



INTERNATIONAL EGG AND POULTRY REVIEW



Caribbean

The Caribbean Region continues to be an important United States (U.S.) egg product and poultry meat export destination. Among regions of the world for U.S. Poultry exports the Caribbean ranks 4th for turkey meat, 5th for broiler and other poultry meat, and 7th for egg product exports. The majority of U.S. egg product and poultry meat exports to the Caribbean consists of broiler meat with turkey meat a distant second.

Total domestic broiler meat consumption in the Caribbean for 2013 is estimated to be up 56% since 2003 while broiler meat production for 2013 is being estimated to be up only 7% over 2003. As a result, in order to supply the increased broiler meat demand over the last 10 years, total estimated broiler meat imports have increased 102% from 2003 to 2013.

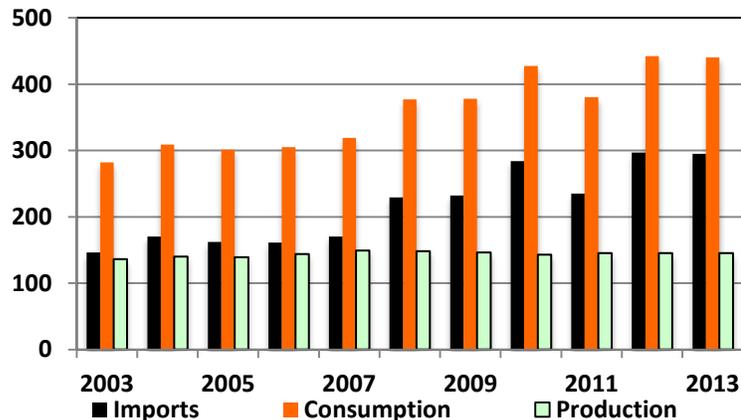
The Caribbean in 2013 has consumed 9% of total U.S. January-October broiler meat exports compared to 6% for the same time frame in 2003. When comparing January-October time frames, 2013 U.S. broiler meat exports to Caribbean have increased 137% since 2003. The U.S. has also increased their market share of total Caribbean broiler meat imports. When comparing January-October total U.S. broiler meat exports to total Caribbean broiler meat actual imports*, the U.S. market share in 2003 was 53% compared to 71% in 2011.

Even though U.S. January-October total turkey meat exports to the Caribbean have increased 104% from 2003-2013, the Caribbean's share of U.S. turkey meat exports has only increased from 4% 2003 to 5% in 2013 for comparable time frames. The Caribbean market imports most of their turkey meat from the U.S. Over the last 10 years the U.S. market share of the Caribbean market has been over 70% when comparing January-October total U.S. turkey meat exports to total Caribbean turkey meat actual imports*.

*FAOSTAT, FAO Statistics Division data

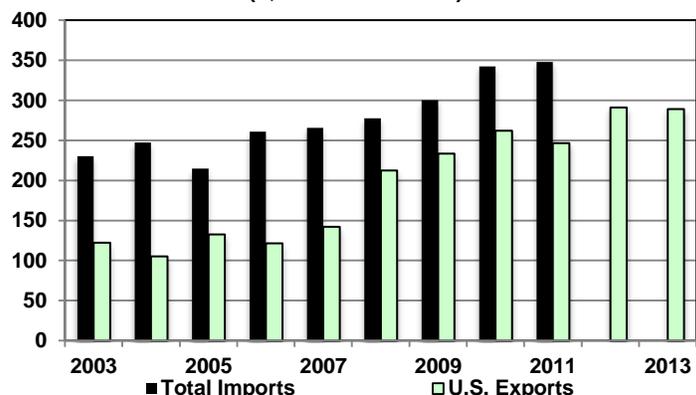
Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service; USDA, Foreign Agricultural Service Official USDA PSD Online Estimates; FAOSTAT, FAO Statistics Division 2013, 24 December 2013

Estimated Caribbean Total Broiler Meat Imports, Total Domestic Consumption & Production Comparisons (1,000 Metric Tons)



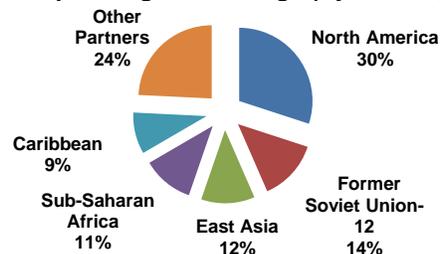
Source: USDA, Foreign Agricultural Service Official USDA PSD Online Estimates

Caribbean Total Broiler Meat Imports & U.S. January-October Caribbean Total Broiler Meat Exports (1,000 Metric Tons)



Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service; FAOSTAT, FAO Statistics Division 2013, 24 December 2013

January-October Total 2013 U.S. Broiler Meat Top 5 Export Region Rankings (By Quantity)



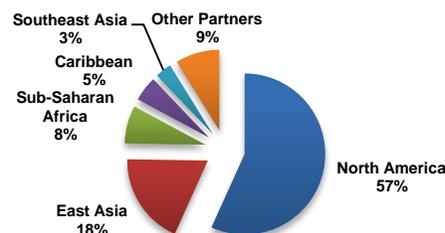
Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

U.S. January-October Caribbean Broiler Meat, Turkey Meat Other Poultry & Egg Product Export Comparisons (Metric Tons)

	2009	2010	2011	2012	2013
Broiler Meat	233,623	262,101	246,958	291,259	289,171
Turkey Meat	19,666	20,007	16,104	15,632	14,495
Other Poultry Meat	13,372	7,828	7,173	6,197	7,814
Egg Product	467	623	644	850	1,036
Total	267,129	290,559	270,878	313,939	312,515

Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

January-October Total 2013 U.S. Turkey Meat Top 5 Export Region Rankings (By Quantity)



Sources: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)
 Week Ending Dec 14, 2013 Year-To-Date*

Type	2013	2012 /1	2013 /2	2012
Liquid	0	0	5,256	1,605
Frozen	0	0	40	0
Dried	0	0	246	317
Total	0	0	5,542	1,922

U.S. Imports From Canada, in Pounds (000) (Preliminary)
 Week Ending Dec 14, 2013 Year-To-Date*

Type	2013	2012 /1	2013 /2	2012
Liquid	11	20	9,582	10,907
Frozen	38	11	1,374	1,181
Dried	0	0	50	50
Total	49	31	11,006	12,138

INSPECTED SHELL EGGS

U.S Exports to Canada, in 30-Dozen Cases (Preliminary)
 Week Ending Dec 14, 2013 Year-To-Date*

	2013	2012 /1	2013 /2	2012
Jumbo	0	0	0	0
Extra Large	780	6,000	167,647	122,472
Large	0	26,240	348,361	244,846
Medium	0	800	27,734	30,335
Ungraded	672	16,500	533,749	299,654
Misc	0	1,440	3,720	3,840
Total	1,452	50,980	1,081,211	701,147

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Dec 14, 2013 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,649	1,568	3,217
Last Week	1,746	1,501	3,247
Same week yr ago	1,770	1,644	3,414
To-date/2013*	73,011	74,274	147,285
To-date/2012*	73,611	78,874	152,485

U.S. Fowl Slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	229	0	229
Last Week	103	0	103
Same week yr ago	445	0	445
To-date/2013*	16,383	0	16,383
To-date/2012*	13,584	36	13,620

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,878	1,568	3,446
Last Week	1,849	1,501	3,350
Same week yr ago	2,215	1,644	3,859
To-date/2013*	89,394	74,274	163,668
To-date/2012*	87,195	78,910	166,105

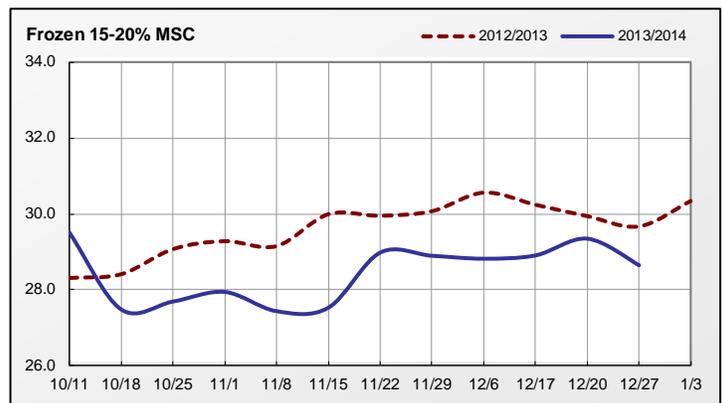
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to weak on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are moderate to heavy for current trade needs. Schedules are reduced for the Christmas holiday. Despite the spot marketplace being in its usual seasonal pattern, industry carries on monitoring it for any new developments. Contract negotiations are winding down as most have committed MSC and frames for 2014, however some are still finalizing terms; contracts with Mexico persist for many yet. Flat pricing on both MSC and frames have been confirmed at levels below those in 2013 in addition to formula pricing. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady to weak with trading levels between 10-13 cents FOB, mostly 11-12 cents FOB.

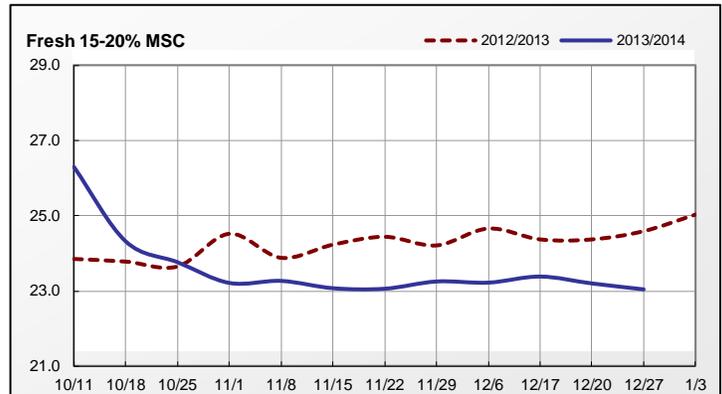
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	27-Dec-13	Last Week	Last Year	27-Dec-13	Last Week	Last Year
15% or Less						
Price Range	32.00	-	30.00	28.00	28.00	24.00-26.00
Wtd Avg Price	32.00	-	30.00	28.00	28.00	25.14
Volume Traded	40	-	40	41	122	143
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 31.00	27.00 - 31.00	28.00-32.00	20.00 - 26.00	20.00 - 26.00	22.00-28.00
Wtd Avg Price	28.65	29.35	30.24	23.04	23.20	24.37
Volume Traded	1,212	1,405	1,220	2,489	3,386	3,692
Volume Exported	1,212	1,165	1,100	408	1,020	612
20% or More						
Price Range	-	-	-	-	22.00	22.00
Wtd Avg Price	-	-	-	-	22.00	22.00
Volume Traded	-	-	-	-	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Nov 2013	Oct 2013	Nov 2012	Nov 2013	Oct 2013	Nov 2012
15% or Less						
Wtd Avg Price	32.50	33.00	30.00	27.53	28.17	25.04
Volume Traded	80	40	40	734	245	938
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.01	27.60	29.74	23.17	24.01	24.24
Volume Traded	10,769	5,090	8,995	14,982	6,294	20,460
Volume Exported	9,449	4,730	7,875	2,489	1,142	2,447
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	22.10
Volume Traded	-	-	-	286	82	408
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 DECEMBER 2013.

Bulk parts market was steady. Demand and offerings light to moderate. The market on white meat and trims is steady and not fully tested. Demand was light. Offerings was light to moderate. The market on thigh meat was steady. Demand and offerings was light to moderate. Trading was slow for post-holiday activity. For domestic: fresh wing meat 97 cents, frozen tails 59 cents, fresh full cut wings 69 cents, fresh tails 59 cents, grade A breast non basted 8-10 lbs. 135-142 cents, 10-12 lbs. 145 cents, 12-14 lbs. 145 cents, grade A breast basted 14-16 lbs. 140 cents and 16-18 lbs. 150 cents delivered.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, DECEMBER 27, 2013						
DRUMSTICKS, TOMS		F	100.00	162		
WINGS FULL-CUT - TOMS		R	68.00	42	68.00	42
WINGS, V-TYPE, TOM		F	65.00	162		
TAILS		F	59.50	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	45.00 150.00-153.00		45.00 150.86	216 562	45.00 151.29	216 702
THURSDAY, DECEMBER 26, 2013						
DRUMSTICKS, TOMS		F	100.00	162		
WINGS FULL-CUT - TOMS	68.00		68.00	42		
WINGS, V-TYPE, TOM		F	65.00	162		
TAILS		F	59.50	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	153.00	R	39.00 153.00	20 140		
WEDNESDAY, DECEMBER 25, 2013						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
No Trading Reported due to Christmas Day Holiday.						
TUESDAY, DECEMBER 24, 2013						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS		F	100.00	162		
WINGS, V-TYPE, TOM		F	64.00	54		
TAILS		F	65.00	162		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F R	59.50 39.00	40 20		
MONDAY, DECEMBER 23, 2013						
DRUMSTICKS, TOMS		F	100.00	162		
WINGS FULL-CUT - TOMS		F	64.00	54		
WINGS, V-TYPE, TOM		F	65.00	162		
TAILS		F	59.50	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		R W	39.00 151.50	20 80		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.