2013*	74,739	75,634	150,373
To-date/2012*	75,521	80,146	155,667

U.S. Fowl Slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	629	0	629
Last Week	229	0	229
Same week yr ago	469	0	469
To-date/2013*	17,012	0	17,012
To-date/2012*	14,053	36	14,089

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	2,357	1,360	3,717
Last Week	1,878	1,568	3,446
Same week yr ago	2,379	1,272	3,651
To-date/2013*	91,751	75,634	167,385
To-date/2012*	89,574	80,182	169,756

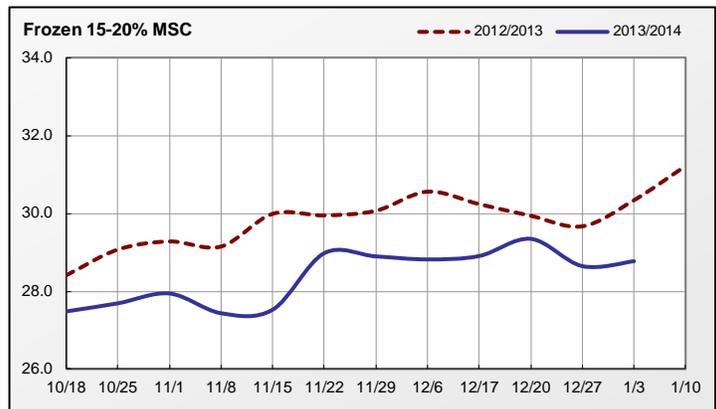
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to weak on all fat contents. Domestic and export demand is light to moderate. Supplies are moderate for current trade needs. Schedules are reduced for the New Year holiday. The spot marketplace is in its usual seasonal pattern as industry continues to monitor it for any new developments. Despite new contracts starting this week with few to no glitches reported, some contract negotiations persist with Mexico. Market activity is slow to moderate. Raw material supplies are moderate to heavy for current needs. Frame prices are steady to weak with trading levels between 10-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

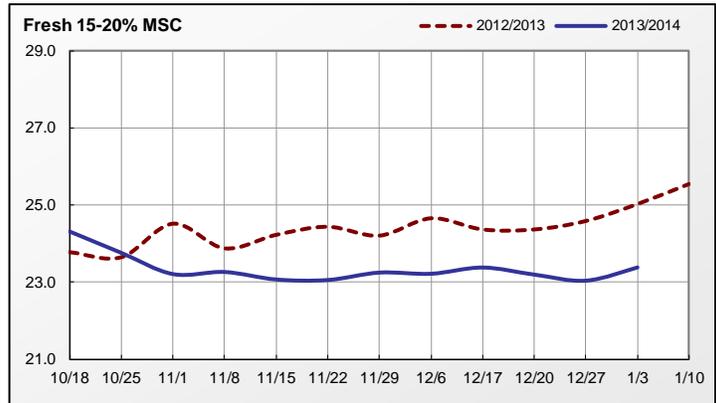
Fat Content	Frozen			Fresh		
	3-Jan-14	Last Week	Last Year	3-Jan-14	Last Week	Last Year
15% or Less						
Price Range	32.00	32.00	-	26.00 - 28.00	28.00	-
Wtd Avg Price	32.00	32.00	-	27.50	28.00	-
Volume Traded	40	40	-	163	41	-
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 31.00	27.00 - 31.00	28.00-32.00	20.00 - 27.00	20.00 - 26.00	19.00-27.00
Wtd Avg Price	28.77	28.65	29.94	23.38	23.04	24.37
Volume Traded	1,430	1,212	935	3,427	2,489	3,407
Volume Exported	1,030	1,212	935	408	408	286
20% or More						
Price Range	-	-	-	22.00	-	22.00
Wtd Avg Price	-	-	-	22.00	-	22.00
Volume Traded	-	-	-	82	-	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Dec 2013	Nov 2013	Dec 2012	Dec 2013	Nov 2013	Dec 2012
15% or Less						
Wtd Avg Price	32.00	32.50	30.00	27.82	27.53	25.11
Volume Traded	80	80	40	449	734	449
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.93	28.01	30.20	23.21	23.17	24.50
Volume Traded	6,021	10,769	4,730	11,454	14,982	14,667
Volume Exported	5,541	9,449	4,370	2,856	2,489	1,836
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	21.43
Volume Traded	-	-	-	245	286	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnews)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 03 JANUARY 2014.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on breast meat and white trim was steady. Demand and offerings was light to moderate. The thigh meat market was steady with fresh in the best position. Demand was light to moderate. Offerings was light. Trading was slow to moderate, with heavy trading for tom and hen breast meat, and frozen tom destrapped tenders noted. For domestic: fresh tom full-cut wings 66-69 cents, fresh tom necks 66 cents, fresh tails 57-59 cents, fresh wing meat 99 cents, fresh tom necks 68 cents, frozen tails 58-62 cents, fresh scapula 138-139 cents and frozen thigh trim 78 cents delivered. For export: fresh tom breast meat 216 cents and frozen hen necks 63 cents delivered to port or Border.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, JANUARY 03, 2014						
DRUMSTICKS, TOMS	102.00		102.00	162	101.67	486
WINGS FULL-CUT - TOMS	65.00		65.00	108	65.00	108
WINGS, V-TYPE, TOM	67.00		67.00	402	67.00	402
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	42.00 153.00		42.00 153.00	120 214	46.01 153.16	498 254
THURSDAY, JANUARY 02, 2014						
DRUMSTICKS, TOMS		M	101.50	324		
WINGS FULL-CUT - TOMS		R	68.00	42		
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M M	47.29 154.00	378 40		
WEDNESDAY, JANUARY 01, 2014						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
<div style="border: 1px solid black; padding: 5px; color: red; font-weight: bold;"> No Trading Reported due to New Year's Day Holiday. </div>						
TUESDAY, DECEMBER 31, 2013						
DRUMSTICKS, TOMS		M	101.50	324		
WINGS FULL-CUT - TOMS		R	68.00	42		
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M M	47.29 154.00	378 40		
MONDAY, DECEMBER 30, 2013						
DRUMSTICKS, TOMS	101.00-102.00		101.50	324		
WINGS FULL-CUT - TOMS		R	68.00	42		
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	47.00-48.00 154.00		47.29 154.00	378 40		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.