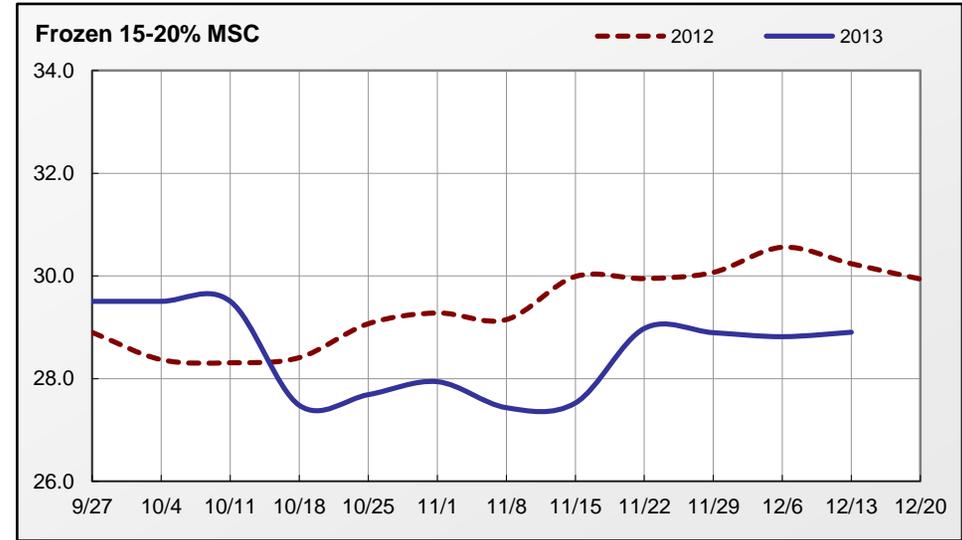




MSC prices are trending mostly steady to weak on all fat contents. Domestic and export demand is light to moderate. Supplies are moderate to heavy. Schedules are normal with a few disruptions noted since last week due to winter storm activity. Finished product sales remain average and typical of the season. There has been a slight and relative increase in demand as some buyers try to build a little bit of inventory ahead of the holiday schedules. Contract negotiations for 2014 persist with varying degrees of completion. Flat pricing has been confirmed at levels below those in 2013 in addition to some formula pricing. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Prices of frames are mostly steady with trading levels between 10-15 cents FOB, mostly 10-12 cents FOB.

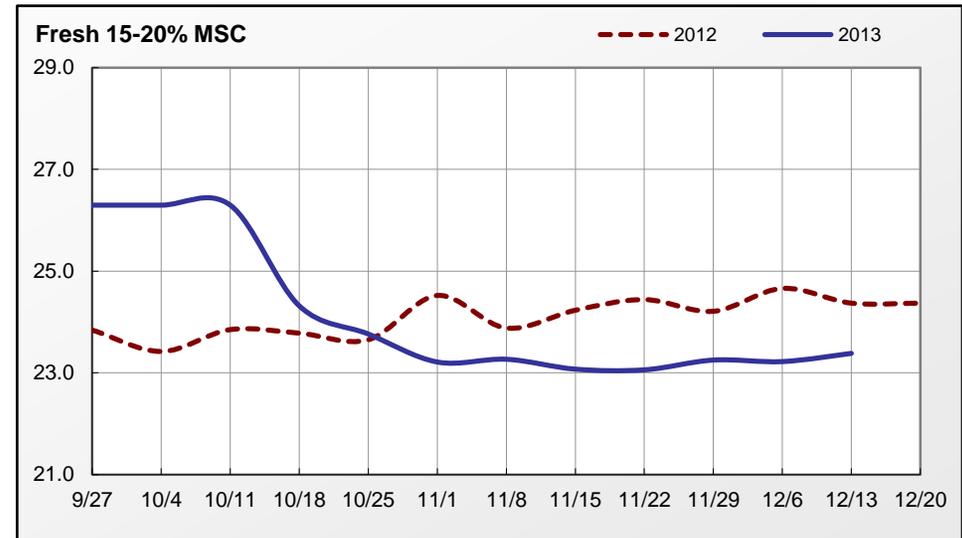
**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	13-Dec-13	Last Week	Last Year	13-Dec-13	Last Week	Last Year
<b>15% or Less</b>						
Price Range	32.00	-	30.00	27.00 - 28.00	27.00 - 28.00	24.00-26.00
Wtd Avg Price	32.00	-	30.00	27.75	27.67	25.00
Volume Traded	40	-	40	163	122	82
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	27.00 - 31.00	27.00 - 32.00	27.00-33.00	20.00 - 26.00	20.00 - 26.00	20.00-28.00
Wtd Avg Price	28.90	28.82	30.07	23.38	23.22	24.21
Volume Traded	1,622	1,782	2,565	2,509	3,070	4,120
Volume Exported	1,542	1,622	2,325	816	612	530
<b>20% or More</b>						
Price Range	-	-	-	22.00	22.00	22.00
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Nov 2013	Oct 2013	Nov 2012	Nov 2013	Oct 2013	Nov 2012
<b>15% or Less</b>						
Wtd Avg Price	32.50	33.00	30.00	27.53	28.17	25.04
Volume Traded	80	40	40	734	245	938
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	28.01	27.60	29.74	23.17	24.01	24.24
Volume Traded	10,769	5,090	8,995	14,982	6,294	20,460
Volume Exported	9,449	4,730	7,875	2,489	1,142	2,447
<b>20% or More</b>						
Wtd Avg Price	-	-	-	22.00	22.00	22.10
Volume Traded	-	-	-	286	82	408
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.